केनरा बैंक Canara Bank

(Government of India Undertaking)
Asset Recovery Management Branch, Sukhwani Business Hub,
3rd Floor, Nashik Phata Chowk, Kasarwadi, Pune – 411034 (Maharashtra)
Email: cb5208@canarabank.com Phone – 6364905153/9713952424

Ref: ARM/PUNE/SAL/NOTICE/SUJEET/DECEMBER/2026-27 **Date: 16.11.2026**

To,

Shri Sujeet Sanjay Savadimath
Address-10/855, Vardhaman Housing Society Ichalkaranji
Tal Hatkangale Dist- Kolhapur Maharashtra -416115

Shri Sujeet Sanjay Savadimath
Plot No. 16A, T-07 and T-07 Part Metro Hi-Tech Textile Park Ltd
5 Star MIDC Hatkanangle, Five Star MIDC, Kasaba Sangaon,
Tal Kagal Dist Kolhapur - 416236
(As per last known address)

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, ARM Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch, Pune of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,
Canara Bank

Asset Recovery Management Br., Pune-4 DP CODE 5208 CANARA BANK

ENCLOSURE – SALE NOTICE

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SALE NOTICE

E-auction sale notice for sale of immovable properties the Securitisation and reconstruction of financial assets and enforcement of security interest act, 2002 read with rules 8(6) & 9 of the security interest (enforcement) rules 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the **Physical** Possession of which has been taken by the Authorised Officer of Asset Recovery Management Branch, Pune of Canara Bank, Sukhwani Business Hub, 3rd Floor, Nashik Phata Chowk, Kasarwadi, Pune – 411034, will be sold on AS is where is", As is what is", and Whatever there is" on **10.12.2026** , for recovery of **Rs. 2,53,70,904.08** (Rupees Two Crore Fifty Three Lac Seventy Thousand Nine Hundred Four and Eight Paise Only) as on **06.11.2026** Plus further interest due to the Assets Recovery Management Branch, Pune of Canara Bank from Mr. Sujeet Sanjay Savadimath (Borrower) Residing at 10/855, Vardhaman Housing Society Ichalkaranji Tal Hatkangale Dist- Kolhapur Maharashtra -416115.

The details and full description of the property and reserve price, earnest money deposit, date of deposit of earnest money is as under:

Sl No.	Location & Details of the Properties	Reserve Price	EMD & last date to deposit EMD	Known Encumbrance
1.	All that Part and parcel of the property consisting of Plot no 16 A, T-07 and T-07 Part Metro Hi-Tech Co-op Textile Park, 5 star MIDC Hatkanangle, 5 star MIDC, Kasaba Sangaon, Tal kagal, Dist Kolhapur, Pin - 416236 adm. 341 sq.mtrs. **Boundaries:** **North:** By Internal Road 20 mtr **South:** By Prop of Plot No 15A & 16B **East:** By Internal Road 20 Mtr **West:** By Prop of Plot No 19A & 1	**Rs 21,15,000.00** (Rupees Twenty One Lakh Fifteen Thousand Only)	**Rs. 2,15,500.00** (Rupees Two Lakh Fifteen Thousand Five Hundred Only) By **09.12.2026** Till **05:00 PM**	Not Known to Bank

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Assistant General Manager Canara Bank, ARM Branch, Sukhwani Business Hub, 3rd Floor, Nashik Phata Chowk, Kasarwadi, Pune – 411034. Phone No. 6364905153, 9713952424.

Date: 16.11.2026
Place: Pune

AUTHORIZED OFFICER
CANARA BANK

Asset Recovery Management Br., Pune-4 DP CODE 5208 CANARA BANK

केनरा बैंक Canara Bank

(Government of India Undertaking)
Asset Recovery Management Branch, Sukhwani Business Hub,
3rd Floor, Nashik Phata Chowk, Kasarwadi, Pune – 411034 (Maharashtra)
Email: cb5208@canarabank.com Phone – 6364905153/9713952424

DETAILED TERMS AND CONDITIONS

1	**Name and Address of the Secured Creditor**	Canara Bank, Assets Recovery Management Branch, Sukhwani Business Hub, 3rd Floor, Nashik Phata Chowk, Kasarwadi, Pune – 411034
2	**Name and Address of the Borrower & Guarantor**	**Shri Sujeet Sanjay Savadimath (Borrower)** **Address 1:** 10/855, Vardhaman Housing Society Ichalkaranji Tal Hatkangale Dist- Kolhapur Maharashtra -416115 **Address 2:** Plot No. 16A, T-07 And T-07 Part Metro Hi-Tech Textile Park Ltd 5 Star MIDC Hatkangale, Five Star MIDC, Kasaba Sangaon, Tal Kagal Dist Kolhapur –Pin Code- 416236
3	**Total liabilities**	**Rs. 2,53,70,904.08** (Rupees Two Crore Fifty Three Lac Seventy Thousand Nine Hundred Four and Eight Paise Only) as on **06.11.2026** Plus further interest and charges as applicable
4	**a) Mode of Auction**	E-Auction
	b) Details of Auction service provider	M/s PSB Alliance Pvt. ltd .through its website https://baanknet.com
	c) Date & Time of Auction	**10.12.2026** at **12:00 pm to 1:00 pm** with unlimited extension of **5 minutes** each
	d) Place of Auction	Online

5. The details and full description of the property and reserve price, earnest money deposit, date of deposit of earnest money is as under:

Sl No.	Location & Details of the Properties	Reserve Price	EMD & last date to deposit EMD	Known Encumbrance
1.	All that Part and parcel of the property consisting of Plot no 16 A, T-07 and T-07 Part Metro Hi-Tech Co-op Textile Park, 5 star MIDC Hatkanangle, 5 star MIDC, Kasaba Sangaon, Tal kagal, Dist Kolhapur, Pin -416236 adm. 341 sq.mtrs. **Boundaries:** **North:** By Internal Road 20 mtr **South:** By Prop of Plot No 15A & 16B **East:** By Internal Road 20 Mtr **West:** By Prop of Plot No 19A & 1	**Rs 21,15,000.00** (Rupees Twenty One Lakh Fifteen Thousand Only)	**Rs. 2,15,500.00** (Rupees Two Lakh Fifteen Thousand Five Hundred Only) By **09.12.2026** Till **05:00 PM**	Not Known to Bank

केनरा बैंक Canara Bank
Vijaya Syndicate

(Government of India Undertaking)
Asset Recovery Management Branch, Sukhwani Business Hub,
3rd Floor, Nashik Phata Chowk, Kasarwadi, Pune – 411034 (Maharashtra)
Email: cb5208@canarabank.com Phone – 6364905153/9713952424

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website https://www.baanknet.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, as on **30.11.2026 to 05.12.2026** between **11.00 AM to 05.00 PM**.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) **EMD** amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan on or before **09.12.2026 by 05.00 p.m**.

e) The Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. PSB Alliance Pvt Ltd (BAANKNET), Email-Support.BAANKNET@psballiance.com; Contact No. +91 8291220220.

f) The intending bidders should register their names at portal https://baanknet.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. PSB Alliance Pvt Ltd (BAANKNET), Email- Support.BAANKNET@psballiance.com; Contact No. +91 8291220220.

g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000.00** (Rs. Ten Thousand only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder along with KYC Documents and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j) For sale proceeds of Rs. 50 Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Asset Recovery Management Branch, Sukhwani Business Hub, 3rd Floor, Nashik Phata Chowk, Kasarwadi, Pune – 411034 who, as a facilitating centre, shall make necessary arrangements.

n) For further details **contact Canara Bank, Asset Recovery Management Branch, Kasarwadi, Pune** (Phone No. 6364905153, 9713952424) e-mail id: cb5208@canarabank.com.

केनरा बैंक Canara Bank
Syndicate

(Government of India Undertaking)
Asset Recovery Management Branch, Sukhwani Business Hub,
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Email: cb5208@canarabank.com Phone – 6364905153/9713952424

(3)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Pune
Date: 16.11.2026

AUTHORISED OFFICER
CANARA BANK

केनरा बैंक, अस्ति वसूली प्रबंधन शाखा, पुणे-4
Asset Recovery Management Br., Pune-4
DP CODE 5208
CANARA BANK