इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
आपकी प्रगति का सच्चा साथी
Good People to grow with

Touching Hearts
Spreading Smiles

JANGAREDDYGUDEM BRANCH, OPPOSITE BUS STAND,
JANGAREDDYGUDEM, ANDHRA PRADESH

Mob:8925953641
Email id:iob3641@iob.in
Date: 18.11.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS
(Issued under Rule 8(6) Rule / 9(1) of the Security Interest (Enforcement) Rules 2002)

To

1. **M/s Divya Sri Vinayaka Shoe Mart**
   Proprietor: Mr. JAYAVARAPU SATYANARAYANA

   D. No. 6-1-96/5, C/o Divya Sri Vinayaka Shoe Mart, Eluru Road,
   OPP RTC Complex, Jangareddygudem, Eluru Dist., AP- 534447
   Mob: 9441556513

   ……..Borrower

2. **Mr. Jayavarapu Satyanarayana, S/o- Jayavarapu Apparao**
   D. No. 2-202/A, Devulapalli, Jangareddygudem, Eluru Dist, AP- 534451
   Mob: 9441556513

   ……..Borrower

3. **Mrs. J Bharathi, W/o- Mr. Jayavarapu Satyanarayana**
   D. No. 2-202/A, Devulapalli, Jangareddygudem, Eluru Dist, AP- 534451
   Mob: 9441556513

   ……..Guarantor

4. **Lt. Mrs. Vagu Naga Surya Vijayalakshmi, W/o- Vagu Radha Krishna**
   H. NO. 140, Ponguturu , Koyyalagudem Mandal, Eluru Dist, AP- 534451

   ……Guarantor/Mortgagor (Deceased)

5. **Mr. Vagu Radha Krishna**
   H. NO.140, Ponguturu, Koyyalagudem Mandal, Eluru Dist., AP – 534451

   ……Known **Legal Heir of Vagu Naga Surya Vijayalakshmi**

6. **Mr. Vagu Bhanu S/o Vagu Radha Krishna**
   H. NO.140, Ponguturu, Koyyalagudem Mandal, Eluru Dist., AP – 534451

   ……Known **Legal Heir of Vagu Naga Surya Vijayalakshmi**

Indian Overseas Bank
इण्डियन ओवरसीज़ बैंक
The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002
प्राधिकृत अधिकारी
Authorised Officer

7. **Mr. Vagu Venu S/o Vagu Radha Krishna**
H. NO.140, Ponguturu, Koyyalagudem Mandal, Eluru Dist., AP – 534451
.....Known **Legal Heir of Vagu Naga Surya Vijayalakshmi**

Sir /Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.

2. Please refer to the possession notice dated 07.03.2026 issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notices in **Prajasakthi** and **The New Indian Express** on 12.03.2026 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as secured creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the rules there under.

3. You, the above mentioned Borrower / mortgagor have failed to pay the dues in full save after issuance of demand notice dated **10.09.2025** for **Rs.5,14,931.00 (Rupees five Lakhs fourteen Thousand Nine Hundred and thirty one only).** Hence it is proposed to sell the secured assets mentioned in the Schedule below on **"as is where is" and "as is what is" and "whatever there is"** condition under section 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

4. After appropriating the aforesaid repayments, the dues in the loan account as on **17.11.2026 is Rs. 6,54,585/- (Rupees six lakhs fifty four Thousand five Hundred eighty five only)** along with further interest at contractual rates and rests, besides costs + actual expenses incurred till the date of repayment in full.

5. We hereby give you notice of 15 days' time that the below mentioned secured assets shall be sold by the undersigned on **05.12.2026 between 10:30 Am to 12:30 PM** with auto extension of 10 minutes through **BAANKNET** portal (https://baanknet.com/) through e-auction.

6. A copy of the E Auction notice inviting offers for e-auction setting out the terms & Conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc, is enclosed for your ready information. Please also be advised that the said sale notice will also be published in two leading news papers of which one is in vernacular shortly. A copy of proposed paper publication is also enclosed.

Indian Overseas Bank
Authorised Officer
The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

DESCRIPTION OF THE IMMOVABLE PROPERTIES

(Property covered by 27.10.2015 bearing document No.5049/2015 with SRO Jangareddygudem)

All the Property Stands in the name of Lt. Smt Vagu Naga Surya Vijayalakshmi at Eluru (Dist) (Earlier West Godavari Dist) Jangareddygudem SRO, Jangareddygudem Mandal, Jangareddygudem Muncipal Limits

Residential Site of 190 Sq. Yds. situated in RS No 482/2A, Bearing its Nearest D.NO 8-1-15/1 Near Ramachandrapuram Jangareddygudem

NORTH	: 57 ft Site of Gona Nagendra Rao
SOUTH	: 56 ft Site of Boppana Jyothi
EAST	: 30.09 Ft Panchayat road
WEST	: 29.6 Ft site of B adinarayana and Apparao

Date: 18.11.2026
Place: Jangareddygudem

Indian Overseas Bank
इण्डियन ओवरसीज बैंक
The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002
Authorised Officer
प्राधिकृत अधिकारी

Authorized Officer.
Indian Overseas Bank

Encl:

1. E – Auction notice containing terms and conditions.
2. Proposed paper publication of E – auction notice.

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JANGAREDDYGUDEM BRANCH, OPPOSITE BUS STAND,
JANGAREDDYGUDEM, ANDHRA PRADESH

Mob:8925953641
Email id:iob3641@iob.in
Date: 18.11.2026

E-AUCTION SALE NOTICE
(Under Provision to Rule 8(6) / Rule 9(1) of Security Interest (Enforcement) Rules)

E - Auction Sale Notice of Immovable Assets Under The Securitization And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002, Read With Proviso To Rule 8(6) Of The Security Interest (Enforcement) Rules Act, 2002

1. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the secured creditor, the symbolic possession has been taken by the Authorized Officer of Indian Overseas Bank as Secured Creditor, will be sold on '' As is Where is'', '' As is what is'' and ''Whatever there is'' condition on **17.11.2026 is Rs. 6,54,585/- (Rupees six lakhs fifty four Thousand five Hundred eighty five only)** along with further interest and costs due to the IOB as Secured creditor to **M/s Divya Sri Vinayaka Shoe Mart** Proprietor: Mr. JAYAVARAPU SATYANARAYANA D. No. 6-1-96/5, C/o Divya Sri Vinayaka Shoe Mart, Eluru Road, OPP RTC Complex, Jangareddygudem, Eluru Dist., AP- 534447 Mob: 9441556513

and **Mr. Jayavarapu Satyanarayana, S/o- Jayavarapu Apparao**
D. No. 2-202/A, Devulapalli, Jangareddygudem, Eluru Dist, AP- 534451
Mob: 9441556513

.....Borrower

Mrs. J Bharathi, W/o- Mr. Jayavarapu Satyanarayana
D. No. 2-202/A, Devulapalli, Jangareddygudem, Eluru Dist, AP- 534451
Mob: 9441556513

.....Guarantor

Lt. Mrs. Vagu Naga Surya Vijayalakshmi, W/o- Vagu Radha Krishna
H. NO. 140, Ponguturu , Koyyalagudem Mandal, Eluru Dist, AP- 534451

.....Guarantor/Mortgagor (Deceased)

Mr Vagu Radha Krishna
H NO 140 Ponguturu Koyyalagudem Mandal Eluru Dist AP – 534451

.....Known **Legal Heir of Vagu Naga Surya Vijayalakshmi**

Indian Overseas Bank
इण्डियन ओवरसीज़ बैंक
The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002
प्राधिकृत अधिकारी
Authorised Officer

Mr Vagu Bhanu S/o Vagu Radha Krishna
H NO 140 Ponguturu Koyyalagudem Mandal Eluru Dist AP – 534451

.....Known **Legal Heir of Vagu Naga Surya Vijayalakshmi**

Mr Vagu Venu S/o Vagu Radha Krishna
H NO 140 Ponguturu Koyyalagudem Mandal Eluru Dist AP – 534451

.....Known **Legal Heir of Vagu Naga Surya Vijayalakshmi**

DESCRIPTION OF THE IMMOVABLE PROPERTIES
(Property covered by 27.10.2015 bearing document No.5049/2015 with SRO Jangareddygudem)

Details of properties:	
All the Property Stands in the name of Lt. Smt Vagu Naga Surya Vijayalakshmi at Eluru (Dist) (Earlier West Godavari Dist) Jangareddygudem SRO, Jangareddygudem Mandal, Jangareddygudem Muncipal Limits	
Residential Site of 190 Sq. Yds. situated in RS No 482/2A, Bearing its Nearest D.NO 8-1-15/1 Near Ramachandrapuram Jangareddygudem	
NORTH	: 57 ft Site of Gona Nagendra Rao
SOUTH	: 56 ft Site of Boppana Jyothi
EAST	: 30.09 Ft Panchayat road
WEST	: 29.6 Ft site of B adinarayana and Apparao

*Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc) are not known to the Bank.
* Bank's dues have priority over the statutory dues

Date and time of e-auction: 05.12.2026 between 10:30 A.M to 12:30 PM with auto extension of 10 minutes each till sale is completed at the platform of **https://baanknet.com/.**

For detailed terms and conditions of the sale, please refer to the link provided in service provider's website: (1) **https://baanknet.com/** or bank's website www.iob.in

For further details please contact: +918291220220

Terms and Conditions

1. The property will be sold by e-auction through the service provider **https://baanknet.com/.** under the supervision of the Authorized Officer of the Bank.

Indian Overseas Bank
इण्डियन ओवरसीज बैंक
The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002
प्राधिकृत अधिकारी
Authorised Officer

2. The intending Bidders /Purchasers are requested to register on portal **https://baanknet.com/u**sing their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **04.12.2026 before 5.00 p.m**. Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (**After generation of Challan from https://baanknet.com/ which will provide account details**) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from **https://baanknet.com/**).

5. The submission of online application for bid with EMD shall start **from 20.11.2026**

6. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 60 Minutes with auto extension time of 10 minutes each till the sale is concluded.

8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of Rs.50,000/-to the last higher bid of the bidders. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.

9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorized Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in of **"Indian Overseas Bank., Jangareddygudem Branch" to the credit of A/C No.36410113035001-** SARFAESI SALE PARKING ACCOUNT, **IFSC Code** IOBA0003641, Branch Address: Indian Overseas Bank, Jangareddygudem branch, Jangareddygudem 534447

10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.



12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.
13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.
14. The property is being sold on **"As is where is", "As is what is" and "Whatever there is"** basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.
15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.
16. Sale is subject to confirmation by the secured creditor Bank.
17. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
18. *In compliance with Section 194 IA of the Income Tax Act, 1961 income tax @ 1.00 % on the Reserve Price shall be deducted and paid under the PAN of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1.00 % income tax on the bid multiplier amount and the bank shall not take any responsibility for the same.
*In case of any sale/transfer of immovable property of Rupees Fifty Lakhs and above, the transferee has to pay an amount equal to 1.00 % of the consideration as Income Tax.
19. For verification about the title documents and inspection thereof, the intending bidders may contact Indian Overseas Bank, Jangareddygudem Branch, during office hours on all working days **till 04.12.2026** between 10.00 a.m to 5.00 p.m.
. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistance is required before or during e-auction process, the bidder may contact authorized representative of e-auction service provider (**https://baanknet.com/**)details of which are available on the e-Auction portal.
21. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.
22. Platform (**https://baanknet.com/**)for e-auction will be provided by service provider M/S BAANKNET having registered office at Unit 1 , 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala, East, Mumbai-400 037, Contact: support.baanknet@psballiance.com, number +91 8291220220, operation time of help desk: 8:00am to 8:00pm. The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website **https://baanknet.com**

Date: 18.11.2026
Place: Jangareddygudem

Indian Overseas Bank
The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002
Authorised Officer

Authorized Officer.
Indian Overseas Bank

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Mob:8925953641
Email id:iob3641@iob.in
Date: 18.11.2026

PUBLIC NOTICE FOR E – AUCTION FOR SALE OF IMMOVABLE

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of **Indian Overseas Bank** has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on **'AS IS WHERE IS BASIS' and 'AS IS WHAT IS BASIS'** for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal BAANKNET portal (**https://baanknet.com/**).

Name and Address of Borrower/ Mortgagor:
To

1. **M/s Divya Sri Vinayaka Shoe Mart**
   Proprietor: Mr. JAYAVARAPU SATYANARAYANA

   D. No. 6-1-96/5, C/o Divya Sri Vinayaka Shoe Mart, Eluru Road,
   OPP RTC Complex, Jangareddygudem, Eluru Dist., AP- 534447
   Mob: 9441556513

   ……..Borrower

2. **Mr. Jayavarapu Satyanarayana, S/o- Jayavarapu Apparao**
   D. No. 2-202/A, Devulapalli, Jangareddygudem, Eluru Dist, AP- 534451
   Mob: 9441556513

   ……..Borrower

3. **Mrs. J Bharathi, W/o- Mr. Jayavarapu Satyanarayana**
   D. No. 2-202/A, Devulapalli, Jangareddygudem, Eluru Dist, AP- 534451
   Mob: 9441556513

   ……..Guarantor

Indian Overseas Bank
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प्राधिकृत अधिकारी
Authorised Officer

4. **Lt. Mrs. Vagu Naga Surya Vijayalakshmi, W/o- Vagu Radha Krishna**
H. NO. 140, Ponguturu , Koyyalagudem Mandal, Eluru Dist, AP- 534451

.....**Guarantor/Mortgagor** (**Deceased**)

5. **Mr. Vagu Radha Krishna**
H. NO.140, Ponguturu, Koyyalagudem Mandal, Eluru Dist., AP – 534451

.....Known **Legal Heir of Vagu Naga Surya Vijayalakshmi**

6. **Mr. Vagu Bhanu S/o Vagu Radha Krishna**
H. NO.140, Ponguturu, Koyyalagudem Mandal, Eluru Dist., AP – 534451

.....Known **Legal Heir of Vagu Naga Surya Vijayalakshmi**

7. **Mr. Vagu Venu S/o Vagu Radha Krishna**
H. NO.140, Ponguturu, Koyyalagudem Mandal, Eluru Dist., AP – 534451
.....Known **Legal Heir of Vagu Naga Surya Vijayalakshmi**

Loan no.364102000000666
Date of NPA: 17.08.2025 Date of Demand Notice: 10.09.2025

Dues claimed in Demand Notice: **Rs.5,14,931/- (Rupees five Lakh fourteen Thousand nine hundred thirty one only)** as on **10.09.2025** with further interest and costs.

Date of Possession Notice: 07.03.2026

Dues Claimed in Possession Notice: **Rs.6,07,712/- (Rupees Six lakh seven thousand seven hundred twelve rupees only)** as on **07.03.2026** with further interest and costs.

* Outstanding due of Local Self Government (Property tax, Water sewerage, Electricity Bills Etc.) : Not Known

DESCRIPTION OF IMMOVABLE PROPERTIES

(Property covered by 27.10.2015 bearing document No.5049/2015 with SRO Jangareddygudem)

All the Property Stands in the name of Lt. Smt Vagu Naga Surya Vijayalakshmi at Eluru (Dist) (Earlier West Godavari Dist) Jangareddygudem SRO, Jangareddygudem Mandal, Jangareddygudem Muncipal Limits

Indian Overseas Bank
The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002
Authorised Officer

Residential Site of 190 Sq. Yds. situated in RS No 482/2A, Bearing its Nearest D.NO 8-1-15/1 Near Ramachandrapuram Jangareddygudem
NORTH : 57 ft Site of Gona Nagendra Rao
SOUTH : 56 ft Site of Boppana Jyothi
EAST : 30.09 Ft Panchayat road
WEST : 29.6 Ft site of B adinarayana and Apparao

Date and time of e – auction	**05.12.2026** Between 10:30 AM to 12:30 PM with auto extension of 10 minutes each till sale is completed.
Reserve Price	Rs. **13,68,000**/-(Rupees Thirteen lakh Sixty eight thousand only)
Earnest Money Deposit	**Property 1**: Rs.1,36,800/-(Rupees one Lakhs thirty six Thousand eight hundred only) (10% of the Reserve Price)
EMD Remittance	Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (**After generation of Challan from https://baanknet.com/)which will provide account details**) in bidders Global EMD Wallet account.

Bid Multiplier	Rs.20,000/-
Inspection of property	On **20.11.2026** (From 10 AM to 5.00 PM) onwards
Submission of online application for bid with EMD	**20.11.2026** 10 AM onwards
Last date for submission of online application for BID with EMD	**04.12.2026**
Known Encumbrance if any	Nil
*Outstanding dues Rs..... of Local Self Government(Property Tax, Water sewerage, Electricity Bills etc)	Not Known

Bank's dues have priority over the Statutory dues

For terms and conditions please visit: BAANKNET portal (**https://baanknet.com**).

(Web portal of e-auction of service provider)

Date: 18.11.2026
Place: Jangareddygudem

Indian Overseas Bank ★ इंडियन ओवरसीज बैंक ★ Authorised Officer ★ प्राधिकृत अधिकारी ★ The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

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