**(Auction Sale Notice for Sale of Immovable Properties)**
**Veeraullapadu (13353) Branch, Canara Bank**
**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

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Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Veeraullapadu Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **17-12-2026** for recovery of **Rs.614790.27/- (Rupees Six Lakhs Fourteen Thousand Seven Hundred Ninety and Twenty Seven Paise Only)** plus Applicable interest and charges from 31.10.2026 due to the **Veeraullapadu Branch** of Canara Bank from LATE GARUGU BALA SURYA PRAKASH aliyas BALA BHASKARA RAO

The total Reserve price for property will be **Rs. 803700/- (Rupees Eight Lakhs Three Thousand Seven Hundred Only)** and the earnest money deposit will be **Rs 80370- (Rupees Eighty Thousand Three Hundred Seventy Only).** The Earnest Money Deposit shall be deposited on or before **17-12-2026 by 1:00 PM.**

Details and full description of the immovable property with known encumbrances, if any:

Description of the immovable Property

An extent of 186.8 Sq.Yds of site with RCC roofed ground floor building there in situated in R.SNo.116/2 situated at Veerullapadu Grama Panchayat, Veerullapadu, Kanchijacherla sub registry Krishna District is being bounded by:

East : Chava Venkatapathi Property -51 links
South : Patibandla Lakshmi Tulasamma Property-72 links
West : Bazar
North : Patibandla Venkatapathi Property -71 links

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, **Veeraullapadu** Branch Canara Bank, Ph. No 9493246159, during office hours on any working day.

Authorised Officer
CANARA BANK
Regional Office, Amaravati

Place: Guntur
Date: 12-11-2026

Authorised Officer
Canara Bank

Internal

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 12-11-2026**

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| 1. | Name and Address of the Secured Creditor: | : | **CANARA BANK VEERAULLAPADU Branch** |
| 2. | Name and Address of the Borrower: | : | Borrower<br>**SMT GARUGU LAKSHMI KRISHNA KUMARI**(IN CAPACITY OF LEGAL HEIR)(BORROWER & MORTGAGOR)<br><br>W/O. LATE GARUGU BALA SURYA PRAKASH aliyas BALA BHASKARA RAO<br><br>GANDHI PETA, VEERULLAPADU (VILLAGE & MANDAL)<br><br>KRISHNA-521170.<br><br>**SMT GARUGU LAKHSMI KRISHNA KUMARI**<br><br>(Co-BORROWER)<br><br>W/O. LATE GARUGU BALA SURYA PRAKASH aliyas BALA BHASKARA RAO<br><br>GANDI PETA,<br><br>VEERULLAPADU (VILLAGE & MANDAL)<br><br>KRISHNA-521170<br><br>**SRI GARUGU KESAVA APPALA CHARI**<br><br>(IN CAPACITY OF LEGAL HEIR) (BORROWER & MORTGAGOR)<br><br>S/O LATE GARUGU BALA SURYA PRAKASH aliyas BALA BHASKARA RAO<br><br>GANDI PETA,<br><br>VEERULLAPADU (VILLAGE & MANDAL)<br><br>KRISHNA-521170<br><br>**MINOR GARUGU SAI SUBRAHAMANYA** (IN CAPACITY OF LEGAL HEIR) (BORROWER & MORTGAGOR)<br><br>(REPRESENTED BY HIS NATURAL GUARDIAN SMT GARUGU LAKHSMI KRISHNA KUMARI )<br><br>S/O LATE GARUGU BALA SURYA PRAKASH aliyas BALA BHASKARA RAO<br><br>GANDI PETA,<br><br>VEERULLAPADU (VILLAGE & MANDAL)<br><br>KRISHNA-521170 |

Internal

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| 3. | Total liabilities as on 31-10-2026 | | **Rs. 614790.27/- - (Rupees Six Lakhs Fourteen Thousand Seven Hundred Ninety and Twenty Seven Paise Only)** + Further interest and other charges |
| 4. | a) Mode of Auction | : | **Online Electronic Bidding** |
| | b) Details of the Auction provider | : | **http://baanknet.com** |
| | c)Date & Time of e- auction: | : | **Date: 17-12-2026;** Time **02:00 PM – 4:00 PM** (With unlimited extension of 5 minutes duration each till the conclusion of the sale) |
| | b) Portal of e- auction: | : | **http://baanknet.com** |
| 5. | Reserve Price & EMD for Property : | : | **Rs803700/-**<br>**Rs80370/-** |

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| 6 | **Other terms and conditions:** |
| | (a) Auction/bidding shall be only through "**Online Electronic Bidding**" through the website **https://baanknet.com/**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. |
| | (b) The property can be inspected, with prior appointment with Authorised Officer, on or before 17-12-2026 by 1.00 PM. |
| | (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process. |
| | (d) Registration: The Online E-Auction will be held through web portal/website **https://baanknet.com/** in on the date and time mentioned above with unlimited extension of 5 minutes. The intending bidders/purchasers required to register through **https://baanknet.com/** (Buyer Registration-link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers further required to upload KYC documents and Bank Details. The intending bidders/purchasers can be guided by the Buyer Manual provided in the home page of the website<br>KYC Verification: On completion of registration, the intending bidders/purchasers are required to upload KYC documents and Bank account details. Registration and uploading formalities shall be completed well in advance. |
| | (e)On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment, for EMD payment intending bidder/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer Wallet, they will not be allowed to participate please contact the service provider **M/S PSB Alliance (BAANKNET),** Mobile: 8291220220, E-mail id: **support.BAANKNET@psballiance.com**. |
| | (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 17-12-2026 by 1:00 PM by registering at **https://baanknet.com/** and submit the documents online or send to Canara Bank, **Veeraullapadu** Branch, Mobile No.9493246159, e-mail:cb13353@canarabank.com by hand or by email. |
| | i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. |
| | ii) Bidders Name. Contact No. Address, E Mail Id. |
| | iii) Bidder's A/c details for online refund of EMD. |
| | (g) The intending bidders should register their names at portal **https://baanknet.com/** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/S PSB Alliance (BAANKNET),** Mobile: 8291220220, E-mail id: **support.BAANKNET@psballiance.com.** |
| | (h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.** |
| | (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs10000/- (Rupees Ten Thousand only)** for property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. |

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| | (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again. |
| | **(k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.** |
| | (l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only. |
| | (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof. |
| | (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or Veeraullapadu who, as a facilitating centre, shall make necessary arrangements. |
| | (o) For further details contact Manager, **Canara Bank,** Veeraullapadu. Telephone Nos 9493246159, E-mail: cb13353@canarabank.com or **Canara Bank, Regional office Authorized officer** @ Ph: 9052838528, Email: recroamt@canarabank.com or contact the service provider **M/S PSB Alliance (BAANKNET)**, Mobile: 8291220220, E mail id: **support.BAANKNET@psballiance.com.** |

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Authorised Officer
CANARA BANK
Regional Office, Amaravati

Place: Guntur
Date: 12-11-2026

Authorized Officer
Canara Bank

Internal