கனரா வங்கி केनरा बैंक Canara Bank

Syndicate

Karaikudi Branch - 0903

Ref: ROTHENI/ SN/2026-27/137 Date: 19-11-2026

Covering Letter to Sale Notice u/s 13(4) of SARFAESI Act-2002)

To

M/S. AZAGI ARISI MANDI (Proprietorship) Proprietor Mr. ARUMUGAM R, 265/2,SKM BUILDING KARAIKUDI SIVAGANGA- 630001	**Mr. ARUMUGAM R (Borrower)** **S/O RENGAN** NO17 CHIDAMBARANAR STREET KEELAORANI WEST,KARAIKUDI SIVAGANGA-630001,Mob: 8760531801.
Mr. SUBBU R (Mortgagor) **S/O RENGAN** NO17 CHIDAMBARANAR STREET KEELAORANI WEST,KARAIKUDI SIVAGANGA-630001,Mob: 94421701461.	**Mr. PALANIYAPPAN R (Mortgagor)** **S/O RENGAN** NO17 CHIDAMBARANAR STREET KEELAORANI WEST,KARAIKUDI SIVAGANGA-630001,Mob: 9442170146
Mr. SUBBIAH R (Mortgagor) **S/O RENGAN** NO17 CHIDAMBARANAR STREET KEELAORANI WEST,KARAIKUDI SIVAGANGA-630001,Mob: 94421701461	**Mr. SATHIYAMOORTHY R (Mortgagor)** **S/O RENGAN** NO17 CHIDAMBARANAR STREET KEELAORANI WEST,KARAIKUDI SIVAGANGA-630001,Mob: 9688089687.

Dear Sir/Madam,

Sub: **Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

As you are aware, I on behalf of **Canara Bank Karaikudi Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Karaikudi Branch** of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.
This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For Canara Bank

अधिकृत अधिकारी / Authorized Officer
क्षेत्रीय कार्यालय, REGIONAL OFFICE, THENI

Authorised Officer,
CANARA BANK
ENCLOSURE – SALE NOTICE

केनरा बैंक / CANARA BANK
परिसूल, विधिक एवं धोखाधड़ी निवारण अनुभाग
RECOVERY, LEGAL, FRAUD PREVENTION SECTION
क्षे.का. तेनी / R.O. THENI

Karaikudi Branch - 0922

//SALE NOTICE//

E-Auction Sale Notice for Sale of Immovable and movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provison to Rule 6 and 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Karaikudi** branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **10-12-2026** for recovery of **Rs.45,09,350.97/- (Rupees Forty five lakhs nine thousand three hundred fifty and ninety seven paise only)** as on 19-11-2026 and further interest there on 19-11-2026 and cost to the **Karaikudi** Branch of Canara Bank from M/s Azhagi Arisi Mandi Proprietor Mr. ARUMUGAM R.

The **Reserve price** for Land **Rs.23,40,000/- (Rupees Twenty-three lakhs forty thousand only)**, The **Earnest money deposit** will be for land **Rs.2,34,000/- (Rupees Two lakhs thirty-four thousand only)**. The **Earnest Money Deposit shall be deposited on or before 10-12-2026 till 11am.**

Details and full description of the property (ies):

All the parts and parcel of the property situated at Sivagangai District, Karaikudi Registration District, Karaikudi No 1 Joint Sub Registrar office, Karaikudi municipal Town survey ward No 11, Block no:5, Keela Oorani Southkarai Aathi theravidar street, Town S.No.252/1B western side measuring East west on northern side 18.2 meter and on southern side 17 meter , south north on eastern side 12.6 meter and western side 6.1 meter totally measuring 175.75 square meter (1891.82 sq.ft) Vacant house site having New Town S.No.252/1B1 within the Four boundaries

- North : Alagiammal property
- South : House belongs to Kali
- West: Tiles building belongs to M.Karuppiah
- East : Public pathway

CERSAI ID: 400105882480.

कृते केनरा बैंक / For Canara Bank

अधिकृत अधिकारी / Authorized Officer
क्षेत्रीय कार्यालय, तेनी / REGIONAL OFFICE, THENI

Date: 19-11-2026
Place: Karaikudi

AUTHORISED OFFICER
CANARA BANK

केनरा बैंक / CANARA BANK
वसूल, विधिक एवं ऋणशोधकी निवारण अनुभाग
तेनी / R.O.

DETAILS:

1	Name and Address of the Secured Creditor	Canara Bank, **Karaikudi** Branch.
2	Name and Address of the Borrower/ Guarantor	1. **M/S. AZAGI ARISI MANDI (Proprietorship)** **Proprietor Mr. ARUMUGAM R,** 265/2,SKM BUILDING KARAIKUDI SIVAGANGA- 630001 2. **Mr. ARUMUGAM R (Borrower)** **S/O RENGAN** NO17 CHIDAMBARANAR STREET KEELAORANI WEST,KARAIKUDI SIVAGANGA-630001 Mob: 8760531801. 3. **Mr. SUBBU R (Mortgagor)** **S/O RENGAN** NO17 CHIDAMBARANAR STREET KEELAORANI WEST,KARAIKUDI SIVAGANGA-630001 Mob: 94421701461. 4. **Mr. PALANIYAPPAN R (Mortgagor)** **S/O RENGAN** NO17 CHIDAMBARANAR STREET KEELAORANI WEST,KARAIKUDI SIVAGANGA-630001 Mob: 9442170146 5. **Mr. SUBBIAH R (Mortgagor)** **S/O RENGAN** NO17 CHIDAMBARANAR STREET KEELAORANI WEST,KARAIKUDI SIVAGANGA-630001 Mob: 94421701461 6. **Mr. SATHIYAMOORTHY R (Mortgagor)** **S/O RENGAN** NO17 CHIDAMBARANAR STREET KEELAORANI WEST,KARAIKUDI SIVAGANGA-630001 Mob: 9688089687.
3	Total liabilities as on:	**Rs.45,09,350.97/- (Rupees Forty-five lakhs nine thousand three hundred fifty and ninety-seven paise only)** as on 19-11-2026 and further interest there on 19-11-2026 and cost

CANARA BANK
RECOVERY, LEGAL, FRAUD PREVENTION SECTION
R.O.: THENI

4 a) b) c)	Mode of Auction : Details of Auction service provider : Date & Time of Auction Portal of E-Auction :	**E-Auction** Company Name: M/s PSB Alliance (Baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com **10-12-2026 & 12.30 pm to 3.30 pm** Website: https://baanknet.com
5	Property details	All the parts and parcel of the property situated at Sivagangai District, Karaikudi Registration District, Karaikudi No 1 Joint Sub Registrar office, Karaikudi municipal Town survey ward No 11, Block no:5, Keela Oorani Southkarai Aathi theravidar street, Town S.No.252/1B western side measuring East west on northern side 18.2 meter and on southern side 17 meter , south north on eastern side 12.6 meter and western side 6.1 meter totally measuring 175.75 square meter (1891.82 sq.ft) Vacant house site having New Town S.No.252/1B1 within the Four boundaries • North : Alagiammal property • South : House belongs to Kali • West: Tiles building belongs to M.Karuppiah • East : Public pathway **CERSAI ID: 400105882480.**
6a) b) C)	Reserve Price EMD Amount: Last date of deposit of EMD :	**Rs.23,40,000/- (Rupees Twenty-three lakhs forty thousand only), Rs.2,34,000/- (Rupees Two lakhs thirty four thousand only)** 10-12-2026 till 11am.
6.	**Other terms and conditions :**	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website: https://Baanknet.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of logging in and completing buyer registration in Website: https://Baanknet.com on or before on or before **10-12-2026** till 11 am	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider: Company Name: M/s PSB Alliance (baanknet) Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com, Website: https://Baanknet.com	
g)	The intending bidders should register their names at portal **https://Baanknet.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider : Company Name: M/s PSB Alliance (baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com, Website: https://Baanknet.com	
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.	

i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/-** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
k)	**For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned **Regional Office, Theni** or **Karaikudi** Branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Authorised Officer Canara Bank, **Karaikudi** Branch, (or) **Regional office Theni** e-mail id : recrotheni@canarabank.com - (Ph. No. 8903913269) OR the service provider: Company Name: M/s PSB Alliance (Baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com, Website: https://Baanknet.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For Canara Bank

अधिकृत अधिकारी / Authorized Officer
क्षेत्रीय कार्यालय, तेनी / REGIONAL OFFICE, THENI

AUTHORISED OFFICER
CANARA BANK

Place: Srivilliputhur
Date: 19-11-2026