बैंक ऑफ़ इंडिया
Bank of India BOI

BY SPEED POST WITH A/D

NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Ref. No: CARB:SN:2026-27:175 **Date: 05.11.2026**

To

M/s. Kumar Stores,
No.140A, Congress House Road,
Pudupet,
Gudiyatham, Vellore – 632 606.

Mr.Kumaravel (Borrower),
S/o Muthu Subramani,
No.21/29, Pulavayar Street,
Teachers Colony, 2nd Street,
Gudiyatham, Vellore – 632 602.

Mr.Suresh Subramani (Guarantor),
No.47/16A, Thiyagi Kumaran Street,
Pichanur,,
Gudiyatham, Vellore – 632 602.

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **26.11.2026**, for recovery of **Rs. 1,15,70,914.30 + UCI w.e.f 11-06-2024 further interest thereon** and cost and other charges due to **BANK OF INDIA, Katpadi Branch from Mr. Kumaravel (Borrower), Mr.Suresh Subramani, (Guarantor).**

Property No-1

The reserve price will be **Rs. 50,00,000/- (Rupees Fifty Lakhs Only)** and the Earnest Money Deposit (EMD) will be **Rs. 5,00,000/- (Rupees Five Lakh Only).**

Property No-2

The reserve price will be **Rs. 20,50,000/- (Rupees Twenty Lakhs Fifty Thousand Only)** and the Earnest Money Deposit (EMD) will be **Rs. 2,05,000/- (Rupees Two Lakh Five Thousand Only).**

Property details are as mentioned hereunder:

DESCRIPTION OF THE IMMOVABLE PROPERTY

Property – 1:

All the piece and parcel Residential land and building situated at S No 13/4, now as per Patta sub division as S. No.13/4A2, Plot No 62, admeasuring 832 Sq Ft, Gowri Nagar, Thazhayattam Village, Gudiyatham, and Vellore, in the name of **Mr Kumaravel S.**

Measuring:

East to West	:	52 Feet
North to South	:	16 Feet

Having an area of 832 Sq. Feet with the RCC roof house constructed thereon.

Boundaries:

East by	:	16 Feet Street
West by	:	Plot No.63
North by	:	Plot No.75
South by	:	Plot No.61.

BANK OF INDIA ASSET RECOVERY BRANCH CHENNAI

आस्ती वसूली शाखा : ''स्टार हाउस'', चौथी मंजिल, 30 (पु.17), एंरबालु स्ट्रीट, चेन्नई-600 001.
Asset Recovery Branch : 'Star House', Fourth Floor, No. 30 (Old No.17), Errabalu Street, Chennai - 600 001.
फोन Phone : 044 - 66777456, 465, 557 ई-मेल E-mail : ARB.Chennai@bankofindia.co.in

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Property – 2:

All the piece and parcel land situated at S No.212/2, now T S No.378/2, and Sub Division as T s No.378/2A1B. The site bearing Plot No.5, in Vellore District, Vellore Registration District, Gudiyatham Taluk, Sethukkarai Village Gudiyatham Town, Ward No.7, Block No.2, Sri Perumal Nagar, within the limit of Gudiyatham Municipality (DTCP No.291(R)/2018), in the name of **Mr.S.Suresh (Guarantor)**

Measuring:

East to West
North side : 59 Feet
South side : 62 Feet.
North to South both side 20 Feet.
Having an area of 1210 Sq. Feet.

Boundaries:

East by	:	Property retained by S D Manickavasagam
West by	:	North South 20 feet Wide Street
North by	:	Plot No.4
South by	:	Plot No.6.

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website **https://BAANKNET.COM** for detailed terms and conditions of the sale, please refer to the link provided in **https://www.bankofindia.co.in/tenders**

Date & Time of E-auction: **26.11.2026 between 11am-5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).

BANK OF INDIA ASSET RECOVERY BRANCH CHENNAI

Chief Manager & Authorised Officer
ARB Chennai Zone

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