ಕೆನರಾ ಬ್ಯಾಂಕ್ ಕೇನರा बैंक Canara Bank
A Government of India Undertaking
Together We Can

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref No: SN/VIN/SEPT Date: 13/11/2026

To,

MR. ABUBAKAR U BAGALWAD (BORROWER) WARD NO 2 KULKARNI PETH ILKAL, HUNGUND (TQ) BAGALKOT (DISTRICT) PIN CODE :587125 MOB. 9035399969
MR. AMEENSAB K ALLABHAKSHA (GUARANTOR & MORTGAGOR) WARD NO 2 KULKARNI PETH ILKAL, HUNGUND (TQ) BAGALKOT (DISTRICT) PIN CODE: 587125 MOB. 9036923786

Dear Sir/ Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, ILKAL Branch have taken possession of the asset(s) described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ILKAL Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence in terms of the provisions of the subject Act & Rules made thereunder, I am herewith sending the Sale Notice containing terms & conditions of the sale.

This is without prejudice to any other right available to Bank under the subject Act or any other law in force.

Yours Faithfully

केनरा बैंक / CANARA BANK
अधिकृत अधिकारी / Authorised Officer

Authorized Officer
Canara Bank

Enclosure- Sale Notice

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CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

Auction Sale Notice of ImmovableProperties under Rules 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, ILKAL Branch

2. Name and Address of the Borrower(s)/ Guarantor(s):

MR. ABUBAKAR U BAGALWAD (BORROWER) WARD NO 2 KULKARNI PETH ILKAL, HUNGUND (TQ) BAGALKOT (DISTRICT) PIN CODE :587125 MOB. 9035399969	
MR. AMEENSAB K ALLABHAKSHA (GUARANTOR & MORTGAGOR) WARD NO 2 KULKARNI PETH ILKAL, HUNGUND (TQ) BAGALKOT (DISTRICT) PIN CODE: 587125 MOB. 9036923786	

3. Total liabilities : Rs. 25,89,103.31 (Rupees Twenty Five Lakhs Eighty Nine Thousand One Hundred three and Thirty One Paisa only)

(a)	Mode of Auction	:	**E-Auction**
(b)	Details of Auction service provider	:	**M/s PSB Alliance (baanknet.com)**
(c)	Date & Time of Auction	:	**30/11/2026 (12:00 PM to 2:00 PM)**
(d)	Place of Auction	:	**Online Auction**

5. Details of properties and Reserve Price:

Details of security	Reserve Price	EMD amount
NA Plot bearing Gram Panchayat Balkundi Property No. 258/A, situated at Hire upnal Village, Tq.:- Hungund, Dist. Bagalkot **Ad-measuring:- 54 sq mtr (581 sq ft)** **BOUNDARIES:** **East :-Remaining portion of Plot No. 8** **West :- Plot No. 7** **North :- Plot No. 2** **South** :-9 Mtrs Road	**Rs. 3,50,000.00 (Rupees Three Lakh Fifty Thousand Only)**	**Rs. 35,000.00 (Rupees Thirty Five Thousand Only)**

6. Other terms and conditions:

a) The properties will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances known to the knowledge of the bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 6(j) below).

b) The property will not be sold below the Reserve Price.

c) The property can be inspected on 25/11/2026 between 10:00 AM TO 05:00 PM

d) The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 35,000.00/-, being 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (baanknet.com) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan. on or before 26/11/2026 at 05:00 pm.

e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

f) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g) All charges for conveyance, stamp duty/GST registration charges etc, as applicable shall be borne by the successful bidder only.

h) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lacs) and above, TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer.

i) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the auction without assigning any reason thereof.

j) For further details RAM JI PANDIRI Canara Bank, ILKAL Branch (Phone No **919392408312**) e-mail id cb10805@canarabank.com maybe contacted during office hours on any working day.

केनरा बैंक / CANARA BANK

Authorised Officer

प्राधिकृत अधिकारी

Place: BAGALKOT

Date: 13/11/2026

Canara Bank