इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

ANNEXURE VIII

(Sale notice format for Borrower/Guarantor/Mortgagor)
NOTICE OF SALE

Branch: **Raipur Main**
Phone No: 9630719566

Notice of sale under Rule 6(2) & 8(6)/9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

M/s Solution Technology (Proprietor Mr Prabhu Dayal plot no 14-2,Sector-5, Atal Nagar, Nawa Raipur,Industrial unit, NRDA, Mandir Hassud, Tehsil Arang, District- 492101,	Guarrantor and Mortgager Mr. Prabhu Dayal S/o Shri Jagdish Prasad, E-108, Sector-5, Near Shiv Mandir Garden,Devendra Nagar, Raipur,Chhattisgarh, 492001

Sub: Loan Account – 7472297403 M/s Solution Technology Prop Mr. Prabhu Dayal With Indian Bank, Raipur Main Branch

M/s Solution Technology Prop Mr. Prabhu Dayal availed Mortgage Loan facility from Indian Bank, **Raipur Main Branch** , the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/s Solution Technology Prop Mr. Prabhu Dayal** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 30.06.2026 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s), Guarantor(s) **M/s Solution Technology Prop Mr. Prabhu Dayal** liable to the Bank to pay the amount due to the tune of **Rs 13320575.00 (Rupees One Crore Thirty Three Lac Twenty thousand five hundred and seventy five only)** as on 29.06.2026. with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 30.06.2026.

As **M/s Solution Technology Prop Mr. Prabhu Dayal** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 09.09.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

कृते इंडियन बैंक/For Indian Bank
प्राधिकृत अधिकारी/Authorized Officer
रायपुर मेन ब्रांच/Raipur Main Branch

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement)Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice

The amount due as on 05.11.2026 is **Rs. 11261593.00 (Rupees One Crore Twelve lac sixty one thousand five hundred and ninety three Only)** with further interest, costs, other charges and expenses thereon from 06.11.2026.

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 09.12.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from **10.11.2026** to **08.12.2026** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website **(https://baanknet.com)** and using the provision in the system/software. The tender form and the terms and conditions would be available in the website from 10.11.2026 to 09.12.2026 from 10.00am to 5.00 pm.

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**)** using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 09.12.2026 i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**) for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

कृते इंडियन बैंक/For Indian Bank

प्राधिकृत अधिकारी/Authorized Officer
रायपुर मेन ब्रांच/Raipur Main Branch

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
50000296051 Indian Bank	**Indian Bank Shyamnagar Branch IDIB000R521**

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor *(this portion may be retained if it is a non-suit filed account)*

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	**Reserve Price**	**EMD**	**Date, Time for e-auction and Property ID No.**	**Prior Encumbrance**
All That part and parcel of Land and building plot no 14-2,Sector-5, Atal Nagar, Nawa Raipur,Industrial unit, NRDA, Mandir Hassud, Tehsil Arang, District-492101, Chhattisgarh, to the extent of 5426.05 sq.ft, belonging to the name of Shri Prabhu Dayal Boundaries: North: Plot No : 1 (Kh no 1575 Part) South: Plot No 44 (Kh no 1575 part) East: Plot No 3 (Kh No 1575 Part) West: Road	Rs 6901000.00	Rs. 690000.00	09.12.2026 10.00 Am To 5.00 Pm , Property ID : IDIB**7472297403**	Nil

Bidders are advised to visit the website (**https://baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance,

Authorized Officer/Raipur Main Branch

Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://baanknet.com** and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://baanknet.com**.

कृते इंडियन बैंक/For Indian Bank

प्राधिकृत अधिकारी/Authorized Officer
Indian Bank, Raipur Main Branch

Place: Raipur
Date: 05.11.2026

राजपत्रित AUTHORISED OFFICER