ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN MHMV NOV 2026-27 **Date :06/11/2026**

To

1) Mr.Muhammed Habeeb Methalayil,
Methalayil,Pathanapuram,
Valillapuzha, Ernad,
Malappuram, Kizhuparamba,
Malappuram - 673639

2)Mrs.Shebeela M K,
Methalayil,Pathanapuram,
Valillapuzha, Ernad,
Malappuram, Kizhuparamba,
Malappuram - 673639

Sir / Madam,

Sub: Sale of Hypothecated Vehicle by invoking Loan Agreement/Hypothecation Agreement executed by you with our Bank.

As you are aware, Canara Bank had invoked hypothecation agreement against the hypothecated Vehicle detailed in the Sale Notice annexed hereto in terms of the Loan Agreement executed by you in connection with outstanding dues payable by you to us.

Since you failed to repay Bank's dues, the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan/ hypothecation Agreement, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK
Enclosure: Sale Notice

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the Bank had invoked the loan documents/hypothecation agreement and has taken physical possession of the vehicle by seizure and is in the custody of the Bank in execution of orders under Section 14 of the SARFAESI act.

Since the borrowers Mr.Muhammad Habeeb Methalayil and Mrs.Shebeela MK had defaulted in repayment of Bank's dues and had not cleared the dues till date, the Bank proposes to sell the below-mentioned hypothecated vehicle available through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" on **26/11/2026** [Time 10:30 A.M. to 11:30 A.M(With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs.1,07,35,842.28/- (One Crore Seven Lakhs Thirty Five Thousand Eight Hundred Forty Two and Paise Twenty Eight Only) due as on 06/11/2026** to the Asset Recovery Management Branch, Ernakulam of Canara Bank :

Sl. No.	Description of Vehicle	Make/Model/ Body Type	Regn. No. and Date	Engine No and Chassis No.	Colour (As per RC)	Reserve Price, EMD and EMD Date & Time
1	Mercedes Benz EQS 580 4 MATIC Electric (BOV) Month/Year of Mfg. - 08/2022	Make: Mercedes Benz India Pvt Ltd Model:EQS 580 4 MATIC Body Type:Sedan	Reg No: KL39V0444 Reg Date: 06.08.2024	Engine No: 78060010032534 Chassis No: W1K2971446L000009	Diamond White Bright	**Reserve Price:** Rs.53,00,000/- **EMD :** Rs.5,30,000/- (26/11/2026 upto 10:00 AM.)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

The terms & conditions of the above said sale through auction are as under:

1. Details of Auction:

1.	Name and Address of the Branch	Canara Bank, ARM Branch, 2nd Floor, Canara Bank Building, Chittoor Road, Ernakulam South – 682 016 (Ph.No.0484 – 2353072 / 2353071)
2.	Name and Address of the Borrower & Guarantor	**1)Mr.Muhammed Habeeb Methalayil, Methalayil,Pathanapuram, Valillapuzha, Ernad, Malappuram, Kizhuparamba, Malappuram - 673639** **2)Mrs.Shebeela M K, Methalayil,Pathanapuram, Valillapuzha, Ernad, Malappuram, Kizhuparamba, Malappuram - 673639**

3.	Total liabilities as on 06/11/2026	**Rs.1,07,35,842.28/- (One Crore Seven Lakhs Thirty Five Thousand Eight Hundred Forty Two and Paise Twenty Eight Only)** Plus further interest thereon along with suit expenses, incidental charges and other legal charges.
4.	a) Mode of Auction (ONLINE) b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction. M/s PSB Alliance (Baanknet). Date : 26/11/2026 Time: 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale). Place:Ernakulam
5.	Details of Vehicle	Mercedes Benz EQS 580 4 MATIC Electric (BOV)
6.	Reserve Price	Rs.53,00,000/- (Rupees Fifty Three Lakhs Only)
7.	Earnest Money Deposit	Rs.5,30,000/-(Rupees Five Lakhs Thirty Thousand Only)
8.	The vehicle can be inspected Date & Time	21/11/2026 between 11:00 A.M. and 05:00 P.M.
9.	Canara Bank's Account details for deposit of EMD amount and remitting the sale consideration	Bank Name: Canara Bank GL A/c No. 209272434 Branch Name: ARM Branch Ernakulam IFSC Code: CNRB0002875

2. The Vehicle will be sold in "AS is where is", "As is what is", and "Whatever there is" condition.

3. The Vehicle will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be Rs.50000/-(Rupees Fifty Thousand Only) for each asset.

4. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.

5. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.5,80,000/-(Rupees Five Lakhs Eighty Thousand Only) being 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" well before 26/11/2026 upto 10:00 AM.

6.Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000/-(Rupees Fifty Thousand Only) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at

least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.

7. The incremental amount/price during the time of each extension shall be Rs. 50,000/-(Rupees Fifty Thousand Only) and time shall be extended to 5 minutes when valid bid received in last minutes.

8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

10.The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch, IFSC Code: CNRB0002875.

11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount including the cost for acquiring the hypothecated Vehicle auctioned by Bank to him / her.

12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to transfer of the assets in his / her name, wherever required.

13. For sale proceeds above Rs. 10.00 Lakh (Rupees Ten lakhs), TCS shall be payable at the rate 1 % of the Sale amount, which shall be payable from the sale amount by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.

14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

15.It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle and satisfy themselves about the vehicle before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of Vehicle put on auction will be permitted to interested bidders at site on 24/09/2026 from 11:00 A.M. to 05:00 P.M.

16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, ARM Branch, Ernakulam, who, as a facilitating centre, shall make necessary arrangements.

17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

18. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id cb2875@canarabank.com.The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com./ support.ebkray@procure247.com)."

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam
Date: 06/11/2026

AUTHORISED OFFICER
CANARA BANK