केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I

Ref: ARM E-AUCTION/SUGUMAR K/FY 2025 - 26/NOV26 **Date: 10.11.2026**

To

MR SUGUMAR KRISHNAN
71/31 VANNIER STREET
KODAMBAKKAM
CHENNAI – 600024

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorized Officer, **Canara Bank Chennai St Marys Road branch,** had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to **Canara Bank Chennai St Marys Road Branch**. The account has since been transferred to **Asset Recovery Management Branch I, Chennai**. The undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice.

I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,
कृते केनरा बैंक For CANARA BANK

Authorised Officer
ARM Branch, Chennai-18

AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

केनरा बैंक CANARA BANK चेन्नै Chennai 600 018 आ.प्र.शा.शाखा/ARM I Branch

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Asset Recovery Management Branch I, Chennai**, since transferred to **Asset Recovery Management Branch I, Chennai** of the Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **02.12.2026,** (Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale) for recovery of **Rs. 59,82,490.88 (Rupees Fifty Nine Lakhs Eighty Two Thousand Four Hundred and Ninety and Paise Eighty eight only)** due as on 01.11.2026 **with further interest and other incidental charges thereto incurred by the bank** to the Asset Recovery Management Branch I, Chennai of Canara Bank from **Mr. Sugumar Krishnan (Borrower & Mortgagor).**

The Reserve Price for Property will be: **Rs.42,41,500/- (Rupees Forty Two Lakhs Forty One Thousand Five Hundred Only)** and the Earnest Money Deposit: **Rs.4,24,150/- (Rupees Four Lakhs Twenty Four Thousand One Hundred and Fifty Only).**

The Earnest Money Deposit shall be deposited on or before **01.12.2026 by 5.00 PM.**

DETAILS OF PROPERTY:

Property in the name of Mr. Sugumar Krishnan. (CERSAI ID: 400062572373)

All that piece and parcel of vacant house site No.25 measuring an extent of 2420 sq. ft comprised in S.No 273/3, New S.No 273/3B as per Patta No.3180, New Subdivision S.No 273/3B1D (approved by CMDA Registration Scheme Sub Division Approved Plot PP No.68/02/F2 dated on 30.01.2002) situated at Malligai Street, Saraswathi Nagar, Paruthipattu village, Poonamalle Taluk. An extent of 367 sq. ft of undivided share of land in and out of the schedule mentioned above together with a proposed RCC roofed flat identified as Flat No. S1, 2nd floor of 1165 sq. ft in the premises and covered car parking including common amenities and common area.

Bounded on the
North by: 20 feet Wide Road.
South by: M. Adhikailasam Land
East by: A.Thangarathinam Land
West by: P.Vinayagam Plot

The above property is situated within the Avadi Panchayat Union Limits and within the Registration District of Chennai South and Registration Sub-District of Avadi.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch I, Chennai (Ph. No. 044 - 2849 6339 / 2849 6900) E-mail: cb2361@canarabank.com during office hours on any working day.

Portal of E-Auction: https://baanknet.com

CANARA BANK Chennai 600 018 ARM Branch

कृते केनरा बैंक For CANARA BANK
Authorised Officer
ARM Branch, Chennai-18.

Date: 10.11.2026

AUTHORISED OFFICER

ASSET RECOVERY MANAGEMENT BRANCH I,
8TH FLOOR CANARA TOWERS, NO: 524, ANNA SALAI, CHENNAI - 600 018.
Tel.No.2849 6339, 2849 6900. E-MAIL:cb2361@canarabank.com Website: www.canarabank.com

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(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10.11.2026

1. **Name and Address of the Secured Creditor**	:	Canara Bank, Asset Recovery Management Branch I, 524, 8th Floor, Canara Towers, Anna Salai, Teynampet, Chennai – 600 018 (Ph.No.044 - 2849 6339, 2849 6900)
2. **Name and Address of the Borrowers and Guarantors**	:	**MR SUGUMAR KRISHNAN** **71/31 VANNIER STREET** **KODAMBAKKAM** **CHENNAI – 600024**
3. **Total liabilities as on 01.11.2026**	:	**Rs. 59,82,490.88 (Rupees Fifty Nine Lakhs Eighty Two Thousand Four Hundred and Ninety and Paise Eighty eight only) with further interest and other incidental charges thereto incurred by the Bank**
4. **(a) Mode of Auction**	:	Online Auction (E-Auction)
(b) Details of Auction service provider	:	**Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).**
(c) Date & Time of Auction	:	**02.12.2026 & Time** 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) Portal of E-Auction	:	**https://baanknet.com**
5. **Reserve Price**	:	**Rs. 42,41,500/- (Rupees Forty Two Lakhs Forty One Thousand Five Hundred Only)**
6. **Earnest Money deposit**	:	**Rs. 4,24,150/- (Rupees Four Lakhs Twenty Four Thousand One Hundred and Fifty Only)**
7. **Property can be inspected on**	:	**30.11.2026**

CANARA BANK / केनरा बैंक / चेन्नै Chennai 600 018 / ARM I Branch / आ.प.ग.I शाखा

केनरा बैंक Canara Bank
A Government of India Undertaking
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OTHER TERMS AND CONDITIONS

a. Auction/bidding shall be only through "Online Electronic Bidding" through the website **https://baanknet.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b. The property can be inspected, with Prior Appointment with Authorised Officer, on **30.11.2026** between 11.00 A.M. & 4.00 P.M.

c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 01.12.2026 till 5.00 PM**

e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd),** (Contact No. **7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email : support.baanknet@psballiance.com / support.baanknet@procure247.com).**

f. The intending bidders should register their names at portal **https://baanknet.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd),** (Contact No. **7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email:support.baanknet@psballiance.com / support.baanknet@procure247.com).**

g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/-**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. For sale proceeds of **Rs.50 lakhs (Rupees Fifty Lakhs)** and above, **TDS shall be payable at the rate 1 % of the Sale amount** under Section 194 – IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank. The successful

CANARA BANK Chennai 600 018 ARM I Branch

bidder will have to deduct TDS for sale of property of Rs.50 lakhs and above, the TDS is to be paid by the successful bidder from the sale amount. Borrower's PAN to be furnished for TDS purpose.

k. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

l. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties

n. The Sale Certificate shall be issued in the same name in which the bid is submitted.

o. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently

p. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Asset Recovery Management Branch I** who, as a facilitating centre, shall make necessary arrangements.

q. For further details, contact **Canara Bank, Asset Recovery Management Branch I, 524, 8th Floor, Canara Towers, Anna Salai, Teynampet, Chennai – 600 018.** (Ph.No.044 - 2849 6339, 2849 6900) OR the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd),** (Contact No. **7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email : support.baanknet@psballiance.com/** support.baanknet@procure247.com**).**

r. The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).

s. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.

केनरा बैंक / CANARA BANK चेन्नै Chennai 600 018 आ.प्र.शा.शाखा / ARM I Branch

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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

Authorised Officer
ARM I Branch, Chennai-18.

Place: Chennai
Date : 10.11.2026

AUTHORISED OFFICER
CANARA BANK

केनरा बैंक CANARA BANK
चेन्नै Chennai 600 018
ए.आर.एम.I शाखा / ARM I Branch

ASSET RECOVERY MANAGEMENT BRANCH I,
8TH FLOOR CANARA TOWERS, NO: 524, ANNA SALAI, CHENNAI - 600 018.
Tel.No.2849 6339, 2849 6900. E-MAIL:cb2361@canarabank.com Website: www.canarabank.com