केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
A Government of India Undertaking
सिंडिकेट Syndicate

Ref: ARMKOLAR/7898/SALE/125002655604/2026/02	Date : 12.11.2026

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/symbolic possession of which has been taken by the **Authorized Officer, Canara Bank, ARM BRANCH KOLAR,** for follow up, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **08.12.2026** for recovery of dues **Rs 55,23,124 /– (Rupees Fifty five lakh Twenty three thousand One hundred Twenty four only) as on 11.11.2026** with further interest and cost thereon due to the **ARM BRANCH KOLAR** of Canara Bank from **1. M/s Indian Metal Mart, Prop. Suhaib A, No. 30D and E, Industrial Area, Malur Tq, Karnataka &2013; 563130. 2. Mr. Suhaib A, S/O Awrag Baig, Maruthi Ext, Malur Tq, Karnataka - 563130. 3. Mr. Awarang Baig, S/O Mahaboob Baig, D.No: 77/09, Ward No: 15, Behind Police Station, Maruthi Extension, Malur, Kolar - 563130.**

The Reserve Price will be **Rs. 1,07,51,000/- (Rupees One Crore Seven Lakhs Fifty One Thousand Only)** The **Earnest Money Deposit** will be **Rs. 10,75,100/- (Rupees Ten Lakhs Seventy five Thousand One Hundred Only)** shall be deposited **on or before 07.12.2026 at 5:00 PM.**

DESCRIPTION OF THE SCHEDULED PROPERTY

All that piece and parcel of Commercial Property, Plot No: 87/V5, PID-151900802701120283, Measuring East to West: (23.00+25.30)/2 Meters and North to South: 22.30 Meters, Total 538.40 Sq. Meters, Situated at Industrial Area, Kurandahalli, Malur Tq, Kolar District.

Boundaries:

East : KSSIDC's Road

West : Plot No. V-6

North : Proposed Road

South : KIADB Road

CANARA BANK ARM KOLAR-7898

CANARA BANK,ARM BRANCH(7898),NEAR TO,DOOMLIGHT CIRCLE ,KOLAR-563101

CERSAI ID: 400000940757 Standing in the name of: Mr. Awarang Baig, S/O Mahaboob Baig

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link E-Auctionprovided in Canara Banks website (**baanknet.com/**) (or) may contact The **DIVISIONAL MANAGER, ARM KOLAR BRANCH, Canara Bank, Phone No. 8660593395 / 08152227898, email: cb7898@canarabank.com** (Helpdesk Number: 8291220220, Website: https://baanknet.com/, Email: support.baanknet@psballiance.com).

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer

Date: 12.11.2026
Place: KOLAR.

AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09.11.2026

Name and Address of the Secured Creditor:	**Canara Bank, ARM BRANCH, Kolar.**
Name and Address of the Borrower(s) / Guarantor(s)	**1. M/s Indian Metal Mart** **(Borrower)** **Prop. Suhaib A,** **No. 30D and E, Industrial Area,** **Malur Tq, Karnataka - 563130** **2. Mr. Suhaib A** **(Proprietor / Borrower)** **S/O Awrag Baig,** **Maruthi Ext, Malur Tq,** **Karnataka - 563130** **3. Mr. Awarang Baig** **(Guarantor / Mortgagor)** **S/O Mahaboob Baig,** **D.No: 77/09, Ward No: 15,** **Behind Police Station,** **Maruthi Extension, Malur,** **Kolar - 563130**

CANARA BANK ARM KOLAR 7898

Total Contractual Liabilities as on (07.08.2026):	**Rs 55,23,124 /– (Rupees Fifty five lakh Twenty three thousand One hundred Twenty four only) as on 11.11.2026** and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.
Mode of Auction	Online Electronic Bidding
Details of Auction Service Provider	**https://baanknet.com/** Helpdesk Number: 8291220220 Email: support.baanknet@psballiance.com
Date & Time of Auction	**08.12.2026, 12:00 P.M. to 02:00 P.M.** (With unlimited extension of 10 minutes duration each till the conclusion of the sale)
Place of Auction	Online
Reserve Price	**Rs. 1,07,51,000/- (Rupees One Crore Seven Lakhs Fifty One Thousand Only)**
Earnest Money Deposit (EMD)	**Rs. 10,75,100/- (Rupees Ten Lakhs Seventy five Thousand One Hundred Only)**

Other terms and conditions:

1. Auction / bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctions.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
2. The property can be inspected, with Prior Appointment of Authorized Officer, on or before **07.12.2026** between bank working hours.
3. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
4. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (baanknet.com/), portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
5. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **07.12.2026, 5:00 PM**, to Canara Bank, ARM BRANCH KOLAR, by hand or by email.
6. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
7. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. Bidder's Name, Contact No., Address, E-Mail Id. Bidder's A/c details for online refund of EMD.

CANARA BANK ARM KOLAR-7898

8. The intending bidders should register their names at portal baanknet.com/ and get their User ID and password free of cost. Helpdesk Number: 8291220220, Website: https://baanknet.com/, E-mail: support.baanknet@psballiance.com.
9. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
10. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 25,000/- (Rupees Twenty Five Thousand Only).** The bidder who submits the highest bid (above the Reserve price) on closure of Online ; auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
11. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
12. FOR IMMOVABLES: For **sale proceeds of Rs. 50.00 Lakhs** and above, the successful bidder will have to deduct **TDS at the rate 1%** on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
13. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
14. There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity / water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.
15. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned KOLAR ARM BRANCH, who, as a facilitating Centre, shall make necessary arrangements.

For further details contact The **DIVISIONAL MANAGER, KOLAR ARM BRANCH, CANARA BANK, Phone No. 8660593395 / 08152227898, email: cb7898@canarabank.com** (Helpdesk Number: 8291220220, Website: https://baanknet.com/, Email: support.baanknet@psballiance.com).

SPECIAL INSTRUCTION / CAUTION: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer

Date: 12.11.2026
Place: KOLAR.

AUTHORISED OFFICER
CANARA BANK

CANARA BANK,ARM BRANCH(7898),NEAR TO,DOOMLIGHT CIRCLE ,KOLAR-563101

CANARA BANK ARM KOLAR *7898*

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

Ref: ARMKOLAR/7898/SALE/125002655604/2026/08	Dt: 12.11.2026

SALE NOTICE COVERING LETTER

1. M/s Indian Metal Mart **(Borrower)** **Prop. Suhaib A,** **No. 30D and E, Industrial Area,** **Malur Tq, Karnataka - 563130** **2. Mr. Suhaib A** **(Proprietor / Borrower)** **S/O Awrag Baig,** **Maruthi Ext, Malur Tq,** **Karnataka - 563130**	**3. Mr. Awarang Baig** **(Guarantor / Mortgagor)** **S/O Mahaboob Baig,** **D.No: 77/09, Ward No: 15,** **Behind Police Station,** **Maruthi Extension, Malur,** **Kolar - 563130**

Dear Sir/Madam,

SUB: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I, on behalf of Canara Bank, ARM KOLAR Branch, have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM KOLAR of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the Sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

कृते केनरा बैंक/For CANARA BANK
प्राधिकृत अधिकारी/Authorised Officer
एआरएम कोलार/ARM Kolar-563101

AUTHORIZED OFFICER

Encl: Sale Notice

CANARA BANK, ARM BRANCH (7898), NEAR ITO, DOOMLIGHT CIRCLE, KOLAR 563101

CANARA BANK,ARM BRANCH(7898),NEAR ITO,DOOMLIGHT CIRCLE ,KOLAR-563101

CANARA BANK ARM KOLAR 7898