Bank of Maharashtra

आस्ति वसूली शाखा

यशोमंगल" 1183-ए, दूसरी मंजिल, एफ. सी. रोड, शिवाजीनगर, पुणे 5

BANK OF MAHARASHTRA

Asset Recovery Branch

"Yashomangal" 1183-A, 2nd Floor, F.C. Road, Shivajinagar, Pune



AE59/Legal/EAuction/CMR Electrical/2026-27 **Date: - 03.11.2026**

To

1. **M/s. C M R Electrical** **(Borrower)**
   Prop. Mr. Shaukat Ramjan Nadaf
   Flat No.8, Building No.6, Mantri Chandak Vihar,
   Hotgi Road, Solapur 413004.

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV –A) Under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **Rs. 1,74,20,439/- (Rupees One Crore Seventy-Four Lakhs Twenty Thousand Four Hundred and Thirty-Nine Only) plus interest at Contractual rate with monthly rest w.e.f. 04.06.2022 apart from cost and expenses thereon, minus recovery if** any due to Bank of Maharashtra.

The details of the property, reserve price and earnest money is as under

Short description of the immovable property and type of possession	**Reserve Price / Earnest Money Deposit /Bid Increment**
All that piece and parcel of Flat No.7 consisting of 3 Rooms on the First Floor of Building No. 6 of Mantri Chandak Vihar Co. Op Housing Society Ltd, admeasuring 60.38 sq. mts along with terrace admeasuring 6.50 sq mts and parking admeasuring 12.25 sq mts, constructed on Survey No. (744) 10/2 situated at Majarewadi, Tal North Solapur Dist. Solapur and it is within the jurisdiction of the Sub Registrar North Solapur. Owned by Shaukat Ramzan Nadaf. **Encumbrance** – Not Known **Possession** - Symbolic	**Reserve Price:** **Rs. 20,30,000/-** (Rupees Twenty Lakhs and Thirty Thousand Only) **EMD:** **Rs. 2,03,000 /-** (Rupees Two Lakhs Three Thousand Only) **Bid Increment amount:** **Rs.25,000/-** (Rupees Twenty-Five Thousand Only)

Date of E-auction: 30.11.2026

बैंक ऑफ महाराष्ट्र ARB PUNE 1453 BANK OF MAHARASHTRA

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 15 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,

Authorized Officer,
Bank of Maharashtra