കനറാ ബാങ്ക് केनरा बैंक Canara Bank
सिंडिकेट Syndicate

SPECIALISED ASSET RECOVERY MANAGEMENT BRANCH, THIRUVANANTHAPURAM

Ref : ARM SN SABARIGIRI RN NOV 2026-27 Date : 18-11-2026

To

1) **M/s Sabarigiri Exports**
Represented by proprietor Mr
Sasikesh G S
Ambalathumkala Ezhukone
Kollam - 691505

2) **Sri Radhakrishnan @ Raveendranath**
S/o Janardhanan , Saraswathi
Vilasom Vadakkumbhagam
Kollam - 691584

3) **Mr Sasikesh G S**
S/o Sasidharan S
Geethanjali , Mukkoodu
Mulavana P O , Kollam - 691503

4) **Sri Mahesh**
W/o Sasidharan,
Geethanjali
Mukkoodu , Near Paruthanpara
Mulavana P O , Kollam - 691584

5) **Smt Gayathri S**
W/o Sasikesh G S
Saraswathi Vilasom
Vadakkumbhagam
Kollam - 691584

6) **Sri Muraleedharan**
S/o Raveendran
Poikayil Veedu
Thazham South , Chathanoor,
Kollam - 691572

7) **Smt Geetha**
W/o Sasidharan
Geethanjali , Mukkoodu
Near Paruthanpara Mulavana P O
Kollam - 691503

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us. Now the undersigned is placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Authorised Officer
CANARA BANK

केनरा बैंक / CANARA BANK
एस.ए.आर.एम. शाखा तिरुवनंतपुरम
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SPECIALISED ASSET RECOVERY MANAGEMENT BRANCH, THIRUVANANTHAPURAM

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is"** basis on **31/12/2026,** [Time 11:30 A.M. to 12:30 PM. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of Rs.57,01,39,688/-(Rupees Fifty Seven Crores One Lakh Thirty Nine Thousand Six Hundred and Eighty Eight Only) due as on **31/10/2026** to the Asset Recovery Management Branch, Thiruvananthapuram of Canara Bank from **M/s Sabarigiri Exports**

The Reserve Price:

Item 1	**Rs.19,80,000/- (Rupees Nineteen Lakhs Eighty Thousand Only)**
Item 2	**Rs.72,00,000/- (Rupees Seventy Two lakhs Only)**
Item 3	**Rs.90,00,000/- (Rupees Ninety lakh Only)**

The Earnest Money Deposit:

Item 1	**Rs.1,98,000/- (Rupees One Lakh Ninety Eight Thousand Only)**
Item 2	**Rs.7,20,000/- (Rupees Seven lakhs Twenty Thousand Only)**
Item 3	**Rs.9,00,000/- (Rupees Nine lakhs Only)**

Last Date for deposit of Earnest Money Deposit - On or before **30/12/2026** by **5:00 PM.**

Details of Property:

Item 1 (Immovable property in the name of Sri Sasikesh G S covered by doc:1061/2014)
Baanknet ID - CNRB246287211A
All that part and parcel of 26.85 ares of land in Re Sy No. 444/3 , 444/2 in Block No 1 of Pattazhi Vadakkekara Village, Pathanapuram Taluk, Kollam district owned by Sasikesh

Boundaries as per deed

North : Road
South : Property of Narayanan.
East :Property of Ramakrishna Pillai
West : Road

Item 2 (Immovable property in the name of Sri Sasikesh G S and Smt.Gayathri covered by doc:192/2010)

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CANARA BANK S.A.R.M. BRANCH THIRUVANANTHAPURAM एस.ए.आर. एम. शाखा तिरुवनंतपुरम

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SPECIALISED ASSET RECOVERY MANAGEMENT BRANCH, THIRUVANANTHAPURAM

Baanknet ID - CNRB246287211C
All that part and parcel of 28.60 ares of land and in Re Sy No. 433/15 in Ezhukone Village along with buildings thereon at Kottarakkara Taluk, Kollam District owned by Sasikesh G S and Gayathri with boundaries as below:

Boundaries as per deed

North : Property of Radhakrishnan Pillai
South : Lane having 2 mtr width
East : Property of Leela
West : Property of Sundaresan

Item 3 (Immovable property in the name of Sri Sasikesh G S covered by doc:134/2012)
Baanknet ID - CNRB246287211D

All that part and parcel of 6.30 ares of land and in Re Sy No. 34 Block 72 of kollam east village along with building there on located at Kollam Taluk, Kollam District owned by Sasikesh G S with boundaries as below:

Boundaries as per deed

North : Pathway
South : Property of Antony.
East : Road
West : Property of Solamon

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Thiruvananthapuram (Ph. No. 0471 2324797
E-mail: **cb7909@canarabank.com** during office hours on any working day.

Portal of E-Auction: **https://baanknet.com**

Date : 18-11-2026
Place:Thiruvananthapuram

AUTHORISED OFFICER
CANARA BANK

Authorised Officer
CANARA BANK

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सिंडिकेट Syndicate

SPECIALISED ASSET RECOVERY MANAGEMENT BRANCH, THIRUVANANTHAPURAM

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. **Name and Address of the Secured Creditor** : Canara Bank, ARM Branch, Thiruvananthapuram
3rd Floor Circle Office Building, Statue

2. **Name and Address of the Borrowers and Guarantors** :

1) **M/s Sabarigiri Exports**
Represented by proprietor Mr Sasikesh G S
Ambalathumkala Ezhukone
Kollam - 691505

2) **Mr Sasikesh G S**
S/o Sasidharan S
Geethanjali , Mukkoodu
Mulavana P O , Kollam - 691503

3) **Smt Gayathri S**
W/o Sasikesh G S
Saraswathi Vilasom
Vadakkumbhagam
Kollam - 691584

4) **Sri Muraleedharan**
S/o Raveendran
Poikayil Veedu
Thazham South , Chathanoor,
Kollam - 691572

5) **Sri Radhakrishnan @ Raveendranath**
S/o Janardhanan , Saraswathi Vilasom
Vadakkumbhagam
Kollam - 691584

6) **Sri Mahesh**
W/o Sasidharan,
Geethanjali
Mukkoodu , Near Paruthanpara
Mulavana P O , Kollam - 691584

7) **Smt Geetha**
W/o Sasidharan
Geethanjali , Mukkoodu
Near Paruthanpara Mulavana P O
Kollam - 691503

8) **Total liabilities as on** : **Rs.57,01,39,688/-(Rupees Fifty Seven Crores One Lakh Thirty Nine Thousand Six Hundred and Eighty Eight Only)** Plus further interest thereon from **01.11.2026** along with suit

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expenses and other legal charges

9) (a) Mode of Auction : Online Auction (E-Auction)

(b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.baanknet@psballiance.com

(c) Date & Time of Auction : 31/12/2026 & Time 11:30 A.M. to 12:30 A.M (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
Mininum 1 incremental bid mandatory for Participating in Bid

(d) Portal of E-Auction : https://baanknet.com

10) Reserve Price :

Item 1	Rs.19,80,000/- (Rupees Nineteen Lakhs Eighty Thousand Only)
Item 2	Rs.72,00,000/- (Rupees Seventy Two lakhs Only)
Item 3	Rs.90,00,000/- (Rupees Ninety lakh Only)

OTHER TERMS AND CONDITIONS

a. The property will be sold in "as is where is, as is what is and whatever there is" basis including encumbrances, if any.

b. Auction/bidding shall be only through "Online Electronic Bidding'' through the website https://baanknet.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

c. The property can be inspected, with Prior Appointment with Authorised Officer, till **30/12/2026** between 10:00 A.M. & 4:00 P.M.

d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220,** Email id: support.baanknet@psballiance.com

f. The intending bidders should register their names at portal https://baanknet.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220,** Email id: support.baanknet@psballiance.com

g. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 30/12/2026 upto 05:00 PM.**

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h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **30/12/2026, 10:00 AM**, to Canara Bank, Asset Recovery Management Branch, Thiruvananthapuram by hand or by email.

   i. Details of payment in e-wallet & Bidder's A/c details.
   ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
   iii. Bidders Name. Contact No. Address, E Mail Id.

i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/- (Rupees Ten Thousand Only).** The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor which shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of **Canara Bank, ARM Branch Thiruvananthapuram, 209272434 IFSC code: CNRB0007909**. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

l. For sale proceeds of Rs.50 Lakhs (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1 % of the Sale amount under Section 194 - IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank.

m. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

o. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.

p. The Sale Certificate shall be issued in the same name in which the bid is submitted.

q. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.

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r. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.

s. The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).

For further details ARM Branch Thiruvananthapuram (Ph. No.0471 2324797) may be contacted during office hours on any working day, e-mail id cb2875@canarabank.com OR **M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220,** Email id: support.baanknet@psballiance.com

SPECIAL INSTRUCTION/AUCTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Thiruvananthapuram
Date: 18-11-2026

AUTHORISED OFFICER
CANARA BANK

Authorised Officer
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