ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ॥
Punjab & Sind Bank
(A Govt. of India Undertaking)
पंजाब एण्ड सिंध बैंक
R K Complex, Vadayattukotta, Kollam-691001, Ph: 0474-2746316

[APPENDIX-IV-A]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets is issued under the Securitisation and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 read with proviso to 8(6) of the Security Interest (Enforcement) Rules, 2002. This notice is also to be treated as 30 days statutory sale notice to borrowers & guarantors (Legal heirs) under Rule 8 & 9 of Security Interest (Enforcement Rules), 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor**(Punjab & Sind Bank – holding first charge)**, Symbolic/Physical possession of which has been taken by the Authorised Officer of the Bank/Secured Creditor, will be sold on **"As is where is"**, **"As is what is"** and **"Whatever there is"** basis for recovery of dues in below mentioned account/s. The details of Borrower(s)/Mortgagor(s)/Guarantors(s)/details of secured Assets(s)/Dues/Reserve price /e-Auction date & Time, EMD amount are mentioned in the table below.

SCHEDULE OF THE SECURED ASSETS

Sr. No.	Name & address of Borrower(s)/Guarantor(s) /Mortgagor(s)	Detailed description of the immovable property with known encumbrances if any	Notice Amount & Date Present Outstanding amount as on 31.10.2026	Date & Time Of E-auction	Reserve price, EMD amount & Bid Increase Amount	Property Inspection date & Time	Last Date & Time of EMD submission Status of Possession
1	Mr. Rahul Aravindakshan M S Nivas, Thekkumbhagom, Kadakkavoor P O Trivandrum, Kerala- 695306 [Flat No. 403/B- Block, Al- Zubaid Building, Alnadha, Sharjah, UAE]	All that is part and parcel of 11.25 Ares of land ,building and everything in it in Re Survey No 290/11 (Old Sy. No. 2750/A-2, 2744, 2743, 2742/A-3), Block No.10, Kadakkavoor Grama Panchayat, Kadakkavoor Village, in Chirayinkeezhu Taluk in Thiruvananthapuram District	13(2) notice dated 05.06.2025 Amount: Rs. 39,86,182.68 as on 31.05.2025 + further interest and cost thereon from 01.06.2025	Date: 27.11.2026 Time: 11.00 AM to 4.00 PM	Reserve Price : 64,16,000/- EMD amount: 6,41,600/- Bid Increase amount: 75,000/-	Date: 23.11.2026 Time: 11.00 AM to 4.00 PM	Date: 25.11.2026 Time: Till 4.00 PM

For PUNJAB & SIND BANK

Authorised Officer

2 3	Mrs. Linju M S Nivas, Thekkumbhagom, Kadakkavoor P O Trivandrum, Kerala- 695306 [Flat No. 403/B- Block, Al- Zubaid Building, Alnadha, Sharjah, UAE] Mrs. Sylaja Mani M S Nivas, Thekkumbhagom, Kadakkavoor P O Trivandrum, Kerala- 695306	more particularly described in Settlement Deed No 321/2022 dated 21.03.2022 in the name of Mr. Rahul Aravindakshan & Mrs. Linju & Mrs. Sylaja.	Balance Outstanding as on 31.10.2026: Rs.45,51,461.68 plus costs, Interests and other charges				Physical Possession – 19.12.2025

***NOTE: The measurement of above property, however, be verified by the bidders at site and also from the records of the Revenue Authorities prior to participating in auction.**

TERMS AND CONDITIONS OF E-AUCTION SALE

1. The online E-auction shall be held through auction platform i.e. https://ebkray.in on the date and time provided. The intending bidders/purchasers are required to register through https://ebkray.in by using valid email ID and mobile number. The intending bidders/purchasers are further required to upload their KYC documents and Bank details. Registration and uploading formalities should be completed well in advance.

2. EMD Payment: The intending Bidders/Purchasers are requested to register on portal (https://ebkray.in) using their email-id and mobile number. The process of e-KYC is to be done through Digilocker and after completion of KYC verification; the intending bidders/Purchasers may login and make the EMD payment. For EMD payment intending bidders/purchasers can be guided by the buyer manual provided therein on portal after login as buyer. Payment can be made through payment gateway and also by way of creating challans and by depositing the amount in the wallet. The payment must be ensured well in advance before the stipulated time. Interested bidder shall deposit pre-bid EMD with https://ebkay.in Auction portal before the close of e-auction. The EMD shall not bear any interest, for refund of EMD of the unsuccessful bidders, bidder has to seek the refund online from e-auction service provider by logging in https://ebkray.in and by following procedure for refund given in buyer manual. EMD amount of the unsuccessful bidder will be returned without interest.

3. While bidding the bidder has to select the property for which offer is submitted from the list mentioned in the above website and /or bidder can directly enter property ID. **For queries contact number-8291220220 & email id – support.ebkray@psballiance.com**. For registration, Login and Bidding Rules, please refer Buyer Manual link provided in the home page of https://ebkray.in.

4. Bidder's e-Wallet should have sufficient balance equivalent to or above the EMD amount at the time of bidding.

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5. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quote and the increase in the bid amount must be of increment amount mentioned. **Ten minutes** time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of **Ten minutes** to the last highest bid, the e-auction shall be closed.

6. It is the responsibility of intending Bidders(s) to properly read the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.

7. After finalization of e-Auction by the Authorized Officer, successful bidder will be informed by our above referred service provider through SMS/email registered with the service provider.

8. The secured asset shall not be sold below the reserve price.

9. The success auction Purchaser/Bidder shall, have to deposit 25% (twenty five percent) of the bid amount (i.e. including EMD amount deposited earlier) immediately on finalization/concluding of Auction i.e. on the same day or not later than next working day. The balance amount of bid/purchase price payable shall be paid by successful auction Purchaser/Bidder to the Authorised officer on or before fifteenth day of confirmation of sale of the property or such extended period as may be agreed upon in writing between the purchaser and secured creditors, in any case not exceeding three months. In case of failure to deposit the amount as mentioned above within the stipulated time, the amount deposited by successful bidder shall be forfeited to the Bank and Authorised Officer shall have the liberty to conduct a fresh auction/sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

10. Default of payment: Default of payment of 25% of bid amount (including EMD) on the same day or the next working day as stated above and /or 75% of balance bid amount within stipulated time shall render automatic cancellation of sale without any notice. The EMD and any other monies paid by the successful bidder shall be forfeited to the Bank by the Authorised officer and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.

11. Payment of sale consideration by the successful bidder to the Bank will be subject to TDS under Section 194-1A of Income Tax act 1961 and TDS is to be deposited by the successful bidder only at the time of deposit of remaining 75% of the bid amount.

12. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate, shall be entertained. The sale certificate shall be issued only in the name of the successful bidder.

13. The Authorised Officer reserve the right to accept any or reject any/all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.

14. **The sale certificate shall not be issued pending operation at any stay/injunction/restraint order passed by the DRT/DRAT/High Court or any other court against issue of sale certificate. Further, no interest shall be paid on the amount deposited during this period. The deposit made by the successful bidder, pending execution of Sale Certificate, shall be kept in non-interest bearing deposit account. No request for return of deposit either in part or full/cancellation of sale shall be entertained. In case of stay of further proceeding by DRT/DRAT/High Court or any other court, the auction may either be deferred or cancelled and persons participating in the same shall have no right to claim damages, compensation or cost for such postponement or cancellation against Authorised officer/Bank.**

15. The intending purchaser can inspect the property on date and time mentioned above or as communicated by the Bank at their expense. For inspection about the title document & other documents available with the Bank, the intending bidders may contact concerned branch of Punjab & Sind Bank during office hours.

For PUNJAB & SIND BANK

Authorised Officer

16. The properties are being sold on **"As is where is"**, **"As is what is"** and **"Whatever there is"** basis and the intending bidders should make their own discreet independent inquires& verify the concerned Registrar/SRO/Revenue Records/other Statutory authorities regarding the encumbrances and claims/right/dues/charges of any authority such as Sale tax, Excise/GST/Income Tax beside the Bank's Charge and shall satisfy themselves regarding the, title nature, description, extent, quality, quantity, condition, encumbrance, lien, charge, statutory dues, etc. over the property before submitted their bids. The e-auction advertisement does not constitute and shall not be deemed to constitute any commitment or any representation of the Bank. The Authorised officer/Secured Creditor shall not be responsible in any way for any third party encumbrances/claims/rights/dues. No claim of whatsoever nature regarding the property put for sale for charges/encumbrances, over the property or on any other matter etc. shall be entertained after submission of the online bid.

17. The bank does not undertake any responsibility to procure any permission/license, NOC etc. in respect of the property offered for sale. The Authorised Officers/Secured creditor shall not be responsible for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/Local Authority/Co-operative Housing Society or any other dues, taxes levies, fees, transfer fees id any in respect of and/or in relation to the sale of the said property. Successful Bidders has to comply with the provisions of Income tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.

18. The bidder should ensure proper internet connectivity, Power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical glitches or reason/contingencies affecting the e-auctions.

19. If Property is in symbolic possession of Bank and bidder is purchasing the property in symbolic possession then same shall be at their own risk and responsibility.

20. In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidder are required to contact the concerned Authorised Officer of the concern branch only.

21. The Sale is subject to confirmation by the Secured Creditor Bank.

22. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on any property except as mentioned above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.

23. The sale is subject to a condition/Rules/Provision prescribed in the SARFAESI Act and Security interest (Enforcement) Rules, 2002 framed there under and the terms & conditions mentioned above. For more details if any prospective bidders may contact the Authorised Officer on Tel No/Mobile No.**9444109933.**

For PUNJAB & SIND BANK

Date: 10.11.2026
Place: Kollam

Authorised Officer
Punjab & Sind Bank