केनरा बैंक Canara Bank
Syndicate

CANARA BANK, SIVEL BRANCH, SIRVEL
1A, HUSSAIN NAGAR, SIRVEL - 518-563,
Cell No; 94440905412,
e-mail Id: cb13377@canarabank.com

COVERING LETTER TO SALE NOTICE

Ref: 33777910000057/SN/11/2026-27 **Date: 13-11-2026**

To

Borrower:	Guarantor:
M/s R K Paper Products Rep. by its proprietor Sri D Rama Krishna S/o D Balaiah, SC Colony, kaminenipalli, Sirvel Mandal, Kurnool Dist- 518563	Sri Lakka Kanakaraju, S/o Yellappa, Kaminenipalli, Sirvel Mandal, Kurnool Dist- 518563

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank **SIRVEL** Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **SIRVEL** Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

For CANARA BANK

Authorised Officer
Canara Bank

ENCLOSURE – SALE NOTICE

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सिंडिकेट Syndicate

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ANNEXURE – III

(Auction Sale Notice for Immovable properties)

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, **SIRVEL Branch**
2. **Name and Address of the Borrower(s)/ Guarantor(s):**

Borrower:	**Guarantor:**
M/s R K Paper Products **Rep. by its proprietor Sri D Rama Krishna** **S/o D Balaiah, SC Colony, kaminenipalli,** **Sirvel Mandal, Kurnool Dist- 518563**	**Sri Lakka Kanakaraju,** **S/o Yellappa, Kaminenipalli,** **Sirvel Mandal, Kurnool Dist- 518563**

3. Total liabilities as on (12-10-2026) : Rs. 50,50,244.39 + interest & Other Charges

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider

i) Company Name : M/s PSB Alliance [BAANKNET]

ii) Web : https://baanknet.com/

(c) Date & Time of Auction : 04-12-2026 & 10:30 AM

(d) Place of Auction : Online
https://baanknet.com/

5. Details of Property/ies :

All that parts and parcel of Open site situated in Kurnool District, Nandyal Registration District, Sirvel Sub- registration District, Sirvel Mandal, Sy No. 129/1, Within the Village limits of Kaminenipalli Village.

Boundaries

East : Road & Land of Lakka kanaka Raju
West : Open Site of Boya Teacher Thimmaiah
North : Open Site of Sattar Anand reddy
South : Open Site of Jakka Pullaih

Total Extent of 5.00 cents

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6. Reserve Price: Rs 3,30,000/- (Rupees: Three Lakhs Thirty Thousand Only)

7. Other terms and conditions:

a. The property/ies will be sold in "AS IS WHERE IS", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected on or before **03-12-2026 between 10:00 AM and 04:00 PM.**

d. Prospective bidders are advised to visit website **https://baanknet.com/** and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal **(M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.**

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs. 33,000/- (Rupees Thirty Three Thousand Only)** being 10 % of the Reserve Price, Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **03-12-2026 by 4.00 pm.**

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000/-(Rupees Ten Thousand Only)** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs. 10,000/-(Rupees Ten Thousand Only)** (incremental price) and time shall be extended to **5 (minutes)** when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful

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bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to **Account No. 209272434 of Canara Bank, Sirvel Branch** (Name of Branch), IFSC Code **CNRB0013377** (Branch IFSC Code).

k. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above **Rs 50.00 Lakh (Rupees Fifty Lakhs)** and above, **TDS** shall be payable at the rate **1 %** of the **Sale amount**, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e- Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **03-12-2026 from 10:30 A.M. to 4:00 P.M**.

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details contact Canara Bank, **Sirvel Branch (Ph. 94440905412) e-mail id : cb13377@canarabank.com may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com / support.ebkray@procure247.com)."**

Place: **KURNOOL**

Date: **13-11-2026**

कृते केनरा बैंक/For CANARA BANK

Authorised Officer

प्राधिकृत अधिकारि/Authorised Officer

Canara Bank

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