इंडियन बैंक इलाहाबाद
Indian Bank ALLAHABAD
Stressed Asset Management Branch
Allahabad Bank Building,
1st Floor, 17, Parliament Street
New Delhi-110001
ई-मेल/Email: armbdelhi@indiabank.co.in
दूरभाष/ Phone : 011-2345808

ANNEXURE VIII

NOTICE OF SALE

Notice of sale under Rule 8(6) r/w 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. **M/s Singla Industries** Through its Partner - Sh. Vipin Singla Shop No.10, Ground Floor Kapas Mandi, Sirsa, Haryana Pin – 125055	2. **M/s Singla Industries** Vill – Sikandarpur Tehsil & District – Sirsa Haryana Pin – 125055
3. **Sh. Vipin Singla S/o Bhim Singla (Partner & Guarantor)** House No. 20/151, Gali No. 1, Subhash Colony, Begu Road, Sirsa, Haryana Pin – 125055	4. **Smt. Prerna Singla W/o Pawan Kumar (Guarantor)** House No. 20/151, Gali No. 1, Subhash Colony, Begu Road, Sirsa, Haryana Pin – 125055
5. **Smt. Manju Singla W/o Bhim Singla (Partner & Guarantor)** House No. 20/151, Gali No. 1, Subhash Colony, Begu Road, Sirsa, Haryana Pin – 125055	6. **Sh. Bhim Singla S/o Kanshi Ram (Guarantor)** House No. 20/151, Gali No. 1, Subhash Colony, Begu Road, Sirsa, Haryana Pin – 125055
7. **Smt. Anu Singla W/o Sunil Singla (Partner & Guarantor)** House No. 20/151, Gali No. 1, Subhash Colony, Begu Road, Sirsa, Haryana Pin – 125055	8. **Sh. Sunil Singla S/o Bhim Singh (Guarantor)** House No. 20/151, Gali No. 1, Subhash Colony, Begu Road, Sirsa, Haryana Pin – 125055
9. **Smt. Sharda Devi W/o Vijender Kumar (Guarantor)** House No. 20/151, Gali No. 1, Subhash Colony, Begu Road, Sirsa, Haryana Pin – 125055	10. **M/s Singla Foods** Shop No.10, Ground Floor, Kapas Mandi, Sirsa, Haryana Pin – 125055

Sub: Loan account – M/S Singla Industries (OCC A/c No 6682038615 and TL A/c No 6685662257) with Indian Bank, Stressed Asset Management Branch, New Delhi

M/s Singla Industries availed Term Loan and Working Capital facilities from Indian Bank, Bahadurgarh Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/s Singla Industries** failed to pay the outstanding dues to the Bank. Therefore, a Demand Notice dated 20.12.2021 under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s) and Guarantor(s) of M/s Singla Industries liable to the Bank to pay the amount due to the tune of **Rs.10,73,14,310/- (Rupees Ten Crore Seventy-Three Lakhs Fourteen Thousand Three Hundred Ten Only)** as on 20.12.2021 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 20.12.2021.

As M/s Singla Industries failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 28.02.2022 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days' notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on 10.11.2026 is **Rs.23,94,74,183/- (Rupees Twenty Three Crore Ninety Four Lacs Seventy Four Thousand One Hundred Eighty Three Only)** with further interest, costs, other charges and expenses thereon from 11.11.2026

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 04.12.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **12.11.2026** to **03.12.2026** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (**https://www.baanknet.com** (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (**https://www.baanknet.com** (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **03.12.2026** i.e before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (**https://www.baanknet.com** (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.
The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft

/Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
A/c No.703131015 A/c Name: Stressed Asset Management Vertical	New Delhi Main IFSC Code: IDIB000N022

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Property owned by M/s Singla Foods a) EM of existing industrial building, bearing Sale Deed No. 988 dated 09.05.2013 situated on land which a part of Khewat No. 9 Min, Khatauni No. 21 Min, Murabba No.83, Killa No. 7 Min West (4-16), 14 Min West (4-16), 17 Min West (4-16), 24 Min West (4-16) *Kitte 04 measuring* 19 kanal 4 Marla situated in the revenue estate of Village Sikanderpur Tehsil & District Sirsa vide fard Jambandi for the 2011-12, owned by M/s Singla Foods shop no. 10 kapas Mandi Sirsa owned by M/s Singla Foods Shop No. 10, Kapas Mandi, Sirsa. b) EM of existing industrial building, bearing Sale Deed No. 989 dated 09.05.2013 Khewat No. 9 Min, Khatauni No. 21 Min, Murabba No.83, Killa No. 13 (8-0), 18 (8-0), 23 (8-0)	**Rs.366.00 Lakhs** **(Rupees Three Crore Sixty Six lakhs Only)**	**Rs.36.60 Lakhs** **(Rupees Thirty Six lakhs Sixty Thousand only)**	**04.12.2026** between 11.00 A.M to 4.00 P.M **Property ID IDIBSINGLA INDFACTORY**	**Known to Bank:** 1. Outstanding Bill of DHVBN – **Rs.63.68 Lakhs** as on 21.08.2024 against M/s Singla Industries for factory electricity connection.

Kitte 03 measuring 24 kanal 0 marla situated in the revenue estate of Village Sikanderpur Tehsil & District Sirsa vide fard Jambandi for the 2011-12, owned by M/s Singla Foods shop no. 10 kapas Mandi Sirsa owned by M/s Singla Foods Shop No. 10, Kapas Mandi, Sirsa. Both the properties are merged and the factory premises M/s Singla Industries at Theri Road Village Sikanderpur of the area as of 64 (40+24) karams [(ie 352 ft (220+132)] / 64 karams (352 ft -00 In); X 143 karams (786 ft -00 In); / 143(107+36) karams [786 ft -06 In, (ie 588 ft -06 In +198 ft -00 In)] and boundaries of which are as under: East: Agri land of Smt Surendra Kaur & Sh Sudarshan Kumar ---- =143 karams (786 ft -06 In) West:- Agri land of Smt Mahender Singh & Mukhtyar Singh --- (107+36) (588'06" +198') = 143 karams (786 ft -06 In) North- Agri land of Sh Bhajan – (40+24) (220'+132) = 64 karams (352 ft -00In) South: One karam (5.5 ft) wide path & main sikanderpur- Theri road = 64 karams [352 ft -00 In] Total land area of 25920 sq yds ie 42 kanals 16 marlas 08 sarsai or say 42 kanals 17 marlas.				
Property owned by Smt. Sharda Devi EM of existing property bearing Sale Deed No. 491 dated 11.05.1992 situated at Old House Tax No. B-7/248/5 New House Tax no. SRS/B-7/1114, Gali Beri Wali, measuring 45.42 sq yds. near Suratgaria Bazar, Sirsa owned by Smt. Sharda Devi, Sirsa and boundaries of which are as under: East: 18'7" House of Smt. Maina Devi & Sh. Gopal Kishan. West: 21'0" House of Sh. Sita Ram. North: 21'0" Street Beri wall. South: 10'0"+4'10"+10'2" Shop & house of Shri. Lalit Mohan	**Rs.135.00 Lakhs** **(Rupees One Crore Thirty Five Lakhs Only)**	**Rs. 13.50 Lakhs** **(Rupees Thirteen lacs Fifty Thousand Only)**	**04.12.2026** between 11.00 A.M to 4.00 P.M **Property ID IDIBSINGLA INDSDP**	**Known to Bank - None**

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perty owned by Mrs. Prerna Singla EM of Property ID No. SRS/B-17/563 . portion of Old House Tax Unit No. B- 291, measuring 51.5 sq. yds. Shivaji lony, Sirsa vide Sale Deed No. 4162 ted 14.06.2006 and boundaries of hich are as under: st: 9'6"" est: 7'9" plot of Biyani Family. rth: 53" property of Shri. Vinod Biyani. uth: 57'6" Shop of Smt. Kiran EM,of Property ID No. SRS/B-17/563 . portion of Old House Tax Unit No. B- /291, measuring 6.5 sq. yds. between area of Sirsa Club to Arovansh owk, Dabwali Road Sirsa vide Sale ed No. 3987 dated 09.06.2006 and ndaries of Which are as under: st: 10" Dabwali Road st: 9"6' remaining property of owner's th: 6" property of Sh. Vinod Biyani. th: 6" remaining property of owner's	**Rs.112.20 Lakhs** **(Rupees One Crore Twelve Lacs Twenty Thousand Only)**	**Rs.11.22 Lakhs** **(Rupees Eleven Lac Twenty Two Thousand Only)**	**04.12.2026** between 11.00 A.M to 4.00 P.M **Property ID IDIBSINGLA INDPSP**	**Known to Bank - None**

Bidders are advised to visit the website (**https://www. baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://www.baanknet.com** and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://www. baanknet.com**.

Place: New Delhi
Date: 10.11.2026

(Authorised Officer)