SBI

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भारतीय स्टेट बैंक
State Bank of India

Speed Post

SALE NOTICE (IMMOVABLE ASSETS)

SAMB-I/CL-I/2026-27/ 268
Date: 11.11.2026

M/s Nath Motors Private Limited Regd./ Admin Office: 7/1187, Naiwala Karol Bagh Delhi-110005	M/s Nath Motors Private Limited Works: A-30, Mohan Cooperative Industrial Estate Mathura Road New Delhi-110044
Shri. Girish Bhatia (Director/ Guarantor) C-43, Friends Colony East Near Mata Mandir New Delhi-110065 D-878 First Floor New Friends Colony New Delhi-110025	Mr. Rajesh Kumar (Director/ Guarantor) House No. 883, Gali No. 16 Lakhpat Colony 2, Mithapur Jaitpur, Delhi-110044 House No 39/16 Lakhpat City Badarpur New Delhi-110044
Ms. Molika Garg (Director/ Guarantor) House No. 4277, Sector B Pocket 5 & 6, Vasant Kunj New Delhi -110070	

Dear Sir,

M/S NATH MOTORS PRIVATE LIMITED

NOTICE UNDER RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Please take note that the assets mortgaged/ charged to the Bank, as more particularly described herein below, shall be sold through public e-auction to be held on **02.12.2026** through e-auction portal https://baanknet.com from 11:30 AM to 4.30 PM.

Sl.No	Description of the Property
1.	H-5, Second Floor without roof rights, South Extension Part-I, New Delhi-110049 measuring covered area 148.65 sq mtr and land area 178.09 sq mtr **On the East** : Plot no H-6 **On the West** : Plot no H-4 **On the North** : Road **On the South** :. Road

2. The Sale Notice in this regard along with Terms & Conditions of Sale is enclosed.

Yours faithfully,

(Preeti Shukla)
Chief Manager & Authorized Officer
under SARFAESI Act 2002

bank.sbi

011-23701070, 23701097, 23701157
011-23701167, 23701195
011-23701202
sbi.04109@sbi.co.in

तनावग्रस्त आस्ति प्रंबधन शाखा–I
12 वां तल, जवाहर व्यापार भवन,
एसटीसी बिल्डिंग, 1 टालस्टाय मार्ग,
जनपथ, नई दिल्ली–110001

Stressed Assets Management Branch-I
12th Floor, Jawahar Vyapar Bhawan,
STC Building, 1 Tolstoy Marg,
Janpath, New Delhi-110001

TERMS AND CONDITIONS OF SALE

PROPERTIES WILL BE SOLD ON "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

1	Name and address of the Borrower & Guarantors	M/s Nath Motors Private Limited Regd./ Admin Office: 7/1187, Naiwala Karol Bagh Delhi-110005 M/s Nath Motors Private Limited Works: A-30, Mohan Cooperative Industrial Estate Mathura Road New Delhi-110044 Shri. Girish Bhatia (Director/ Guarantor) C-43, Friends Colony East Near Mata Mandir New Delhi-110065 D-878 First Floor New Friends Colony New Delhi-110025 Mr. Rajesh Kumar (Director/ Guarantor) House No. 883, Gali No. 16 Lakhpat Colony 2, Mithapur Jaitpur, Delhi-110044 House No 39/16 Lakhpat City Badarpur New Delhi-110044 Ms. Molika Garg (Director/ Guarantor) House No. 4277, Sector B Pocket 5 & 6, Vasant Kunj New Delhi -110070
2	Name and address of Branch the secured creditor	**State Bank of India**, Stressed Assets Management Branch-I, 12th Floor, Jawahar Vyapar Bhawan, 1 Tolstoy Marg, Janpath, New Delhi 110001.

3	Description of the immovable secured assets to be sold	H-5, Second Floor without roof rights, South Extension Part-I, New Delhi-110049 measuring covered area 148.65 sq mtr and land area 178.09 sq mtr. **On the East** : Plot no H-6 **On the West** : Plot no H-4 **On the North** : Road **On the South** :. Road
4	Details of the encumbrances known to the secured creditor	**No other** encumbrances known to Bank.
5	The secured debt for recovery of which the property is to be sold	**Rs.42,82,01,705.69 /-(Forty Two Crore Eighty Two Lakhs One Thousand Seven Hundred Five and sixty nine paise only) as on 23.08.2019** with future interest and incidental charges w.e.f.24.08.2019 due to the secured creditors from from M/s Nath Motors Pvt Ltd (Borrower), Mr. Girish Bhatia(Guarantor), Ms.Molika Garg (Guarantor), and Sh. Rajesh Kumar (Guarantors) .
6	Deposit of earnest money	Through wallet to be maintained by Bidders on https://Baanknet.com (EMD Rs 26,20,000/- being 10% of Reserve price)
7	Reserve price of the movable and immovable secured assets: Bank account in which Earnest Money Deposit (EMD) is to be remitted: **Last Date and Time** within which EMD to be remitted:	Rs. 2,62,00,000/- (Two Crore Sixty Two Lakhs Only) Through wallet to be maintained by Bidders on https://Baanknet.com Latest by 11.59 p.m on 01.12.2026.
8	Time and manner of payment	The **successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid**, immediately, i.e. **on the same day or not later than next working day**, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder **shall be forfeited**. The **Balance 75%** of the sale price is payable **on or before the 15th day of confirmation of sale of the secured asset** or

		such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser **not exceeding three months** from the date of auction.
9	Time and place of public auction	**Date:- 02.12.2026** From **11:30 am to 4.30 pm** with unlimited extensions of **10 minutes each**. e-Auction Portal: https://Baanknet.com
10	The e-auction will be conducted through the Bank's approved service provider. E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s PSB Alliance (BAANKNET) at the portal https://Baanknet.com
11	(i) Bid increment amount: (ii) Auto extension: (limited / unlimited) (iii) Bid currency	Rs.5,00,000/- **Unlimited extension of 10 minutes each**. INR
12	**Date and Time** during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	**Inspection** of property for E-Auction 27.11.2026 between 11.00 a.m to 2.00 p.m **Sh. Preeti Shukla (Authorised Officer), Chief Manager, State Bank of India**, Mobile-**9990942247**
13	Other conditions	(a) The intending bidder should abide by the rules of https://Baanknet.com vis-à-vis the auction in respect of KYC, **Balance in their Wallet for covering the EMD Amount** etc. (b) Participation in e-auction will be allowed by https://Baanknet.com Limited to those who comply with the terms of auction and fulfill the eligibility criteria therefor. Interested bidder may deposit Pre-Bid EMD to their Bidder Global EMD

		Wallet with https://Baanknet.com before the close of e-Auction through Online/off-line transfer of fund using NEFT/Transfer, using challan generated on e-Auction Platform. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in https://Baanknet.com account and updation of such information in the e-Auction website. This may take some time as per Banking process and hence bidders are advised to submit the Pre-Bid EMD amount well in advance to avoid any last minute problem. (c) The successful bidder will be communicated suitably by https://Baanknet.com, subject to further confirmation by Bank after validation of each of the eligibility criteria/KYC details/EMD amount deposit etc. (d) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering. (e) **The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes**. (f) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (g) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

		(h) **The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason**. (i) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price. (j) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained. (k) The EMD of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidder will be refunded by https://Baanknet.com. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). (l) **The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor**. (m) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold. (n) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name. (o) **The payment of all statutory /non-statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only**.

		(p) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only. (q) **The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained**.

Date: **11.11.2026**

Place: New Delhi

Preeti Shukla

Authorised Officer, State Bank of India