बैंक ऑफ़ बड़ौदा Bank of Baroda

Bank of Baroda,Canal road Branch,Eluru, D.No.36-1-25, Near Vijaya Gas Godown, Canal Road, Eluru, A.P-534001
(Phone:08812 – 230896).

Sale Notice for Sale of Movable Properties

E-Auction Sale Notice for Sale of movable Assets under Hypothecation Notice. Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor (s) and Guarantor (s) that the below described movable assets charged to the Secured Creditor, possession of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on **"As is where is"**, **"As is what is"**, and **"Whatever there is"** basis for recovery of dues in below mentioned account/s. The details of Borrower/s/Mortgagor/Guarantor/s/Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below -

Sr /Lot No.	Name & address of Borrower/s / Guarantor/ Mortgagor s	Give short description of the movable asset with known encumbrances, if any	Total Dues as on 07/11/2026	Date of e-Auction _____ Time of E-auction - Start Time _____ to End Time _____	1.Reserve Price- Rs.___/- 2.Earnest Money Deposit (EMD)– Rs.___/- 3.Bid Increase Amount Rs.___/-	Status of Possession (Constructive /Physical)	Movable Asset Inspection date & Time.
1	**Borrower:** **Mr. Gurrala Chadrashekhar** S/o Jaganmohan Rao 4-24, Vinod Nagar	Maruti Suzuki ERTIGA SHVS VDI	Rs.13,11,522 (Rupees Thirteen lakh eleven thousand five hundred	27/11/2026 Time: 02.00 PM to 04.00 PM (with auto Time extension of 10	Rs2,40,000/- EMD Rs.24,000/- Bid Increase amount Rs.5000/-	Physical	23/11/2026

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	Lakshmipuram Ayyavari palem, Jangareddigudem Mandal, Eluru district Pin 534007 **Guarantor:** 1. Mr. Jaganmohan Rao R/o 4-24, Vinod Nagar Lakshmipuram Ayyavari palem, Jangareddigudem Mandal, Eluru distriict Pin 534007 2. Mrs. Gadee Venkata Harshita R/o 4-24, Vinod Nagar Lakshmipuram Ayyavari palem, Jangareddigudem Mandal, Eluru district Pin 534007	AP37CV3232	twenty two only) + Unapplied interest from 07/11/2026 and other charges thereon if any.	minutes each till sale is completed)			

TERMS AND CONDITIONS –

The Online E-Auction will be held through auction portal website i.e. https://baanknet.com on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders / purchasers are required to register through https://baanknet.com (Buyer Registration – link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers are further required to upload KYC documents and Bank Details. The intending bidders / purchasers can be guided by the Buyer Manual provided in the home page of the auction portal website.

KYC Verification - On completion of registration, the intending bidders / purchasers are required to upload KYC documents and Bank account details. Registration and uploading formalities shall be completed well in advance.

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EMD Payment - On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment, for EMD payment intending bidder/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer Wallet, they will not be allowed to participate. Interested bidder may deposit Pre-Bid EMD with https://baanknet.comAuction portal before the close of e-Auction. The Earnest Money Deposited shall not bear any interest. For refund of EMD of the unsuccessful bidders, Bidder has to seek the refund online from e-Auction service provider by logging in https://baanknet.com and by following procedure for refund given in Buyer manual and only after seeking refund online, the refund will be made by the e-Auction service provider. EMD amount of the unsuccessful bidders will be returned without interest.

While bidding the bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID.

Help Desk

For queries contact Number: 8291220220 & email ID **support.BAANKNET@psballiance.com**. For Registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of https://baanknet.com. For auction related queries, Bidders may contact Bank officials on the contact details given in last para.

STEPS INVOLVED -

Register on https://baanknet.com using mobile number and email ID. Upload requisite KYC Documents. Pay EMD amount by Payment Gateways and also by Generate challan and transfer EMD amount to bidder's EMD Wallet. Submission of bid shall be through Online mode on the auction date and time.

In case of successful Bid, the balance bid amount to be paid as per the terms as mentioned hereunder.

The bid price to be submitted shall be equivalent or above the reserve price and during the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The asset will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The bidders shall increase their bids in multiplies of the amount specified in the public sale notice/Terms and condition of Sale. Unlimited extension of 10 Minutes time will be given in case of receipt of bid in last ten minutes. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.



Intending Bidders are advised to read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.

After finalization of e-Auction by the Authorized Officer, successful bidder will be informed by our above referred service provider through email on email address registered with the service provider.

Default of Payment: Highest Bidder has to pay remaining amount within Seven days of Auction, otherwise the sale will be cancelled and the amount already paid will be forfeited and the Hypothecated Movables asset will be sold again. Default of payment bid amount within the stipulated time shall render automatic cancellation of sale without any notice. The EMD and any other monies paid by the successful bidder shall be forfeited to the Bank by the Authorised Officer.

On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per Rules. The purchaser shall bear the stamp duties, including those of sale certificate, registration charges, all statutory dues payable to Government/any authority, Taxes, GST and rates and outgoing, both existing and future relating to secured assets.

No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.

The Intending purchaser can inspect the property on date and time mentioned above at his/her expense. The intending bidders may contact Bank of Baroda Branch during office hours prior at least two days before auction date.

The Asset is being sold on "As is where is", "As is what is" and "Whatever there is" basis and the intending bidders should make their own discreet independent inquiries & verify the concerned departments besides the Bank's charge and shall satisfy themselves regarding the, title nature, description, extent, quality, quantity, condition, encumbrance, lien, charge, statutory dues, etc over the secured assets before submitting their bids. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party encumbrances/ claims/rights/dues. No claim of whatsoever nature regarding the secured assets put for sale charges/encumbrances over the secured assets or on any other matter etc., will be entertained after submission of the online bid.



The Authorised Officer will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case. The Bank/ Authorised Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same. No counter-offer/conditional offer/conditions by the bidder and/or successful-bidder will be entertained.

The sale is subject to confirmation by the Secured Creditor Bank.

For detailed terms and conditions of sale, please refer/visit to the website link https://www.bankofbaroda.in/e-auction.htm and online auction portal https://baanknet.com Also, prospective bidders may contact the Authorised officer on Tel No. 08812 – 230896 Mobile: 8451015253

Date: 07/11/2026
Place :- Jeelugumilli

Authorised Officer
(Mr. M Pardha Saradhi)

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