पंजाब नैशनल बैंक punjab national bank
Government of India Undertaking)

Asset Recovery Management Branch
27-33-40,1st Floor,
Gudavalli vari Street,
Besant Road Cross, Governer pet
Vijayawada-520002
Phone: 9840037314
E Mail: cs8332@pnb.co.in

28th October 2026

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and R.9(1) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Description of the Loan Particulars/Borrowers

Loan A/c's: 1) Vatsavai Srinivasa Raju and Kamala Loan A/c No: 0195008600000025, No.019500PD00004528, 0195008600000016 & No.019500PD00004500

1. **Sri.Vatsavai Srinivasa Raju**
   S/o.Subba Raju,
   (PAN No: ADZPV2663G)

2. **Smt. Vatsavai Kamala**
   W/o. V.Subba Raju
   (PAN No: ARHPV5908N)

1&2 Address at:

(A) D.No.27-3-85, Sriramapuram
Bhimavaram-2,West Godavari District,
Andhra Pradsh-534202

(B) D No: 26-10-1/1,
Padmalaya theater canal Road,
Behind Holy angels EM School,
Sripuram, Bhimavaram,
West Godavari. A.P-534201

Demand Notice dated **02**.03.2022 and Possession Notice dated 18.05.2022 issued under SARFAESI Act, 2002 and This sale notice issued for the total dues to the Bank is **Rs.23,15,20,060/- (Rupees Twenty-three crores fifteen lakhs twenty thousand and sixty rupees only) as on 31.08.2026** with further interest & other charges minus recoveries effected after the date of notice, till final payment.

Status of the property : Symbolic Possession with Bank

Secured Asset for sale	**Reserve Price and Earnest Money Deposit**
Item No 1: **Item No.1: (Doc.No.6522/2015 in the name Sri.Vatsavai Srinivasa Raju S/o Subba Raju)** All that part and piece of vacant residential site R.S.No. 90/5, D.No.26-10-1 Bhimavaram Municipal corporation area, Bhimavaram Town & Mandal, West Godavari District, extent of 484 Sq.yds of western side from out of total extent 2420 Sq.yds SRO Bhimavaram bounded by: East : site bequeathed to donee by donor South : Municipal Road West : site of others North : site of Donor Within these above boundaries an extent of 484 sq.yds or 404.07 sq.mts site with all easement rights.	**Reserve Price : 126 Lakhs** **EMD : 12.60 Lakhs**
Item No.2: **(Doc.No.6521/2015 in the name Sri.Vatsavai Srinivasa Raju S/o.Subba Raju)** All that part and piece of vacant residential **site** in R.S.No. 90/5, D.No.26-10-1 Bhimavaram Municipal corporation area, Bhimavaram Town & Mandal, West Godavari District, extent of 484 Sq.yds of western side from out of total extent 2420 Sq.yds SRO Bhimavaram bounded by: East : site of others South : Municipal Road	**Reserve Price : 126 Lakhs** **EMD : 12.60 Lakhs**

West : site bequeathed to Donee by Donor North : site of Donor Within these above boundaries an extent of 484 sq.yds or 404.07 sq.mts site with all easement rights	
Item No.3: **(Doc.No.6520/2015 in the name Sri.Vatsavai Srinivasa Raju S/o.Subba Raju)** All that part and piece of vacant residential site R.S.No. 90/5, D.No.26-10-1 Bhimavaram Municipal corporation area, Bhimavaram Town & Mandal, West Godavari District, extent of 484 Sq.yds of western side from out of total extent 2420 Sq.yds SRO Bhimavaram is bounded by: East : site bequeathed to Donee by Donor South : Municipal Road West : site bequeathed to Donee by Donor North : site of Donor Within these above boundaries an extent of 484 sq.yds or 404.07 sq.mts site with all easement rights	**Reserve Price : 126 Lakhs** **EMD : 12.60 Lakhs**
Item No.4: **(Doc.No.6519/2015 in the name Sri.Vatsavai Srinivasa Raju S/o.Subba Raju)** All that part and piece of vacant residential site R.S.No. 90/5, D.No.26-10-1 Bhimavaram Municipal corporation area, Bhimavaram Town & Mandal, West Godavari District, extent of 484 Sq.yds of western side from out of total extent 2420 Sq.yds SRO Bhimavaram bounded by: East : site bequeathed to Donee by Donor South : Municipal Road West : site bequeathed to Donee by Donor North : site of Donor Within these above boundaries an extent of 484 sq.yds or 404.07 sq.mts site with all easement rights	**Reserve Price : 126 Lakhs** **EMD : 12.60 Lakhs**
Item No.5:	

(Doc.No.6518/2015 in the name Sri.Vatsavai Srinivasa Raju S/o.Subba Raju) All that part and piece of vacant residential site R.S.No. 90/5, D.No.26-10-1 Bhimavaram Municipal corporation area, Bhimavaram Town & Mandal, West Godavari District, extent of 484 Sq.yds of western side from out of total extent 2420 Sq.yds SRO Bhimavaram bounded by: East : site bequeathed to Donee by Donor South : Municipal Road West : site bequeathed to Donee by Donor North : site of Donor Within these above boundaries an extent of 484 sq.yds or 404.07 sq.mts site with all easement rights.	**Reserve Price : 126 Lakhs** **EMD : 12.60 Lakhs**
Bid Increase Amount	**Rs.20,000/-**
Last date for payment of EMD	**On or before 03-12-2026 up to 04.00 PM**
Date and time of E -auction	**03-12-2026 between 11.00 AM to 04.00 PM**

TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

1. The auction sale will be "online through e-auction" portal https://BAANKNET.COM .
2. The intending Bidders/ Purchasers are requested to register on portal (https://ebkray.in) using their email-id and mobile number. The process of e-KYC is to be done through Digilocker. Once the eKYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction Date and time in the portal. The registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before auction.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
4. Platform (https://BAANKNET.COM) for e-Auction will be provided by e Auction service provider M/s PSB Alliance Pvt. Ltd. having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400037 (Helpdesk Number +91 8291220220, Email Id: support.baanknet@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website https://baanknet.in This Service Provider will also provide online demonstration/ training on e-Auction on the portal.