केनरा बैंक Canara Bank
Syndicate Bank

(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: ARM NAGPUR (6820)

NOTICE FOR SALE OF MOVABLES

Notice is hereby given to the effect that the machineries described below will be sold by the Authorised officer of Asset Recovery Management (ARM) Branch Nagpur of the Canara Bank by holding public E-auction.

1. Date of Auction : 11.12.2026 between 12:00 pm to 1:00 pm
2. Inspection Date : 10.12.2026

Sr. No.	Borrower Name	Liability (As on 16.11.2026)	Details of Movables	RESERVE PRICE
1	M/S JMJ ALLOY AND STEEL WIRES 52501400000919 170007988257 170004463426	Rs. 1,78,00,450.20/- (Rupees One Crore Seventy-Eight Lakh Four Hundred Fifty & Twenty paise only) + Interest thereon +other charges	Extruder with two Taka with panel Sagar Engineering Works	**9,51,000/-**
			Laying Machine with Panal Sagar Engineering Works	**5,57,300/-**
			Armoring Machine Sagar Engineering Works	**6,56,100/-**
			TOTAL	**21,64,400/-**

Details of Movables	Reserve Price	EMD	Last Date of Deposit of EMD
Extruder with two Taka with panel Sagar Engineering Works	Rs. 9,51,000/- (Rupees Nine Lakh Fifty-One Thousand Only)	Rs. 95,100/- (Rupees Ninety-Five Thousand One Hundred Only)	10.12.2026 till 05.00 PM
Laying Machine with Panal Sagar Engineering Works	Rs. 5,57,300/- (Rupees Five Lakh Fifty-Seven Thousand Three Hundred Only	Rs. 55,730/- (Rupees Fifty-Five Thousand Seven Hundred Thirty Only)	10.12.2026 till 05.00 PM
Armoring Machine Sagar Engineering Works	Rs. 6,56,100/- (Rupees Six Lakh Fifty-Six Thousand One Hundred Only)	Rs. 65,610/- (Rupees Sixty-Five Thousand Six Hundred Ten Only)	10.12.2026 till 05.00 PM

Terms and conditions:

1. Movables/machineries will be sold on "AS IS WHERE IS" condition by way of E-Auction.
2. Movables/machineries will not be sold below the Reserve Price. Bidding below the Reserve Price will not be entertained.
3. Inspection of Movables/machineries at the cost of intending bidder as per prior permission of Branch.
4. Immediately on allotment of successful bidder, the successful purchaser/bidder has to deposit 25% of the Sale Price (inclusive of EMD already paid) and the balance amount on or before 15th day of confirmation of sale, failing which the deposit shall be forfeited and resale shall be done by the undersigned and the defaulting tendered shall be debarred from any claim in this regard.

Canara Bank, Asset Recovery Management (ARM) Branch, Plot No 32, First Floor, Corporation Colony, North Ambazari Road, Near To LAD Metro Station, Gandhinagar, Nagpur - 440010 (Maharashtra) Phone No. +91 9271071694, e-Mail - cb6820@canarabank.com

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5. Bank reserves the right of acceptance and rejection of the bidding without assigning any reasons what so ever. Also the AUCTION date may be extended without giving any reason or notice and the sale may be stopped at any stage.
6. Auction/bidding shall be only through "Online Electronic Bidding" through the website support.baanknet@psballiance.com ; http://baanknet.com/ or Canara bank's website (www.canarabank.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
7. The Movables/machineries will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
8. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- (The amount can be decided by the Authorized Officer depending upon the value of the Movables/machineries with a minimum of Rs. 10,000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
9. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Canara Bank or shall be deposited through RTGS/ NEFT/ Fund Transfer to credit of account of Canara Bank, LPC Account. **209272434** IFSC Code: **CNRB0006820** on or before **10.12.2026, 5.00 PM.**

Borrower/s and Guarantor/s are hereby informed to clear the entire liability within 7 days else Bank will auction the above-described movables and the sale proceeds will be credited in the loan account. For the outstanding liability, legal action will be initiated against borrower/s and guarantor/s.

केनरा बैंक / CANARA BANK
प्राधिकृत अधिकारी / Authorized Officer
Asset Recovery Management Br., Nagpur

Dated: 17.11.2026
Place: Nagpur

Authorised Officer
Canara Bank

Canara Bank, Asset Recovery Management (ARM) Branch, Plot No 32, First Floor, Corporation Colony, North Ambazari Road, Near To LAD Metro Station, Gandhinagar, Nagpur - 440010 (Maharashtra) Phone No. +91 9271071694, e-Mail - cb6820@canarabank.com