बैंक ऑफ़ इंडिया
Bank of India BOI

RECOVERY DEPARTMENT: MADURAI ZONE

Ref. No: ZO/MDU/RD/SARFAESI /2025-26/XIV/3 Date: 31-10-2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorized Officer of BANK OF INDIA Sivakasi Branch secured creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **09-12-2026**, for recovery of **Rs.15,22,668 /- + interest at 11.65% per annum with monthly rests from 21-03-2021 for Cash Credit (815230110000177) with all costs, charges and expenses due to BANK OF INDIA, Sivakasi Branch from M/s Paper and Trade C/o Vijay Singh J located at 35, AVT Middle street, Sivakasi, Virudhunagar District – 626 123 and Mr. Vijay Singh j (Proprietor cum Mortgager) residing at 35, AVT Middle street, Sivakasi, Virudhunagar District – 626 123.**

The reserve price, EMD amount and Property details are as mentioned hereunder:

Sl. No	Description of the Immoveable Property	Reserve Price	EMD
1	Equitable mortgage of the property in the name of Mr.J Vijaysingh situated in Virudhunagar District, Virudhunagar registration district, Sivakasi Taluka, Sivakasi SRO, Sivakasi town 12th ward as per town survey register Ward G, Block No: 13, T.S.No: 249, the Annavi thotam middle street, measuring East West 8.4 meter on both sides and South North 4.8 meters on both sides and totally measuring 39.5 Square meter land and RCC Building constructed upon the same having 1st Floor and 2nd Floor with all its amenities and having door No 35 with in Sivakasi Municipal limits. On the North by: House belongs to Arumugasamy and East West Common wall On the South by: House belongs to Arunachala Nadar and Common lane On the East by: Arunachala Nadar House On the West by: North South Street	Rs. 13,20,000	Rs.1,32,000

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and also they can inspect the properties and satisfy themselves.

BANK OF INDIA A.R.D. ZO MADURAI

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website **https://baanknet.com** .For detailed terms and conditions of the sale, please refer to the link provided in **https://www.bankofindia.bank.in/tenders.**

Date & Time of E-auction: **09-12-2026 between 11 AM – 5 PM** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).

For Bank of India

Authorized Officer & Chief Manager
Chief Manager & Authorized Officer

Terms & Conditions:

1. The auction sale will be 'Online E-Auction'/bidding through website **https://baanknet.com** on **09-12-2026 between 11 AM – 5 PM**, with unlimited extensions of ten minutes duration each.
2. Intending bidders shall hold a valid e-mail address and mobile number. Intending bidders shall register with the e-auction portal to create their user ids and passwords. Registration is one-time activity and a bidder can participate in any number of e-auctions with one registration only. Registration involves a process of the bidder filling up an online form and then submitting KYC Documents.
3. Steps to be followed by the bidder for registering with e-auction portal.
   STEP 1 –Bidder/purchaser registration: Bidder to register on e-auction portal **https://baanknet.com** (→ Click "Buyer Registration") using mobile number and email ID.
   STEP 2 –KYC Verification: Bidder to upload requisite KYC Documents. KYC Documents shall be verified by e-auction service provider.
   STEP 3 – Transfer of EMD amount to bidder's global EMD wallet: Online/Off-line transfer of fund using only **NEFT**, using challan generated on e-auction portal. **NOTE: Step 1 to 3 should be completed by bidder well in advance, before e-auction date. The registration process takes minimum of two to three working days.**
4. Contact details of PSB Alliance – **support.BAANKNET@psballiance.com** – Helpdesk number : 8291220220; Shri Dharmesh Asher – 9892219848 & Mr. Sudhir Panchal - 8160205051. For details with regard to e-auction procedure, please contact **BANK OF INDIA, Zonal office, Recovery department,** 4th floor, Sri Ram Complex, Uchaparambu Road, Iyerbunglow, Madurai - 625 014 Ph: 9150043296. **E-mail id: Madurai.ARD@bankofindia.bank.in).**
5. Bidders are advised to go through the website **https://baanknet.com** and **www.bankofindia.bank.in/tenders** for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings.
6. Bids shall be submitted through online procedure only.
7. Earnest Money Deposit- 10% of the reserve price (EMD) shall be deposited through **NEFT** to credit of PSB Alliance E-WALLET (Refer Point No.3). In case of successful bid, the remaining part of successful bid amount should be paid through RTGS/NEFT/NET BANKING/FUND TRANSFER to the BOI Account No. **815290200000033**, Account Name: SARFAESI E-Auction, IFSC Code: **BKID0008152.**
8. In case of unsuccessful/failed bid, the bidder has to give request for refund of EMD in the baanknet website between 7 am to 1pm and it will be refunded in next two working days. Please note that the bidders will not be entitled to claim any interest, cost, expenses and any other charges.
9. The bid price to be submitted shall be above the reserve price and bidders shall improve their further offer in multiples of **Rs. 25,000/- (Rupees Twenty-five thousand rupees).**
10. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money already paid) immediately to the bank **on the same day or not later than next working day** of the sale. The balance of the purchase price shall be paid on or before the fifteenth day of confirmation of sale.

11. The property is sold in 'as is where is' and 'as is what is' and 'whatever 'there is' condition and the intending bidders should make discreet enquiry as regards any claim, charges on the property by any authority, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter, etc., will be entertained after submission of the online bid.
12. The Authorised Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason. The decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all bidders.
13. The purchasers shall bear the stamp duties, TDS, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the properties. In case of forfeiture of the amount deposited by the defaulting bidder, the defaulting bidder neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
14. It shall be the responsibility of the successful bidder to remit the TDS @1% as applicable u/s 194 1-A if the aggregate of the sums credited or paid for such consideration is Rs.50 Lakhs or more. TDS should be filed online by filing form 26QB & TDS Certificate to be issued in form 16B. The purchaser has to produce the proof of having deposited the income tax in to the government account.
15. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.
16. The bank/service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
17. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the bidder.
18. The intending purchasers can inspect the property with prior appointment at his/her expenses on the time and date mentioned above. For inspection of the properties, please contact our concerned branches above. The properties can be inspected during office hours between **05-11-2026 and 04-12-2026**, by contacting the respective branches.
19. The sale is subject to the conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
20. The sale is subject to confirmation by the bank. If the borrower/guarantor pays the amount due to the bank in full before date of sale, no sale will be conducted.