बैंक ऑफ़ इंडिया
Bank of India BOI

BY SPEED POST WITH A/D

NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Ref. No: CARB:SN:2026-27:185 **Date: 05.11.2026**

To

Mr. M Srinivasan (Borrower)
Address – 1
Perumal koil street,
Attznthangal, Sholavaram,
Ponneri,
Thiruvallur Dist -600067.

Mr. M Srinivasan (Borrower)
Villa No.8, "VUMMIDI'S ETERNIA" Plot No.1/7,
Door No.1474/8 (805 - old)
Poonam Avenue Road (P A Road),
East Coast Road (ECR) Kanathur,
Chennai – 603 112.

Mrs. S Bhavani (Guarantor)
Address – 1
Perumal koil street,
Attznthangal, Sholavaram,
Ponneri,
Thiruvallur Dist -600067.

Mrs. S Bhavani (Guarantor)
Villa No.8, "VUMMIDI'S ETERNIA" Plot No.1/7,
Door No.1474/8 (805 - old)
Poonam Avenue Road (P A Road),
East Coast Road (ECR) Kanathur,
Chennai – 603 112.

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **26.11.2026**, for recovery of **Rs. 4,85,07,258.00 + UCI w.e.f 23-09-2023 further interest thereon** and cost and other charges due to **BANK OF INDIA, Kodambakkam Branch from Mr. M Srinivasan (Borrower), Mrs. S Bhavani (Guarantor).**

The reserve price will be **Rs. 3,50,00,000/- (Rupees Three Crore Fifty Lakhs Only)** and the Earnest Money Deposit (EMD) will be **Rs. 35,00,000/- (Rupees Thirty Five Lakhs Only).** Property details are as mentioned hereunder:

DESCRIPTION OF THE IMMOVABLE PROPERTY
SCHEDULE - A

Item – I: All that piece and property being plot no. 36-B, P.A. Constructions layout, Door No. 805, New No. 1474, P. A. Road, Kanathur Reddykuppam Village, Thiruporur Block, Kancheepuram District and Comprised in O.S. No. 98/1 part, R.S. No.98/70 part, as per Patta No. 665 and measuring to an extent of 12,408 Sq. ft., out of 0.606 acres or thereabouts, Owned by Mr. M Srinivasan

Boundaries:

North by : P.A. Construction Street,
South by : Land in Survey No. 98 part,
East by : Plot No. 35 owned by Mrs .V. Sumithra
West by : Plot No 36A, Property owned by Mr. V. Udayakumar,

All situate within the Registration Sub District of Thiruporur and the Registration District of Kanchipuram.

ITEM – II: All that piece and property being plot no. 35, P.A. Constructions layout, Door No. 805, New No. 1474, P. A. Road, Kanathur Reddykuppam Village, Thiruporur Block, Kanchipuram District and comprised in O.S. No. 98/1 part, R.S. No.98/71 part, as per patta No. 666 and measuring to an extent of 21,780 Sq. ft., (50 cents) or thereabouts Owned by Mr. M Srinivasan.

आस्ती वसूली शाखा : "स्टार हाउस", चौथी मंजिल, 30 (पु.17), एर्रबालु स्ट्रीट, चेन्नई-600 001.
Asset Recovery Branch : 'Star House', Fourth Floor, No. 30 (Old No.17), Errabalu Street, Chennai - 600 001.
फोन Phone : 044 - 66777456, 465, 557 ई-मेल E-mail : ARB.Chennai@bankofindia.co.in

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Boundaries:

North by : P.A. Construction Street,
South by : Land in Survey No. 98 part,
East by : Plot No. 34 land belonging to E.M.C Palaniappan,
West by : Plot No 36B, Property owned by V. Ethiraj,

All situate within the Registration Sub District of Thiruporur and Registration District of Kanchipuram.

Schedule – B

Item – I: All that piece and parcel of property bearing portion No. 8 in the property, measuring to an extent of 1090 Sq. ft. (west portion) bearing plot no. 36-B, Old Door No.805, New No. 1474, P. A. Road, Kanathur Reddykuppam Village, Thiruporur Block, Kanchipuram District, comprised in O.S. No. 98/1 part, R.S. No.98/70 part, as per Patta No. 665, Owned by Mr.M Srinivasan

Boundaries:

North by : P.A. Construction Street,
South by : 24 feet common Private passage of Eternia & access to Villa 2 owned by A.C Trilogachander
East by : remaining land of Villa No. 8 of Eternia belonging to V. Sumithra
West by : Villa No. 9 of Eternia,

And measuring,

North : 20.5 feet, South 10.3 feet
East : 70.7 feet, West 70.7 feet

Admeasuring to an extent of 1,090 Sq.ft (WEST portion) situated within the Registration Sub District of Thiruporur and Registration District of Kanchipuram.

ITEM – II: All that piece and parcel of property bearing portion No. 8 in the property, admeasuring to an extent of 2,440 Sq.ft (EAST portion) bearing Plot No. 35, Old Door No. 805, New 1474, P.A. Road , Kanathur Reddykuppam, Thiruporur Block, Kancheepuram District, comprised in O.S.No. 98/1 part, R.S. No. 98/71 part, as per Patta No. 666 of Kanathur Reddykuppam Village, Thiruporur Taluk, Kanchipuram District Owned by Mr.M Srinivasan.

Boundaries:

North by : P.A. Construction Street,
South by : 24'-0 "Common private passage of Eternia & access to Villa 2 owned by Mr. A.C Trilogachander & Villa No. 3 owned by V. Shobithavarshini.
East by : Villa No. 7 of Eternia
West by : Remaining land of Villa No. 8 of Eternia belonging to Mr. V. Ethiraj,

And measuring

North : 29.6 feet, South 39.9 feet
East : 70.7 feet, West 70.7 feet

Admeasuring to an extent of 2440 Sq.ft (east portion); situated within the Registration Sub District of Thiruporur and Registration District of Kanchipuram.

SCHEDULE – C

1013 Sq. ft., undivided share in the lands of total extent of 7,625 Sq. ft., being the proposed club house and the passage common to portions 1 to 9 in the property bearing Plot nos.35 and 36-B at P. A Constructions Layout, Door No. 805, New No. 1474 P. A Road, Kanathur Reddykuppam Village, Thiruporur Block, Kanchipuram District and Comprised in O. S No. 98/1 part, R.S No 98/71 and 98/70 part as per patta No 666 and 665 of Kanathur Reddykuppam Village, Thiruporur Block, Kanchipuram forming part of Schedule A Property. Owned by Mr.M Srinivasan.

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Situated within the registration sub district of Thiruporur and the Registration District of Kanchipuram.

SCHEDULE – D

Property purchased by Mr. M. Srinivasan after Clubbing Item No. 1 and 2 of Schedule "B" & "C"

All that piece and parcel of land at Plot No 8 admeasuring 3530 Sq. ft., along with UDS 1013 Sq.ft., totally measuring 4543 Sq. ft., at ECR Kanathoor Reddykuppam Village, P. A. Road, Door No. (Old No. 805 New No. 1474/8 Thiruporur Block, Kanchipuram District Owned by Mr.M Srinivasan

Comprised in Old Survey No. 98/1 part, Re-Survey. No.98/70 part, as per Patta No. 2714 New Survey Number 98/71 A2.

Total extent bounded on the:

North by : P.A. Road,
South by : 24 Feet Common Passage of Eternia
East by : Plot No. 7
West by : Plot No 9 and

Ad measuring

Eastern Side : 70 Feet 7 inches
Northern Side : 50 Feet
Western Side : 70 Feet 7 Inches
Southern Side : 50 Feet

Within the Registration Sub District of Thiruporur and the Registration District of Chengalpattu.

SCHEDULE – E

Villa No. 8 consisting of Ground Floor, First floor and Second Floor measuring 5,500 Sq. ft., Super Plinth area (inclusive of Common areas and common shares in Club House, Swimming Pool, Servant Room, Security Room and Gym, Owned by Mr. M Srinivasan.

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website **https://BAANKNET.COM** for detailed terms and conditions of the sale, please refer to the link provided in **https://www.bankofindia.co.in/tenders**

Date & Time of E-auction: **26.11.2026 between 11am-5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).

BANK OF INDIA CHENNAI

Chief Manager & Authorised Officer
Asset Recovery Branch
Chennai Zone

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