(A GOVERNMENT OF INDIA UNDERTAKING)

SRIVENKATESWARAPURAM BRANCH
COVERING LETTER TO SALE NOTICE

Ref: CB/SN/4146619000004/01/2026-27 Date: 05/11/2026

To

Mr.Ulaganathan Raghu P
S/o.Paramasivan S
Door No.3/51, Sankaranainarpuram
Asirvathapuram
Thoothukudi -628613

Mrs.Gowthami U
W/o.Ulaganathan Raghu P
Door No.3/44A, Srivenkateswarapuram
Thoothukudi -628613

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank , **Srivenkateswarapuram** Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Srivenkateswarapuram** Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

Internal

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

Detailed terms and conditions of the Sale Notice dated 05/11/2026

1	Name and Address of the Secured Creditor	Canara Bank, **Srivenkateswarapuram Branch**
2	Name and Address of the Borrower/ Guarantor	Mr.Ulaganathan Raghu P S/o.Paramasivan S Door No.3/51, Sankaranainarpuram Asirvathapuram Thoothukudi -628613 Mrs.Gowthami U W/o.Ulaganathan Raghu P Door No.3/44A, Srivenkateswarapuram Thoothukudi -628613
3	Total liabilities as on 15/10/2026	**Rs.7,92,889.29 (Rupees Seven Lakh Ninty Two Thousand Eight Hundred Eighty Nine and Paise Twenty Nine Only)** due as on 15/10/2026 with further interest + cost
4 a)	Mode of Auction :	Online Auction (E-Auction)
b)	Details of Auction service provider:	M/s. PSB Alliance (BAANKNET), (Mobile.no **7046612345/6354910172/8291220220**) Email - **support.baanknet@psballiance.com**
c)	Date & Time of Auction :	Date 07/12/2026 Time between 11.00 am – 12.00 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction :	**www.baanknet.com**
5 a)	**Reserve Price : 1. Residential House** **EMD** **Last date of deposit of EMD**	Rs.24,76,000/-(Rupees Twenty Four Lakh Seventy Six Thousand Only) Rs.2,47,600/-(Rupees Two Lakh Forty Seven Thousand Six Hundred Only) **06/12/2026 till 4 pm**
6	**Other terms and conditions :**	
a)	Auction/bidding shall be only through "Online Electronic Bidding'' through the website **www.baanknet.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorized Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 06/12/2026 till 4 pm.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. PSB Alliance (BAANKNET), (Mobile.no **7046612345/6354910172/8291220220**) Email - **support.baanknet@psballiance.com**	
f)	After payment of the EMD amount through M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan, the intending bidders should submit a copy of the following documents/details on or before **4.30 p.m.** of **06/12/2026** to Canara Bank, **Srivenkateswarapuram** Branch by hand or by email. i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. ii) Bidders Name, Contact No., Address, E Mail Id.	
g)	The intending bidders should register their names at portal **www.baanknet.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider	

Internal

केनरा बैंक CANARA BANK
Recovery & Legal Section
R.O. THOOTHUKUDI