इंडियन ओवरसीज बैंक
Indian Overseas Bank

दूरभाष Phone : 040-2346 8836
ईमेल E-Mail : iob2562@iob.in

आस्ति पुनर्निर्माण प्रबंधन शाखा: चौथी मंजिल, आईओबी प्लेटिनम प्लाजा, चंदना ब्रदर्स के सामने वाली गली, चिकडपल्ली, हैदराबाद – 500 020
ARM Branch (ARMB): Fourth Floor, IOB Platinum Plaza, Lane Opp: Chandana Bros, Chikkadpally, Hyderabad – 500020

Date: **20.11.2026**

SALE NOTICE OF IMMOVABLE SECURED ASSETS
(Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002)

To

SN	Borrower (s) [Name & full address]	SN	Guarantor (s) [Name & full address]
1.	**M/s Narayanadri Steels P Ltd** Represented by its directors Mrs. A Sarayu Reddy & Mrs. A Harini Reddy S no:1031/1A, Sunduvaripalli Village, Mittameeda Palli Panchayat, Rajampet Mandal, Kadapa Dist. AP	4.	**Mrs. A Harini Reddy** **D/o Late A Venkata Subba Reddy** D No: Flat No 1, SS Sai Roja Apartments, Ground Floor, MCH No 8-2-293/82/JIII/443/A/28, Plot No 443-A28-1 11, Road No 86, Jubilee Hills, Hyderabad, Telangana **(Guarantor & Mortgagor)**
2.	**Mrs. A Sarayu Reddy** **W/o Late A Venkata Subba Reddy** D No: Flat No 1, SS Sai Roja Apartments, Ground Floor, MCH No 8-2-293/82/JIII/443/A/28, Plot No 443-A28-1 11, Road No 86, Jubilee Hills, Hyderabad, Telangana **(Borrower & Mortgagor)**	5.	**Mr. A Venkata Subba Reddy (late)** D No: Flat No 1, S S Sai Roja Apartments, Ground Floor, MCH No 8-2-293/82/JIII/443/A/28, Plot No 443-A28-1 11, Road No 86, Jubilee Hills, Hyderabad, Telangana
3.	**Mrs. A Shilpa Reddy** **D/o Late A Venkata Subba Reddy** D No: Flat No 1, SS Sai Roja Apartments, Ground Floor, MCH No 8-2-293/82/JIII/443/A/28, Plot No 443-A28-1 11, Road No 86, Jubilee Hills, Hyderabad, Telangana **(Borrower & Mortgagor)**		

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notices dated 15.11.2018 and 29.12.2018 issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in Sakhshi and Hans India on 21.11.2018 and 03.01.2019 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the

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provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.

3. You the above-named borrower / mortgagors, have failed to pay the dues in full after issuance of Demand Notice dated 22.07.2016. Hence it is proposed to sell the secured assets mentioned in the Schedule below on **"As is where is", "As is what is" and "Whatever there is"** condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

4. The dues in the loan account as on **30.11.2026** is **Rs.36,75,32,217/- (Rupees Thirty Six Crores Seventy-Five Lakhs Thirty-Two Thousand Two Hundred Seventeen Only) along** with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **10.12.2026** between **11:00 AM (11.00 hrs) and 4.00 PM (16.00 hrs) with auto extension of 5.00 (five) minutes** through e-auction using https://baanknet.com (Web portal).

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **Two Daily Newspapers One in English and Another in Vernacular Language shortly**. A copy of the proposed paper's publication is also enclosed.

Schedule of Secured Assets

Property: 1

All the part and parcel of Factory land & Building (Two storied Industrial building) admeasuring to an extant of 10913.18 Sq.Yd situated at Sy No:1211 & 1216, Near Venkata Rajampeta, utukur Village & Panchayath, Near to Kadapa – Chennai Road, Rajampet Mandal, Annamayya District, standing in the name of M/s Narayanadri Steels & Pvt Ltd., represented by its Directors (i) Mrs. A Silpa Reddy, D/o Late A Venkata Subba Reddy and (ii) Mrs A Sarayu Reddy, W/o Late A Venkata Subba Reddy. Item wise boundaries & extent of the site is as below.

	Item No 1	Item No 2	Item No 3	Item No 4	Item No 5
East	Narayanadri Steel Property	Narayanadri Steel Property	Property of AVS Reddy & A M Mohan Reddy	Property of AVS Reddy & A M Mohan Reddy	Property of AVS Reddy & A M Mohan Reddy
West	Narayanadri Steel Property	Road	Thiruveni Steels Property	Narayanadri Steel Property	Thiruveni Steels Property
North	Thiruveni Steels Property	Road	Road	Narayanadri Steel Property	Thiruveni Steels Property
South	Narayanadri Steel Property	Land of Narayana Reddy	Narayanadri Steel Property	Land of Narayana Reddy	Narayanadri Steel Property
	585.00 Sq Yd	**2177.78 Sq Yd**	**5148.00 Sq Yd**	**582.40 Sq Yd**	**2420.00 Sq Yd**

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Total extent of the site is 10913.18 Sq. Yd.

Property: 2

All the part and parcel of Industrial Vacant land Admeasuring to an extant of Acres 4.53 cents or 21925.20 Sq. Yds. situated at Sy No:1210/1, 1216 & 1211, Near to Kadapa – Chennai Road, Rajampet Mandal, Annamayya District standing in the name of Mrs. A Silpa Reddy and Mrs. A Harini Reddy (Directors), both daughter of Late A Venkata Subba Reddy,

Total extent of Acres 4.53 cents or 21925.20 Sq. Yds.

Boundaries of the Property:

	As per Sy No: 1210/1, 1216	**As per Sy No: 1211**
East	Land of T Venkata Narasaiah	Land of K Kondaiah
West	Land of S Narayana Reddy	Land of S Narayana Reddy
North	Land of S Narayana Reddy	Land of K Nagaiah
South	Land of S Narayana Reddy	Land of T Venkata Narasaiah

Property: 3

All the part and parcel of Industrial Land & Building admeasuring to an extent of Acres 3.89 Cents or 18827.60 Sq. yards situated at Sy No:1031/1E, 1031/1D & 1031/1A, Sunduvaripalle, Mittameedipalli Village & Panchayath Rajampet Mandal, Annamayya District standing in the name of Mrs. A Silpa Reddy, D/o Late A Venkata Subba Reddy, Director of M/s Narayanadri Steels Pvt Ltd.,

Total an extent of Acres 3.89 Cents or 18827.60 Sq. yards

Boundaries of the Property:

East	Land in Sy No: 1031/1E & 1031/D
West	Land of C Narayana
North	Land of K Subbaiah
South	Road

The sale/auction of the secured asset is being conducted subject to the outcome of the pending S.A. No.533 of 2025(in Property Item No 3 SARFAESI INTIATED FOR FACTORY LAND AND BUILDING LOCATED AT SUNDUVARIPALLY, RAJAMPET E-AUCTION DATE 02.05.2025) before the Hon'ble Debts Recovery Tribunal-I, Hyderabad.

प्राधिकृत अधिकारी AUTHORISED OFFICER
वित्तीय आस्तियों के प्रतिभूतिकरण एवं पुनर्गठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002
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Property: 4

All the part and parcel of Industrial Vacant Land admeasuring to an extent of Acres 1.86 Cents or 9002.40 Sq. Yards situated at Sy No: 1031/1B, 1031/1C, 1031/1D & 1031/1a, Sunduvaripalli, Mittameedipalli Village & Panchayath, Rajampet Mandal, Annamayya District, standing in the name of Mrs. A Sarayu Reddy, W/o Late A Venkata Subba Reddy and as per information leased out to the company.

Total an extent of Acres 1.86 Cents or 9002.40 Sq. Yards

Boundaries of the Property:

	As per Deed: 1682	**As per Deed: 1513**
East	Land of S Gangaiah	Land of A Sarayu Reddy
West	Land of K Subbaiah	Land of C Narasimhulu
North	Land of K Chinnakka	Land of K Subbaiah
South	Land of A Sarayu Reddy	Land of A Sarayu Reddy

Place: Hyderabad
Date: 20.11.2026

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प्रतिभूतिकरण एवं वित्तीय आस्तियों के पुनर्निर्माण एवं प्रवर्तन अधिनियम 2002
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Authorized Officer
Indian Overseas Bank

Enclosed:

1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

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Indian Overseas Bank
दूरभाष Phone : 040-2346 8836
ईमेल E-Mail : iob2582@iob.in
आस्ति पुनर्निर्माण प्रबंधन शाखा: चौथी मंजिल, आईओबी प्लेटिनम प्लाजा, चंदना ब्रदर्स के सामने वाली गली, चिकडपल्ली, हैदराबाद – 500 020
ARM Branch (ARMB): Fourth Floor, IOB Platinum Plaza, Lane Opp: Chandana Bros, Chikkadpally, Hyderabad – 500020

Date:20.11.2026

E-Auction Sale Notice

SALES OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas the **Borrower(s)**

1. **M/s Narayanadri Steels P Ltd** Represented by its Directors Mrs. A Sarayu Reddy & Mrs. A Harini Reddy, S No:1031/1A, Sunduvaripalli Village, Mittameeda Palli Panchayat, Rajampet Mandal, Kadapa Dist. AP **(Borrower & Mortgagor)**
2. **Mrs. A Sarayu Reddy, W/o Late A Venkata Subba Reddy,** D No: Flat No 1, SS Sai Roja Apartments, Ground Floor, MCH No 8-2-293/82/JIII/443/A/28, Plot No 443-A28-1 11, Road No 86, Jubilee Hills, Hyderabad, Telangana **(Borrower & Mortgagor)**
3. **Mrs. A Shilpa Reddy, D/o Late A Venkata Subba Reddy,** D No: Flat No 1, SS Sai Roja Apartments, Ground Floor, MCH No 8-2-293/82/JIII/443/A/28, Plot No 443-A28-1 11, Road No 86, Jubilee Hills, Hyderabad, Telangana **(Borrower & Mortgagor)**

And **Guarantor(s)**

4. **Mrs. A Harini Reddy, D/o Late A Venkata Subba Reddy,** D No: Flat No 1, SS Sai Roja Apartments, Ground Floor, MCH No 8-2-293/82/JIII/443/A/28, Plot No 443-A28-1 11, Road No 86, Jubilee Hills, Hyderabad, Telangana **(Guarantor & Mortgagor)**
5. **Mr. A Venkata Subba Reddy (late),** D No: Flat No 1, S S Sai Roja Apartments, Ground Floor, MCH No 8-2-293/82/JIII/443/A/28, Plot No 443-A28-1 11, Road No 86, Jubilee Hills, Hyderabad, Telangana **(Guarantor & Mortgagor)**

borrowed money from Indian Overseas Bank - Rajampet Branch against the mortgage of the immovable properties more fully described in the schedule hereunder and upon classification of the account as NPA, the Bank has issued a demand notice to the Borrowers/mortgagers under Section 13(2) of the SARFAESI Act, 2002 (Act) on **22.07.2016** calling upon the borrower **M/s Narayanadri Steels P Ltd Represented by its directors Mrs. A Sarayu Reddy & Mrs. A Shilpa Reddy** to pay the amount due to the Bank, being **Rs.10,77,94,499/-(Ten Crores Seventy-Seven Lakhs Ninety-Four Thousand Four Hundred and Ninety-Nine Only) as on 22.07.2016** payable together with further interest, at contractual rates and rests along with costs and charges etc. till date of repayment within 60 days from the date of receipt of the said notice.

Whereas the borrower/ Mortgagor having failed to pay the amount dues in full to the bank as called for in the said demand notice, the bank has taken possession of the secured assets more fully described in the schedule hereunder on 15.11.2018 & 29.12.2018 under Section 13(4) of the Act with the right to sell the same in **"As is where is" and "As is what is" basis under section 13(4) of the Act read with the rules 8&9 of the Security Interest (Enforcement) rules, 2002 for realization of Bank's dues.** The dues to the bank as on the date of taking possession 15.11.2018 & 29.12.2018 was intimated as **Rs.15,09,82,388/-(Rupees Fifteen Crores Nine Lakhs Eighty-Two Thousand Three Hundred and Eighty-Eight Only)** on 31.10.2018 payable together with further interest at contractual rates and rests along with costs, charges etc. till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

The dues of the borrower as on **31.11.2026** works out to **Rs.36,75,32,217/- (Rupees Thirty-Six Crores Seventy-Five Lakhs Thirty Two Thousand Two Hundred Seventeen Only)** after reckoning

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repayments, if any, subsequent to the bank issuing the demand notice.

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the bank's dues by sale of the under mentioned properties

Description of the immovable property

Property: 1

All the part and parcel of Factory land & Building (Two storied Industrial building) admeasuring to an extant of 10913.18 Sq.Yd situated at Sy No:1211 & 1216, Near Venkata Rajampeta, utukur Village & Panchayath, Near to Kadapa – Chennai Road, Rajampet Mandal, Annamayya District, standing in the name of M/s Narayanadri Steels & Pvt Ltd., represented by its Directors (i) Mrs. A Silpa Reddy, D/o Late A Venkata Subba Reddy and (ii) Mrs A Sarayu Reddy, W/o Late A Venkata Subba Reddy. Item wise boundaries & extent of the site is as below.

	Item No 1	Item No 2	Item No 3	Item No 4	Item No 5
East	Narayanadri Steel Property	Narayanadri Steel Property	Property of AVS Reddy & A M Mohan Reddy	Property of AVS Reddy & A M Mohan Reddy	Property of AVS Reddy & A M Mohan Reddy
West	Narayanadri Steel Property	Road	Thiruveni Steels Property	Narayanadri Steel Property	Thiruveni Steels Property
North	Thiruveni Steels Property	Road	Road	Narayanadri Steel Property	Thiruveni Steels Property
South	Narayanadri Steel Property	Land of Narayana Reddy	Narayanadri Steel Property	Land of Narayana Reddy	Narayanadri Steel Property
	585.00 Sq Yd	**2177.78 Sq Yd**	**5148.00 Sq Yd**	**582.40 Sq Yd**	**2420.00 Sq Yd**
Total extent of the site is 10913.18 Sq. Yd.					

Reserve Price: Rs.77,13,200/-; EMD: Rs.7,71,320/-; Bid increase amount: Rs.1,00,000/-

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Property: 2

All the part and parcel of Industrial Vacant land admeasuring to an extant of Acres 4.53 cents or 21925.20 Sq. Yds. situated at Sy No:1210/1, 1216 & 1211, Near to Kadapa – Chennai Road, Rajampet Mandal, Annamayya District standing in the name of Mrs. A Silpa Reddy and Mrs. A Harini Reddy (Directors), both daughter of Late A Venkata Subba Reddy,

Total an extent of Acres 4.53 cents or 21925.20 Sq Yds.

Boundaries of the Property:

	As per Sy No: 1210/1, 1216	**As per Sy No: 1211**
East	Land of T Venkata Narasaiah	Land of K Kondaiah
West	Land of S Narayana Reddy	Land of S Narayana Reddy
North	Land of S Narayana Reddy	Land of K Nagaiah
South	Land of S Narayana Reddy	Land of T Venkata Narasaiah

Reserve Price: Rs.85,01,100/-; EMD: Rs.8,50,110/-; Bid increase amount : Rs. 1,00,000/-

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Property: 3

All the part and parcel of Industrial Land & Building admeasuring to an extent of Acres 3.89 Cents or 18827.60 Sq. yards situated at Sy No:1031/1E, 1031/1D & 1031/1A, Sunduvaripalle, Mittameedipalli Village & Panchayath Rajampet Mandal, Annamayya District standing in the name of Mrs. A Silpa Reddy, D/o Late A Venkata Subba Reddy, Director of M/s Narayanadri Steels Pvt Ltd.,

Total an extent of Acres 3.89 Cents or 18827.60 Sq. yards

Boundaries of the Property:

East	Land in Sy No: 1031/1E & 1031/D
West	Land of C Narayana
North	Land of K Subbaiah
South	Road

Reserve Price: Rs.1,83,27,300/-; EMD: Rs.18,32,730/-; Bid increase amount:Rs. 1,00,000/-

The sale/auction of the secured asset is being conducted subject to the outcome of the pending S.A. No.533 of 2025(in Property Item No 3 SARFAESI INTIATED FOR FACTORY LAND AND BUILDING LOCATED AT SUNDUVARIPALLY, RAJAMPET E-AUCTION DATE 02.05.2025) before the Hon'ble Debts Recovery Tribunal-I, Hyderabad.

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Property: 4

All the part and parcel of Industrial Vacant Land admeasuring to an extent of Acres 1.86 Cents or 9002.40 Sq. Yards situated at Sy No: 1031/1B, 1031/1C, 1031/1D & 1031/1a, Sunduvaripalli, Mittameedipalli Village & Panchayath, Rajampet Mandal, Annamayya District, standing in the name of Mrs. A Sarayu Reddy, W/o Late A Venkata Subba Reddy and as per information leased out to the company.

Total an extent of Acres 1.86 Cents or 9002.40 Sq. Yards

Boundaries of the Property:

	As per Deed: 1682	**As per Deed: 1513**
East	Land of S Gangaiah	Land of A Sarayu Reddy
West	Land of K Subbaiah	Land of C Narasimhulu
North	Land of K Chinnakka	Land of K Subbaiah
South	Land of A Sarayu Reddy	Land of A Sarayu Reddy

Reserve Price: Rs.72,72,800/-; EMD: Rs.7,27,280/-; Bid increase amount:Rs. 1,00,000/-

Date & Time of auction:	**10.12.2026 & 11.00 AM to 04.00 PM**
EMD Remittance	The intending Bidders /Purchasers are requested to register on portal https://baanknet.com using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider, the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **09.12.2026 before 05.00 p.m.** Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
Auto extension time:	5 minutes for each property till sale is completed.
Known Encumbrance if any	Nil for all properties
Inspection Date & Time	07.12.2026 onwards, with prior appointment from Indian Overseas Bank Rajampet Branch

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Submission of online application for bid with EMD	21.11.2026 onwards
Last date for submission of online application for BID with EMD	09.12.2026 Before 05:00 PM

***Bank's dues have priority over the Statutory dues.**

Date and time of e-auction	**10.12.2026** between 11:00 AM to 04.00 PM with auto extension of five minutes each till sale is completed.
Reserve Price	**Property: 1 Reserve Price Rs. 77,13,200/-** **Property: 2 Reserve Price Rs. 85,01,100/-** **Property: 3 Reserve Price Rs. 1,83,27,300/-** **Property: 4 Reserve Price Rs. 72,72,800/-** (Including 1% TDS) **As per Sec 194 IA of Income Tax Act 1961.**
Earnest Money Deposit	**Property: 1 EMD Rs. 7,71.320/-** **Property: 2 EMD Rs. 8,50,110/-** **Property: 3 EMD Rs. 18,32,730/-** **Property: 4 EMD Rs. 7,27,280/-**
Bid Multiplier	**Rs. 1,00,000/-** Each (The amount in multiples of which the bid is to be increased)
EMD Remittance	Deposit through NEFT/RTGS Transfer in favor of **"SARFAESI SALE PARKING ACCOUNT" to the credit of A/c No.25820113035001, IFSC Code: IOBA0002582. Indian Overseas Bank ARM Branch Hyderabad**
Inspection of property	Please contact the Branch on 18.09.2026 in working hours
Submission of Online application for bid with EMD	**21.11.2026**
Last date for submission of online application for BID with EMD	**09.12.2026**
*Outstanding dues of Local Self-Government	No claims have been received by the Bank

*Bank's dues have priority over the statutory dues.

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Terms and Conditions

1. The property will be sold by e-auction through the Bank's approved service provider https://baanknet.com under the supervision of the Authorized Officer of the Bank.

2. E-auction bid document containing online e-auction bid form, declaration, general terms and conditions of online auction sale are available in IBAPI Portal website https://baanknet.com

3. Intending bidders shall hold a valid email address and should register their name / account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For details, please contact the service provider at the below mentioned address/phone no/e-mail.

Please use below URL for direct access to platform for easy access to the Buyers for ID creation and participating in auctions.
URL: https://baanknet.com

4. Bids in the prescribed formats shall be submitted "online" through the portal https://baanknet.com along with the EMD & scanned copy of KYC documents including photo, PAN Card & address proof to the service provider and the Authorised Officer before 5 pm hours on **09.12.2026.**

5. The EMD and other deposits shall be remitted through EFT / NEFT / RTGS to the Bank account as specified above and the amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

6. Bids without EMD shall be rejected summarily.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 5 Minutes with auto extension time of 5 minutes each till the sale is concluded.

8. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

9. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.

10. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

11. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

12. The property is being sold on 'as is where is' and 'as is what is' and 'Whatever their is' basis. The bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries about the property at their own costs before

participating in the auction.

13. As regards the Statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

14. Sale is subject to confirmation by the secured creditor.

15. EMD of unsuccessful bidders will be returned through EFT / NEFT / RTGS to the bank account details provided by them in the bid form and intimated via their e-mail id.

16. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. **The Authorised Officer/Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.**

17. **When a single bid has been received, the bid should be higher than the reserve price. According to SARFAESI Rule 9, Sale will not be confirmed if the bid price is less than or equal to reserve price.**

18. The sale/auction of the secured asset is being conducted subject to the outcome of the pending S.A. No.533 of 2025(in Property Item No 3 SARFAESI INTIATED FOR FACTORY LAND AND BUILDING LOCATED AT SUNDUVARIPALLY, RAJAMPET E-AUCTION DATE 02.05.2025) before the Hon'ble Debts Recovery Tribunal-I, Hyderabad. Further, confirmation of sale, if any, shall be subject to and in compliance with the final orders to be passed by the Hon'ble Tribunal in the said matter.

Properties Sale Notice Item No.1,2 and 4 there in No-Stay (except Item No. (3) S.A Pending in DRT-1)

19.* In compliance with Section 194 IA of the Income Tax Act, 1961 income tax @ 1% on the Reserve Price shall be deducted and paid under the PAN Number of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1% income tax on the bid multiplier amount, and the Bank shall not take any responsibility for the same.
[*In case of any sale / transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1% of the consideration as Income Tax]

For further details regarding inspection of property / e-auction, the intending bidders may contact the Branch Manager, Indian Overseas Bank, Asset Recovery Management Branch, Fourth Floor, IOB Platinum Plaza, 1-8-522/27/2,3,4 Lane Opp: Chandana Bros..Chikkadapally, Hyderabad-500020 during office hours, Phone No: 040-23468836 or the Bank's approved service provider https://baanknet.com.



Place: Hyderabad
Date: 20.11.2026

Authorised Officer
Indian Overseas Bank

For detailed terms and conditions of the sale, please refer to the link provided in service provider's website:

(1) https://baanknet.com
(2) Bank's website www.iob.in