इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
आपकी प्रगति का सच्चा साथी
Good People to grow with
Touching Hearts Spreading Smiles

HYDERABAD-LAKDIKAPUL BRANCH
PAVANI ESTATES, KHAIRATABAD,
Hyderabad-500 034

Telephone 8925950437
Email id: iob0437@iob.in

NOTICE OF SALE OF MOVABLE & IMMOVABLE SECURED ASSET
(Issued under Rule 8 (6) & 9(1) of the Security Interest (Enforcement) Rules 2002)

Date: 18.11.2026

To:

Borrower & Mortgagor: **1. Mr.Vontipuli Srinivas,** **Residence Address:** S/o V.Venkata Swamy, Plot No.57, H.No.06/05/5A, Godavari Homes, Beside Gowtham Model School, Suchitra Junction, Quthubullapur, Hyderabad-500067.	**Business Address:** M/s Lalithambikaa Traders, 2 Shutters in Ground Floor, H.No.03-60/1, Quthbullapur, Medchal-Malkajgiri Dt, Hyderabad-500055.
2.Mrs.Vontipuli Anjali W/o V.Venkata Swamy, Plot No.57, H.No.06/05/5A, Godavari Homes, Beside Gowtham Model School, Suchitra Junction, Quthubullapur, Hyderabad-500067.	

Sir/Madam,

1) This has reference to the recovery action initiated against you under the provisions of SARFAESI Act 2002.

2) Please refer to the possession notice dated **20.06.2026** issued to you regarding taking possession of the secured asset at more fully described in the schedule below and the publication of the said possession notice in **"The Indian Mail and Mana Telangana" on 21.06.2026** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.

3) You the above-named borrowers / mortgagors / guarantors, have failed to pay the dues in full dues except payments amounting to **NIL** after issuance of demand notice dated **17.04.2026**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on **"as is where is" and "as it is what is" "Whatever there is and without Recourse basis"** condition under Sec 13(4) of the Act read with Rules 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

4) After appropriating the aforesaid repayments, the dues in the loan account as on **18.11.2026** is **Rs.38,74,056.81/- (Rupees Thirty Eight Lakhs Seventy Four Thousand fifty Six and Paisa eighty one Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

AUTHORISED OFFICER
Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002
Indian Overseas Bank

5) We hereby give you notice of **15** days that the below mentioned secured assets shall be sold by the undersigned on **09.12.2026** between 11:00 AM and 01:00 PM with auto extension of 5 minutes through e-auction using https://baanknet.com.

6) A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc., is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **'The Indian Mail' and 'Mana Telangana'** shortly. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Asset

All that the residential Flat bearing No.302, (in Third Floor), of "SKYWARDS-1" with built up area of 1170 Sq.feet,(including common area and one Car Parking) along with an undivided share of land admeasuring 40.9 Sq.Yards(Out of 409.44 Sq.Yards)., Constructed on Plot bearing Nos.53/Part(North Side) & 54, in Survey Nos.206, 207, 209, 210/Part, 211, 212, 213 & 214/A, in the approved Layout Plan Sanction in the File No.4688/MP2/HUDA/2000, of Mahanagar Estates, Near : Rukmini Estates, Covered Under Block No.8, Situated at Jeedimetla Village, Quthbullapur Mandal, Under GHMC Circle, Medchal-Malkajgiri District, Telangana State., and the property belongs to Mr. Vontipuli Srinivas and Mrs Vontipuli Anjali and bounded by:-

Flat Bounded by

North: Corridor, Staircase & Lift,
East: Open to sky
South: Open to Sky
West: Open to Sky

Reserve Price: Rs.46,80,000/-

EMD: Rs.4,68,000/-

Yours Faithfully,

AUTHORISED OFFICER
Securitisation & Reconstruction Of Financial Assets & Enforcement Of Security Interest Act 2002
Indian Overseas Bank

Authorised officer

Encl:
1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

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PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property /ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)

whereas, the Authorized Officer of Indian Overseas Bank has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on „AS IS WHERE IS BASIS" and „AS IS WHAT IS BASIS" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e auction platform provided at the Web Portal (https://baanknet.com)

Name & address of the Borrowers:

1)Mr.Vontipuli Srinivas,

Residence Address: S/o V.Venkata Swamy,
Plot No.57, H.No.06/05/5A, Godavari Homes,
Beside Gowtham Model School, Suchitra Junction,
Quthubullapur, Hyderabad-500067.
Business Address: M/s Lalithambikaa Traders,
2 Shutters in Ground Floor, H.No.03-60/1,
Quthbullapur, Medchal-Malkajgiri Dt,
Hyderabad-500055.

2.Mrs.Vontipuli Anjali W/o V.Venkata Swamy,
Plot No.57, H.No.06/05/5A, Godavari Homes,
Beside Gowtham Model School, Suchitra Junction,
Quthubullapur, Hyderabad-500067.

AUTHORISED OFFICER
प्रतिभूतिकरण 2002
Securitisation
& Reconstruction
Of Financial Assets
& Enforcement Of
Security Interest
Act 2002
Indian Overseas Bank

Name & address of the Mortgagors/ Guarantors: NIL

Name & address of the Other Guarantors: NIL

Date of NPA: 16.04.2026 Date of Demand notice: 17.04.2026

Dues claimed in Demand Notice: Rs.35,39,353.04/-(Rupees thirty five lakh thirty nine thousand three hundred and fifty three and paisa four only) as on 17.04.2026 with further interest & costs

Date of possession notice: 20.06.2026

Dues claimed in Possession Notice: Rs.35,84,436.15/- as on 20.06.2026 with further interest & costs

Dues outstanding as on 18.11.2026 is **Rs.38,74,056,81/- (Rupees Thirty Eight Lakhs Seventy Four Thousand fifty Six and Paisa eighty one Only)**

*Outstanding dues Rs. NIL of Local Self Government(Property Tax, Water sewerage, Electricity Bills etc)

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that the residential Flat bearing No.302, (in Third Floor), of "SKYWARDS-1" with built up area of 1170 Sq.feet,(including common area and one Car Parking) along with an undivided share of land admeasuring 40.9 Sq.Yards(Out of 409.44 Sq.Yards)., Constructed on Plot bearing Nos.53/Part(North Side) & 54, in Survey Nos.206, 207, 209, 210/Part, 211, 212, 213 & 214/A, in the approved Layout Plan Sanction in the File No.4688/MP2/HUDA/2000, of Mahanagar Estates, Near : Rukmini Estates, Covered Under Block No.8, Situated at Jeedimetla Village, Quthbullapur Mandal, Under GHMC Circle, Medchal-Malkajgiri District, Telangana State., and the property belongs to Mr. Vontipuli Srinivas and Mrs Vontipuli Anjali

Flat Bounded by

North: Corridor, Staircase & Lift,
East: Open to sky
South: Open to Sky
West: Open to Sky

Reserve price; Rs.46,80,000/-(Rupees Forty Six Lakh Eighty Thousand Only)

Date & Time of auction: 09.12.2026

EMD: Rs.4,68,000/-

Bid increase amount:Rs.1,00,000/-

Auto extension time:5 minutes

Known Encumbrance if any: NIL

Inspection Date& Time: 19.11.2026 to 08.12.2026 (between 10 am to 4 pm)

*Bank's dues have priority over the Statutory dues

For terms and conditions Please visit:

https://www.iob.in/e-Auctions.aspx

https://www.publishtenders.gov.in

https://www.baanknet.com(web portal of e-auction of service provider)

Reserve Price: Rs.46,80,000/-

Place: Hyderabad
Date: 18.11.2026

EMD: Rs.4,68,000/-

Authorised Officer
Indian Overseas Bank

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E-AUCTION SALE NOTICE

SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas Mr.Vontipuli Srinivas & Mrs.Vontipuli Anjali has borrowed monies from Indian Overseas Bank against the mortgage of the immovable properties more fully described in the schedule hereunder and on upon classification of the account as NPA, the Bank has issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 (Act) on 17.04.2026 calling upon the borrowers Mr.Vontipuli Srinivas & Mrs.Vontipuli Anjali to pay the amount due to the Bank, being Rs.35,39,353.04/- (Rupees thirty five lakh thirty nine thousand three hundred and fifty three and paisa four only) as on 17.04.2026(date) payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.

Whereas the borrowers & guarantors having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on 20.06.2026 under Section 13 (4) of the Act with the right to sell the same in "As is where is" and "As is what is" basis under Section13(4) of the Act read with Rules 8 &9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank"s dues. The dues to the bank as on the date of taking possession was intimated as Rs.35,84,436.15/-(Rupees Thirty Five Lakh Eighty Four Thousand Four Hundred Thirty Six and Paisa Fifteen only) as on 20.06.2026 (date) payable together with further interest at contractual rates and rests alongwith costs, charges etc till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

The dues of the borrower as on 18.11.2026 works out to **Rs.38,74,056.81/- (Rupees Thirty Eight Lakhs Seventy Four Thousand Fifty Six and Paisa Eighty One Only)** after reckoning repayments, if any, amounting to NIL subsequent to the Bank issuing demand notice.

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank"s dues by sale of the under mentioned properties.

SCHEDULE OF PROPERTY(IES)

All that the residential Flat bearing No.302, (in Third Floor), of "SKYWARDS-1" with built up area of 1170 Sq.feet,(including common area and one Car Parking) along with an undivided share of land admeasuring 40.9 Sq.Yards(Out of 409.44 Sq.Yards)., Constructed on Plot bearing Nos.53/Part(North Side) & 54, in Survey Nos.206, 207, 209, 210/Part, 211, 212, 213 & 214/A, in the approved Layout Plan Sanction in the File No.4688/MP2/HUDA/2000, of Mahanagar Estates, Near : Rukmini Estates, Covered Under Block No.8, Situated at Jeedimetla Village, Quthbullapur

Indian Overseas Bank

Mandal, Under GHMC Circle, Medchal-Malkajgiri District, Telangana State., and the property belongs to Mr. Vontipuli Srinivas and Mrs Vontipuli Anjali and bounded by:-

North: Corridor, Staircase & Lift,
East: Open to sky

South: Open to Sky
West: Open to Sky

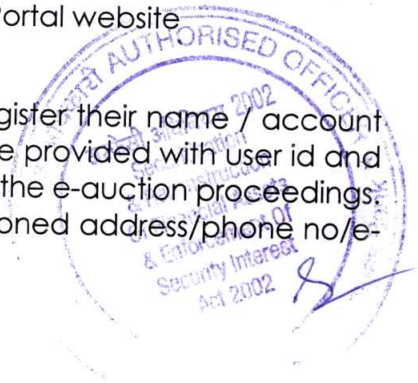
Date and time of e-auction	09.12.2026 between 10 a.m to 4 p.m (time) with auto extension of 5 minutes each till sale is completed
Reserve Price	Rs.46,80,000/-
Earnest Money Deposit	Rs.4,68,000/-
EMD Remittance	Deposit through EFT/NEFT/ RTGS Transfer in favour of " IOB Lakdikapul Branch" to the credit of A/C no04370113301010 Indian overseas bank, Lakdikapul Branch Code:0437 IFSC Code: IOBA000437
Bid Multiplier	Rs.1,00,000/- (the amount in multiples of which the bid is to be
Inspection of properties	Any working day till 08.12.2026 during working hours (Contact branch for details)
Submission of online application forbid with EMD Starts from	19.11.2026 onwards
Last date for submission of online application for bid with EMD	08.12.2026
Known Encumbrance if any	Not Known
Outstanding dues of Local Self Government	Not Known

Terms and Conditions

1.The property will be sold by e-auction through the Bank's approved service provider https://baanknet.com under the supervision of the Authorized Officer of the Bank.

2. E-auction bid document containing online e-auction bid form, declaration, general terms and conditions of online auction sale are available in PSB Alliance Portal website https://baanknet.com

3. Intending bidders shall hold a valid email address and should register their name / account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For details, please contact the service provider at the below mentioned address/phone no/e-mail. https://baanknet.com



4. Bids in the prescribed formats shall be submitted "online" through the portal https://baanknet.com along with the EMD & scanned copy of KYC documents including photo, PAN Card & address proof to the service provider and the Authorised Officer before 5 pm hours on 08.12.2026.

5. The EMD and other deposits shall be remitted through EFT / NEFT / RTGS to the Bank account as specified above and the amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

6. Bids without EMD shall be rejected summarily.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 5 Minutes with auto extension time of 5 minutes each till the sale is concluded.

8. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

9. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.

10. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

11. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

12. The property is being sold on "As is where is" and "As it is what is"" Whatever there is "and "Without Recourse basis"'. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries about the property at their own costs before participating in the auction.

13. As regards the Statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

14. Sale is subject to confirmation by the secured creditor.

15. EMD of unsuccessful bidders will be returned through EFT / NEFT / RTGS to the bank account details provided by them in the bid form and intimated via their e-mail id.



16. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

17. **When a single bid has been received, the bid should be higher than the reserve price. According to SARFAESI Rule 9, Sale will not be confirmed if the bid price is less than or equal to reserve price.**

18.* In compliance with Section 194 IA of the Income Tax Act, 1961 income tax @ 1% on the Reserve Price shall be deducted and paid under the PAN Number of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1% income tax on the bid multiplier amount and the Bank shall not take any responsibility for the same.

[*In case of any sale / transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1% of the consideration as Income Tax]

For further details regarding inspection of property / e-auction, the intending bidders may contact the Branch Manager, Indian Overseas Bank, Lakdikapul Branch, Pavani Estates,Khairatabad,Hyderabad, Telangana-500004, during office hours, Phone No: 8925950437 or the Bank's approved service provider https://baanknet.com

Place: Hyderabad
Date: 18.11.2026

Authorised Officer
Indian Overseas Bank