കനറാ ബാങ്ക് केनरा बैंक Canara Bank
ഒരു ഭാരത സർക്കാർ സ്ഥാപനം भारत सरकार का उपक्रम A Government of India Undertaking
സിൻഡിക്കേറ്റ് सिंडिकेट Syndicate

REGIONAL OFFICE
SAFE WAY COMPLEX, PIRIVUSALA,
CHANDRANAGAR P.O.PALAKKAD – 678007

To

1) **SMT.SONIA VERGHESE**
MANAGING PARTNER OF M/S M SQUARE PACKAGINGS
D/O VERGHESE,SASTHAMPARA,KARIMKUNNAM,
IDUKKI – 685586

2) **SRI SREENIVASAN C (PARTNER)**
S/o LEELAVATHY,
VIGNESHWARA NILAYAM,THOTTARA,
KARIMPUZHA POST,PALAKKAD-679513

3) **SMT.JANAKI AMMA (MORTGAGOR)**
D/o KRISHNAN NAIR,KARIMBRAMUNA HOUSE,
KUNNAKKAD,KARIMPUZHA POST,
PALAKKAD DISTRICT-679513

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of, Velanthavalambranch of the Canara Bank will be sold on "As is where is", "As is what is", and " Whatever there is" on **27/11/2026** for recovery of **Rs. 1,28,94,069.58 (Rupees One Crore Twenty Eight Lakh Ninety Four Thousand Sixty Nine, Paie Fifty Eight Only)** and interest thereon & Legal expenses and cost due to the Velanthavalam Branch of Canara Bank from M/s M SQUARE PACKAGINGS Represented by Partners (1) Smt. Sonia Verghese, Managing Partner, D/o Verghese, Sasthampara, Karimkunnam, Idukki - 685586(2) Sreenivasan C, Partner, S/o Leelavathy,VigneshwaraNilayam,Thottara,KarimpuzhaPost,Palakkad-679513

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The reserve price for the property will be **₹20,48,000.00 (Rupees Twenty Lakhs and Forty Eight Thousand Only)** and the earnest money deposit will be **₹2,04,800.00 (Rupees Two Lakhs Four Thousand and Eight Hundred Only)**

DETAILS OF PROPERTY

ALL THAT PART AND PARCEL OF LAND ADMEASURING 22 CENTS OF LAND AND A 1015 SQFT RESIDENTIAL HOUSE CONSTRUCTED ON IT IN SY NO 144/6,KARIMPUZHA GRAMA PANCHAYATH,KARIMPUZHA-1 VILLAGE,OTTAPALAM TALUK,WARD NO.14,PALAKKAD DISTRICT IN THE NAME OF Smt.JANAKI AMMA

Bounded:

On the North by: Property owned by Smt.PadmaKumari

On the South by: Property Sold to Sri.Achuthan Nair

On the East by: 12 Feet way, Property Sold to Achuthan Nair

On the West by: Property owned by MuthiyarkathSoman

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (**https://www.canarabank.com**) and service provider website https://baanknet.com/ - **M/s PSB Alliance Ltd (BAANKNET) Contact No.8291220220 e-mail address:** support.baanknet@psballiance.comor may contact Recovery Section, Regional Office, Palakkad, Canara Bank, (Ph. No Ph. No 9495694504,9446998424, 9495216239) during office hours on any working day.

कृते केनरा बैंक For Canara Bank

प्राधिकृत अधिकारी Authorised Officer

Date : 09/11/2026
Place : Palakkad

Authorized Officer
CANARA BANK

കനറാ ബാങ്ക് केनरा बैंक Canara Bank

ഒരു ഭാരത സർക്കാർ സ്ഥാപനം | भारत सरकार का उपक्रम | A Government of India Undertaking

സിൻഡിക്കേറ്റ് सिंडिकेट Syndicate

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 09/11/2026

1.	Name and Address of the Secured Creditor		Canara Bank, VELANTHAVALAM
2	Name and Address of the Borrower(Managing Partner & Partner)		Smt. Sonia Verghese & Sreenivasan C
3	Property in the name of		Smt.JanakiAmma,D/o.KrishnanNair,KarimbramunaHouse,Kunnakkad,KarimpuzhaPost,Palakkad District-679513
4	Total liabilities as on 31/10/2026		**Rs. 1,28,94,069.58 (Rupees One Crore Twenty Eight Lakh Ninety Four Thousand Sixty Nine, Paie Fifty Eight Only)**
5	a) Mode of Auction		ONLINE
	b) Details of Auction service provider		**M/s PSB Alliance Ltd (BAANKNET)** **Contact No.8291220220** **e-mailaddress: support.BAANKNET@psballiance.com**
	c)Date & Time of Auction		**27/11/2026** Time: 11.00 am to 12.00 pm (with unlimited extension of 5 minutes duration each till the conclusion of the sale.
	d)Portal of E Auction		https://baanknet.com/
	e)Reserve Price		**₹20,48,000.00 (Rupees Twenty Lakhs and Forty Eight Thousand Only)**
6	Earnest Money Deposit (EMD) and last date of receipt of EMD		**₹2,04,800.00 (Rupees Two Lakhs Four Thousand and Eight Hundred Only)& 30/06/2025 till 5.00 PM**

* Details of Encumbrance & Litigation is not known

7. Other terms and conditions:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

a. The property will be sold in **""As is where is", "As is what is", and "Whatever there is" "Without Recourse" conditions,** including encumbrances, if any. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.
b. The property/ies will be sold above the Reserve Price
c. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.
d. The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password & EMD amount of 10% of the Reserve Price is to be deposited to the Wallet of the Service Provider by way of Debit Card/UPI/NEFT/RTGS. The EMD shall not carry any interest.

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SAFE WAY COMPLEX, PIRIVUSALA,
CHANDRANAGAR P.O.PALAKKAD – 678007

e. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor

f. The incremental amount/price during the time of each extension shall be Rs. 10000/- (incremental price) and time shall be extended to 10 minutes when valid bid received in last minutes.

g. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor

h. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

i. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.

j. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity , water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.

k. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.

l. ***For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.***

m. * To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized

Canara Bank Regional Office

कृते केनरा बैंक / For Canara Bank

प्राधिकृत अधिकारी / Authorised Officer

REGIONAL OFFICE
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CHANDRANAGAR P.O.PALAKKAD – 678007

Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on any working day between 10.00 AM and 5.00 PM before the payment of EMD.

o. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

p. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.

q. In case there are bidders who do not have access to internet but interested in participating the e-Auction, they can approach concerned Circle Office or Regional Office Palakkad who, as a facilitating centre, shall make necessary arrangements.

r. For further details Recovery Section, Regional Office, Palakkad, Canara Bank, (Ph. No 9495694504,9446998424, 9495216239) may be contacted during office hours on any working day, ropkdrec@canarabank.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For Canara Bank

प्राधिकृत अधिकारी Authorised Officer

Place: PALAKKAD

Date : 09/11/2026

Authorised Officer

CANARA BANK