केनरा बैंक Canara Bank

Specialized Asset Recovery & Management Branch(Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati - 517 501
Contact No: 7901626759 E-mail id: cb7294@canarabank.com

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Ref: 119A/7294/ARMTPT/GOVARDHAN/2026 Date:11.11.2026

To

Borrower/Guarantor/Mortgagor/s	
M/s Govardhan Agencies Repd by its Prop Sri Gonu Thirapathi Reddy Regd Office: D No 14-230, Addanki Road, Darsi Village & Mandal, Prakasam District, Andhra Pradesh - 523247 Mob no: 6304669829 Works/Admin Office: Sy No 98/12C after Sub Division 98/12C2, Basavapuram Village, Kellampalli Grama Panchayath, Mundlamur Mandal, Prakasam District Andhra Pradesh - 523247 Mob no: 6304669829	Sri Gonu Thirapathi Reddy S/o Venkata Subba Reddy D No 14-230, Darsi Village & Mandal, Prakasam District Andhra Pradesh - 523247 Mob no: 6304669829

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Dear Sir,

Sub.:- Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) and Provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, Authorised Officer, Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialized ARM Branch, Tirupati of Canara Bank (Account is transferred from Darsi Branch due to administrative reasons).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer
Canara Bank
Enclosure - Sale Notice

केनरा बैंक CANARA BANK ARM BRANCH TIRUPATI

केनरा बैंक Canara Bank

Specialized Asset Recovery & Management Branch(Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 7901626759, 9491061630 E-mail id: cb7294@canarabank.com

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(Auction Sale Notice for Sale of Immovable/Movable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) and proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **04.12.2026** for recovery of **Rs.1,24,59,144.26/- (Rupees One crore twenty four lakhs fifty nine thousand one hundred forty four and paisa twenty six only) as on 29.10.2026 + applicable interest and charges from 30.10.2026** due to the **Specialised ARM Branch Tirupati** of Canara Bank from

Borrower/Guarantor/Mortgagor/s	
M/s Govardhan Agencies Repd by its Prop Sri Gonu Thirapathi Reddy Regd. Office: D No 14-230, Addanki Road, Darsi Village & Mandal, Prakasam District, Andhra Pradesh - 523247 Mob no: 6304669829 Works/Admin Office: Sy No 98/12C after Sub Division 98/12C2, Basavapuram Village, Kellampalli Grama Panchayath, Mundlamur Mandal, Prakasam District Andhra Pradesh - 523247 Mob no: 6304669829	Sri Gonu Thirapathi Reddy S/o Venkata Subba Reddy D No 14-230, Darsi Village & Mandal, Prakasam District Andhra Pradesh - 523247 Mob no: 6304669829

The reserve price and the earnest money deposit details and full description of the immovable properties with no encumbrances to the knowledge of the bank, are mentioned below:

Sl No.	Details of the Immovable Property	Reserve Price (Rs.)	EMD Amount (Rs.)
1.	Prakasam District - Ongole Registration District - Darsi Sub-Registration District - Mundlamur Mandal - Kellampalli Grama Panchayath Area - Basavapuram Village - Survey No.98/12C, subsequently sub-divided as Survey No.98/12C2 - L.P no.619, An extent of Ac 0.55 Cents or 2662 sq yards of Vacant Site in which Factory Land & building was constructed and bounded by East: The land of Eluri Subba Rao and Others South: Cart track West: Cart track North: The land of Peram Subba Reddy (Covered under Regd.Sale Deed dated 22.11.2022 Doc.No .10805/2022 of S.R.O. Darsi)	76,10,000/-	7,61,000/-

Internal

केनरा बैंक Canara Bank

Specialized Asset Recovery & Management Branch(Specialized ARM Branch),
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Contact No: 7901626759, 9491061630 E-mail id: cb7294@canarabank.com

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Sl No.	Details of the Movable Property	Reserve Price (Rs.)	EMD Amount(Rs.)
1.	Hypothecation of Plant & Machinery purchased out of bank finance situated at Sy No 98/12C after Sub Division 98/12C2, Basavapuram Village, Kellampalli Grama Panchayath, Mundlamur Mandal, Prakasam District	63,00,000/-	6,30,000/-

** The list of machineries can be provided upon request.

Note: The Serial No 1 Property above will be sold only in case there is a buyer for the machinery. The same bidder can separately bid and purchase the machinery, or else there should be a valid bidder /buyer for the machinery separately. Without sale of Machinery the land & building at SNO 1 above can not be sold /purchased.

The Earnest Money Deposit (EMD) shall be deposited on or before 03.12.2026 at 4:00 P.M.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh- 517501 Ph. No.7901626759, 9491061630 during office hours on any working day.

Note: Dues/Taxes, if any, known/not known to the Bank are to be borne by the auction purchaser and same is exclusive of the final bid amount.

Authorised Officer

Date: 11.11.2026
Place: Tirupati

केनरा बैंक CANARA BANK ARM BRANCH TIRUPATI

Internal

केनरा बैंक Canara Bank

Specialized Asset Recovery & Management Branch(Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 7901626759, 9491061630 E-mail id: cb7294@canarabank.com

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11.11.2026

1	Name and Address of the Secured Creditor	Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh 517501
2	Name and Address of the Borrower(s) and Guarantor	**Borrower/Guarantor/Mortgagor/s** **M/s Govardhan Agencies** **Repd by its Prop Sri Gonu Thirapathi Reddy** **Regd Office:** **D No 14-230, Addanki Road,** **Darsi Village & Mandal, Prakasam District,** **Andhra Pradesh - 523247** **Mob no: 6304669829** **Works/Admin Office:** **Sy No 98/12C after Sub Division 98/12C2, Basavapuram Village,** **Kellampalli Grama Panchayath, Mundlamur Mandal,** **Prakasam District** **Andhra Pradesh - 523247** **Mob no: 6304669829** **Sri Gonu Thirapathi Reddy** **S/o Venkata Subba Reddy** **D No 14-230, Darsi Village & Mandal,** **Prakasam District** **Andhra Pradesh - 523247** **Mob no: 6304669829**
3	Total liabilities	**Rs.1,24,59,144.26/- (Rupees One crore twenty four lakhs fifty nine thousand one hundred forty four and paisa twenty six only) as on 29.10.2026 + applicable interest and charges from 30.10.2026.**
4	(a) Mode of Auction (b)Details of Auction service provider (c) Date & Time of Auction (d) Place of Auction	Online Electronic Bidding The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), Contact No. +91 8291220220 Email:support.baanknet@psballiance.com). 04.12.2026 - 10:30 AM to 11:30 AM (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://baanknet.com/
5	Details of Property/ies:	Immovable: Prakasam District - Ongole Registration District - Darsi Sub-Registration District - Mundlamur Mandal - Kellampalli Grama Panchayath Area - Basavapuram Village - Survey No.98/12C, subsequently sub-divided as Survey No.98/12C2 - L.P no.619, An extent of Ac 0.55 Cents of Vacant Site in which Factory Land & building was constructed and bounded byEast: The land of Eluri Subba Rao and Others,South: Cart track,West: Cart track,North:

Internal

केनरा बैंक Canara Bank

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KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 7901626759, 9491061630 E-mail id: cb7294@canarabank.com

		The land of Peram Subba Reddy Movable: Plant & Machinery purchased out of bank finance situated at Sy No 98/12C after Sub Division 98/12C2, Basavapuram Village, Kellampalli Grama Panchayath, Mundlamur Mandal, Prakasam District.
6	Reserve Price: (Please note to mention separately for each property) EMD AMT:	**Immovable : Reserve price is Rs.76,10,000/- (Rupees Seventy six lakhs ten thousand only), EMD amount: Rs. 7,61,000/-(Rupees Seven lakhs sixty one thousand only).** **Movable : Reserve price is Rs.63,00,000/- (Rupees Sixty three lakhs only), EMD amount: Rs.6,30,000/- (Rupees Six lakhs thirty thousand only).**
7.	Last date of Deposit of EMD Amount	On or Before 03.12.2026, 04.00 P.M

8. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website https://baanknet.com/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on **30.11.2026** between 11 AM to 4 PM.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance).

e) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.

f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s Baanknet (service provider),**https://baanknet.com/ **and contact No.** +91-8291220220, **Email: support.baanknet @psballiance.com**

g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 03.12.2026, 04.00 PM, to Canara Bank, Specialized ARM Branch, Tirupati by hand or by email.

   i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
   ii) Bidders Name. Contact No. Address, E Mail Id.
   iii) Bidder's A/c details for online refund of EMD.

h) The intending bidders should register their names at portal https://baanknet.com/ (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (BAANKNET) (service provider), Helpdesk Number: 8291220220, Email id : support.banknet@psballiance.com.

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i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

l) For sale proceeds of Rupees Fifty lacs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.

For further details contact Authorised Officer,

Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor,
13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh
517501. (Mob. No. 7901626759) E-mail id. cb7294@canarabank.com

(Or)

The service provider Baanknet (M/s PSB Alliance Pvt. Ltd) Contact no : +91 8291220220
E Mail: support.baanknet@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Authorized Officer

Place: Tirupati
Date: 11.11.2026

Internal

केनरा बैंक CANARA BANK ARM BRANCH TIRUPATI