O/C
19/11/2016

NOTICE OF SALE

(14)

Branch: Kolkata – SME Finance Branch Kolkata
Phone No: 03322424091

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. **M/s C P Sponge Iron Private Limited (Borrower / Mortgagor)** Registered Office: 37, Shakespeare Sarani, 3rd Floor, SB Towers, Kolkata-700017. Corporate Office: Bhiringi, GT Road, Durgapur-713213 West Bengal Factory Address: Raturia, Angadpur Industrial Area, Durgapur- 713215 Address 1: Bamunara Industrial Area, PO. Bamunara Durgapur-713212 Dist- Paschim Burdwan	2. **Mr. Shyam Bihari Makharia (Director)** Address 1: 2nd Floor Halwai Patti, PO- Barakar, Bardhaman, WB-713324 Address 2: 2nd Lane Chowk Bazar Barakar Burdwan-713324
3. **Mr. Govind Ram Sharma (Director)** Address 1: Halwai Para, Barakar Kulti, Barakar Bardwan, West Bengal 713324 Address 2: S/o Santosh Kumar Sharma Barakar, Raghunath Chak, Bardwan, Pin-713324	4. **Mr. Manoharlal Chawla (Guarantor)** Address: 16/9 Sarojini Naidu Path City Centre , Durgapur Burdwan-713216
5. **Smt. Rekha Chawla w/o Late Mr. Kumar Chand Chawla and to the estate of all the legal heirs of Late Mr. Kumar Chand Chawla (Guarantor)** Address: A-43, Abanindra Nath Bithi, City Centre, Durgapur-713216	6. **Mr. Mohan Chawla (Guarantor)** Address 1: 5 & 6, Bhupali Sarani, Bidhan Nagar Sector-II C, Durgapur-713212, Nearest B/s Pump house Address 2: AC-26, Abanindra Nath Bithi 22, Durgapur Burdwan-713216
7. **Mr. Dilip Chawla (Guarantor)** Address: 5 & 6, Bhupali Sarani, Bidhan Nagar Sector-II C, Durgapur-713212, Nearest B/s Pump house Address 2: AC-26, Abanindra Nath Bithi 22, Durgapur Burdwan-713216	8. **Mr. Amarjeet Chawla (Guarantor)** Address: AC-26, Abanindra Nath Bithi, City Centre, Durgapur-713216
9. **Mr. Amit Chawla (Guarantor)** Address: AC-26, Abanindra Nath Bithi, City Centre, Durgapur-713216	10. **Mr. Naresh Kumar Sharma (Guarantor)** Address: B-112, Smith Street, 2B Bidhan Nagar Durgapur, Near Ram Mandir New Township Durgapur Burdwan-713212

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CODE : 5913

11. M/s. Jaishree Steel Pvt Ltd (Guarantor) Address 1: Bamunara Industrial Area, PO. Bamunara Durgapur-713212 Dist- Paschim Burdwan Address 2: 37 Shakespeare Sarani S.B. Tower 3rd Floor, Kolkata-700017	**12. M/s Sova Electrocasting Ltd (Guarantor)** (24) Address 1: 37 Shakespeare Sarani S.B. Tower 3rd Floor, Kolkata-700017 Address 2: 23 Kalakar Street , Ground Floor, Bedasaria Market Kolkata- 700007
13. M/s Savitri Ispat India (Guarantor) Address 1: 37 Shakespeare Sarani S.B. Tower 3rd Floor, Kolkata-700017 Address 2: 23A Kalakar Street, Bedasaria Market Kolkata- 700007	

Sub: Loan account – OCC A/c No. 736283425 with Indian Bank, Indian Bank SME Finance Branch Kolkata, 7, Red Cross Place, Kolkata- 700001.

M/s C P Sponge Iron Private Limited availed OCC facility from Indian Bank, SME Finance Branch Kolkata, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s C P Sponge Iron Private Limited failed to pay the outstanding dues to the Bank. Therefore, a Demand Notice dated 29.10.2025 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s), M/s C P Sponge Iron Private Limited, Mr. Shyam Bihari Makharia, Mr. Govind Ram Sharma, Mr. Manoharlal Chawla, Mr. Kumar Chand Chawla, Mr. Mohan Chawla, Mr. Dilip Chawla, Mr. Amarjeet Chawla, Mr. Amit Chawla, Mr. Naresh Kumar Sharma, M/s Jaishree Steel Pvt Ltd, M/s Sova Electrocasting Ltd, M/s Savitri Ispat India liable to the Bank to pay the amount due to the tune of **Rs. 23,78,51,711/- (Rupees Twenty-Three Crores Seventy-Eight Lakhs Fifty-One Thousand Seven Hundred and Eleven only)** as on 29.10.2025 with further interest, costs, other charges and expenses thereon. All failed to make payment despite Demand Notice dated 29.10.2025.

As M/s C P Sponge Iron Private Limited, Mr. Shyam Bihari Makharia, Mr. Govind Ram Sharma, Mr. Manoharlal Chawla, Mr. Kumar Chand Chawla, Mr. Mohan Chawla, Mr. Dilip Chawla, Mr. Amarjeet Chawla, Mr. Amit Chawla, Mr. Naresh Kumar Sharma, M/s Jaishree Steel Pvt Ltd, M/s Sova Electrocasting Ltd, M/s Savitri Ispat India failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 20.01.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 29.10.2025 is **Rs. 23,78,51,711/- (Rupees Twenty-Three Crores Seventy-Eight Lakhs Fifty-One Thousand Seven Hundred and Eleven only)** with further interest, costs, other charges and expenses thereon from 30.10.2025.

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Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 22.12.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 22.11.2026 to 21.12.2026 between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website **(https://baanknet.com)** and using the provision in the system/software. The tender form and the terms and conditions would be available in the website **from 22.11.2026 to 22.12.2026 From 10.00 am to 5.00 pm.**

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com)** using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com) for depositing in bidders Global EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
50125920355,INDIAN BANK	Branch: SALT LAKE BRANCH ,IFSC: IDIB000S147

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

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If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

"We draw attention to the provisions of Section 13(8) of the SARFAESI Act and the Rules framed there under which deals with your rights of redemption over the securities"

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	**Reserve Price (Rs.)**	**EMD (Rs.)**	**Date, Time for eauction and Property ID No.**	**Prior Encumbrance**
EM of Land measuring 27.60 decimals at Holding No 74/New, G T Road, Bhiringi, PS Durgapur, Dist – Paschim Burdwan, Ward No 20 under Durgapur Municipal Corporation, PIN 713213 along with building / shed erected thereon in the name of Mr. Mohan Chawla vide Regd. Gift Deed no 1846 for the year 2010. Boundaries as per the Gift Deed: On the North: Property of Shri Mohan Chawla On the South: 12 Feet wide kaccha road On the East: Property of Haradhan Pal and others On the West: Property of Sanat Ghosh	3,12,85,000.00 (Rupees Three Crore Twelve Lakhs Eighty-Five Thousand Only)	31,28,500.00 (Rupees Thirty-One Lakhs Twenty-Eight Thousand Five Hundred Only)	**Date of auction: 22.12.2026** **Time of auction: 11:00 to 17:00** **Prop Id: IDIB736283425C**	Not Known

Bidders are advised to visit the website https://baanknet.com of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220 and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd, please contact support.BAANKNET@psballiance.com and for EMD status please contact support.BAANKNET@psballiance.com.
For property details and photograph of the property and auction terms and conditions please visit: https://baanknet.com and for clarifications related to this portal, please contact help desk number 8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://baanknet.com.**

Place: Kolkata
Date: 10.11.2026

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कृते इंडियन बैंक / FOR INDIAN BANK
इलाहाबाद / ALLAHABAD
मुख्य प्रबंधक / Chief Manager
लघु मध्यम वित्त शाखा / S.M.E. Branch
रेड क्रॉस प्लेस, कोल-1/ 7, Red Cross Place, Kol-1

AUTHORISED OFFICER