पंजाब नैशनल बैंक punjab national bank
Government of India Undertaking)
Asset Recovery Management Branch
27-33-40,1st Floor,
Gudavalli vari Street,
Besant Road Cross, Governer pet
Vijayawada-520002
Phone: 9840037314
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28th October 2026

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and R.9(1) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Description of the Loan Particulars/Borrowers

Loan A/c's: 1) M/s. Lamp Petro Zone bearing Loan A/c No: 0847108700000267 **and**

2) Mark Sea Foods bearing Loan A/c No: 0847108700000230

1. **M/s. Lamp Petro Zone,**
   Rep. by its Prop.Mrs.Anuradha Damavarapu,
   SY360-1, Mypadu RO,
   Third Mile, Nellore,
   Andhrapradesh-524001
2. **M/s. Mark Sea foods,**
   Rep by its Partners
   Mr.Damavarapu Murali Mohan &
   Ms. Damavarapu Anuradha
   D No: 1-313/2, Kusuma Harijana wada,
   Near HP Petrol Bunk, Nawabpet,
   SPSR Neloore, A.P-524002
3. **Mr.Murali Mohan Damavarrapu S/o D Subbaiah,**
   D No: 1-313/2, Kusuma Harijana wada,
   Near HP Petrol Bunk, Nawabpet,
   SPSR Neloore, A.P-524002.
4. **Damvarapu Anuradha w/o Murali Mohan**
   D No: 1-313/2, Kusuma Harijana wada,
   Near HP Petrol Bunk, Nawabpet,
   SPSR Neloore, A.P-524002

Demand Notice dated 08.06.2022 in the account of M/s.Lamp Petro Zone) & 17.08.2022 in the account of M/s.Mark Sea Foods and Possession Notice dated 21.10.2023 in the account of Lamp Petro Zone & 28.10.2022 in the account of M/s.Mark Sea Foods issued under SARFAESI Act, 2002 and This sale notice issued for the total dues to the Bank in the both account is **Rs.4,56,37,588/- (Rupees Four crores fifty six lakhs thirty seven thousand five hundred and eighty eight only) as on**

31.08.2026 with further interest & other charges minus recoveries effected after the date of notice, till final payment.

Status of the property : Physical Possession with Bank	
Secured Asset for sale	**Reserve Price and Earnest Money Deposit**
Item No 1: **(Property Covered under Sale deed Doc No.1246/2015, SRO: Stone Housepet in the name of M/s. Damavarapu Murali Mohan)** Sri Potti Sriramulu Nellore District, Nellore Registration District, Stonehousepet Sub-Registration, Nellore Municipal Corporation , Nellore Bit-II area, in Patta No.431, Survey No.417/1-3 measuring an extent of Ac.6.48 Cents out of which an extent of Ac 1.74 Cents converted into layout plots, ward No.02, Krishnanagar, Door No.560, Plot No.17 measuring an extent of 21 Ankanams and 26 Sq.feet & Plot No.18 measuring an extent of 44 ankanams and 20 Sq.feet totaling to 65 ankanams and 46 Sq. feet in which western side measuring an extent of 2.47 ankanams or 16.521 Sq. meteres or 525.111 Sq.Yards within the below mentioned boundaries with all its easementary rights. Bounded by: East : 30 feet width layout Road. South : Land of Damavarapu Sukumar. West : Others Land North : Plot No.19 site	**Reserve Price: 151 Lakhs** **EMD Amount :15.10 Lakhs**
Item No.2: **(Property Covered under Sale deed Doc No.2979/2019, SRO: Stone Housepet in the name of M/s. Damavarapu Murali Mohan)** Sri Potti Sriramulu Nellore District, Nellore Registration District, Stonehousepet Sub-Registration within the limits of Nellore Municipal Corporation, Nellore Bit-II area, Survey No.417/1-3 an extent of Acs.6-48 cents, Patta No.166, S.No.417-2 As per revenue records S.No.417-2A an extent of Acs.0-45 cents – Total extent of Acs. 6-93 cents in it Acs.5-00 cents in it Acs.2-00 cents or 0.81 Hof land converted into layout house plots at present D.No.2/580, Krishna Nagar, Nellore city. As per layout Plot No.1 an extent of 40 Anks.2 Sq.ft. in it northern side an extent of 20 Anks.25 Sq.ft. in it northern side an extent of 20 Anks.25 Sq.ft or 162.77 Sq.yds of site bounded on East : Land sold by veerisetty Hanumayamma abutting to this plot South : Remaining site in this plot belongs to Giduthuru Lakshmi narayana West : 30 ft. wide Layout Road. North : Canel	**Reserve Price: 32 Lakhs** **EMD Amount: 3.2 Lakhs**
Bid Increase Amount	**Rs.20,000/-**
Last date for payment of EMD	**On or before 03-12-2026 up to 03.00 PM**
Date and time of E -auction	**03-12-2026 between 11.00 AM to 04.00 PM**

TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

1. The auction sale will be "online through e-auction" portal https://BAANKNET.COM .

2. The intending Bidders/ Purchasers are requested to register on portal (https://ebkray.in) using their email-id and mobile number. The process of e-KYC is to be done through Digilocker. Once the eKYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction Date and time in the portal. The registration, verification of e-KYC, transfer of EMD in wallet and

linking of wallet amount to Property must be completed well in advance, before auction.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.

4. Platform (https://BAANKNET.COM) for e-Auction will be provided by e Auction service provider M/s PSB Alliance Pvt. Ltd. having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400037 (Helpdesk Number +91 8291220220, Email Id: support.baanknet@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website https://baanknet.in This Service Provider will also provide online demonstration/ training on e-Auction on the portal.

5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal. https:// BAANKNET.COM & www.pnbindia.in

6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-auction portal (https:// BAANKNET.COM).

7. Bidder's e-Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

8. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of increment amount mentioned. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.

9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.

10. In case of any difficulty or need of assistance before or during e-Auction process, bidder may contact authorized representative of our e-Auction Service Provider M/s PSB Alliance Pvt. Ltd. Details of which are available on the BAANKNET.COM portal.

11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).

12. The secured asset will not be sold below the reserve price.

13. The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favour of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/c) Payable at. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194-1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.

15. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.

16. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act.

17. The properties are being sold on "*AS IS WHERE IS BASIS*" and "*AS IS WHAT IS BASIS*" and "*WHATEVER THERE IS BASIS*".

18. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.

19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provided.