STRESSED ASSETS RECOVERY BRANCH, SOUTH BENGAL
Jeevan Deep Building, 2nd Floor, 1, Middleton Street, Kolkata - 700 071
Phone : (033) 2288 4437, Fax : (033) 2288 4302, E-mail : sbi.15196@sbi.co.in

E- Auction Notice

(Annexure-15 A)

THE TERMS AND CONDITIONS OF SALE
Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis

1.	Name and address of the Borrower	**MR. SUMIT KUMAR BOSE AND MRS. RAKHI KUNDU** Flat No. "303" on the 3rd Floor, North-East corner of Block No.II of the Building comprised in the residential complex named and styled "KESHAB DHAM COMPLEX" No.80, Lala Babu Shaire Road, PO-Belur Math, P.S-Bally, District-Howrah -711202
2	Name and address of Branch, the secured creditor	**SBI STRESSED ASSETS RECOVERY BRANCH, SOUTH BENGAL** Jeevandeep Building, 2nd Floor, 1, Middleton Street, Kolkata - 700 071 E-mail : sbi.15196@sbi.co.in MOBILE NO.s: 80012 07811 / 7019223696
3	Description of the secured assets to be sold.	All that the self-contained Flat No."303" on the 3rd Floor, North-East corner of Block No.II of the Building comprised in the residential complex named and styled "KESHAB DHAM COMPLEX" consisting of 2 (two) bed rooms, 1(one) kitchen, 2(two) Toilets, 1(one) Hall and 1(one) Balcony constructed upon the demarcated part or portions of the lands described in the First Schedule above written, containing an area measuring about 750 sq.ft. be the same a little more or less including super built up area together with undivided proportionate impartible share of land underneath in the building and the lands comprised within Bally Municipal Premises No.80, Lala Babu Shire Road, P.O- Belur Math, P.S-Bally, District-Howrah -711202, Ward No.12. The property stands in the name of Shri Sumit Kumar Bose and Smt. Rakhi Kundu vide Deed No.03747 for the year 2010 registered in book-1, CD Volume No.17, page from 1205 to 1243 at ADSR, Howrah, West Bengal. The property is under **BANK'S PHYSICAL POSSESSION**
4.	Details of the encumbrances known to the secured creditor.	The intending bidders are advised to satisfy himself by local enquiry and from own sources before participating in the auction process. Please also refer to point No. 13 (r) and point no.14 in this regard.
5.	The secured debt for recovery of which the property is to be sold	**Rs 19,03,880.00** (Rupees Nineteen lakh three thousand eight hundred eighty only) as on 26-10-2023 plus further interest, cost, charges, thereon etc from 27-10-2023.
6.	Deposit of earnest money	**EMD: Rs 1,71,900/- (Rupees One lakh seventy one thousand nine hundred only)** being the 10% of Reserve price to be transferred/deposited by the bidder/bidders in his/her/their own Wallet provided by BAANKNET.com on its e-auction site https://BAANKNET.com.by means of RTGS / NEFT.
7.	Reserve price of the immovable secured	**Reserve Price fixed: Rs 17,19,000/- (Rupees Seventeen lakh nineteen thousand only)** Bidders own wallet registered with BAANKNET.com on its

	assets:	e-auction site https://BAANKNET.com in RTGS/NEFT. (Bidder / Purchaser to register on e-auction portal https://BAANKNET.com using his mobile no and email Id. KYC verification will be done online. Hence bidder to upload requisite KYC documents verification of which may take 02 working days) "Interested bidder may deposit Pre-Bid EMD with https://BAANKNET.com before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in https://BAANKNET.com's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance (before auction date) to avoid any last-minute problem."
8.	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the amount deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.
9.	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	**26.11.2026** between 11.00 A.M to 4.00 P.M.
10.	The e-Auction will be conducted through the Bank's approved service provider	https://BAANKNET.com e-Auction will be provided by Bank's e-Auction service provider. The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website https://BAANKNET.com. The Sale Notice containing the Terms and Conditions of Sale is uploaded in the Banks websites/webpage portal https://sbi.co.in/web/sbi-in-the-news/auction-notices/sarfaesi-and-others and https://BAANKNET.com. The intending participants of e- auction may download free of cost, copies Terms & Conditions of eauction, Help Manual on operational part of e-Auction related to this e-Auction from https://BAANKNET.com
11.	(i) Bid increment amount: (ii) Auto extension: (iii) Bid currency & unit of measurement	**(i) Rs 10,000/-** **(ii) Auto extension of 10 minutes each.** **(iii) INR**
12.	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy	**17.11.2026 (11:00 AM TO 4:00 PM)** Name: Mr. Nilava Das / Badu Singh Buriuly E-mail ID : sbi.15196@sbi.co.in; Mobile No: 9874452774 / 7019223696

	themselves about the assets and their specification. Contact person with mobile number	
13.	Other conditions	(a). Bidder /Purchase to register one-auction portal https://BAANKNET.com using his mobile no and email Id. KYC verification will be done, bidder to upload requisite KYC documents, which will be verified by https://BAANKNET.com, may take 02 working days) (b). The intending bidder should transfer the EMD amount from his Account through NEFT to his/her Global EMD wallet maintained with https://BAANKNET.com before auction date. (c). Name of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch, South Bengal to participate in online e-Auction on the portal https://BAANKNET.com. (d). The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorized Officer of the bank and the remaining amount i.e 25% of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be. (e). During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering. (f). The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (g). The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. (h). The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (i). Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders. (j). The Authorized Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. (k). The bid submitted without the EMD shall be summarily rejected. The

		property shall not be sold at or below the reserve price. The property should be sold at least one increment higher than the reserve price. (l). The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (m). The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with https://BAANKNET.com. The Bidder has to place a request with https://BAANKNET.com for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). (n). The Authorized Officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. (o). In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold. (p). The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name. (q). The payment of all statutory /non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. (r). **The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/ liabilities/ encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.** (s). In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorized Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned Bank branch only. (t). The sale certificate shall be issued after receipt of entire sale

		consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.
14.	Details of Pending Litigation, if any, in respect of property proposed to be sold	NIL except recovery suit filed at DRT.

Place: Kolkata
Date : 04.11.2026

Authorized Officer
SBI, SARB, South Bengal