इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
आपकी प्रगति का सच्चा साथी
Good People to grow with

Touching Hearts Spreading Smiles

INDIAN OVERSEAS BANK

Tapeswaram Branch, Main Road, Tapeswaram Village, Mandapeta Mandal, E. G. Dist. (Old), Dr B R A Konaseema Dist., (New) Andhra Pradesh – 533 340
Ph: 08855-232129 **Email id: iob0529@iob.in**

Date: 12.11.2026

PUBLIC NOTICE FOR E – AUCTION FOR SALE OF IMMOVABLE

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of **Indian Overseas Bank** has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on '**AS IS WHERE IS BASIS' and 'AS IS WHAT IS BASIS'** for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal https://baanknet.com

Name and Address of Borrower/ Mortgagor :

1) M/s. VIJAYABHASKARA GENERAL STORES
Represented by Propx. : Smt. Pidugu Satyavathi, W/o Pidugu Rajendra Prasad,
Besides Masjid, Near Dwarapudi Cloth market, Dwarapudi Village,
Mandapeta mandal, East Godavari District.,
Andhra Pradesh - 533341 .... **Borrower**

2) Smt. Pidugu Satyavathi
W/o Pidugu Rajendra Prasad,
#1-2, Post Office Street, Z. Medapadu Village,
Mandapeta Mandal, East Godavari District
Andhra Pradesh - 533341 .... **Guarantor/ Mortgagor**

Date of NPA: **31.03.2022** Date of Demand Notice: **23.02.2023**

Dues claimed in Demand Notice: Rs.6,64,416.35(Rupees Six Lakh Sixty Four thousand and Four hundred sixteen Paise Thirty Five Only) as on 31.01.2023 with further interest and costs.

AUTHORISED OFFICER
SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS & ENFORCEMENT OF SECURITY INTEREST ACT 2002
INDIAN OVERSEAS BANK

Date of Possession Notice: **02.08.2023**

Dues Claimed in Possession Notice: **Rs.7,21,904.35/-** (Rupees Seven Lakh Twenty one Nine hundred Four and Paise Thirty Five only) as on 31.07.2023 with further interest and costs.

* Outstanding due of Local Self Government (Property tax, Water sewerage, Electricity Bills Etc.) : Not Known

DESCRIPTION OF IMMOVABLE PROPERTY

(Property standing in the name of Smt. Pidugu Satyavathi W/o Pidugu Rajendra Prasad)

East Godavari District, Anaparthi Sub Registrar, Mandapeta Mandal in Dwarapudi Grama Panchayat area in Dwarapudi Village in 10th block in Near D No:10-105 (Near), Z-dry R S No: 4/2B in an full extent of Ac0.70Cts in R S No: 5/2A in an full extent of Ac2-41 Cts in middle in an extent of Ac 1.30 Cents in western side in an extent of Ac0.30 cents and the two extents comes to total extent of Ac 1.00 Cts in middle in an extent of 195.55 Sq.yds of vacant site and is bounded by

(Property covered by document no.965/2013, dt.30.03.2013 with SRO, Anaparthi)

Bounded by:

East : Site belongs to Mohammed Ashawakur Rehaman
South : Site belongs to Jampa Trimurthulu
West : Panchayath Road
North : 15ft wide Road

Date and time of e – auction	**30.11.2026** Between 10.30 AM to 12.30 Noon with auto extension of 10 minutes each till sale is completed.
Reserve Price	Property: **Rs.15,40,000.00 (Rupees Fifteen Lakhs forty Thousand Only)**
Earnest Money Deposit	Property: **Rs.1,54,000.00 (Rupees One Lakh fifty four Thousand Only)**
EMD Remittance	Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (**After generation of Challan from** https://baanknet.com **which will provide account details**) in bidders Global EMD Wallet account.

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Bid Multiplier	Rs.20,000/-
Inspection of property	16.11.2026 Onwards (From 10 AM to 4.00 PM)
Submission of online application for bid with EMD	15.11.2026 from 10 AM onwards
Last date for submission of online application for BID with EMD	29.11.2026
Known Encumbrance if any	Nil
*Outstanding dues Rs..... of Local Self Government(Property Tax, Water sewerage, Electricity Bills etc)	Not Known

Bank's dues have priority over the Statutory dues

For terms and conditions please visit: https://baanknet.com. (Web portal of e-auction of service provider)

QR Code for Property

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INDIAN OVERSEAS BANK

Place: Tapeswaram
Date: 12.11.2026

AUTHORISED OFFICER.
Indian Overseas Bank