इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
Kodur Branch (Branch Code: 2338)
First Part, Ground Floor, Siddeswara Complex, Main Road, Kodur, Kadapa Dist-516101.

Mob : 8925952338

E mail: iob2338@iob.in

Date: 12.11.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

Borrower:	**Guarantor/Mortgagor**
Mr. Ramachandraiah Neelam **S/o N Chinnaiah** **15/56,Mysooruvaripalli village** **Surapurajupalli Post** **Kodur** **Erstwhile Annamayya District** **Now Tirupathi District-516101.**	Mrs. Kamalamma Neelam W/o Ramachandraiah neelam 15/56,Mysooruvaripalli village Surapurajupalli Post Kodur Erstwhile Annamayya District Now Tirupathi District-516101.

Sir/Madam,

1. This has reference to recovery actions initiated against you under the provision of the SARFAESI Act 2002.
2. Please refer to the **Possession Notice, Dated: 18.07.2026** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in newspapers **EENADU (Telugu) and THE HINDU (English) on 22.07.2026** by the erstwhile Authorised Officer of Indian Overseas Bank for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.
3. You the above named borrower / mortgagors have failed to pay the dues in full after issuance of **Demand Notice, Dated: 23.04.2026.** Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. The dues in the loan account as on **31.10.2026 is Rs.8,09,437.31/- (Rupees eight Lac nine Thousand four Hundred thirty seven and Thirty One Paisa only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. We hereby give you notice of **15** days that the below mentioned secured assets shall be sold by the undersigned on **30.11.2026** between 11.00 A.M. and 01.00 P.M. hours with auto extension of 5 minutes through e-auction using https://www.baanknet.com
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve

AUTHORISED OFFICER
Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002
INDIAN OVERSEAS BANK


AUTHORISED OFFICER
Securitisation &
Reconstruction of
Financial Assets &
Enforcement of
Security Interest
Act, 2002
INDIAN OVERSEAS BANK

price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc. is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **EENADU and THE HINDU** shortly. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets

All the part and parcel of the commercial site admesuring 244.44 Sq. Yards out of Ac. 5.40 cents situated at Sy. No. 2042/2, of Kodur village fields, Mysooravaripalli Village, Kodur Mandal, Pullampet Sub-Districrt, Kadapa District. (Present in Tirupati District), Andhra Pradesh-516101. (Sale deed No. 177/2008 dated 14/07/2008)

Bounded by:

East: 40 feet Road
West: Site of Sadhu Sekhar and Sadhu Sreenivasulu
North: Site of Sadhu Rosaiah
South: Site of Sadhu Sekhar and Sadhu Sreenivasulu

Measurements:

East to West: 55 feet (16.68 meters),
North to South: 40 feet (12.48 meters) total 244.44 sq.yards vacant site.

Out of the above total 244.44 Sq,yards, 122.22 sq,yards has gifted to Mrs. Neelam Kamalamma, W/o Neelam Ramachandraiah. **(Gift deed doc No.1966/2015 dated 27/10/2015)**

As bounded by:

East: 40 feet Road
West: Site of Sadhu Sekhar and Sadhu Sreenivasulu
North: Site of Sadhu Rosaiah
South: Site of Neelam Ramachandraiah,

Measurements:

East to West: 55 feet (16.68 meters),
North to South: 20 feet (6.24 meters) = 122.22 sq.yards.

The remaining site (along with buildings therein) of 122.22 sq. Yards is in the name of Neelam Ramachandriah S/o late Chinnaiah.

Yours faithfully
For INDIAN OVERSEAS BANK

Authorized Officer
Authorised Officer
R.O. Tirupati

AUTHORISED OFFICER
Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act. 2002
INDIAN OVERSEAS BANK

Encl: 1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice