[See proviso to rule 8 (6)]

Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive possession of which has been taken by the Authorised Officer of **Vijayawada Madhu Nagar Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **07.12.2026** for recovery of Rs. 3,04,68,723.08 (Rupees Three Crore Four Lakh Sixty Eight Thousand Seven Hundred Twenty Three and Paise Eight Only) as on 16.11.2026 plus interest and charges is due to the Vijayawada Madhu Nagar Branch of Canara Bank from M/S TSR TRADERS represented by its Proprietor Sri K Tirumala Rao (Borrower) and Sri Penumatsa Srinivasa Raju, (Guarantor).

The reserve price for **Property** will be **Rs 38,74,000/-(Rupees Thirty Eight Lakh Seventy Four Thousand Only)**. Earnest money deposit for Property **will** be **Rs 3,87,400/-(Rupees Three Lakh Eighty Seven Thousand Four Hundred Only)**. The Earnest Money Deposit shall be deposited on or before **07.12.2026** at **02:00 PM.**

Details and full description of the immovable property with known encumbrances, if any.

Details of Property	Reserve Price	EMD Amount
A Schedule Unspecified extent of 94.4 Sq.Yds out of total extent of 783.68 Sq.Yds in D.Nos.7-85, 7-86, 7-87, situated in R S No.441/1 of Gannavaram Panchayat, Gannavaram Mandal, Krishna District, within the limits of Gannavaram S.R.O being bounded by: East : G N T Road South : Panchayat Bazar West : Property of Bangaru Ramaiah and others North : Panchayat Bazar **B Schedule** Flat No.IV-B in fourth floor, having plinth area 2152 Sq.Feet, in the building built in the above Schedule A site being bounded by: East : Open to Sky South : Corridor & Black A West : Open to Sky North : Open to Sky	Rs 38,74,000/- (Rupees Thirty Eight Lakh Seventy Four Thousand Only).	Rs 3,87,400/- (Rupees Three Lakh Eighty Seven Thousand Four Hundred Only).

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Madhunagar, Vijayawada Branch Canara Bank , Ph. No. 0866-2471862, Cell: 8331015690 during office hours on any working day.

Place: Vijayawada
Date: 17.11.2026

Authorised Officer
Canara Bank

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केनरा बैंक Canara Bank

CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: 83996371:SN:2026-27/111 Date: 17.11.2026

To,

M/s.T.S.R.TRADERS PROPRIETOR KUNDERU TIRUMALA RAO 8HOD, NO 2,9TH AVENUE, SALARBAGH KANNA NAGAR, BENZ CIRCLE VIJAYAWADA 520010 PH NO : 919393178999	Sri KUNDERU TIRUMALA RAO S/O VEERA BHADRA RAO D.NO. 54-20/3-5, FLAT NO 42 2ND LINE, GURUNANAK COLONY VIJAYAWADA 520008 PH NO : 917416661555
GUARANTOR: Sri PENMETHSA SRINIVASARAJU S/O P B RAJU, FLAT NO.F3,B BLOCK SARVANI TOWERS, SIDHARTHANAGAR MOGALRAJPURAM, VIJAYAWADA 520010 PH NO: 919393178999	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank, Vijayawada Madhu Nagar Branch, Vijayawada have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Vijayawada Madhu Nagar Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,
Canara Bank
ENCLOSURE – SALE NOTICE

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CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive possession of which has been taken by the Authorised Officer of **Vijayawada Madhu Nagar Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **07.12.2026** for recovery of Rs.3,04,68,723.08 (Rupees Three Crore Four Lakh Sixty Eight Thousand Seven Hundred Twenty Three and Paise Eight Only) as on 16.11.2026 plus interest and charges is due to the Vijayawada Madhu Nagar Branch of Canara Bank from M/S TSR TRADERS represented by its Proprietor Sri K Tirumala Rao and Sri Penumatsa Srinivasa Raju (Guarantor).

The reserve price for **Property** will be **Rs 38,74,000/-(Rupees Thirty Eight Lakh Seventy Four Thousand Only)**. Earnest money deposit for Property **will** be **Rs 3,87,400/-(Rupees Three Lakh Eighty Seven Thousand Four Hundred Only)**. The Earnest Money Deposit shall be deposited on or before **07.12.2026** at **02:00 PM.**

1. **Name and Address of the Secured Creditor**:	**CANARA BANK VIJAYAWADA MADHU NAGAR BRANCH**
2. **Name and Address of the Borrower** and Guarantor:	M/s.T.S.R.TRADERS Proprietor KUNDERU TIRUMALA RAO 8HOD, NO 2,9TH AVENUE, SALARBAGH KANNA NAGAR, BENZ CIRCLE VIJAYAWADA 520010 PH NO : 919393178999 Sri KUNDERU TIRUMALA RAO S/O VEERA BHADRA RAO D.NO. 54-20/3-5, FLAT NO 42 2ND LINE, GURUNANAK COLONY VIJAYAWADA 520008 PH NO : 917416661555 <u>GUARANTOR:</u> Sri PENMETHSA SRINIVASARAJU S/O P B RAJU, FLAT NO.F3,B BLOCK SARVANI TOWERS, SIDHARTHANAGAR MOGALRAJPURAM, VIJAYAWADA 520010 PH NO: 919393178999

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3. **Total liabilities as on 16.11.2026**	Rs. 3,04,68,723.08 (Rupees Three Crore Four Lakh Sixty Eight Thousand Seven Hundred Twenty Three and Paise Eight Only) as on 16.11.2026 plus interest and charges.
4 (a) **Mode of Auction** **(b) Details of Auction Service Provider.** **(c) Date and Time of Auction** (d) **Portal of Auction**	E-Auction M/s PSB Alliance Pvt Ltd (BAANKNET) Date: 07.12.2026; Time **03:00 PM -04:00 PM.** (With unlimited extension of 5 minutes duration each till the conclusion of the sale) Online Auction in www.baanknet.com
5. **Details of Property/ies:**	**A Schedule** Unspecified extent of 94.4 Sq.Yds out of total extent of 783.68 Sq.Yds in D.Nos.7-85, 7-86, 7-87, situated in R S No.441/1 of Gannavaram Panchayat, Gannavaram Mandal, Krishna District, within the limits of Gannavaram S.R.O being bounded by: East : G N T Road South : Panchayat Bazar West : Property of Bangaru Ramaiah and others North : Panchayat Bazar **B Schedule** Flat No.IV-B in fourth floor, having plinth area 2152 Sq.Feet, in the building built in the above Schedule A site being bounded by: East : Open to Sky South : Corridor & Black A West : Open to Sky North : Open to Sky
6. **Reserve Price**:	Rs 38,74,000/-(Rupees Thirty Eight Lakh Seventy Four Thousand Only)
7. Earnest Money Deposit	Rs 3,87,400/-(Rupees Three Lakh Eighty Seven Thousand Four Hundred Only) on or Before 07.12.2026, 02.00 P.M
8. The property can be inspected Date and Time	The properties could be inspected from 18.11.2026 to 06.12.2026 during 10:00AM to 05:00 PM

9.Other terms and conditions:

a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected from 18.11.2026 to 06.12.2026 between 10:00 AM to 05:00 PM.

d. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily. For

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bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, email: support.baanknet@psballiance.com).

e. The intending bidders shall deposit Earnest money deposit for Property being **Rs 3,87,400/- (Rupees Three Lakh Eighty Seven Thousand Four Hundred Only)** i.e 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 07.12.2026 at 02:00 PM.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25,000/- (Incremental amount/price) mentioned under the column “Increment Combo” (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be Rs.25,000/- (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Vijayawada Madhu Nagar Branch, IFSC Code CNRB0001620.

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on

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auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and Symbolic verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site from 18.11.2026 to 06.12.2026 between 10:00 AM to 05:00 PM.

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details **contact: The Manager, Canara Bank, Madhunagar, Vijayawada Branch** (Ph. No. 0866-2471862, Cell: 8331015690, e-mail id: **cb1620@canarabank.com;** OR the service provider Baanknet (M/S PSB Alliance Pvt. Ltd), (contact No. 7046612345/6354910172/8291220220/9892219848/8160205051,Email:support.baanknet@psballiance.com, Website: https://baanknet.com/).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Vijayawada
Date: 17.11.2026

Authorised Officer
Canara Bank

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