Indian Overseas Bank
Ring Road Branch
40-9-27, Ring Road, Ground Floor,
Benz Circle, Vijayawada-520008

Phone: (866) 2475029 (Gen)
: (866) 2485260(Mgr)
Email: iob1067@iob.in
IFSC Code: IOBA0001067

Ref: ADV/OTH/ /2023-24 **Date: 12.11.2026**

SALE NOTICE OF IMMOVABLE SECURED ASSETS

(Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002)

To,

Borrower	Mortgagors/Guarantor
(01)Account: M/S. SREE SAMPADA LAXMI FRUIT INDUSTRIES(Partnership Firm), Permanent Address: R.S.No. 102/3, 102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST,ANDHRA PRADES-521212 Communication Address: R.S.No. 102/3, 102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST,ANDHRA PRADES-521212 Office Address: R.S.No. 102/3, 102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST,ANDHRA PRADES-521212 1 ˢt Partner: Mrs.KONA SAMPADA LAKSHMI. Permanent address: 20-8/2-4A/1,R ADINARAYANA RAO STREET,AYODHYA NAGAR,6TH LANE,VIJAYAWADA,ANDHARA PRADESH-520003. Communication Address: 20-8/2-4A/1,ADINARAYANA RAO STREET,AYODHYA NAGAR,6TH LANE,VIJAYAWADA, ANDHRAPRADESH-5200003	**(2)Mrs.KONA SAMPADA LAKSHMI.** (Partner & Mortgager) Permanent address: 20-8/2-4A/1,R ADINARAYANA RAO STREET, AYODHYA NAGAR, 6TH ANDHRA PRADESH- 520003. Communication Address: 20-8/2-4A/1 ADINARAYANA RAO STREET,AYODHYA NAGAR, 6TH LANE ANDHRA PRADESH-520003. Office Address: R.S.No. 102/3, 102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST,ANDHRA PRADESH-521212 **(3)Mrs. KONA SRILAKSHMI.** (Partner & Guarantor) Permanent address: 20-8/2-4A/1 ADINARAYANA RAO STREET,AYODHYA NAGAR, 6TH LANE, ANDHRA PRADESH-520003. Communication Address: 20-8/2-4A/1 ADINARAYANA RAO STREET,AYODHYA NAGAR,6THLANE, ANDHRA PRADESH- 520003. Office Address: R.S.No.102/3,102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST, ANDHRA PRADESH-521212 **(4)Mr. KONA SURYA PRAKASH RAO.** (Guarantor) Permanent address: 20-8/2-4A/1 ADINARAYANA RAO STREET,AYODHYA NAGAR,6TH LANE, ANDHRA PRADESH-520003.

AUTHORISED OFFICER
Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act-2002
INDIAN OVERSEAS BANK

2nd Partner: Mrs. KONA SRILAKSHMI. Permanent address: 20-8/2-4A/1,R ADINARAYANA RAO STREET,AYODHYA NAGAR,6TH LANE,VIJAYAWADA,ANDHARA PRADESH-520003. Communication Address: 20-8/2-4A/1 ADINARAYANA RAO STREET,AYODHYA NAGAR,6TH LANE,VIJAYAWADA,ANDHARA PRADESH-520003	Communication Address: 20-8/2-4A/1,R ADINARAYANA RAO STREET,AYODHYA NAGAR,6TH LANE,. ANDHRA PRADESH-520003. Office Address: R.S. No. 102/3, 102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST,ANDHRA PRADESH-521212
	(5)Mr.KONA EMMANIEL. (Guarantor) Permanent address: 20-8/2-4A/1,R ADINARAYANA RAO STREET, AYODHYA NAGAR,6TH LANE, ANDHRA PRADESH-520003. Communication Address: 20-8/2-4A/1,R ADINARAYANA RAO STREET,AYODHYA NAGAR,6TH LANE, ANDHRA PRADESH-520003. Office Address: R.S.No.102/3,102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST,ANDHRA PRADESH-521212

Dear Sir/Ma'am,

1) This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2) Please refer to the possession notice dated 05.06.2026 issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in English Newspaper- HANS INDIA (daily) and Telugu Newspaper-ANDHRA PRABHA(daily) on 09.06.2026 respectively by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.
3) You the above-named borrowers / mortgagors / guarantors have failed to pay the dues in full after issuance of demand notice dated 04.03.2026. Hence it is proposed to sell the secured assets mentioned in the Schedule below on **"AS IS WHERE IS"** and **"AS IS WHAT IS"** and **"WHATEVER THERE IS"** basis condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

The dues in the loan account 106702000008899 as on 12.11.2026 is Rs. 1,86,88,464.04 (Rupees One Crore Eighty Six Lakh Eighty Eight Thousand Four Hundred Sixty Four and paise Four Only) with Indian Overseas Bank, Ring Road Branch, Branch Code-1067) along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

4) We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **30.11.2026** between **11:00 AM (1100 hrs) and 02.00 PM (1400 hrs)** with auto extension of 5.00 (five) minutes through e-auction using https://baanknet.com (Web portal). (Web portal).

5) A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc. is enclosed for your ready information. Please also be advised that the said sale notice will also be published in English Newspaper- The Indian Express (daily) and Telugu Newspaper-Sakshi (daily) shortly. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets

Property details:
Property Owner: Mrs.kona Sampada Lakshmi

(1st Partner of M/s. SREE SAMPADA LAXMI FRUIT INDUSTRIES(Partnership Firm).
Equitable Mortgage followed By Registered mortgage of an Extent of Ac 1.80 Cents or 8712 Sq Yards. And building thereon i.e AC Sheet roof ,RCC GF & FF situated at RS No.102/3 & 102/4,NEKKALAM,GOLLAGUDEM VILLAGE,AGIRIPALLI MANDAL,KRISHNA DISTRICT,ANDHRA PRADESH. in the name of **Mrs.Kona Sampada Lakshmi**,bounded by:

North	Owener's land & Vagu Donka
South	D.Raghavulu & Owner's Land
East	G.Prasunamba
West	G.Rama Rao & Owner's land
Extent	Ac 1.80 Cents

Place: Vijayawada
Date: 12.11.2026

Sd/-

AUTHORISED OFFICER
Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act-2002
INDIAN OVERSEAS BANK

Authorised Officer
Indian Overseas Bank

Enclosed:
1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

Indian Overseas Bank
Ring Road Branch

40-9-27, Ring Road, Ground Floor, Benz Circle, Vijayawada-520008
Phone: (866) 2475029 (Gen); (866) 2485260 (Mgr)
E-mail: iob1067@iob.in

Date: 12.11.2026

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

E-auction sale notice for Sale of immovable Assets under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property/ies, mortgaged/charged to the secured creditor, possession of which has been taken by the Authorised Officer of Indian Overseas Bank, Ring Road Branch (the Secured Creditor), and will be sold on **"AS IS WHERE IS"** and **"AS IS WHAT IS"** and **"WHATEVER THERE IS"** basis. **The dues in the loan account 106702000008899 as on 12.11.2026 is Rs. 1,86,88,464.04 (Rupees One Crore Eighty Six Lakh Eighty Eight Thousand Four Hundred Sixty Four and paise Four Only) with Indian Overseas Bank, Ring Road Branch, Branch Code-1067)**

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) and whereas, the Authorized Officer of **Indian Overseas Bank** has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on **"AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS"** and **"WHATEVER THERE IS"** for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal
https://baanknet.com (Web portal)

(1)	Name & address of the Borrowers	**Account:** **M/S. SREE SAMPADA LAXMI FRUIT INDUSTRIES(Partnership Firm),** Permanent Address: R.S.No. 102/3, 102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST,ANDHRA PRADESH-521212 Communication Address: R.S.No. 102/3, 102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST,ANDHRA PRADESH-521212 Office Address: R.S.No. 102/3, 102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST, ANDHRA PRADESH-521212

AUTHORISED OFFICER
Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act-2002
INDIAN OVERSEAS BANK

		1 st Partner: Mrs. KONA SAMPADA LAKSHMI. Permanent address: 20-8/2-4A/1,R ADINARAYANA RAO STREET, AYODHYA NAGAR,6TH LANE ANDHRA PRADESH-520003. Communication Address: 20-8/2-4A/1,ADINARAYANA RAO STREET, AYODHYA NAGAR,6TH LANE, VIJAYAWADA, ANDHRA PRADESH-5200003 **2nd Partner:** Mrs. KONA SRILAKSHMI. Permanent address: 20-8/2-4A/1,R ADINARAYANA RAO STREET, AYODHYA NAGAR,6TH LANE ANDHRA PRADESH-520003. Communication Address: 20-8/2-4A/1 ADINARAYANA RAO STREET, AYODHYA NAGAR,6TH LANE ANDHRA PRADESH-520003
	Name & address of the Mortgagors/ Guarantors	**(2)Mrs.KONA SAMPADA LAKSHMI.** (Partner & Mortgager) Permanent address: 20-8/2-4A/1,R ADINARAYANA RAO STREET, AYODHYA NAGAR, 6TH LANE ANDHRA PRADESH- 520003. Communication Address: 20-8/2-4A/1 ADINARAYANA RAO STREET,AYODHYA NAGAR, 6TH LANE ANDHRA PRADESH-520003. Office Address: R.S.No. 102/3, 102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST,ANDHRA PRADESH-521212
		(3)Mrs. KONA SRILAKSHMI. (Partner & Guarantor) Permanent address: 20-8/2-4A/1 ADINARAYANA RAO STREET,AYODHYA NAGAR, 6TH LANE, ANDHRA PRADESH-520003. Communication Address: 20-8/2-4A/1 ADINARAYANA RAO STREET,AYODHYA NAGAR,6THLANE, ANDHRA PRADESH- 520003.

AUTHORISED OFFICER
Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act-2002
INDIAN OVERSEAS BANK

		Office Address: R.S.No.102/3,102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST, ANDHRA PRADESH-521212
		(4)Mr. KONA SURYA PRAKASH RAO. (Guarantor) Permanent address: 20-8/2-4A/1 ADINARAYANA RAO STREET,AYODHYA NAGAR,6TH LANE, PRADESH520003. Communication Address: 20-8/2-4A/1,R ADINARAYANA RAO STREET,AYODHYA NAGAR,6TH LANE,. ANDHRA PRADESH-520003. Office Address: R.S. No. 102/3, 102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST,ANDHRA PRADESH-521212
		(5)Mr.KONA EMMANIEL. (Guarantor) Permanent address: 20-8/2-4A/1,R ADINARAYANA RAO STREET, AYODHYA NAGAR,6TH LANE, ANDHRA PRADESH-520003. Communication Address: 20-8/2-4A/1,R ADINARAYANA RAO STREET,AYODHYA NAGAR,6TH LANE, ANDHRA PRADESH520003. Office Address: R.S.No.102/3,102/4,NEKKALAM, GOLLAGUDEM,AGIRIPALLI,KRISHNA DIST,ANDHRA PRADESH-521212

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Securitisation & Reconstruction of Financial Assets & Enforcement of Security-interest Act-2002
INDIAN OVERSEAS BANK

(3)	Date of NPA	27.02.2026
(4)	Date of Demand notice	04.03.2026
(5)	Dues claimed in Demand Notice	Rs.1,78,16,995.58 as on 04.03.2026, with further interest & costs.
(6)	Date of possession notice	05.06.2026
(7)	Dues claimed in Possession Notice	Rs.1,78,77,508.58 with further interest & costs
(8)	*Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	To be ascertained by the bidders and to be paid by the successful bidder

Schedule of Secured Assets

Property details:
Property Owner: Mrs.kona Sampada Lakshmi

(1st Partner of M/s. SREE SAMPADA LAXMI FRUIT INDUSTRIES(Partnership Firm).
Equitable Mortgage followed By Registered mortgage of an Extent of Ac 1.80 Cents or 8712 Sq Yards. And building thereon i.e AC Sheet roof ,RCC GF & FF situated at RS No.102/3 & 102/4,NEKKALAM,GOLLAGUDEM VILLAGE,AGIRIPALLI MANDAL,KRISHNA DISTRICT,ANDHRA PRADESH. in the name of **Mrs.Kona Sampada Lakshmi**,bounded by:

North	Owener's land & Vagu Donka
South	D.Raghavulu & Owner's Land
East	G.Prasunamba
West	G.Rama Rao & Owner's land
Extent	Ac 1.80 Cents

Reserve Price: Rs 3,01,42,000/-; EMD: Rs 30,14,200/-; Bid increase amount: Rs 1,00,000/-

AUTHORISED OFFICER
Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act-2002
INDIAN OVERSEAS BANK

Date & Time of auction:	**30.11.2026 & 11.00AM to 2:00PM**
EMD Remittance	The intending Bidders /Purchasers are requested to register on portal https://baanknet.com (Web portal) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **30.11.2026 before 2.00 p.m.** Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
Bid increase amount:	Mentioned above separately for each property
Auto extension time:	5 minutes for each property till sale is completed.
Known Encumbrance if any	Nil for all properties
Inspection Date & Time	16.11.2026 onwards, with prior appointment from Bank
Submission of online application for bid with EMD	16.11.2026 onwards
Last date for submission of online application for BID with EMD	30.11.2026, Before 2:00PM

***Bank's dues have priority over the Statutory dues.**

For detailed terms and conditions of the sale, please refer to the link provided in service provider's website:
(1) https://baanknet.com (Web portal)
(2) Bank's website www.iob.in

For further details, please contact: -

Bank	Service Provider
The Branch Manager, Indian Overseas Bank Address: 40-9-27, Ring Road, Ground Floor, Benz Circle, Vijayawada-520008 Phone: (866) 2475029 (Gen); (866) 2485260 (Manager) **Mobile No: +91- 96080 09002**	a. *Address:* b. *Corporate Office* c. *Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400037*

Place: Vijayawada
Date: 12.11.2026

Sd/-

AUTHORISED OFFICER
Securitisation & Reconstruction of Financial Assets & Enforcement of Security-Interest Act-2002
INDIAN OVERSEAS BANK

Authorised Officer
Indian Overseas Bank

Indian Overseas Bank

Ring Road Branch

40-9-27, Ring Road, Ground Floor, Benz Circle, Vijayawada-520008
Phone: (866) 2475029 (Gen); (866) 2485260 (Mar)
E-mail: iob1067@iob.in

Date: 12.11.2026

(e-AUCTION SALE NOTICE)

SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas **Borrower M/s. Sree Sampada Laxmi Fruit Industries[Partnership Firm],**represented by its partners. Mrs. Kona Sampada Laxmi and Mrs.Kona Srilakshmi , have borrowed monies from Indian Overseas Bank against the mortgage of the immovable properties more fully described in the schedule hereunder and on upon classification of the account as NPA, the Bank has issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 (Act) on 04.03.2026 calling upon **Borrower M/s. Sree Sampada Laxmi Fruit Industries,[Partnership Firm],**represented by its partners. Mrs. Kona Sampada Laxmi and Mrs.Kona Srilakshmi , having registered address at **Address- Reg. Address and Unit:** R.S.No. 102/3, 2/4,NEKKALAM,GOLLAGUDEM, AGIRIPALLI, KRISHNA DIST,ANDHRA PRADESH-521212

-to pay the amount due to the Bank, being **The total dues in the loan account 106702000008899 as on 04.03.2026(Date of Demand notice) is Rs.1,78,16,995.58 (Rupees One Crore seventy Eight Lakh Sixteen Thousand Nine hundred Ninety Five and paise Fifty eight Only) with Indian Overseas Bank, Ring Road Branch, Branch Code-1067).** payable together with further interest at contractual rates and rests, along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.

Whereas the borrowers & guarantors having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on **05.06.2026** under Section 13 (4) of the Act with the right to sell the same in **"AS IS WHERE IS"** and **"AS IS WHAT IS"** and **"WHATEVER THERE IS"** basis under Section13(4) of the Act read with Rules 8 &9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank's dues. The dues to the bank as on the date of taking possession was intimated as **Rs.1,78,77,508.48/- (Rupees One crore seventy eight Lakh seventy seven thousand five hundred eight and paise forty eight Only as on 05.06.2026) with Indian Overseas Bank, Ring Road Branch, Branch Code-1067).** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

AUTHORISED OFFICER * Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 * INDIAN OVERSEAS BANK

The dues of the borrower as on **12.11.2026 is Rs. 1,86,88,464.04 (Rupees One Crore Eighty Six Lakh Eighty Eight Thousand Four Hundred Sixty Four and paise Four Only) with Indian Overseas Bank, Ring Road Branch, Branch Code-1067).** along with further interest at contractual rates and rests, after reckoning repayments, if any, subsequent to the Bank issuing demand notice.

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned properties.

Description of the Ommovable property

Property details:

Property Owner: Mrs.kona Sampada Lakshmi

(1st Partner of M/s. SREE SAMPADA LAXMI FRUIT INDUSTRIES(Partnership Firm).

Equitable Mortgage followed By Registered mortgage of an Extent of Ac 1.80 Cents or 8712 Sq Yards. And building thereon i.e AC Sheet roof ,RCC GF & FF situated at RS No.102/3 & 102/4,NEKKALAM,GOLLAGUDEM VILLAGE,AGIRIPALLI MANDAL,KRISHNA DISTRICT,ANDHRA PRADESH. in the name of **Mrs.Kona Sampada Lakshmi**,bounded by:

North	Owener's land & Vagu Donka
South	D.Raghavulu & Owner's Land
East	G.Prasunamba
West	G.Rama Rao & Owner's land
Extent	Ac 1.80 Cents

Reserve Price: Rs 3,01,42,000/-; EMD: Rs 30,14,200/-; Bid increase amount: Rs 1,00,000/-

Date & Time of auction:	**30.11.2026 & 11.00AM to 2:00PM**
EMD Remittance	The intending Bidders /Purchasers are requested to register on portal **https://baanknet.com (Web portal)** using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **30.11.2026 before 2.00 p.m.** Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
Bid increase amount:	Mentioned above separately for each property
Auto extension time:	5 minutes for each property till sale is completed.
Known Encumbrance if any	Nil for all properties
Inspection Date & Time	16.11.2026 onwards, with prior appointment from Bank
Submission of online application for bid with EMD	16.11.2026 onwards
Last date for submission of online application for BID with EMD	30.11.2026, Before 2:00PM
Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	To be ascertained by the bidders and to be paid by the successful bidder

AUTHORISED OFFICER * Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act-2002 * INDIAN OVERSEAS BANK

***Bank's dues have priority over the Statutory dues.**

Terms and Conditions

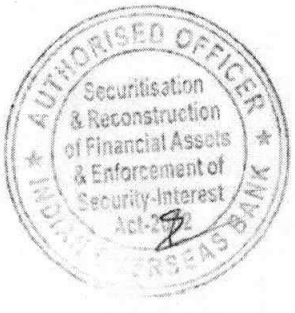
1) The property(ies) will be sold by e-auction through the service provider https://baanknet.com (Web portal) under the supervision of the of the Authorized Officer of the Bank.
2) The intending Bidders /Purchasers are requested to register on portal https://baanknet.com (Web portal) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **30.11.2026 before 2.00 p.m.** Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
3) Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (**After generation of Challan from** https://baanknet.com **(Web portal) which will provide account details**) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
4) The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from https://baanknet.com (Web portal)).
5) The submission of online application for bid with EMD shall start from **16.11.2026, 11.00 AM onwards.**
6) Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.
7) Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 120 Minutes with auto extension time of 5 minutes each till the sale is concluded.
8) During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount shall be as mentioned for each property separately, to the last higher bid of the bidders. **5 minutes'** time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 5 minutes to the last highest bid, the e-auction shall be closed.
9) The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorized Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of- **"SARFAESI SALE PARKING ACCOUNT**, INDIAN OVERSEAS BANK, RING ROAD, Vijayawada, Andhra Pradesh, **Account No: 10670113035001; IFSC CODE: IOBA0001067".**
10) The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.
11) The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.
12) The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

AUTHORISED OFFICER * Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act-2002 * INDIAN OVERSEAS BANK

13) The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.
14) The property is being sold on **"As is where is", "As is what is" and "Whatever there is"** basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.
15) As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.
16) Sale is subject to confirmation by the secured creditor Bank.
17) The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
18) For verification about the title documents and inspection thereof, the intending bidders may contact Indian Overseas Bank, Ring Road Branch, 40-9-27, Ring Road, Ground Floor, Benz Circle, Vijayawada-520008 during office hours till **27.11.2026** between 10.00AM to 5.00PM
19) The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistant is required before or during e-auction process, the bidder may contact authorized representative of e-auction service provider **https://baanknet.com (Web portal)**), details of which are available on the e-Auction portal.
20) Once the e-auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor. Platform (**https://baanknet.com (Web portal)** for e-auction will be provided by service provider *Corporate Office Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400037*
21) The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website **https://baanknet.com (Web portal)**.

Place: Vijayawada
Date: 12.11.2026

Sd/-



Authorised Officer
Indian Overseas Bank