केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

REF NO: ARMCBE/BNK/SALE/1472/PRITHIV/2026-27 **DATE: 17/11/2026**

To:

M/s Prithiv Mills, Represented by its Proprietor Mr.A.Krishnamoorthy, 87/B2, Krishnapuram Somanur Post, Sulur Taluk, Coimbatore 641 668.	**Mr. A.Krishnamoorthy,** S/o Angappan, 12/97, Krishnapuram, Somanur, Karumathampatti, Sulur Taluk – 641 668.
Prithiv Mills - Cloth Manufacturing No.6/601, Manavari Thottam, Kaniyur, Coimbatore 641 659.	**Mr.K.Senthil,** S/o A.Krishnamoorthy, 12/97, Krishnapuram, Somanur, Karumathampatti, Sulur Taluk – 641 668.
Prithiv mills - Yarn Manufacturing D.No 4/28 3, Thaneer Pandhal Road, Ganapathypalayam, Mopperipalayam, Coimbatore 641 659.	

Dear Sir/ Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank have taken constructive possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. In furtherance of the earlier notice **Ref: ARMCBE/BNK/SALE/1367/PRITHIV/2025-26 dated 30/09/2026** where in **15 days** period was given to settle the dues and in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15 days from the date of this notice,** failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

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ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolicpossession of which has been taken by the Authorized Officer of **CoimbatoreCourt circle branch**of the Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **07/12/2026**, for recovery of **Rs. 4,57,87,502.73/- (Rupees Four Crore Fifty Seven lakhs Eighty Seven thousand Five Hundred and Two and paisa Seventy Three only)** towards **Prithiv Mills** and **Rs.55,04,038.82/-(Rupees Fifty Five lakhs Four thousand Thirty Eight and paisa Eighty Two only)** towards **Senthil.K (Housing Loan)** due as on **31/10/2026** to the **Asset Recovery Management Branch** of Canara Bank Coimbatore from 1) M/s Prithiv Mills, Represented by its Proprietor Mr. A.Krishnamoorthy, 87/B2, Krishnapuram Somanur Post, Sulur Taluk, Coimbatore 641 668.2) Cloth Manufacturing, No.6/601, Manavari Thottam, Kaniyur, Coimbatore 641 659.3) Yarn Manufacturing, D.No 4/28 3, Thaneer Pandhal Road, Ganapathypalayam, Mopperipalayam, Coimbatore 641 659.4) Mr. A.Krishnamoorthy, S/o Angappan, 12/97, Krishnapuram, Somanur, Karumathampatti, Sulur Taluk – 641 668. 5) Mr. K.Senthil, S/o A.Krishnamoorthy, 12/97, Krishnapuram, Somanur, Karumathampatti, Sulur Taluk – 641 668.

RESERVE PRICE:

PROPERTY No:I : Rs. 1,42,00,000/-

EMD AMOUNT:

PROPERTY No:I : Rs. 14,20,000/-

Last date of deposit of EMD 07/12/2026 before 11.00AM

DETAILS OF PROPERTIES:

Property No.1 :

Item No.1- Owners of the Property K. Senthil (Doc No.14805/2020)

All that part and Parcel of land in Coimbatore Registration District, Sulur Sub Registration District, SulurTaluk, Karumathampaiti Village in S.F.No.246/1C8

Sub Item No.1

Facing North in Eastern Side

North of -Building in Item No.2 herein below
East of - Land Settled to Lalithamani
South of - 22 feet East West Common pathway
West of - Land in S.F.No.246/1C9

Amidst above, measuring

North South on West -57.2 ft

North South on East -55.11 ft

East West on North -18.3 ft

East West on South -17.6 ft

in all land measuring an extent of 1012 sq.ft

Sub Item No.2

Southern Side adjacent to above land

North of - land in S.F.No.246/2D

East of - S.F.No.246/1C7

South of - Land settled to Lalithamani and Item No.1 Property as mentioned above

West of - In S.F.No.246/1C9

Amidst above-

North South on West -88ft 11 inches

North South on East -97ft 8 inches

East West on North -49ft 4 inches

East West on South -47ft 7 inches

In all land measuring an extent of 4656 sq.ft

Totally an extent of 5668 sq ft of land or 526.571 sq.mtr or 13 cents of land along with RCC building measuring 3588 sq ft standing thereon and all other superstructures standing thereon together with all common pathways and other appurtenances attached thereto.

Door No.:87B2, Krishnapuram

Tax Assessment No.:4821

EB Service No.:276 001 2595

Common pathway rights over 22 feet East West pathway and over common panchayat road running from Somanur Karumathampatti road towardsKrishnapuram Privu and over Somanur to Girls School road.

The above property is situated within the limits of Karumathamptti Town Panchayat.

Item No.2:

Owner of the Property K.Senthil (Doc No.2462/2022)

In Coimbatore Registration District, Sulur Sub-Registration District, Sulur taluk, Karumathampatti Village,-

In S.F.No.246/1C, in new Sub Division S.F.No.246/1C8, in this an extent of 7538 Square Feet of Land, in this Northern side, an extent of 1870 Square Feet of Land situated within the following boundaries and measurements:-

North of - Property belonging to Senthil

East of - Property in S.F.No.246/1C7

West of - Property belonging to Senthil

South of - 22 Feet wide east-West Pathway

In this middle, the property measuring,

East - West on the Northern side -32'6"

East -West on the Southern side -31'10"

North-South on the Eastern side -57'2"

North-South on the Western side -59'7"

Admeasuring 1870 Sq.Ft or 173.73 Sq.meter of Land with all appurtenances attached thereto with all rights for the Property for ingress and egress. The Property includes all improvements already made and to be made from time to time.

The above said property Patta Bearing Number 4072.

The above said property situated within the limits of "Karumathampatti Municipality".

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Chief Manager, Canara Bank Asset Recovery Management Branch, Coimbatore** (Ph. No. 0422-2549459/ 2555655) E-mail: cb4712@canarabank.comduring office hours on any working day.

Portal of E-Auction: https://bankeauctions.com

Date: 17/11/2026
Place: COIMBATORE

AUTHORISED OFFICER
CANARA BANK

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 17/11/2026

1. Name and Address of the Secured Creditor : Canara Bank,
Asset Recovery Management Branch,
661-1 Mettupalayam Road
Gujarati Samaj BuildingR S Puram,
Coimbatore

2. Name and Address of the Borrowers and Guarantors:

M/s Prithiv Mills, Represented by its Proprietor Mr.A.Krishnamoorthy, 87/B2, Krishnapuram Somanur Post, Sulur Taluk, Coimbatore 641 668.	**Mr. A.Krishnamoorthy,** S/o Angappan, 12/97, Krishnapuram, Somanur, Karumathampatti, Sulur Taluk – 641 668.
Cloth Manufacturing No.6/601, Manavari Thottam, Kaniyur, Coimbatore 641 659.	**Mr.K.Senthil,** S/o A.Krishnamoorthy, 12/97, Krishnapuram, Somanur, Karumathampatti, Sulur Taluk – 641 668.
Yarn Manufacturing D.No 4/28 3, Thaneer Pandhal Road, Ganapathypalayam, Mopperipalayam, Coimbatore 641 659.	

3. Total liabilities as on 31/10/2026 : **Rs. 4,57,87,502.73/- (Rupees Four Crore Fifty Seven lakhs Eighty Seven thousand Five Hundred and Two and paisa Seventy Three only)** towards **Prithiv Mills** and **Rs.55,04,038.82/- (Rupees Fifty Five lakhs Four thousand Thirty Eight and paisa Eighty Two only)** towards **Senthil.K (Housing Loan)** with further interest and other incidental charges thereto incurred by the Bank.

4. (a) Mode of Auction : Online Auction (E-Auction)

(b) Details of Auction service provider : **M/s PSB Alliance**
Contact no-8291220220
Email ID – support.baanknet@psballiance.com

(c) Date & Time of Auction : 07/12/2026 (11:30 AM – 12:30PM)

(d) Portal of E-Auction : https://baanknet.com/

5. Reserve Price & Earnest Money Deposit Details;

	RESERVE PRICE	**EARNEST MONEY DEPOSIT**
PROPERTYI	**Rs. 1,42,00,000/-**	**Rs. 14,20,000/-**

Last date of deposit of EMD 07/12/2026 before 11.00 AM

(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

OTHER TERMS AND CONDITIONS

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on **24/11/2026 between 11.00 A.M. & 4.00 P.M.**

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) "EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or **before 07/12/2026** till 11.00 AM.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance through Website https://baanknet.com/, E-Mail Address:** support.baanknet@psballiance.com**,** immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (if not holding a valid digital Signature)

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **07/12/2026 11.00 AM**, to Canara Bank, Asset Recovery Management Branch, by hand or by email.

i) If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
iii) Bidders Name. Contact No. Address, E Mail Id.
iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal https://baanknet.com/and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance , Contact No: 8291220220. Email Id:** support.baanknet@psballiance.com.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000. The bidder who submits the highest bid (above the Reserve

price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her/it as the successful bidder and the balance amount of purchase price payable shall be paid by the purchaser to the authorized officer on or before the fifteenth day of confirmation of sale of the immovable property by the secured creditor. In the event of default of payment within the period as mentioned above, the deposit shall be forfeited to the secured creditor and the property shall be resold and the defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.

k) For sale proceeds of Rs.50,00,000 (Rupees Fifty lakhs only)and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.

o) The Sale Certificate shall be issued in the same name in which the bid is submitted.

p) On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.

q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.

r) For further details contact **Authorized Officer, Canara Bank, Asset Recovery Management Branch, Gujarati Samaj building, 661-1,Mettupalayam Road, R S Puram, Coimbatore - 641002**. (Ph. No- 0422-2555655) E-mail : cb4712@canarabank.com OR **"The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/6354910172/8291220220/9892219848/8160205051, Email:support.baanknet@psballiance.com**

s) The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: COIMBATORE
Date: 17/11/2026

AUTHORISED OFFICER
CANARA BANK