बैंक ऑफ़ इंडिया
Bank of India BOI

BY SPEED POST WITH A/D

NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Ref. No: CARB:SN:2026-27:177 **Date: 05.11.2026**

To

M/S. Naveen Kumar Management Services Pvt Ltd,
No. 61, Sri Balaji Complex, Opp to Saint Gobain,
Chennai Bangalore Highway,
Mambakkam Village, Kancheepuram,
Tamil Nadu – 602 105.

Mr. Aravind Sathyanarayanan
(Managing Director - 1),
No. 2/505, West Avenue Road,
Muthamil Nagar, Kodungaiyur,
Chennai – 600 118.

Mr.Senthil Kumar P
(Managing Director -2),
No.169, Indira Avenue,
Ashok Nagar, Kancheepuram,
Tamil Nadu – 631 502.

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **26.11.2026**, for recovery of **Rs. 1,51,39,575.00 + UCI w.e.f 30-04-2024 further interest thereon** and cost and other charges due to **BANK OF INDIA, T Nagar Branch from M/S. Naveen Kumar Management Services Pvt Ltd, Mr. Aravind Sathyanarayanan (Managing Director - 1), Mr.Senthil Kumar P (Managing Director -2).**

The reserve price will be **Rs. 47,00,000/- (Rupees Forty Seven Lakhs Only)** and the Earnest Money Deposit (EMD) will be **Rs. 4,70,000/- (Rupees Four Lakhs Seventy Thousand Only).Property details are as mentioned hereunder:**

DESCRIPTION OF THE IMMOVABLE PROPERTY
Schedule 'A' (Total Property)

All that piece and parcel of land of an extent of 2143 sq.ft. comprised in S.No.95/2A, New Survey No.95/2A11, as per Manaivari Patta No.104, T.S.No.12/3, Block No.27, Ward -G, Approval by B.P.No.59/2018/F1, B.A.No.802/17/F1, P.P.No.71/2018/F1, Situated at bearing No.5, Kumaran Street, Nandhavana Mettur, Villinjiampakkam Village, Avadi, Chennai-600 071 and the said land,

Boundaries:

North by	Plot and House belong to Mrs. L.Prema (a) Premavathi
South by	Vacant land belong to M.Venkatesan (a) Venkateshwaran
East by	Kumaran Street
West by	Plot and House belong to Mr.Sadaien

Measuring:-

East to West on the Northern Side: 86 feet
East to West on the Southern Side: 83.07 feet
North to South on the Eastern Side: 25.05 feet
North to South on the Western Side: 25 feet

In all admeasuring an extent of 2143 Sq.ft
Situated within the registration District of Tiruvallur and Sub Registration District of Avadi

BANK OF INDIA ASSET RECOVERY BRANCH CHENNAI

आस्ती वसूली शाखा : "स्टार हाउस", चौथी मंजिल, 30 (पु.17), एर्रबालु स्ट्रीट, चेन्नई-600 001.
Asset Recovery Branch : 'Star House', Fourth Floor, No. 30 (Old No.17), Errabalu Street, Chennai - 600 001.
फोन Phone : 044 - 66777456, 465, 557 ई-मेल E-mail : ARB.Chennai@bankofindia.co.in

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SCHEDULE - "B"

608 Sq.ft undivided share in the property described in the schedule 'A' herein above.

SCHEDULE - 'C'

A residential flat bearing **Nos.S-2 and S-3** measuring an **extent of 1588 Sq.Ft.** in the proposed **Second Floor and Covered Car Parking,** in Schedule 'B' mentioned land

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website https://BAANKNET.COM for detailed terms and conditions of the sale, please refer to the link provided in **https://www.bankofindia.co.in/tenders**

Date & Time of E-auction: **26.11.2026 between 11am-5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).

BANK OF INDIA ASSET RECOVERY BRANCH CHENNAI

Chief Manager & Authorised Officer
Chennai Zone

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