इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

INDIAN BANK, ANAKAPUTHUR BRANCH
72, Kamarajar Salai, Anakaputhur,
Chennai - 70. Telephone : 044-22483441.
email : anakaputhur@indianbank.bank.in

NOTICE OF SALE

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement) Rules 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

(1) M/s. Saravana Metal Finishing, (Borrower), **(Prop : Mrs. V. Nagarathinam),** No.28, 2nd Main Road, SIDCO Industrial Estate, Thirumudivakkam, Chennai - 600 044.	**(2) Mrs. V. Nagarathinam, (Borrower/Mortgagor),** E Block F1, Kamala Garden, Anakaputhur, Bakthavatchalam Nagar 2nd Street, Kancheepuram.
(3) Mr. Viswanathan Devarajan, **(Co-borrower/Guarantor/Mortgagor),** E Block F1, Kamala Garden, Anakaputhur, Bakthavatchalam Nagar 2nd Street, Kancheepuram.	

Sub : Your OCC Account No.6195914100, MSME/GECLS Account No.7108601830 in the name of M/s. Saravana Metal Finishing, Represented by its Proprietrix : Mrs. V. Nagarathinam, IB Saral Account No.7385973708 & Home Loan Elite Account No.7458025059 in the name of Mrs. V. Nagarathinam and Mr. Viswanathan Devarajan and with Indian Bank, Anakaputhur Branch.

M/s. Saravana Metal Finishing, Represented by its Proprietrix : Mrs. V. Nagarathinam (in respect of OCC Account No.6195914100 & MSME/GECLS Account No.7108601830) & Mrs. V. Nagarathinam and Mr. Viswanathan Devarajan (in respect of IB Saral Account No.7385973708 & Home Loan Elite Account No.7458025059) availed loan facilities from Indian Bank, Anakaputhur Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/s. Saravana Metal Finishing, Represented by its Proprietrix : Mrs. V. Nagarathinam (in respect of OCC Account No.6195914100 & MSME/GECLS Account No.7108601830) & Mrs. V. Nagarathinam and Mr. Viswanathan Devarajan (in respect of IB Saral Account No.7385973708 & Home Loan Elite Account No.7458025059)** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **30.07.2026** under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling **M/s. Saravana Metal Finishing, Represented by its Proprietrix : Mrs. V. Nagarathinam (in respect of OCC Account No.6195914100 & MSME/GECLS Account No.7108601830) & Mrs. V. Nagarathinam and Mr. Viswanathan Devarajan (in respect of IB Saral Account No.7385973708 & Home Loan Elite Account No.7458025059)** liable to the Bank to pay the total amount due to the tune of **Rs.2,79,44,571/- (Rupees Two crores seventy nine lakhs forty four thousand five hundred and seventy one only) as on 30.07.2026** with further interest, costs, other charges and expenses thereon from 31.07.2026. All failed to make payment despite Demand Notice dated **30.07.2026.**

As **M/s. Saravana Metal Finishing, Represented by its Proprietrix : Mrs. V. Nagarathinam (in respect of OCC Account No.6195914100 & MSME/GECLS Account No.7108601830) & Mrs. V. Nagarathinam and Mr. Viswanathan Devarajan (in respect of IB Saral Account No.7385973708 & Home Loan Elite Account No.7458025059)** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **08.10.2026** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6(2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

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The total amount due as on **10.11.2026** is **Rs.2,74,11,267/- (Rupees Two crores seventy four lakhs eleven thousand two hundred and sixty seven only)** with further interest, costs, other charges and expenses thereon from 11.11.2026.

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 14.12.2026 from 10.00 a.m. to 4.00 p.m. which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **10.12.2026 to 11.12.2026 between 10.00 am and 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website **(https://www.baanknet.com)** by using the provision in the system/software. The tender form and the terms and conditions would be available in the website from **16.11.2026 to 14.12.2026.**

The intending Bidders/Purchasers are requested to register with online portal **(https://www.baanknet.com)** using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/Purchasers have to transfer the EMD amount in their e-Wallet before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://www.baanknet.com) for depositing in bidders e-Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6110075387 e-auction EMD account	Indian Bank, Kancheepuram Branch IFSC- IDIB000K012

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder :

Details/Description of Mortgaged Assets	**Property 1** : EM of property (vacant land) at Plot No.2, Old Survey No.779/2, 778 and 775/2A2, as per Patta No.1071 New Survey No.779/2A3 - extent 1535.50 Sq. ft.

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of vacant land - situated at Thiru Uraga Perumal Nagar, Kundrathur Village, Sriperumbudur Taluk, Kancheepuram District. Property owned by D. Viswanathan - (Nature of EM property - Vacant land) and the land is bounded on the - North by : Plot No.1, South by : Plot No.3, East by : Vacant land, West by : 20 feet Road. Having linear measurement of - East to West on the Northern side : 40'.0" ft, East to West on the Southern side : 45'.0" ft, North to South on the Eastern side : 36'.3" ft, North to South on the Western side : 36'.0" ft.

Property 2 : EM of property at Plot No.3, Old Survey No.779/2, Patta No. 960, as per Patta New Survey No.779/2E, New Patta No.8296. 1716 Sq. ft. of vacant land at Plot No.3, Thiru Uraga Perumal Nagar, Kundrathur Village, Sriperumbudur Taluk, Kancheepuram District. The property is owned by Mr. D. Viswanathan. Bounded on the - North by : Plot No.2, South by : 24 feet Road, East by : Survey No.779/3, West by : 20 feet Road. Having linear measurement of - East to West on the Northern side : 45'.0" ft, East to West on the Southern side : 50'.0" ft, North to South on the Eastern side : 36'.3" ft, North to South on the Western side : 36'.0" ft.

Property 3 : EM of property Plot No.5, Old Survey No.779/2, 778 and 775/2A2, as per Patta New Survey No.779/2A1B2, Patta No.8125. 1800 Sq. ft. of vacant land is situated at Plot No.5, Thiru Uraga Perumal Nagar, Kundrathur Village, Sriperumbudur Taluk, Kancheepuram District. The property is owned by Mrs. Nagarathinam (Applicant) - Nature of property - land with building. Bounded on the - North by : Plot No.4, South by : Plot No.6, East by : 20 feet Road, West by : Plot No.8. Having linear measurement of - East to West on the Northern side : 50 ft, East to West on the Southern side : 50 ft, North to south on the Eastern side : 36 ft, North to south on the Western side : 36 ft.

Property 4 : Schedule A : All that piece and parcel of vacant land measuring an extent of 3122 Sq. ft., bearing Plot No.3, in 2nd Cross Street, Bakthavachalam Nagar, Anakaputhur, Chennai - 600 070, vide PPA No. 50/2013/C1, dated 23.09.2013, Sub Division No.21/2013-2014, D. Dis. No.50/2013/C1 dated 23.09.2013, Sub Division Plan approved by the Commissioner, Anakaputhur Municipality, under Authority of CMDA, comprised in Old S. No.121, Patta No.37, as per Patta New S. No.121/2A, situated at Anakaputhur Village, in Pallavaram Taluk, Kancheepuram District and bounded on the - North by : Property belonging to Mrs. K. Bhuvaneswari, South by : Plot No.2, East by : Property belonging to Mr. Velautham Mudaliar, West by : 16 feet wide passage. Linear measurement - East to West on the Northern side : 78 feet 6 inches, East to West on the Southern side : 77 feet 7.5 inches, North to South on the Eastern Side : 40 feet, North to South on the Western Side : 40 feet. In all admeasuring to an extent of 3122 Sq.ft.. of land or thereabouts, and situated within the Sub Registration District of Pammal and Registration District of South Chennai. **Schedule B :** A 432 Sq. ft. of undivided share of land right, title and interest in the Schedule A mentioned property. **Schedule C :** A Residential flat bearing Flat No.S-2, in Second Floor, in "C" Block, flat having built up area of 811 Sq. ft., (including common area), along with one covered car park in Plot No.3, 2nd Cross Street, Bakthavachalam Nagar, Anakaputhur, Chennai - 600 070.

Reserve Price	**Property 1 : Rs.68.00 Lakhs** **Property 2 : Rs.77.00 Lakhs** **Property 3 : Rs.77.50 Lakhs** **Property 4 : Rs.54.00 Lakhs**
EMD	**Property 1 : Rs.6.80 Lakhs** **Property 2 : Rs.7.70 Lakhs** **Property 3 : Rs.7.75 Lakhs** **Property 4 : Rs.5.40 Lakhs**
Date, Time for e-auction and Property ID No.	**14.12.2026 from 10.00 am to 4.00 pm -** **Property 1 : IDIB6195914100A** **Property 2 : IDIB6195914100B** **Property 3 : IDIB6195914100C** **Property 4 : IDIB6195914100D**
Prior Encumbrance	**NIL**

Bidders are advised to visit the website (**https://www.baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd. Helpdesk No.8291220220, email ID :- **support.baanknet@psballiance.com** and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD Status, please contact **support.baanknet @psballiance.com**.

For property details and photograph of the property and auction terms and conditions please visit : **https://www.baanknet.com** and for clarifications related to this portal please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://www.baanknet.com**.

Place : Anakaputhur
Date : 10.11.2026

For INDIAN BANK

Chief Manager/Authorised Officer
AUTHORISED OFFICER
INDIAN BANK.

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