ASSETS OF MR. BOBBY ABRAHAM - PERSONAL GUARANTOR TO M/s SIMTEL TRADING CORPORATION PRIVATE LIMITED (UNDER BANKRUPTCY PROCESS)

E-Auction Sale Notice

Bankruptcy Trustee: CA Jasin Jose
Bankruptcy Trustee Address: 5D, Skyline Riverscape, Thottumugham, Aluva, Ernakulam, Kerala, Pin: 683105
Email: simtelbankrupts@gmail.com

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and Regulations there under, regarding Process of Sale of Assets of Mr. Bobby Abraham Personal Guarantor To M/s Simtel Trading Corporation Private Limited (Under Bankruptcy Process) by Bankruptcy Trustee, appointed by the Hon'ble National Company Law Tribunal Kochi Bench vide its order IA(IBC)/488/KOB/2025 IN CP(IBC)/42/KOB/2024 dated 14th January 2026. Sale is by E-auction through the service provider **Baanknet.com**

Details of assets	Date and Time of Auction	Last Date for Submission of EMD & Documents	Inspection Date & Time	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)
Property I as given below	Wednesday, 23.12.2026, From 02:00 PM to 5:00 PM	On or before 21.12.2026 at 05:00 PM	On or before 21.12.2026 at 04:00 PM	3,72,60,000	37,26,000
Property II as given below				3,35,02,500	33,50,250

Block – I

Property- I	Located at Blk 59 of Koovery Village 11 Acres in Re Sy No 10/240, Thaliparambu Taluk, Thaliparambu - Coorg Road, Oduvallithattu Churam, Thadikadavu P.O, Kannur, Kerala, Pin 670581	Total Extent	
	445.34 Ares of hilly terrain land and Rubber trees (Approx 1000 Nos), Cocoa (Approx 500 Nos) and Aracnut trees	1100.42 Cents	11.0 Acres

Block – II

Property-II	Located at Blk 59 of Koovery Village 7 Acres in Re Sy No 10/241, Thaliparambu Taluk, Thaliparambu - Coorg Road, Oduvallithattu Churam, Thadikadavu P.O, Kannur, Kerala, Pin 670581	Extent	Total
	Property comprises of 283.39 Ares of hilly terrain land and Rubber plantation (Approx 1000 Trees), is approximately 150m North of Property I	700.25 Cents	7.0 Acres

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS BASIS" AND "WHATEVER THERE IS BASIS" AND WITHOUT ANY RECOURSE as such sale is without any kind of warranties, and indemnities through approved service provider Baanknet.com.
2. The E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration Form, General Terms and Conditions of online auction sale are available on website

Baanknet.com

3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, litigations pending if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Jasin Jose (+91 7760031329) or Adv. Abdu Rahman (+91 9496937417) or Adv. Aswin Unni (+91 8848810832) before **21.12.2026, 04:00 PM.**
4. The intending bidders are required to deposit **Earnest Money Deposit (EMD) By way of direct bank transfer** to **Baanknet.com website on or before 21.12.2026 before 05.00PM.**
5. The intending bidder should submit the evidence for EMD Deposit payments and Request Letter for participation in the E- Auction along with Self attested copy of Bid Application Form as per Annexure II and Declaration by Bidder, as per Annexure III, the formats of these Annexure can be taken from the E-Auction process document. **These documents should reach the office of the liquidator and by E-mail: simtelbankrupts@gmail.com or jasinjoseponmattam@gmail.com, at the address given above before 5:00 PM of December 21st, 2026.**
6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (**Baanknet.com**)
7. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
8. Extension of payment of balance sale consideration as provided in clause (12) of Para 1 of Schedule I, beyond ninety days if required will be deliberated and decide by the Committee of Creditors on a need basis, depending on the circumstances.
9. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
10. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made there under.
11. For detailed terms and condition and bid document, kindly refer sale process memorandum uploaded in the **Baanknet.com** website.
12. E- auction date & Time: **23rd December 2026 from 02.00 P.M. to 5.00 P.M.** (with unlimited extension of 5 minutes each)

Sd/-

Dated: 21/11/2026
Place-Aluva

CA Jasin Jose FCA IP RV
Bankruptcy Trustee
IBBI Reg. No: IBBI/IPA-001/IP-P00695/2017-2018/11225