केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

CANARA BANK

MUMBAI BORIVALI WEST (126)

COVERING LETTER TO SALE NOTICE

Ref: SALE NOTICE/ 308590557 /DECEMBER/126/2026 **Date: 27.10.2026**

To

Smt. Nazneen Mohammed Rihan Chunawala (Borrower and Mortgagor),
Shri. Mohammed Rihan Abdul Razzak Chunawala S/o Shri. Abdul Razzak Chunawala(Co-Borrower and Mortgagor)
Residing at Flat No.403, 4th Floor,
162 AL Madina building, Chinch bunder Road
Opposite Hayat Hotel, J.B. Shah Marg Mumbai- 400009
Mobile No. 9664786188, 9773319133
Email Id:rihanchunawala@gmail.com

Smt. Nazneen Mohammed Rihan Chunawala (Borrower and Mortgagor),
Shri. Mohammed Rihan Abdul Razzak Chunawala S/o Shri. Abdul Razzak Chunawala(Co-Borrower and Mortgagor)
Residing at Flat No. 1502, 15th Floor,
Fortune Edge, Vithaldas Chandan St,
Masjid Bunder West, Mumbai 400003
Mobile No. 9664786188, 9773319133
Email Id:rihanchunawala@gmail.com

Smt. Nazneen Mohammed Rihan Chunawala (Borrower and Mortgagor),
Office Address: Bright Ruby Venture Pvt.Ltd.
Dhanshree Hights, Office No.1001, 10th Floor,
'B' Wing, Near Axis Bank, Veer Desai Road,
Andheri West 400053
Mobile No. 9664786188
Email Id:rihanchunawala@gmail.com

केनरा बैंक Canara Bank
वसूली, विधिक व धोखाधड़ी निवारण अनुभाग
RECOVERY, LEGAL & FRAUD PREVENTION SECTION
क्षेत्रीय कार्यालय मुंबई उत्तर
RO MUMBAI NORTH PRABHADEVI-25

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

Shri. Mohammed Rihan Abdul Razzak Chunawala (Co-Borrower and Mortgagor) Shri. Mohammed Rihan Abdul Razzak Chunawala S/o Shri. Abdul Razzak Chunawala(Co-Borrower and Mortgagor)

333 Narshi Nath Street, A G Marg, Shop No.26,

Near Stadium Kadam, Masjid Station,

Mumbai, Maharashtra 400009

Mobile No. 9773319133

Email Id:rihanchunawala@gmail.com

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of **Canara Bank, Mumbai Borivali West (126)** branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **Canara Bank, Mumbai Borivali West (126) branch.**

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

For Canara Bank

Authorised Officer

SHAILENDRA KUMAR CHOUDHARY

AUTHORISED OFFICER (AGM),

CANARA BANK

ENCLOSURE – SALE NOTICE

केनरा बैंक Canara Bank
वसूली, विधिक व धोखाधड़ी निवारण अनुभाग
RECOVERY LEGAL & FRAUD PREVENTION SECTION

For Canara Bank

Authorised Officer

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
A Government of India Undertaking
सिंडिकेट Syndicate

CANARA BANK

MUMBAI BORIVALI WEST (126)

SALE NOTICE

E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the **Symbolic** possession of which has been taken by the Authorised Officer of **Canara Bank, Mumbai Borivali West (126),** Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **07.12.2026** for recovery of **Rs.76,47,525.52 (Rupees Seventy Six Lakh Forty Seven Thousand Five Hundred Twenty Five and Fifty Two Paise Only)(Including Other Liability)** as on **21.10.2026** plus interest, charges and other cost from **22.10.2026** due to the Secured Creditor from **Smt. Nazneen Mohammed Rihan Chunawala (Borrower and Mortgagor), Shri. Mohammed Rihan Abdul Razzak Chunawala S/o Shri. Abdul Razzak Chunawala (Co-Borrower and Mortgagor).** The reserve price will be **Rs.67,58,000.00 (Rupees Sixty-Seven Lakh Fifty-Eight Thousand Only)** and the earnest money deposit will be **Rs.6,75,800.00 (Rupees Six Lakh Seventy-Five Thousand Eight Hundred Only)**

1	Name and Address of the Secured Creditor	**Canara Bank, Mumbai Borivali West[00126]**
2	Name and Address of the Borrower & Guarantor	**Smt. Nazneen Mohammed Rihan Chunawala (Borrower and Mortgagor),** **Shri. Mohammed Rihan Abdul Razzak Chunawala S/o Shri. Abdul Razzak Chunawala(Co-Borrower and Mortgagor)** Residing at Flat No.403, 4th Floor, 162 AL Madina building, Chinch bunder Road Opposite Hayat Hotel, J.B. Shah Marg Mumbai- 400009 **Mobile No. 9664786188, 9773319133** **Email Id:**rihanchunawala@gmail.com **Smt. Nazneen Mohammed Rihan Chunawala (Borrower and Mortgagor),**

केनरा बैंक Canara Bank
वसूली, विधिक व थोड़
RECOVERY, LEGAL & TRADE

		Shri. Mohammed Rihan Abdul Razzak Chunawala S/o Shri. Abdul Razzak Chunawala(Co-Borrower and Mortgagor) Residing at Flat No. 1502, 15th Floor, Fortune Edge, Vithaldas Chandan St, Masjid Bunder West, Mumbai 400003 **Mobile No. 9664786188, 9773319133** **Email Id:**rihanchunawala@gmail.com **Smt. Nazneen Mohammed Rihan Chunawala (Borrower and Mortgagor),** Office Address: Bright Ruby Venture Pvt.Ltd. Dhanshree Hights, Office No.1001, 10th Floor, 'B' Wing, Near Axis Bank, Veer Desai Road, Andheri West 400053 **Mobile No. 9664786188** **Email Id:**rihanchunawala@gmail.com **Shri. Mohammed Rihan Abdul Razzak Chunawala (Co-Borrower and Mortgagor) Shri. Mohammed Rihan Abdul Razzak Chunawala S/o Shri. Abdul Razzak Chunawala(Co-Borrower and Mortgagor)** 333 Narshi Nath Street, A G Marg, Shop No.26, Near Stadium Kadam, Masjid Station, Mumbai, Maharashtra 400009 **Mobile No. 9773319133** **Email Id:**rihanchunawala@gmail.com
3	Total liabilities as on 21.10.2026	**Rs.76,47,525.52 (Rupees Seventy Six Lakh Forty Seven Thousand Five Hundred Twenty Five and Fifty Two Paise Only)(Including Other Liability)**
4	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	**E-Auction** **M/s PSB Alliance (BAANKNET)** **07.12.2026** **Timing 12.00 P.M. to 2.00 PM** **https://baanknet.com**

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RECOVERY, LEGAL & [illegible]
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5	Details of Property/ies	All that piece and parcel of Residential Flat No.1502, on the 15th Floor, adm.23.22 sq.mtrs. i.e.250 sq.ft.(Carpet area), in the building known as "FORTUNE EDGE", constructed on all that piece and parcel of land bearing Old No.611, New No. 6270 and Cadastral Survey No.800, Old No. 596, New No.6255, Old Survey No. 687, Laughton Survey No.2199 and bearing C.S. No. 801, Old No. 994, New No. 6726, Old Survey No.684,686, Laughton Survey No.2198 and bearing C.S. No.802, lying, being and situated at Division : Mandvi, Taluka and District : Mumbai City and in the registration district and sub district of Mumbai City.-400003 **Boundaries of the property** North: Refuge Flat;South: Flat No.1505;East: Lift;West: Open to Sky **CERSAI**: SECURITY ID-400074145798ASSET ID:200282643120
6	Reserve Price	**Rs.67,58,000.00 (Rupees Sixty-Seven Lakh Fifty-Eight Thousand Only)**
7	Earnest Money Deposit	**Rs.6,75,800.00 (Rupees Six Lakh Seventy-Five Thousand Eight Hundred Only)**
8	The property can be inspected Date & Time	**05.12.2026 between 10.00 AM and 4.00 PM**

9 Other terms and conditions :

a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any.

b. The property/ies will not be sold below the Reserve Price.

c. The property can be inspected on **05.12.2026 between 10.00 A.M. and 4.00 P.M.**

d. Prospective bidders are advised to visit website https://baanknet.com and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from **BAANKNET (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of BAANKNET (Contact details 8291220220, Email: Support.BAANKNET@psballiance.com.).**

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.6,75,800.00 (Rupees Six Lakh Seventy-Five Thousand Eight Hundred Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (**BAANKNET**) portal directly

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or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" in favour of **CANARA BANK, A/C NO 209272434 IFSC CODE CNRB0000126** on or **before 07.12.2026 at 11.00AM.**

f. The incremental amount/price during the time of each extension shall be **Rs.10,000/-** and time shall be extended to 15 minutes when valid bid received in last minutes

g. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/-.** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next day from the date of declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above-mentioned balance sale price should be remitted through RTGS/NEFT to **Account No. 209272434 of Canara Bank, Mumbai Borivali West (126), IFSC CODE CNRB0000126.**

k. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs.50.00 Lakh (Rupees Fifty lakh Only), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending

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bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues

n. It shall be the responsibility of Bidder to make do diligence and physical verification of property and satisfy themselves about the asset and before specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **05.12.2026 from 10.00 a.m. to 4.00 P.M.**

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details **Assistant General Manager, Recovery and Legal Section Regional office North Mumbai (Shri. Shailendra Kumar Choudhary, Contact No: 8655963283)** or Branch Incharge **Canara Bank, Mumbai Borivali West (126) (Chief Manager, MUKESH PRASAD, Contact No 917209358123)** may be contacted during office hours on any working day. **The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact details 8291220220, Email: Support.BAANKNET@psballiance.com.)."**

For Canara Bank

Authorised Officer

Place: MUMBAI

Date: 27.10.2026

Shailendra Kumar Choudhary

Authorised Officer (AGM)

Canara Bank

For Canara Bank

Authorised Officer