TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

(1) E-Auction is being held on **"As is where is", "as is what is basis " and "whatever there is basis "and will be conducted "On Line".** The auction will be conducted through the Bank's approved service provider **BAANKNET** at their web portal: **https://baanknet.com/eauction-psb/eproc-listing**

(2) Interested bidder may deposit Pre-Bid EMD with **BAANKNET** before the close of e-Auction. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in **BAANKNET's** Bank Account and up-dation of such information in the e-auction website. This may take some time as per banking and hence bidders, in their own interest, are advised to submitted the pre-bid EMD amount well in advance to avoid any last minute problem.

(3) To the best of knowledge and information of Authorized Officer there is no encumbrance on the property/ies. However the intending bidder should make their own independent inquiries regarding the encumbrances, title of the property/ies put on auction and claims/tights/dues/affecting the property prior to submitting their bid.

The e-Auction Advertisement does not constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer shall not be responsible in any way for any third party claims/rights/ dues.

(4) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any Interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15th day of the sale. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to the e-auction and the defaulting bidder shall have no claim/right in respect of property / amount.

(5) For detailed terms and conditions of the sale, please refer to the link at the Bank's Service Provider's web portal: **https://BAANKNET.com** and **State Bank of India, the secured Creditor website : www.sbi.bank.in**