കനറാ ബാങ്ക് केनरा बैंक Canara Bank

ഒരു ഭാരത സർക്കാർ സ്ഥാപനം भारत सरकार का उपक्रम A Government of India Undertaking

സിൻഡിക്കേറ്റ് सिंडिकेट Syndicate

REGIONAL OFFICE
SAFE WAY COMPLEX, PIRIVUSALA,
CHANDRANAGAR P.O.PALAKKAD – 678007

To
M/s SREE COMMUNICATIONS
REPRESENTED BY PROP RAJESH C
2/468A, OPP. SBI, VALLANGHY ROAD,
NEMMARA, PALAKKAD 678 508 } **(Borrower)**

Mr RAJESH C
S/o CHINNAMANI C
PARAKKAL HOUSE, PAZHATHARA,
CHERAMANGALAM,
NEMMARA, PALAKKAD 678 703 } **(Proprietor/Mortgagor)**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of, **NEMMARA** branch of the Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on **27/11/2026**, for recovery of **₹26,36,024.20 (Rupees Twenty Six Lakh Thirty Six Thousand twenty Four, Paise Twenty only)** and interest thereon to the **NEMMARA** Branch of Canara Bank from Borrower M/s **SREE COMMUNICATIONS & Mr RAJESH C**

The reserve price for the property will be **₹15,00,000/- (Rupees Fifteen Lakh Only)** and the earnest money deposit will be **₹1,50,000/- (Rupees One Lakh Fifty Thousand Only)**

DETAILS OF PROPERTY
All that part and parcel of the Land measuring 0.0182 Hectares along with RCC building in Re Sy No 258/3, Old Sy No 440/2, 440/3, 429/1, 429/2 & 429/3, Re Sy Block No 55, Vallanghy Amsom Desom, Vallanghy Village, Nemmara Panchayath, Chittur Taluk, Palakkad District in the name of Mr. Rajesh C

Boundaries:-
North : Pathway
South : Property of Chidambaran
East : Property of Unnikrishnan
West : Property of Sukumaran

Canara Bank പാലക്കാട് Regional Office

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 09/11/2026

1.	Name and Address of the Secured Creditor		Canara Bank, NEMMARA
2	Name and Address of the Borrower(s)Guarantor(S)		**M/s SREE COMMUNICATIONS** **REPRESENTED BY PROP RAJESH C** **2/468A, OPP. SBI, VALLANGHY ROAD,** **NEMMARA, PALAKKAD 678 508** **Mr RAJESH C** **S/o CHINNAMANI C** **PARAKKAL HOUSE, PAZHATHARA,** **CHERAMANGALAM,** **NEMMARA, PALAKKAD 678 703**
3	Property in the name of		**Mr RAJESH C**
4	Total liabilities as on 31/10/2026		**₹26,36,024.20 (Rupees Twenty Six Lakh Thirty Six Thousand twenty Four, Paise Twenty only)** and further interest thereon & Legal expenses and cost
5	a) Mode of Auction		ONLINE
	b) Details of Auction service provider		**M/s PSB Alliance Ltd (BAANKNET)** **Contact No.8291220220** **e-mailaddress: support.BAANKNET@psballiance.com**
	c)Date & Time of Auction		**27/11/2026** Time: 11.00 am to 12.00 pm (with unlimited extension of 10 minutes duration each till the conclusion of the sale.
	d)Portal of E Auction		https://baanknet.com/
	e)Reserve Price		**₹15,00,000/- (Rupees Twenty Lakh Only)**
6	The property can be inspected (Date and Time)		**Before 26/11/2026 ; 5:00 pm.**
7	Earnest Money Deposit (EMD) and last date of receipt of EMD		**₹1,50,000/- (Rupees One Lakh Fifty Thousand Only) & 26/11/2026 till 5.00 PM**
8	Details of account to remit the remaining 90% of Sale price		**Account No. 209272434** **Account Name: Canara bank, Nemmara;** **IFSC Code: CNRB0000810**

* Details of Encumbrance & Litigation is not known

9. Other terms and conditions:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

a. The property will be sold in ""**As is where is**", "**As is what is**", and "**Whatever there is**" "**Without Recourse" conditions,** including encumbrances, if any. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.

b. The property/ies will be sold above the Reserve Price

केनरा बैंक Canara Bank वसूली अनुभाग Recovery Section पालक्काड Regional Office

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m. * To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on any working day between 10.00 AM and 5.00 PM before the payment of EMD.

o. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

p. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.

q. In case there are bidders who do not have access to internet but interested in participating the e-Auction, they can approach concerned Circle Office or Regional Office Palakkad who, as a facilitating centre, shall make necessary arrangements.

r. For further details Recovery Section, Regional Office, Palakkad, Canara Bank, (Ph. No 9495694504,9446998424, 9495216239) may be contacted during office hours on any working day, ropkdrec@canarabank.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For Canara Bank

प्राधिकृत अधिकारी Authorised Officer

Place: PALAKKAD
Date : 09/11/2026

Authorised Officer
CANARA BANK

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