पंजाब नैशनल बैंक ...मनोमें का प्रतीक ! punjab national bank ...the name you can BANK upon !

ARMB Rajkot, 2nd floor, JP Sapphire Building, Race Course road, Rajkot,
Gujarat – 360001, Phone – 9781333069, Email – cs8304@pnb.bank.in

M/s Pitru Industries Private Limited (Borrower) Plot No.10+11+12 of area known as "J. K. Industrial (Diamond) Revenue Survey No.123 Paiki 2 village Lothada, Tal. & Dist. Rajkot, Gujarat	**Milanbhai Amjibhai Ghelani (Director) & (Guarantor)** 76, NEAR CHORA, BHUT VISTAR, RAJGADH, RAJKOT, RAJKOT, Gujarat, INDIA, 360030
Durgaben Milanbhai Ghelani (Director) & (Guarantor) Near chora, Rajgadh, Tal: Kotda Sangani, Rajkot – 360030 6359125125 & 6359133336	**Mohitbhai Chhaganbhai Sojitra (Guarantor)** Shree Ram Provision Store Street, Khokhaldal,Nr. Mahesh Footwear, Rajkot – 360022 9737555199

Appendix – IV-A
[See Rule 9 (1)]
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor Punjab National Bank, Branch Makkam Chowk Rajkot (Sol Id 057320), the **Symbolic Possession** of which has been taken by the Authorized Officer of the Secured Creditor on 04.08.2026, will be sold on "**As is Where is**", **As is What is**" and **Whatever there is**" basis in **E-Auction on 26.11.2026** for recovery of **Rs. 4,55,52,873.67 /- (Rupees-Four Crore fifty-five lakh fifty-two thousand Eight hundred Seventy-three rupees and Sixty-Seven Paise only**) as on 30.05.2026 with further interest w.e.f. 31.05.2026 and other expenses, less recovery if any, until payment in full, from **M/s Pitru Industries Private Limited (BORROWER)/ Milanbhai Amjibhai Ghelani (Director) & (Guarantor) / Durgaben Milanbhai Ghelani (Director) & (Guarantor) / Mohitbhai Chhaganbhai Sojitra (Guarantor).**

The Public e-auction sale notice is being publish into two newspapers "**Financial Express English**" and "**Financial Express Gujarati**" on **06.11.2026**. The Reserve price and Description of Property is given below: -

Sr No	Description of Property	Reserve Price (in Lacs)	Earnest Money Deposit (EMD in lac)
1.	Industrial Shed situated on land adm.Sq.Mts.1359-01 i.e.Sq.Yds 1625-**38 of Plot No.10+11+12 of area known as "J. K. Industrial (Diamond) situated at the general Industrial** Purpose N.A Land of Revenue Survey No.123 Paiki 2 of village Lothada, Tal. & Dist. Rajkot, Gujarat owned by M/s Pitru Industries Pvt Ltd Boundaries: E: Plot No.13 to 15. Msmt towards it 48-21 Mts W:9 Mtrs wide Public Road.Msmt towards it 48-21 mts with curvature N: Land of survey no.125/ paiki. msmt towards it 28-35 mts. S: 18.mts wide public road,msmt towards it 28-35 mts with curvature **(Covered under Doc. No 6374 dated 29.08.2024)**	**Rs 214.16** Rupees Two Crores Fourteen Lakhs Sixteen Thousand Only	**Rs 21.42** Rupees Twenty-One Lakhs Forty-Two Thousand Only

Note: The auction sale will be "online through e-auction" portal https://baanknet.com/
****The sale of the scheduled property was made free from all encumbrances, litigations, liabilities, municipal taxes, electricity dues, society maintenance etc.: Not known****
****Tenancy Claims: No****

पंजाब नेशनल बैंक ए.आर.एम.बी. राजकोट ARMB RAJKOT PUNJAB NATIONAL BANK

कृते पंजाब नेशनल बैंक
FOR PUNJAB NATIONAL BANK

Date: 02.11.2026
Place: RAJKOT

Yours faithfully,
For Punjab National Bank
AUTHORIZED OFFICER