Ref: ARMII/TECHNO SPARK/MACHINERY/571/2/2026-2027 **Date: 16.11.2026**

To,

The Managing Director **M/s Technospark Industries India Pvt Ltd** 1341, Kavalbyrasandra, R T Nagar Post, (Near DR.Ambedkar Medical College), Bengaluru – 560032 Karnataka	**Also at,** **M/s Technospark Industries India Pvt.Ltd** Plot No. 178-A2 & 179-A, KIADB Industrial Area, Vasanthanarasapura 1st Phase, Nagenahalli Post, Kora Hobli, Tumkur – 572 128
Mr Mohan Suresh **(Managing Director and Guarantor)** Flat No 604, Block No.E-2, Unit No.WH-87, VI Floor, Sri Ram White House VI Main, 15th cross, R T Nagar, Bengaluru 560 032	**Also at** **Mr Mohan Suresh** A 1501, Vaishnavi Terrace, Dollars Colony JP Nagar 4th Phase Bengaluru 560 078 Karnataka
Mrs. Surekha Suresh **(Director and Guarantor)** Flat No 604, Block No.E-2, Unit No.WH-87, VI Floor, Sri Ram White House VI Main, 15th cross, R T Nagar, Bengaluru 560 032	**Also at** **Mrs. Surekha Suresh** A 1501, Vaishnavi Terrace, Dollars Colony JP Nagar 4th Phase Bengaluru 560 078 Karnataka
Mr M Sanjeev (Guarantor) No 359, 17th A Cross, 26th Main Road, J P Nagar 6th Phase, Bangalore-560078	

CC:

KIADB ZONAL OFFICE

2ND Floor, Above Canara Bank, Next to SIT

Tumakur-572103. Karnataka.

Confidential

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

Dear Sir/Madam,

Sub: **Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.**

****

As you are aware, I on behalf of Canara Bank, Asset Recovery Management branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

Confidential

Specialised Asset Recovery Management Branch II
Canara Bank Circle Office ,2nd Floor, Spencer Towers
M G Road, Bengaluru- 560001
Contact Number: 9464534482
Email Id : cb6298@canarabank.com

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

AUCTION SALE NOTICE OF MOVABLES (HYPOTHECATED ASSET) UNDER RULES 6 (2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the movable items (Hypothecated assets) described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Asset Recovery Management Branch II, 2nd floor, Spencer Towers, M G Road, Bengaluru 560001

2. Name and Address of the Borrower(s)/ Guarantor(s):

The Managing Director **M/s Technospark Industries India Pvt Ltd** 1341, Kavalbyrasandra, R T Nagar Post, (Near DR.Ambedkar Medical College), Bengaluru – 560032 Karnataka	**Also at,** **M/s Technospark Industries India Pvt.Ltd** Plot No. 178-A2 & 179-A, KIADB Industrial Area, Vasanthanarasapura 1st Phase, Nagenahalli Post, Kora Hobli, Tumkur – 572 128
Mr Mohan Suresh **(Managing Director and Guarantor)** Flat No 604, Block No.E-2, Unit No.WH-87, VI Floor, Sri Ram White House VI Main, 15th cross, R T Nagar, Bengaluru 560 032	**Also at** **Mr Mohan Suresh** A 1501, Vaishnavi Terrace, Dollars Colony JP Nagar 4th Phase Bengaluru 560 078 Karnataka
Mrs. Surekha Suresh **(Director and Guarantor)** Flat No 604, Block No.E-2, Unit No.WH-87, VI Floor, Sri Ram White House VI Main, 15th cross, R T Nagar, Bengaluru 560 032	**Also at** **Mrs. Surekha Suresh** A 1501, Vaishnavi Terrace, Dollars Colony JP Nagar 4th Phase Bengaluru 560 078 Karnataka
Mr M Sanjeev (Guarantor) No 359, 17th A Cross, 26th Main Road, J P Nagar 6th Phase, Bangalore-560078	
CC: **KIADB ZONAL OFFICE** 2ND Floor, Above Canara Bank, Next to SIT Tumakur-572103. Karnataka.	

Confidential

3. **Total liabilities**:

Rs.31,74,68,598/- (Rupees Thirty one crores seventy four lakhs sixty eight thousand five hundred ninety eight Only) as on 02.11.2026 plus further interest and charges thereon.

4. **(a) Mode of Auction :** E-Auction

(b) Details of Auction service provider:

Service Provider	M/s PSB Alliance Pvt Ltd (BAANKNET)
Address	Corporate Office : - Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai, Maharastra - 400037
Helpdesk Number	8291220220, 9892219848, 8160205051
Email	support.baanknet@psballiance.com,
Website	https://baanknet.com/

(c) Date & Time of Auction: 10.12.2026 , **Time** 1.00 PM to 3.00 PM

(d) Place of Auction: Bengaluru

5. Reserve Price & EMD Amt.:

(Amount in Rs.)

SI No	Description of Equipment	Reserve Price of Equipment	EMD
1	GRANITE CUTTING MACHINE	**1,86,00,000/-**	**18,60,000/-**
2.	GRANITE CUTTING MACHINE		
3.	GRANITE CUTTING MACHINE		
4	MUTI CUTTER MACHINE		
5	HYDRALIC PRESS		

Confidential

	BRAKE MACHINE		
6	HYDRALIC SHEARING MACHINE		
7	BLAST ROOM ACCESSORIES		
8	RADIAL DRILLING MACHINE		
9	SLAB POLISHING MACHINE		
10	HYDRALIC PALE ROLLING MACHINE		
11	WATER BASE SINGLE BLADE MACHINE		
12	CRANE & HOIST		
13	CRANE & HOIST		
14	DG SET		
15	MISCCELENOUS		
16	GRANITE CUTTING MACHINE		
17	GRANITE CUTTING MACHINE		
18	DRILLING MACHINE		
19	WELDING MACHINE'		
20	MONORAIL		
21	MONORAIL		
22	VERTICAL DRILLING		

Confidential

	MACHINE		
23	HORIZONTAL DRILLING MACHINE		
24	AIR COMPRESSOR		
25	DG SET		
26	RAIL		
27	RAIL		
28	TRANFORMER		
	GRAND TOTAL	**1,86,00,000/-**	**18,60,000/-**

***** The above mentioned hypothecated machineries are Plot No. 178-A2 & 179-A, KIADB Industrial Area, Vasanthanarasapura 1st Phase, Nagenahalli Post, Kora Hobli, Tumkur–572128.

6. **Last Date of Submission of EMD Amount to the Branch is 09.12.2026.**

7. **Other terms and conditions**:

a) The Movables Items (Hypothecated assets) will not be sold below the Reserve Price.

b) Auction/ bidding shall be only through "Online Electronic Bidding'' through the website of **website M/s PSB Alliance Pvt Ltd (BAANKNET).** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

c) The property/ Hypothecated assets can be inspected on **25.11.2026** or with the consent of Authorised Officer on any working day.

d) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiplies of Rs.1,00,000** as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

Confidential

e) Earnest Money Deposit (EMD) **of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan "on or before 09.12.2026.**

f) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

h) Remaining amount of bids is to be deposited through RTGS/NEFT/Fund Transfer to credit of account "**CANARA BANK ARM BRANCH II, BENGALURU**" **A/c No. 209272434; IFSC Code: CNRB0006298.**

i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

k) The Auction Sale is conducted on "As is where is, As is what is and Whatever there is" Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.

l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

Confidential

For For further details contact Authorised Officer, Canara Bank, ARM II Branch For further details contact **Chandrasekhar Yadav, Authorised officer, Canara Bank** , **ARM Branch-2- (9113092975, 7892927914, 8921102717 , 9464534482, 7561062889, 8709675503 and 080-25310181)** e-mail id – **cb6298@canarabank.com** OR the service provider M/s.PSB Alliance(BAANKNET) - e- mail: support.BAANKNET@psballiance.com

Place: Bengaluru
Date: 16.11.2026

Authorised Officer
Canara Bank

Confidential