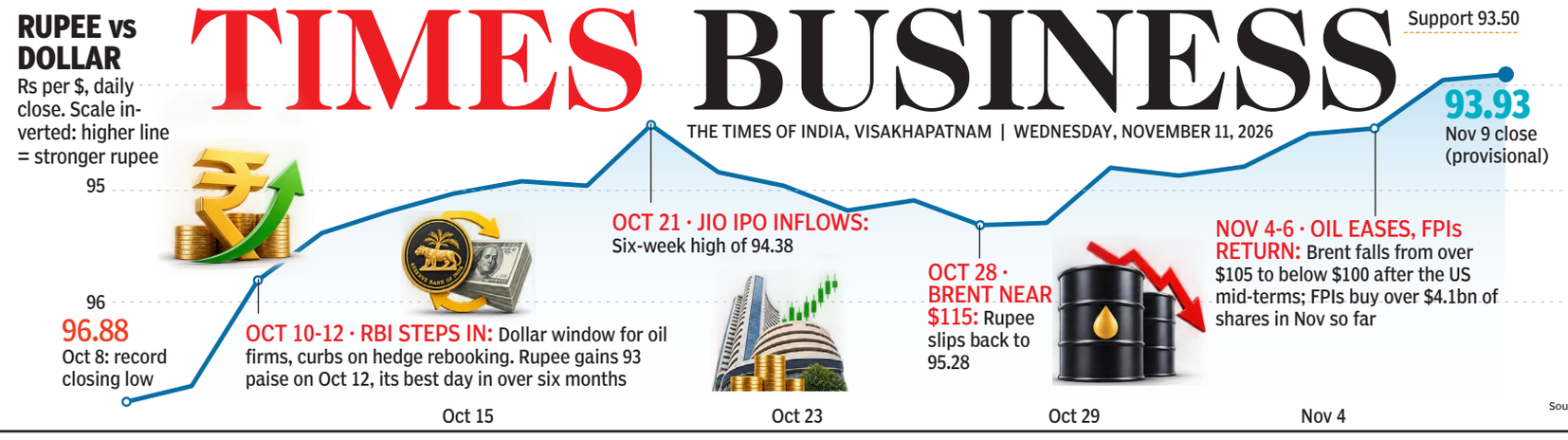
TIMES BUSINESS
THE TIMES OF INDIA, VISAKHAPATNAM | WEDNESDAY, NOVEMBER 11, 2026

BACK FROM THE BRINK

Rupee has clawed back 3% in a month, but RBI's dollar commitments may cap the climb. To defend the rupee, RBI signed swap deals that oblige it to hand over $239bn within five years. With its reserves $68bn below their Sept peak, **analysts expect it to buy dollars as they flow in, stopping the rupee from rising too fast.** IDFC First Bank sees 92-94 a dollar by Dec, slipping to 96 by June 2027

WHAT TO WATCH: US inflation (today), India's Oct retail inflation (Nov 12), forex reserves (Nov 13) and RBI's policy decision (Dec 4)

RUPEE vs DOLLAR
Rs per $, daily close. Scale inverted: higher line = stronger rupee



WHY IT MATTERS

CRUDE: A $10 fall in oil could **narrow the current account deficit by 30-40 bps** and ease inflation by about 50 bps (Citi)

BONDS: FPIs **added Rs 7,969 crore of govt bonds in a week**; the 10-year yield eased to 7.18% from 7.32%

₹1.5 LAKH: A $50,000 overseas tuition fee now costs about Rs 47 lakh, **Rs 1.5 lakh less than on Oct 8**

FLIP SIDE: IT and pharma exporters earn fewer rupees per dollar

Source: PTI, Reuters, RBI, CCIL, IDFC First Bank, Citi, HDFC Securities

Blackstone to buy 15.5% in IIFL Fin in $532mn India bet

Deepens Push Into Fin Sector As Global Investors Up Exposure

Blackstone Inc will acquire nearly 15.6% stake in mid-sized Indian shadow lender IIFL Finance for about Rs 5,000 crore ($532 million), deepening its push into the country's financial sector as global investors increase their exposure to its fast-growing economy.

The world's largest alternative asset manager will make the investment through Singapore-based Ingot SG Pte Ltd, which will subscribe to about 83.1 million compulsorily convertible preference shares at Rs 602 apiece, according to an exchange filing on Tuesday. Each preference share will convert into one IIFL Finance equity share.



BULLISH ON INDIA

Bloomberg News reported in Sept that Blackstone was among global investment firms considering an investment in IIFL Finance. The move comes after Fairfax Financial Holdings, which held about 13.6% of IIFL Finance at the end of Sept, acquired a 60.7% stake in IDBI Bank for Rs 52,878 crore in Oct. That marked the biggest foreign investment in India's financial-services sector to date.

Founder Nirmal Jain will subscribe to 15 million warrants worth Rs 903 crore, while R Venkataraman will subscribe to 4.5 million warrants worth Rs 271 crore. Founder Ardent Impex will subscribe to another 1.5 million warrants worth Rs 90.3 crore. IIFL Finance shares closed at Rs 627 on Monday, above the Rs 602 price at which Blackstone will invest. The stock has gained about 3% this year.

The fundraising adds to a growing wave of foreign capital flowing into Indian financial institutions.

Blackstone last year agreed to invest about Rs 6200 crore for as much as 9.99% of Federal Bank, while global investors have been expanding their exposure to the country's banks, insurers and non-bank lenders. BLOOMBERG

EPFO pumps ₹17k cr into equities

Shiva.Rajora@timesofindia.com

New Delhi: Taking advantage of the weak stock markets, the Employees' Provident Fund Organisation (EPFO) deployed nearly Rs 17,000 crore in fresh equity investments during April-June.

Equities accounted for 14.6% of the fresh investment across all asset classes and underline EPFO's reliance on stocks to generate inflation-beating returns for its nearly 30 crore members. It comes at a time when yields on central govt securities (G-secs) and state development loans (SDL), which account for more than three-fourths of EPFO's investments, have ranged between 6.5 and 7% in recent years.

EPFO's cumulative equity corpus rose to around Rs 3.7 lakh crore at the end of June, increasing the aggregate equity exposure to 11.2% of the Rs 33.2 lakh crore investment corpus, according to data discussed by the agency's investment committee last month. The agency is allowed to deploy 15% of its corpus in equities. When the stock market recovers, the ETF units through which investments are routed are expected to yield strong long-term gains and enable the social security organisation to announce a higher annual interest rate.

In Q1, the social security organisation recorded no redemptions of these equity units, maintaining a pure accumulation strategy. Fresh deployment was led by the Employees' Provident Fund (EPF) at about Rs 12,000 crore, followed by the Employees' Pension Scheme (EPS) at Rs 4,800 crore. Overall, of the nearly Rs 1.2 lakh crore fresh investments made during Q1, short-term debt instruments and cash equivalents absorbed the lion's share (48%) of fresh capital, totaling around Rs 56,000 crore, through liquid mutual funds, TREPS, bank cash balances, and short-term FDs.

Long-term sovereign assets, meanwhile, which are the preferred form of investment by the retirement fund body, saw nearly 30% of the fresh assets deployed (Rs 36,000 crore) during the quarter. This segment was mainly led by EPFO buying Central govt securities, including ultra-long 50-year paper maturing in 2076, and state development loans (SDLs) with yields broadly ranging between 7.4% and 8%.

Global credit conditions to weaken in 2027: Moody's

New Delhi: Moody's Ratings on Tuesday said it expects global credit conditions to weaken in 2027 due to higher financing costs and elevated energy prices. The Moody's Ratings' 2027 Global Credit Conditions Outlook report examines the key forces that could shape credit markets in the year ahead.

It said AI investment will remain massive, but investors will increasingly focus on whether revenues and productivity gains justify the scale of spending. "Business model disruption will become more visible: Some companies will gain from stronger demand and productivity, while others face more competition and weaker pricing power," Moody's Ratings said.

Besides, Moody's expects govt intervention through tariffs, regulation, export controls and strategic investment to play a growing role in credit outcomes. "As many of these tools can be introduced or reversed by executive action, policy can shift quickly, therefore this will continue to influence trade, capital allocation and competition in 2027," it added.

Rising spending on energy security, critical minerals, defence, and climate resilience will create opportunities for some sectors while increasing costs for others. Also, higher refinancing costs will put greater pressure on highly leveraged issuers and borrowers with significant near-term maturities.

"Moody's Ratings expects global credit conditions to weaken in 2027 as higher financing costs and elevated energy prices create pockets of pressure, even as major economies continue to expand." AGENCIES

'Trusting entrepreneurs key to India's success'

Partha.Sinha
@timesofindia.com

ON GOVT'S EASE OF DOING BUSINESS

"We don't need to go into those details. How the govt does its job is up to them. All I'm saying is that whatever the process may be, whatever clearances are required should be done electronically, digitally. Approach the whole process positively and support them fully. These are the things we need to talk about, especially with today's young people as well



—**Anil Agarwal** | Chairman, Vedanta Group

Mumbai: Vedanta Group chairman Anil Agarwal, the billionaire-entrepreneur with his origin in Patna, is putting in place a plan that would see every group company being managed by professionals, and not by any of his family members. The majority ownership of these companies, however, would remain with the group's London-listed company in which the family has majority ownership. Agarwal has set a $100-billion market capitalisation target for the group companies together for the short term, up from about $55 billion now. And, he also wants at least 35% of the group's workforce to be women, up from 22% now. Agarwal, who completed 50 years of his entrepreneurial journey this year, spoke to **TOI**. Excerpts:

■ Turning into an entrepreneur over 50 years ago

I came to Bombay (now Mumbai) from Patna in end-1975. In Patna, my father had a factory for iron grill gates and aluminium conductors. I worked there with him for five years and learnt the trade. In those days children in business families used to work from a very early age, alongside their studies. I started at 14.

■ First public listing for a group company

We listed Sterlite Cable and continued to grow the company. We started with cable, then set up a copper rod plant in Lonavala, and later set up a copper smelter in Tuticorin in the south. We used imported technology and machinery for these plants. That was the turning point.

■ Going global...

In 1989, we made our first attempt to settle abroad. We stayed in New York for four years but did not find much success. Then in 1991, the Narasimha Rao govt came to power in India. During his time, the licence raj was abolished. And in 1992-93, we came back to India, set up a jelly-filled cable factory, and there was a lot of growth. Then, in 1995, we acquired another factory in London, named Dura-Tube, for $3 million, ran it for a few years and then sold it for $7 million. After that, when we went to London, it took us three or four years.

■ The metals empire and more...

Currently, across the listed and unlisted entities, we have 10 major companies. We have very large operations in aluminium, copper, zinc, lead, silver and some other metals. We also have a very large renewable business. Our transmission business is also very strong.

■ Management's visions and style...

Our vision is that, given our present position, our market cap will reach $100 billion in about a year or two. And in the long term each of these companies have the potential to become $50–100 billion companies. As for the management style, professionals will run the companies on an incentive basis. Our foreign company, owned by the family, will hold 54% in each of the ten companies. There should be a legacy of building very good companies with strong rules and regulations. Another goal of mine is, across all our businesses women should constitute 35% of the workforce. At present, our group's revenue is around $30 billion. In two years, it should be $50 billion. And over the next three years, we are investing $25 billion to expand what we are doing. It is a very large investment, and once this is completed, our overall capacity will more than double.

■ On changing business environment in India

India is a country where people are born entrepreneurs. The more you trust and support them, the more the country will progress and the more employment will be created. That is the key.

SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED
Corporate office: H.No.19-13-65/A, Srinivasapuram, Tiruchanoor Road, Tirupati-517503

Tender Notice (e-procurement)

Bids through **www.apeprocurement.gov.in** are invited from the eligible bidders for **Supply, installation, testing and commissioning of 4 Nos. floor mounted, bottom throw, DX type 18TR capacity precision Air Conditioners (PAC) with buy back of existing 4 Nos. old 18TR PAC units** at Data centre, Corporate office, APSPDCL, Tirupati. The tenders will be made available after **23:00 Hrs on 11.11.2026.** website: **www.apeprocurement.gov.in**

Ph : 8332999180 & 9440811900 **CHIEF GENERAL MANGER / PROJECTS & IT**

TIRUMALA TIRUPATI DEVASTHANAMS:TIRUPATI
VIGILANCE & SECURITY DEPARTMENT

"E-PROCUREMENT TENDER NOTICE" **Date:06-11-2026**

"E-Tender 2 nd call invited for the work of Supply, Installation, Testing and Commissioning of CCTV Cameras, erection of poles and associated accessories for the newly constructed TTD Paediatric Super Specialty Hospital, Tirupati, including Three (03) years of Comprehensive On-site Warranty and Five (05) years of Comprehensive Annual Maintenance Contract (CAMC)". The tender document will be available for download from **11.11.2026 at 11.00 AM.** The last date and time for submission of bids is **07.12.2026 at 05.00 PM.** The pre-bid meeting will be held on **18.11.2026 at 11.00 AM.** For further details, visit www.tirumala.org or tender.apeprocurement.gov.in to view and download the Tender Document. For enquiries, contact 0877-2264279 between 10:30 AM and 05:00 PM on working days.

TTD-40021(31)/1/2026 - PRO SEC (Adv. No. 235). Date - 10.11.2026 **Executive Officer**

Government of Punjab
State Health Agency, Punjab
Department of Health and Family Welfare
BSNL Circle Office, 4th Floor, Sector-34, Chandigarh
Visit us at: www.sha.punjab.gov.in, E-mail: ceo.sha.pb@punjab.gov.in

No. SHA/Admin/2026 **Date:**

Notice Inviting Tender
FOR HIRING OF CONCURRENT AUDIT AGENCY
(Medical Audit, Field Investigation and Verification)

Online Competitive bids are invited from eligible bidders for hiring of concurrent Audit Agency (Medical Audit, Field Investigation and Verification) at State Health Agency, Punjab.
The Tender Document shall be available on the website/ e-tender portal eproc.punjab.gov.in with effect from 11.11.2026. Bidders shall submit their Bids on this website/ e-tender portal as per the guidelines specified in the Tender Document. It shall be the responsibility of the Bidders to regularly check the website/ e-tender portal for any notice/ addenda issued in this regard.
All correspondence/ communications on the Tender Document should be made at the above address and at email id: shapunjab.tender25@gmail.com
Any corrigendum/addendum issued in connection with the tender shall be uploaded on the e-Procurement Portal and the official website of SHA Punjab (shapunjab.gov.in).

Sd/-
Chief Executive Officer
State Health Agency, Punjab

DPR/Pb.:1957/12/2026-27/16936

PUBLIC NOTICE

Date: 11.11.2026

PUBLIC NOTICE TO HOLDERS OF FIXED DEPOSITS WITH INDUSIND BANK LIMITED BOOKED THROUGH PAYTM PAYMENTS BANK LIMITED

This notice is issued jointly by **Paytm Payments Bank Limited** (undergoing winding up) ("**PPBL**"), acting through its Official Liquidator, Mr. Girikumar M. Nair, and IndusInd Bank Limited ("**IBL**") for the information of all customers whose fixed deposits ("**FDs**") were booked with IBL through PPBL, whether by auto-sweep from their PPBL account or on their own instructions ("**FD Holders**").

1. The Reserve Bank of India cancelled PPBL's banking licence on April 24, 2026, and the Hon'ble Delhi High Court ordered the winding up of PPBL by its order dated July 8, 2026. PPBL acted only as IBL's business correspondent. Your FDs are held in the books of IBL and do not form part of PPBL's assets.
2. IBL remains liable to pay the principal, accrued interest and overdue interest (if any) on each FD, and will make all payments directly to FD Holders.
3. **FD Holders with active FDs may contact IBL through the following: Customer Care number - 1860 267 7777; E-mail: reachus@indusind.com; Closest IndusInd Bank Branch; or Website. https://www.indusind.bank.in/in/en/personal/deposits/servicing-to-paytm-customers.html IBL will independently verify your KYC details (including through the CKYC Registry, with your consent) and reconcile your FD records with KYC details shared by PPBL before releasing payment.**
4. Once verification is complete, IBL will credit the FD maturity proceeds to your bank account as supplied by you to IBL, or through any other mode permitted by law.
5. If your FD has not yet matured, you may continue it until its maturity date.
6. If IBL has already paid your FD proceeds into your PPBL account, such amounts will be paid in accordance with the process followed for the winding up proceedings of PPBL depending on the date of payment of amounts by IBL to PPBL.

All payments are subject to KYC Verification, any freezing order or direction of a court, law enforcement agency or other authority.
All queries and complaints relating to FDs should be addressed to IBL through the contact details provided in Paragraph 3 above. The above contact details are also displayed on PPBL's website at **https://www.paytm.bank.in/.**

Official Liquidator
Paytm Payments Bank Ltd
(In Winding up)

Chief Administrative Officer
IndusInd Bank Ltd.

PSPCL Punjab State Power Corporation Limited
(Regd. Office : PSEB Head Office, The Mall, Patiala-147001)
Corporate identity Number U40109PB2010SGC033813
Website : www.pspcl.in
Phone No. - 96461-18774, Email id - semeteringpatiala@gmail.com

Tender Enquiry No. MQP-277/2026-27/PR **Dated : 06.11.2026**

Chief Engineer/Metering, C-3, Shakti Vihar, PSPCL, Patiala invites e-tender for Design, Supply, Testing, Commissioning, Integration, Reading, Analysis and 5 year O&M of ISI marked LT AC 3 phase, 4-Wire CT operated Static, DLMS Compliant, Energy Meters (Category-D3) of -/5 A of Accuracy Class 0.5S (for both active and reactive energy) with 'Optical Port', AMI system & Communication infrastructure with a network platform across Punjab. For detailed NIT & tender specification please refer to **https://eproc.punjab.gov.in** from 06.11.2026, 17.00 PM onwards.

Note : Corrigendum and addendum, if any will be published online at **https://eproc.punjab.gov.in**

C1077/26, DPR/Pb.:1079/12/2026-27/16915

PSPCL Punjab State Power Corporation Limited
(Regd. Office : PSEB Head Office, The Mall, Patiala-147001)
Corporate identity Number U40109PB2010SGC033813
Website : www.pspcl.in
Office of the Superintending Engineer, DS Circle, PSPCL, Patiala, 66 KV Grid Sub Station Colony, DCW Road, Patiala -147001 (Punjab), 96461-01201, 96461-10963, E-mail: circlepatiala1@gmail.com

Tender Enquiry No. 43/SE/DS Circle, Patiala/2026-27 **Dated: 10.11.2026**

Superintending Engineer/DS Circle, PSPCL Patiala invites e-tender for Outsourcing of Labour Part for Erection, Testing & Commissioning of New 11KVLT/HT Lines on Rail/PCC Poles, Distribution T/Fs, Augmentation/Sagging of ACSR of HT/LT Lines, Cables laying, Guarding, Stay Set for Various Works such as Releasing of T/Well Connections, GSC/ISC Connections, Deloading of Overloaded T/Fs, Shifting of Meters Outside Consumer Premises, Preventive maintenance of HT/LT lines not involving conductor replacement or insertion of extra poles Earthing of DTs/Lines or any Development Works under DS Division Rajpura under DS Circle Patiala for F.Y. 2027-28.

For detailed NIT and Tender Specifications please refer to **https://eproc.punjab.gov.in** from 10.11.2026, 06:00 PM onwards.

NOTE: Corrigendum and addendum, if any will be published online at **https://eproc.punjab.gov.in**

C1079/26, DPR/Pb.: 1079/12/2026-27/16920

DIRECTORATE GENERAL OF MARITIME ADMINISTRATION, MUMBAI
CANCELLATION OF REQUEST FOR PROPOSALS (RFP)

Tender Ref. No.: 20-19/12/2025-TRG-DGS
Tender ID: 2026_DGS_904398_1
Date: 10-11-2026

Tender Title: Request for Proposals (RFP) for Selection of Service Provider for the Development of a Maritime Training Ecosystem

This is to notify all prospective bidders and the general public that the above-mentioned Request for Proposals (RFP) and the tendering process stand cancelled/annulled with immediate effect.

The corrigendum for cancellation dated 10-11-2026 is available on the Central Public Procurement Portal (CPPP: **https://eprocure.gov.in/eprocure/app**) and DGMA Website: **https://dgma.gov.in/**.

Sd/-
(Shri Mugilrajan Devarajan)
Deputy Director General of Maritime Administration

సెంట్రల్ బ్యాంక్ ఆఫ్ ఇండియా
सेन्ट्रल बैंक ऑफ़ इंडिया
Central Bank of India
1911 से आपके लिए "केंद्रित" "CENTRAL" TO YOU SINCE 1911

CENTRAL BANK OF INDIA
(A Government of India Undertaking)
Regional Office: Plot No.: 108-B, 1st Floor, Unit-VII, Surya Nagar, Near Gopabandhu Square, Bhubaneswar-751003, E-mail: recoverybhubro@centralbank.bank.in

E AUCTION SALE NOTICE (Immovable Property)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive / symbolic possession of which has been taken by the Authorised Officer of **Central Bank of India - Secured Creditor,** will be sold on **"As is where is", "As is what is" and "Whatever there is" basis** on the date and time specified here in below, for recovery of due to the **Central Bank of India - Secured Creditor** from the Borrower(s) and Guarantor(s). **The reserve price and the earnest money deposit of the respective properties is mentioned here in below:-**

Name of the Branch: Berhampur : **Borrower-1:** **M/s Lakshmi Aqua Foods Private Limited, Managing Director: Mr. Burugupalli Ravi Kumar,** **Address-1:** AT/PO-Girisola, Surala Village, Berhampur, Dist-Ganjam-761009 **&** **Address-2:** Flat No.GF-2, Meridian Sea Shells Apartments, Waltair uplands , PO/PS-Visakhapatnam, State- Andhra Pradesh-530003. **Borrower-2: Mr. Burugupalli Ravi Kumar (Managing Director), S/o. Mr.Burugupalli Narasimha Murthy,** **Address-1:** Door No.51-1-65/2, ASR Nagar, OPP Kshtraya kalyana Mandapam, Seethammadhara, Visakhapatnam, State - Andhra Pradesh -530013 & **Address-2:** Flat No.GF-2, Meridian Sea Shells Apartments, Waltair uplands, Po/PS-Visakhapatnam, State - Andhra Pradesh-530003. **Borrower-3: Mrs.Burugapalli Vijitha (Director),** **Address :** Door No.51-1-65/2, ASR Nagar, OPP Kshtraya kalyana Mandapam, Seethammadhara, Dist-Visakhapatnam, State-Andhra Pradesh-530013. **Guarantor/Mortgagor: Mrs. Burugupalli Visalakshi, W/o. B. Narasimhamurthy,** **Address :** Burugupali Manor, S No.7, Plot No.114 , Door No.50-1-65/2 & 50-1-65/2 (1), ASR Nagar, Seetham Madhara, Resapuvanipalem village, Beside Kshatriya Kalyan Mandapam, Dist-Visakhapatnam, State - Andhra Pradesh-530040.

Demand Notice Amount / Demand Notice Date / Possession Notice Date

Demand Notice Amount : Rs.3,96,38,234.00 + interest & expenses thereon
Demand Notice Date 13(2) - 30/12/2024 **Possession Notice Date 13(4) - 11/04/2025**

DESCRIPTION OF PROPERTY

All that part and parcel of Property in the name of **Mrs. Burugupalli Visalakshi, W/o. B. Narasimhamurthy. Mouza -** Resapuvanipalem, **Khata No.** Door No.50-1-65/2, Old Muncipal Assessment No.46500/1610, New Assessment No.1086086856, Door No.50-1-65/2(1), New Assessment No.1086086861 covered by Survey No.7 of Resapuvanipalem Village. **Plot No.114, Area -** 359 Sq yds OR 300.170 Sq meters as per document. (350 Sq yds OR 292.645 Sq meters as per actual extent of the site), **Tehsil**-Visakhapatnam, **Dist**-Visakhapatnam. **Boundary : North :** Plot No.115, **East :** Plot No.127, **South :** 40 feet wide Road, **West :** 30 feet wide Road.

Reserve Price: Rs. 4,00,00,000/- | EMD: Rs. 40,00,000/- | BID Increase Amount: Rs. 1,00,000/-

1. **Date & Time of E-Auction: 30/11/2026 from 10.00 A.M. to 4.00 P.M with auto extension of 10 minutes.**
2. **Last Date & Time of Submission of EMD online on or before 30.11.2026 up to 3.00 PM.**
3. **Date and Time of Property Inspection: 11.11.2026 to 25.11.2026 on any working day during office hours in consultation with Concerned Branch Head.**
4. For Participating in the E-auction sale, the intending bidders should register their details with the service provider **https://uat.ebkray.in/psb-alliance-web/bidder-registration** well in advance and shall get user ID & password. For detailed terms & conditions of the sale please refer to the link provided in **https://ebkray.in** and Secured Creditor's website i.e. **www.centralbankofindia.bank.in.** The interested bidders who require assistance in creating Login ID & Password, uploading data, please go through **USER MANUAL in URL: https://ebkray.in.** For any support please call on **Mob-8291220220 & mail id- support.ebkray@psballiance.com.**
5. For any property related query, bidders may contact : **Mr. Saikh Sherkhan, Branch Head, Berhampur Branch, Mob No: 7381002135, e-mail id: bmbhub0135@centralbank.bank.in at any working day during office hours.**
6. The purchaser shall bear the applicable stamp duties/additional stamp duties/transfer charges, fees etc and also all statutory/non-statutory dues, taxes, TDS, rates, fees etc owing to anybody.
7. Other terms and conditions are available in the auction site.

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 9(1) OF THE SARFAESI ACT,2002

Date: 09.11.2026, Place: Bhubaneswar **Sd/-Authorised Officer, Central Bank of India**

SBI STATE BANK OF INDIA
Stressed Assets Recovery Branch, Administrative Office Campus, Balaji Nagar, Siripuram, Visakhapatnam

Authorised Officer's Details: Name : Mr. Y. Kiran Chand (Chief Manager), Mobile No. 91609 49910, e-mail ID : sbi.10077@sbi.co.in, For Property Inspection : 9490992552

E - AUCTION SALE NOTICE

SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH PROVISO RULE 8(6) r/w 9(1) (SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002).

The undersigned as Authorized Officer of **State Bank of India** has taken over **physical possession** of the following property u/s 13(4) of the SARFAESI Act 2002. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged property mentioned below for realisation of Bank's dues will be held on **"AS IS WHERE IS" and "AS IS WHAT IS" and "WHATEVER THERE IS" BASIS** and on the terms and conditions specified hereunder.

Borrower(s): M/s. Sri Raghavendra Warehousing, 65-9-1/C, Opp. Girls Polytechnic, Meher Nagar, Kakinada-533003. **Also at: M/s. Sri Raghavendra Warehousing : Office Address: Cont: Managing Parnter: Sri Bala Gandhiraju Jampana,** S/o Narasimha Raju, D.No.2-62-8, Peddireddivari Street, Santhi Nagar, Kakinada-533004. **Guarantors: 1) Sri Bala Gandhiraju Jampana,** S/o Narasimharaju, 65-9-1/C, Opp Girls Polytechnic, Meher Nagar, Kakinada-533003, **2) Smt.Padmvathi Jampana,** W/o Bala Gandhi Raju, 65-9-1/C, Opp. Girls Polytechnic, Meher Nagar, Kakinada-533003 **3) Sri Sai Raj Jampana,** S/o Bala Gandhiraju, 65-9-1/C, Opp. Girls Polytechnic, Meher Nagar, Kakinada-533003, **4) Three Seasons Logistics Pvt Ltd., Rep by its Director: Sri Bala Gandhiraju Jampana,** S/o Narasimha Raju, Plot No.59, Amar CO OP Housing Society, Kavuri Hills, Madhapur, Hyderabad-500034.

Demand Notice Date: 01-07-2022 **Outstanding Amount as per Demand Notice : Rs.6,00,06,891/-**

Present Outstanding Amount : Rs.11,94,90,075/- as on 06.11.2026 with future interest and expenses thereon from **06.11.2026** (post factoring payments made if any).

SCHEDULE OF PROPERTY - PROPERTY ID : SBIN8911995166

Registered sale deed No.3193 of 2019, dated: 28.03.2019 standing in the name of Sri Jampana Sai Raj, S/o Bala Gandhi Raju of Kakinada, East Godavari District executed by Governing body of Ideal College of Arts & Science a Society, Kakinada in which all that piece and parcle of Vacant Site to an extent of 1560 Sq.yds from out of an extent of Ac.3.02 Cents in middle of the northern side out of full extent of Ac.14.65 Cents bearing New S.No.180, Block No.68, Ward No.29 Situated at Vidyut Nagar, Suryarao peta Village, Kainada City, Kakinda Urban Mandal, Kakinada Municipal Corporation area, Kakinada Sub Registry, East Godavari District **Bounded and admeasurements as : East:** 195.6 ft - Site belongs to the Ideal College, **North:** 70 ft - Nancy Street (Municipal Road), **South:** 70 ft - Site held by the Ideal College, **West:** 206 ft - Site held by the Ideal College.

The Vacant site of 1560 Sq.Yrds within above said boundaries with all easement rights and common ways etc.

Reserve Price:Rs.4,68,00,000/- EMD: Rs.46,80,000/- Bid Multiplier Amount: Rs.50,000/-

Date of E-auction: 27-11-2026 Time: 11.00 AM to 4.00 PM

Date & Time of Inspection of property: 11-11-2026 to 26-11-2026 From 10.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1) For detailed terms and conditions of the sale, please refer to the link provided in **State Bank of India**, the Secured Creditor's website **www.sbi.co.in/web/sbi-in-the-news/auction-notices . For Registration, EMD, Auction Details etc., visit https://baanknet.com/eauction-psb/x-login** of the service provider : **M/s PSB Alliance and M/s. Baanknet, e-Auction Portal: https://baanknet.com & Toll free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com.**
2) The Bidders are advised that, once the auction participant is declared as successful bidder, any subsequent claim for return / refund of auction sale amount remitted to the Bank on account of Stay/ Status quo granted by Debt Recovery Tribunal (DRT) / Appellate Tribunal (DRAT) / High Court / Supreme Court, in the matter shall not be entertained by the Bank. Bank will suitably represent the same in respective forums for disposal and to complete the sale process.
3) The successful bidder shall bear all the necessary expenses like applicable stamp duties/ additional stamp duty/ transfer charges, registration expenses, fees, GST, etc. for transfer of the property in his/her name.
4) The payment of all statutory / non-statutory dues viz., pending electricity dues, water connection charges, municipal taxes, other land and building taxes, society charges, fees, GST etc., owing to anybody shall be the sole responsibility of successful bidder only.
Note: Interested bidder may deposit Pre-Bid EMD through **https://baanknet.com** website of PSB Alliance on or before E-Auction Date.

Date: 06-11-2026, Place: VISAKHAPATNAM **Sd/-Authorized Officer, STATE BANK OF INDIA**