Public Auction Notice
Debts Recovery Tribunal
(Government of India, Ministry of Finance)
(Department of Financial Services)
A, B & F Wings, Karpuri Thakur Sadan, Ashiyana Digha Road,
Patna - 800 025

Indian Overseas Bank, Branch at Saboo Complex, Exhibition Road, Patna.

V/s.

M/s Apex Steel Pvt. Ltd., & Others

(In R.P. Case No. **114/2019** arising out of **O.A. Case No.319/2018**)

E-AUCTION SALE NOTICE

As per order dated **16.09.2026**, under mentioned property will be sold by *public online e-Auction* on the date and time mentioned herein for recovery of **Rs.14,27,93,337/- (as per Recovery Certificate dated 04.02.2019) & Rs. 22,05,04,801/- (As per latest calculation of dues submitted by Certificate Holder Bank as on 16.09.2026)** plus further cost and interest subject to final calculation from M/s Rahul Enterprises & Others. The auction sale will be by way of *online e-Auction.*

Description of Property:

Description of Property	Reserve Price	EMD	Date and time of Auction
Equitable Mortgage of Flat No. 102/B in the name of Smt. Urmila Devi at M.S. Plot No. 670, Holding No. 357/275, Saket Plaza, Jamal Road, Patna vide Sale Deed No. 6475 dated 10.08.2000. Bounded and butted as follows North: Flat No. B-101; South: Open Facing Passage of the apartment; East: Flat No. B-103; and West open Facing Block-A of Saket Plaza, Super built up area 1070 sq. ft.	Rs.56,00,000.00 (Rupees Fifty Six Lacs Only) for **Schedule Property.**	Rs.5,60,000.00 (Rupees Five Lacs Sixty Thousand Only) on or before **20.11.2026** upto 4.00 P.M.	**25.11.2026** between 12.30 P.M. to 4.00 P.M. with auto extension clause in case of bid in last 5 minutes before closing, if required. The amount by which the biddings are to be increased shall be Rs.50,000/-
Equitable Mortgage of Land and Factory building in the name of Anju Choudahry at Plot No. 7788/7885, Khata No. 746, Chas, Bokaro vide Sale Deed No. 2346 dated 10.05.2003. Area 10 Decimal. Bounded and butted as follows North: 12 wide Road; South: Balram Sharma & Others; East: Part of Plot: and West: 12' wide Road.	Rs.42,00,000.00 (Rupees Forty Two Lacs Only)for **Schedule Property.**	Rs.4,20,000.00(Rupees Four Lacs Twenty Thousand Only) on or before **20.11.2026** upto 4.00 P.M.	**25.11.2026** between 12.30 P.M. to 4.00 P.M. with auto extension clause in case of bid in last 5 minutes before closing, if required. The amount by which the biddings are to be increased shall be Rs.50,000/-
Equitable Mortgage of Land measuring 17.50 Decimals in the name of Smt. Anju Choudhary at Khata No. 01, Plot No., 668 near Ram Krishna Public School, Jamui Bihar vide Sale Deed No. 1998 dated 28.03.2007. Bounded and butted as follows North: Kuldip Mandal; South: Babu Lal Modi; East: Jamul Main Road/Bazari Road; and West: Bato Singh.	Rs.25,00,000.00 (Rupees Twenty Five Lacs Only) for **Schedule Property.**	Rs.2,50,000.00 (Rupees Two Lacs Fifty Thousand Only) on or before **20.11.2026** upto 4.00 P.M.	**25.11.2026** between 12.30 P.M. to 4.00 P.M. with auto extension clause in case of bid in last 5 minutes before closing, if required. The amount by which the biddings are to be increased shall be Rs.50,000/-

Equitable Mortgage of Land measuring 10.66 Decimals in the name of Smt. Anju Chudhary vide Deed No. 6280 dated 11.09.2007 Khata No. 140, Khesra No. 1074 & 1077, Ward No. 17, Tauzi No. 345, Mauza Kalyanpur, Thana Jamul. Bounded and butted as follows North: Chamru Kahar, South: Masumat Aziran/road; East: Sri Adal Mahto; and West: Abbas & Pritam Sahu.	Rs.58,00,000.00 (Rupees Fifty Eight Lacs Only)) for **Schedule Property.**	Rs.5,80,000.00 (Rupees Five Lacs Eighty Thousand Only) on or before **20.11.2026** upto 4.00 P.M.	**25.11.2026** between 12.30 P.M. to 4.00 P.M. with auto extension clause in case of bid in last 5 minutes before closing, if required. The amount by which the biddings are to be increased shall be Rs.50,000/-

Details of E-auction Agency: -

Company Name/Address of E-Auction Agency: - M/s PSB Alliance (Baanknet) - Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400037

Website add: https://baanknet.com

Bidder Support: Contact Number- 7016716557, 9510974587, 6354604884, 7046612345, Email-support.baanknet@psballiance.com

Centralized Helpdesk: 8291220220

Details of the Facilitation Center:-

Address:-(i) Office of Recovery Officer, A, B & F Wings, 2nd Floor, Karpuri Thakur Sadan, Ashiyana Digha Road, Patna - 25 and (ii) Indian overseas Bank. Asset Recovery Management Branch, No.9, 1st Floor, Chittranjan Avenue, Chowringhee, Kolkata-700072, Contact Person-Vedanand Chaturvedi, Sr. Manager (Law), (Mob-8220635280).

ACCOUNT DETAIL FOR ONLINE MONEY TRANSFER

ACCOUNT NO.& NAME	NAME	IFSC CODE
19960113035001	Indian Overseas Bank	IOBA0001996

TERMS & CONDITIONS OF SALE:-

1. The property shall be sold **"as is where is basis"**.

2. The intending bidders should register the participation with the service provider well in advance and get user ID and password for participating in E-auction. It can be procured only when the requisite Earnest Money Deposit be paid by prescribed mode.

3. **To take part in Auction, each bidder shall deposit Earnest Money (EMD) @ of 10 % of the Reserve Price which shall be paid by electronic transfer to the concerned Bank's EMD Account or through DD/pay order drawn in favour of Recovery Officer, DRT., Patna alongwith copy of PAN card, Address proof and Identity proof with E-mail ID, Mobile No. of bidder. The Envelope containing EMD alongwith details of documents should be superscribed R.P.No.114/2019 and in case of the company copy of resolution by the Board members of the company or any other document confirming representation/attorney of the company should reach on or before 4.00 P.M. of 20.11.2026 in the office of Recovery Officer, DRT., Patna or should credit the amount in respective Bank's/Financial Institution's account. EMD received thereafter shall not be considered.**

4. The successful bidder shall have to pay 25% of the sale proceeds (including EMD) on the Next working day of sale through the mode as stated above.

5. The purchaser shall deposit the balance 75% of the sale proceeds before the undersigned on or before 15th day from the date of sale of the Property, exclusive of such day, or if the 15th day be Sunday or other holiday, then on the first office day after the 15th day alongwith the poundage fee @2% upto Rs.1,000/- and @ 1% on the excess of such gross amount over Rs.1,000/- by prescribed mode as stated above.

Ashwini Kumar

6. In case of default of payment within the prescribed period, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.

7. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons.

8. EMD of unsuccessful bidder shall be returned the same day of auction by DRT/Bank by credit to the account of bidder mention in bid form.

9. Prospective bidder may avail online training from service provider.

10. Prospective bidders are advised to go through the website for details terms & conditions of sale before submitting their bids or contact Branch Manager of the concerned Branch.

Dated: .22.10.2026

Ashish Kumar

Recovery Officer