केनरा बैंक
Canara Bank

ARM BRANCH MANIPAL

SRD BUILDING, HEAD OFFICE ANNEXE (MANIPAL) Mob:9449862135
UDUPI -576104 Email: cb7280@canarabank.com

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REF: ARM/7280/SALENOTICE/688/2026-27 **DATE: 04.11.2026**

- BY RPAD –

To,

1. **M/S VEEKAY CASHEW EXPORTS** **PROP: FLAVIA KANTHI LOBO** **5-310, MANGALAKALLU, HIRGANA** **KARKALA, UDUPI DISTRICT** **KARNATAKA – 574 127**	2. **Mrs. FLAVIA KANTHI LOBO** **W/o VALERIAN LOBO** **7-103/1, THE OPAL** **OPPOSITE HIRGANA CHURCH** **KUKKUNDOOR, KARKALA TALUK** **UDUPI, KARNATAKA – 576 117**
3. **Mr. VALERIAN LOBO** **S/o PAUL LOBO** **7-103/1, THE OPAL** **OPPOSITE HIRGANA CHURCH** **KUKKUNDOOR, KARKALA TALUK** **UDUPI, KARNATAKA – 576 117**	4. **M/S VEEKAY PVC PROFILE** **6-57/2, NEAR SRI VENUGOPAL KRISHNA TEMPLE** **BYPASS ROAD, KABETTU** **KARKALA, UDUPI DISTRICT** **KARNATAKA – 574 104**

Dear Sir/Madam,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Manipal Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

केनरा बैंक CANARA BANK
आस्ति वसूली प्रबंधन शाखा
Asset Recovery Management Branch
MANIPAL-576 104

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer
आस्ति वसूली प्रबंधन शाखा, मणिपाल
Asset Recovery Management Branch, Manipal

AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

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Cersai Id - 400031442845

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the Physical possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "**As is Where is, As is What is" and "Whatever there is"** on **26.11.2026** (11.00AM to 12.00PM), for Recovery of **Rs. 37,99,52,716.04 (Rupees Thirty Seven Crore Ninety Nine Lacs Fifty Two Thousand Seven Hundred Sixteen and Paise Four Only) as on 31.10.2026 ,** Plus further interest thereon from 01.11.2026 along with suit expenses, costs and other legal charges due to Manipal ARM Branch of Canara Bank from the below mentioned Borrower/s;

Name of the borrower	Guarantors	Liability as on 31.10.2026
M/s Veekay Cashew Exports **Prop: Smt Flavia Kanthi Lobo**	1. Sri Valerian Lobo 2. Smt Flavia Kanthi Lobo	**Rs. 4,72,04,582.09 (Rupees Four Crore Seventy Two Lacs Four Thousand Five Hundred Eighty Two and Paise Nine Only)** Plus further interest and charges thereon from 01.11.2026.
M/s Veekay PVC Profiles Represented by its partners; **1. Sri Valerian Lobo** **2. Smt Flavia Kanthi Lobo**	1. Sri Valerian Lobo 2. Smt Flavia Kanthi Lobo	**Rs. 33,27,48,133.95 (Rupees Thirty Three Crore Twenty Seven Lacs Forty Eight Thousand One Hundred Thirty Three and Paise Ninety Five Only)** Plus further interest and charges thereon from 01.11.2026.

Details and full description of the immovable property with known encumbrances if any.

Sl No	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1	**Item No.1** All that part and parcel of Converted land bearing Property No.152600100600163026 measuring 1.00 acre in Sy no 522/1A situated at Hirgana Village, Karkala Taluk standing in the name of Mrs Flavia Kanthi Lobo and Mr Valerian Lobo jointly. Boundaries of the Property North : Portion of same S.D. South : Portion of same S.D. East : Portion of same S.D. West : Portion of same S.D. **Item No.2** All that part and parcel of Converted land bearing Property No.152600100600163029 measuring 0.35 acre in Sy no 522/1C situated at Hirgana Village, Karkala Taluk standing in	**Rs.1,07,00,000/-** ***(Rupees One Crore Seven Lakhs Only)***	**Rs.10,70,000/-** ***(Rupees Ten Lakhs Seventy Thousand Only)***	**Rs.1,00,000/-** ***(Rupees One Lakh Only)***

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	the name of Mrs Flavia Kanthi Lobo and Mr Valerian Lobo jointly. Boundaries of the Property North : Portion of same S.D. South : Portion of same S.D. East : Portion of same S.D. West : Portion of same S.D. **Item No.3** All that part and parcel of Converted land bearing Property No.152600100600163023 measuring 1.00 acre in Sy no 522/1 situated at Hirgana Village, Karkala Taluk standing in the name of Mrs Flavia Kanthi Lobo and Mr Valerian Lobo jointly. Boundaries of the Property North : Portion of same S.D. South : Portion of same S.D. East : Portion of same S.D. West : Portion of same S.D. *Admeasuring **Item No.1 to 3 properties** above, consisting of a **Total extend of 2.35 Acres** along with a Factory building in the name of "M/s Veekay Cashew Exports" and bounded by;* **Common Boundary for Item No.1 to Item No.3 Properties (As per actual availability)** North : Vacant Land South : Vacant Land East : Vacant Land West : Approach Road *Google Loacation : 13.265279,74.975401*			

Details of Encumbrances : Not to the knowledge of the Bank.

Details of Litigation : Not to the knowledge of the Bank.

The Earnest Money shall be deposited by way of E-Wallet of M/s PSB Alliance Private Limited **(https://baanknet.com/)** portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 25.11.2026 **Up to 5.00PM.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or E-Wallet of M/s PSB Alliance Private Limited **(https://baanknet.com/)** portal and may contact ARM Branch, Manipal, Canara Bank, Ph. No.0820-2575412,9449862135, 9108242331 during office hours on any working day.

केनरा बैंक/For CANARA BANK

Date: 04.11.2026
Place: Manipal

प्राधिकृत अधिकारी/Authorised Officer
आस्ति वसूली प्रबंधन शाखा, मणिपाल
Asset Recovery Management Branch, Manipal

Authorized Officer
CANARA BANK

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor :	**Canara Bank, ARM Branch Manipal** SRD Building, Near HO Annex Building Manipal, Udupi – 576 104
2. Name and Address of the Borrower(s)/ Guarantor(s) :	**Borrower 1 : M/S VEEKAY CASHEW EXPORTS** **PROP: FLAVIA KANTHI LOBO** **5-310, MANGALAKALLU, HIRGANA** **KARKALA, UDUPI DISTRICT** **KARNATAKA – 574 127** **Borrower 2 : M/S VEEKAY PVC PROFILE** **6-57/2, NEAR SRI VENUGOPAL KRISHNA TEMPLE** **BYPASS ROAD, KABETTU** **KARKALA, UDUPI DISTRICT** **KARNATAKA – 574 104** **GUARANTORS** **1. Mr. VALERIAN LOBO** **S/o PAUL LOBO** **7-103/1, THE OPAL** **OPPOSITE HIRGANA CHURCH** **KUKKUNDOOR, KARKALA TALUK** **UDUPI, KARNATAKA – 576 117** **2. Mrs. FLAVIA KANTHI LOBO** **W/o VALERIAN LOBO** **7-103/1, THE OPAL** **OPPOSITE HIRGANA CHURCH** **KUKKUNDOOR, KARKALA TALUK** **UDUPI, KARNATAKA – 576 117**
3. Total liabilities: As on date 31.10.2026	**Rs. 37,99,52,716.04 (Rupees Thirty Seven Crore Ninety Nine Lacs Fifty Two Thousand Seven Hundred Sixteen and Paise Four Only).**
4. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/s PSB Alliance (https://baanknet.com/) Helpdesk Number : 8291220220 Website: https://baanknet.com/
(c) Date & Time of Auction	**26.11.2026 11.00AM to 12.00PM**
(d) Place of Auction	Online.
5. Last Date for receipt of EMD Documents (Online):	**25.11.2026** till 05.00 PM
6. Submission Address for tender document	**Canara Bank, ARM Branch Manipal** SRD Building, Near HO Annex Building Manipal, Udupi – 576 104
7. Reserve Price / EMD	

Sl No	Reserve Price	EMD	Incremental Value
Item No.1 All that part and parcel of Converted land bearing Property No.152600100600163026 measuring 1.00			

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acre in Sy no 522/1A situated at Hirgana Village, Karkala Taluk standing in the name of Mrs Flavia Kanthi Lobo and Mr Valerian Lobo jointly. Boundaries of the Property North : Portion of same S.D. South : Portion of same S.D. East : Portion of same S.D. West : Portion of same S.D. **Item No.2** All that part and parcel of Converted land bearing Property No.152600100600163029 measuring 0.35 acre in Sy no 522/1C situated at Hirgana Village, Karkala Taluk standing in the name of Mrs Flavia Kanthi Lobo and Mr Valerian Lobo jointly. Boundaries of the Property North : Portion of same S.D. South : Portion of same S.D. East : Portion of same S.D. West : Portion of same S.D. **Item No.3** All that part and parcel of Converted land bearing Property No.152600100600163023 measuring 1.00 acre in Sy no 522/1 situated at Hirgana Village, Karkala Taluk standing in the name of Mrs Flavia Kanthi Lobo and Mr Valerian Lobo jointly. Boundaries of the Property North : Portion of same S.D. South : Portion of same S.D. East : Portion of same S.D. West : Portion of same S.D. *Admeasuring **Item No.1 to 3 properties** above, consisting of a **Total extend of***	**Rs.1,07,00,000/-** ***(Rupees One Crore Seven Lakhs Only)***	**Rs.10,70,000/-** ***(Rupees Ten Lakhs Seventy Thousand Only)***	**Rs.1,00,000/-** ***(Rupees One Lakh Only)***

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2.35 Acres along with a Factory building in the name of "M/s Veekay Cashew Exports" and bounded by; **Common Boundary for Item No.1 to Item No.3 Properties (As per actual availability)** North : Vacant Land South : Vacant Land East : Vacant Land West : Approach Road ***Google Loacation :*** *13.265279,74.975401*				
8. Last date of receipt of EMD	**25.11.2026** till 05.00 PM			

9. OTHER TERMS AND CONDITIONS:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions.

a) The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is", "Without Recourse" condition, including encumbrances, if any, (However, there are no encumbrances and litigation to the knowledge of the Bank as on date. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD)) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.

b) 'Auction/bidding shall be only through "Online Electronic Bidding'' through the website**https://baanknet.com/.** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings, register themselves on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also registered with Digi locker mandatorily.

c) The properties will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.

d) The intending bidders should register their names at portal https://baanknet.com/and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s PSB Alliance (Baanknet), Helpdesk No. 7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, E mail: support.baanknet@psballiance.com.

e) **The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 10,70,000/- (Rupees Ten Lacs Seventy Thousand Only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly (online) or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 25.11.2026 upto 5:00 PM.**

f) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 1,00,000/-** (Rupees One Lacs Only) and time shall be extended to 5 (Five) (minutes) when valid bid received in last minutes.

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h) The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Authorized Officer/secured creditor.

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

j) No additions/deletions/amendement of names of the bidders shall be permitted after acceptance of the bid. The name of the bidders (s) submitted at the time of registration shall only be considered for this purpose.

k) The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Manipal Branch, IFSC Code CNRB0007280 (Branch IFSC Code).]

l) It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity , water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.

m) All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.

n) ***For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.***

o) To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction and claims / rights / dues affecting the said property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale

p) It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The properties can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 4.00 PM on or before 24.11.2026.

q) The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

r) At any stage of the auction, the Authorised officer reserves his / her right to revoke the auction notice for sale, without prior notice, at his / her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof

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and without any prior notice.

s) In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office Manipal or ARM Branch, Manipal who, as a facilitating center, shall make necessary arrangements.

For further details ARM Branch Manipal (Ph.0820-2575412/9449862135/9108242331) may be contacted during office hours on any working day, e-mail id cb7280@canarabank.com OR **M/s PSB Alliance (Baanknet)**, Helpdesk No. **7046612345/ 6354910172/ 8291220220, /9892219848/ 8160205051 E mail: support.baanknet@psballiance.com** .

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer
आस्ति वसूली प्रबंधन शाखा, मणिपाल
Asset Recovery Management Branch, Manipal

Place: Manipal
Date: 04.11.2026

AUTHORISED OFFICER
CANARA BANK

केनरा बैंक CANARA BANK आस्ति वसूली प्रबंधन शाखा Asset Recovery Management Branch मणिपाल/MANIPAL-576 104