केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
A Government of India Undertaking
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH

Ref : ARME-AUCTION/SUNDER /FY 2025 - 26 Date : 07/11/2026

To

1. M/s. SUNDAR TYRES
Represented by its Proprietor
Mr. K.S.P. Sundaravel, S/o. Shri. Palani Kumarasamy
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
M/s. SUNDAR TYRES
Door No.3(11) & 3(11A),
T.S.No.810/2/2A & 810/2/3, Alagar Koil Street
Tallakulam, Madurai Town, Madurai Town North
Madurai District – 625002

Also at:-
M/s. SUNDAR TYRES
I-A, Nehru Nagar, By-Pass Road,
Madurai – 625010

Also at:-
M/s. SUNDAR TYRES
North velli street, Yanaikkal,
Madurai 625010

Also at:-
M/s. SUNDAR TYRES
Kambam Main Road, PC Patti,
Theni 625531

Also at:-
M/s. SUNDAR TYRES
1/128-Q, Madurai Main Road,
Rajapalayam 626110

2. Mr. K.S.P. SUNDARAVEL
S/o. Shri. Palani Kumarasamy
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
Mr. K.S.P. SUNDARAVEL
S/o. Shri. Palani Kumarasamy
No.8D, Vertica Apartments,
Gopalapuram,
Chennai 600086

3. M/s. SUNDAR TYRE MART
Represented by its Proprietrix Late Mrs. P. CHELLAPPAZHAM
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

केनरा बैंक | CANARA BANK
चेन्नै
Chennai-18.
ARM Branch

Also at:-
M/s. SUNDAR TYRE MART
No.331, Kamak Road, Thiruthangal
Sivakasi, Virudhunagar District – 6261089

M/s. SUNDAR TYRE MART
8/15, Whites Road,
Royapettah,
Chennai 600014

4. Mr.Palanikumarasamy
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
Mr.Palanikumarasamy
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No.331, Kamak Road, Thiruthangal
Sivakasi, Virudhunagar District – 6261089

Mr.Palanikumarasamy
Legal hier of Late Mrs. P. CHELLAPPAZHAM
I-A, Nehru Nagar, By-Pass Road,
Madurai – 625010

5. Mrs. Sowmiya M
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
Mrs. Sowmiya M
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No.331, Kamak Road, Thiruthangal
Sivakasi, Virudhunagar District – 6261089

Mrs. Sowmiya M
Legal hier of Late Mrs. P. CHELLAPPAZHAM
I-A, Nehru Nagar, By-Pass Road,
Madurai – 625010

6. M/s. SUNDAR TYRE MALL
Represented by its Proprietrix
Mrs. JANANI SHANMUGAPRIYA
W/o. Mr. K.S.P. Sundaravel
1-A, By-Pass Road, Sakthi Nagar, Madurai – 625010

7. Mrs. JANANI SHANMUGAPRIYA
W/o. Mr. K.S.P. Sundaravel
1-A, By-Pass Road, Sakthi Nagar, Madurai – 625010

Also at:-
Mrs. JANANI SHANMUGAPRIYA,W/o. Mr. K.S.P. Sundaravel
No.8D, Vertica Apartments, Gopalapuram, Chennai 600086

CANARA BANK / केनरा बैंक / चेन्नै Chennai-18. / ARM Branch / आ व प्र शाखा

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, T Nagar Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to them. The account has since been transferred to Asset Recovery Management I Branch, Chennai and the undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice.

I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

कृते केनरा बैंक For CANARA BANK

प्रशिकृत अधिकारी / Authorised Officer
आ व प्र शाखा ... Branch, Chennai-18.

AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of **T Nagar Branch** of the Canara Bank, will be sold **on "As is where is", "As is what is", and "Whatever there is" on 27/11/2026,** (Time **10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)**) for recovery of **Rs. 21,28,88,226.02/-** due as on last interest debit date during august to the **Asset Recovery Management I Branch, Chennai** of Canara Bank from **M/s. Sundar Tyres, Mr. K.S.P. Sundaravel, M/s. Sundar Tyre Mart, Mrs. P. Chellappazham, M/s. Sundar Tyre Mall, Mrs. Janani Shanmugapriya, Mr.Palanikumarasamy (Legal hier of Late Mrs.P.Chellappazham) and Mrs. Sowmiya M (Legal Hier of Late Mrs.P.Chellappazham)**

The Reserve Price will be:

Rs. 8,72,00,000/- (Rupees Eight Crores Seventy Two Lakhs Only)

The Earnest Money Deposit will be:

Rs. 87,20,000/- (Rupees Eighty Seven Lakhs Twenty Thousand Only)

The Earnest Money Deposit shall be deposited on or before 26/11/2026 by 5.00 PM.

Details of Property:

(Property in the name of Mr.KSP Sundaravel vide Document No.3412/2015)

1. In Madurai District, Madurai North Registration District, Tallakulam Sub Registration District, Madurai Town, Survey Ward No.10, Corporation Ward No.11, Tallakulam Alagarkoil Road, house property situated in Old T.S.No.810/2, New T.S.No.810/2/2A and T.S.No.810/2/3 bearing Door No.3(11A) Tallakulam, Alagarkoil road, Madurai Corporation to Pudur Bus Stand, as per the parent document to an extent of 1999 ½ Sq.feet but as per actual measurements to an extent of 2105 Sq.feet Corresponding to Tax Assessment No.20990 bounded by:-

On The North : T.S.No.811/1, Seethammal vagayara House Site;
On The East : Ayyanar Kovil;
On The South : T.S.No.810/2, Ramaiyangar Mandapam;
On The West : 1st Schedule Of Property;

Measuring :-
East West on Northern Side 56'2-1/2" feet,
East West on Southern Side 54'6" feet,
North South on Western Side 38'7" feet,
North South on Eastern Side 38 feet,

Totaling 2105 Sq.ft of site and building therein with all amenities and all appurtenances etc., EB SC and with its deposits. The property is within the limit of Madurai Corporation.

CANARA BANK T.Nagar Branch Chennai-18. / ARM Branch

2. In Madurai District, Madurai North Registration District, Tallakulam Sub Registration District, Madurai Town Survey Ward No.10, Corporation Ward No.11, Tallakulam Alagarkoil Road, house property situated in Old T.S.No.810/2, New T.S.No.810/2/2A and T.S.No.810/2/3 bearing Door No.3(11) Tallakulam, Alagarkoil road, Madurai Corporation to Pudur Bus Stand, Corresponding to Tax Assessment No.20989 bounded by:-

On The North : T.S.No.811/1, Seethammal vagayara House Site;
On The East : 2nd Schedule Of Property;
On The South : T.S.No.810/2, Ramaiyangar Mandapam;
On The West : Alagarkovil Main Road;

Measuring :
1st Thakku:
East West on Northern Side 91'4" feet,
East West on Southern Side 91'6 ¼ " feet,
North South on Eastern Side 38'7" feet,
North South on Western Side 44'6 ½ " feet.
Totally 3827 Sq.ft of site

Western side Triangle shaped II Thakku:
East West on Northern Side 0' feet,
East West on Southern Side 15'4 ½ " feet,
North South on Eastern Side 44'6 ½ " feet,
North South on Western Side 46'9" feet.

Totally 333 Sq.ft of site

And in above two thakkus jointly measuring 4160 Sq.ft of site and building with all its appurtenances and amenities thereof.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Chennai (Ph. No. 2849 6339, 2849 6900) E-mail: cb2361@canarabank.com during office hours on any working day.

Portal of E-Auction: **https://baanknet.com**

कृते केनरा बैंक For CANARA BANK
प्राधिकृत अधिकारी / Authorised Officer
आ व प्र शाखा चेन्नै-18, Chennai-18.
AUTHORISED OFFICER
CANARA BANK

Date : 07/11/2026
Place : Chennai

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07/11/2026

1. Name and Address of the Secured Creditor	:	Canara Bank, Asset Recovery Management Branch, No.524, 8th Floor, Canara Bank Circle Office Building, Anna Salai, Teynampet, Chennai 600018. (Ph.No.044 - 2849 6339, 2849 6900)
2. Name and Address of the Borrowers and Guarantors	:	1. M/s. SUNDAR TYRES Represented by its Proprietor Mr. K.S.P. Sundaravel, S/o. Shri. Palani Kumarasamy No. 2 B, Neelakandan Koil Street, Pasumpon Nagar Madurai – 625003 Also at:- M/s. SUNDAR TYRES Door No.3(11) & 3(11A), T.S.No.810/2/2A & 810/2/3, Alagar Koil Street Tallakulam, Madurai Town, Madurai Town North Madurai District – 625002 Also at:- M/s. SUNDAR TYRES I-A, Nehru Nagar, By-Pass Road, Madurai – 625010 Also at:- M/s. SUNDAR TYRES North velli street, Yanaikkal, Madurai 625010 Also at:- M/s. SUNDAR TYRES Kambam Main Road, PC Patti, Theni 625531 Also at:- M/s. SUNDAR TYRES 1/128-Q, Madurai Main Road, Rajapalayam 626110 2. Mr. K.S.P. SUNDARAVEL S/o. Shri. Palani Kumarasamy No. 2 B, Neelakandan Koil Street, Pasumpon Nagar Madurai – 625003 Also at:- Mr. K.S.P. SUNDARAVEL S/o. Shri. Palani Kumarasamy No.8D, Vertica Apartments, Gopalapuram,

CANARA BANK केनरा बैंक चेन्नै Chennai-18. ARM Branch

Chennai 600086

3. M/s. SUNDAR TYRE MART
Represented by its Proprietrix
Mrs. P. CHELLAPPAZHAM
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
M/s. SUNDAR TYRE MART
No.331, Kamak Road, Thiruthangal
Sivakasi, Virudhunagar District – 6261089

M/s. SUNDAR TYRE MART
8/15, Whites Road,
Royapettah,
Chennai 600014

4. Mr.Palanikumarasamy
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
Mr.Palanikumarasamy
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No.331, Kamak Road, Thiruthangal
Sivakasi, Virudhunagar District – 6261089

Mr.Palanikumarasamy
Legal hier of Late Mrs. P. CHELLAPPAZHAM
I-A, Nehru Nagar, By-Pass Road,
Madurai – 625010

5. Mrs. Sowmiya M
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
Mrs. Sowmiya M
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No.331, Kamak Road, Thiruthangal
Sivakasi, Virudhunagar District – 6261089

Mrs. Sowmiya M
Legal hier of Late Mrs. P. CHELLAPPAZHAM
I-A, Nehru Nagar, By-Pass Road,
Madurai – 625010

6. M/s. SUNDAR TYRE MALL
Represented by its Proprietrix
Mrs. JANANI SHANMUGAPRIYA
W/o. Mr. K.S.P. Sundaravel
1-A, By-Pass Road, Sakthi Nagar, Madurai – 625010



7. Mrs. JANANI SHANMUGAPRIYA
W/o. Mr. K.S.P. Sundaravel
1-A, By-Pass Road, Sakthi Nagar, Madurai – 625010

Also at:-
Mrs. JANANI SHANMUGAPRIYA
W/o. Mr. K.S.P. Sundaravel
No.8D, Vertica Apartments,
Gopalapuram,
Chennai 600086

3.	**Total liabilities as on last interest debited date**	:	**Rs. 21,28,88,226.02/- (Rupees Twenty One Crores Twenty Eight Lakhs Eighty Eight Thousand Two Hundred Twenty Six and Paise Two Only)** with further interest and other incidental charges thereto incurred by the Bank
4.	**(a) Mode of Auction**	:	Online Auction (E-Auction)
	(b) Details of Auction service provider	:	**Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).**
	(c) Date & Time of Auction	:	**27/11/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)**
	(d) Portal of E-Auction	:	**https://baanknet.com**
5.	**Reserve Price**	:	**Rs. 8,72,00,000/- (Rupees Eight Crores Seventy Two Lakhs Only)**
6.	**Earnest Money Deposit**	:	**Rs. 87,20,000/- (Rupees Eighty Seven Lakhs Twenty Thousand Only)**
7.	**The property cane be Inspected on**	:	**23/11/2026**

OTHER TERMS AND CONDITIONS

a. The property/ies will be sold in **"As is where is", "As is what is", and "Whatever there is"** condition, including encumbrances if any.(There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Monet deposit (EMD) referred to in (e).

b. The property/ies will be sold above the reserve price.

c. The property can be inspected, with Prior Appointment with Authorised Officer, on **23/11/2026** between 11.00 A.M. & 4.00 P.M.

d. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents

CANARA BANK Chennai-18 ARM Branch

like Pan Card &Aadhar linked with latest Mobile Number and also register with digilocker mandatorily. For bidding in the above auction from Baanknet.com portal (M/s PSB Alliance Pvt Ltd), you may contact the helpdesk support of Baanknet (Contact details - 8291220220, Email: support.baanknet@psballiance.com.

e. The intending bidders shall deposit Earnest Money deposit (EMD) , 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 26/11/2026 till 5.00 PM**

f. Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs.1,00,000/-** and time shall be extended to **5 minutes** when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS / NEFT to Account No.**209272434** of Canara Bank, **ARM branch**, IFSC Code **CNRB0002361.**

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate **1 %** of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own
independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e- Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the

CANARA BANK ARM Branch Chennai-18.

bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **23/11/2026** between 11.00 A.M. & 4.00 P.M.

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details, contact **Canara Bank, Asset Recovery Management Branch I, 524, 8th Floor, Canara Towers, Anna Salai, Teynampet, Chennai – 600 018.** (Ph.No.044 - 2849 6339, 2849 6900) OR the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd),** (Contact No. **7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email : support.baanknet@psballiance.com/ support.baanknet@procure247.com).**

q. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
आ व प्र शाखा / Asset Recovery Branch, Chennai-18.

AUTHORISED OFFICER
CANARA BANK

Place: Chennai
Date: 07/11/2026