| SBI | Buttaigudem Road Jangareddygudem Branch<br>Near Ganganamma Temple<br>Jangareddygudem, Eluru District<br>A.P – 534447 |
|---|---|

**BY Regd Post – Ack Due**
**Without Prejudice**

# SALE NOTICE FOR IMMOVABLE PROPERTY.

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|---|---|
| **1st Borrower:** Sri.Vanka Venkateswara Rao, S/o.V.Vasantha Rao, Door No.12-2-242/6, Flat No.F-03, First floor, Gayathri Residency, Apartment, KLN Raju Street, Rajula Colony, Jangareddygudem Village & Mandal, Eluru Disrtict. | **2nd Borrower :** Sri.Vanka Sai Satya Pavan Pandu, S/o.V.Venkateswara Door No.12-2-242/6, Flat No.F-03, First floor, Gayathri Residency Apartment, KLN Raju Street, Rajula Colony, Jangareddygudem Village & Mandal, Eluru Disrtict |

**Dear Sir,**

**E-AUCTION SALE NOTICE FOR SALE OF MOVABLE & IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT. 2OO2, READ WITH RULE 6(2) AND RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/Physical possession of which has been taken by the Authorised Officer, State Bank of India Buttaigudem Road Jangareddygdem Branch, Jangareddygudem, Eluru District being the Secured Creditor, will be sold on "**AS IS WHEREIS**" "**AS IS WHAT IS**" AND "**WHATEVER THERE IS**" for recovery of dues. Total debt the liabilities / amounts due against security that are charged put together **Rs.34,73,892.00 (Rupees thirty four lakhs seventy three thousand eight hundred and ninety two only) as on 14.10.2025 +** with incidental expenses, costs, charges etc due to the secured creditor from borrower **Sri.Vanka Venkateswara Rao, S/o.V.Vasantha Rao (Education Loan A/c No.41231046083)**

## DESCRIPTION OF IMMOVABLE PROPERTY

All that Piece and parcel of the property consisting to an extent of 252 Sq.Yards of Vacant Residential site in R.S.No.447/1, Situated at New Door No.11-2-5 (Old Door No.16-156), Near Vinayaka Temple, Jangareddygudem Village & Mandal, Jangareddygudm Sub -D, West Godavari District belonging to **Sri.Vanka Venkateswara Rao S/o.V.Vasantha Rao (Vide Regd Sale Deed No.385/2011, Dtd: 19.01.2011)**

**Boundaries**

**East** : 48ft Site of Vanka Roja
**South** : 36ft Panchayath Road
**West** : 75ft Way 1yard width
**North** : 38ft Site of Addanki Peda Veera Bhadrayya

STATE BANK OF INDIA JANGAREDDIGUDEM 20769 BUTTAIGUDEM ROAD BR

| DATE & TIME OF AUCTION 03.12.2026 11:00 A.M. TO 02:00 P.M | Reserve Price Rs:31,75,000/- | Earnest Money Deposit 10% Rs.3,17,500/- | Bid Increment Amount Rs.10,000/- |
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**TERMS &CONDITIONS:**

**1**.To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

**2**. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at property to **Bank working days** at **10.00 AM** to **4.00 PM from 05.11.2026 onwards**

**3**.The interested bidders shall submit their EMD through Web Portal: **https://baanknet.com/eauction-psb/ bidder-registration** (the user ID & Password can be obtained free of cost by registering name with **https://baanknet.com/bidder-registration**) through Login ID & Password. The Amount shall be payable DD, State Bank of India, Buttaigudem Road Jangareddygudem Branch, Jangareddygudem Village & Mandal, Eluru District.

**4**.The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact Registration, EMD, Auction Details etc visit **https://baanknet.com/bidder-registration** of the service provider M/s PSB Alliance, Contact No.8291220220 and for any property related query may contact: **Authorised officer, Sri.Pasupulati Sankar, Cell No.9492909038, E-mail ID:sbi.20769 @sbi.co.in & Bidders can also contact Bank approved Resolution Agency: M/s Siva Soluations: 8341566298 & 8885437789** in office hours during the working days.

**5.**Only buyers holding valid User ID/ Password and confirmed payment of EMD Amount DD submitted to the Authorised Officer, State Bank of India, Buttaigudem Road Jangareddygudem Branch, Jangareddygudem Village & Mandal, Eluru District before **4.00 PM** on **02.12.2026** shall be eligible for participating in the e-Auction process.

**6.**The interested bidders, who have submitted their EMD not below the Reserve Price before **4.00P.M on 02.12.2026**, shall be eligible for participating in the e-bidding process. The e-auction of above property would be conducted exactly on the scheduled Date & Time as mentioned against the property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount" against the property. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes **(subject to Unlimited Auto extensions of 10 minutes each)**. The bidder who submits the highest bid

amount (not below the Reserve Price) on closure of e-auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor.

**7.**The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, on the same day of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.

**8.**The prospective qualified bidders may avail online training on e-auction from **https://baanknet.com/bidder-registration** prior to the date of e-auction. Neither the Authorised Officer/ Bank nor **https://baanknet.com/bidder-registration**. Shall not be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-auction event.

**9.**The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.

**10**.The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.

**11**.The bidders are advised to go through the detailed Terms & Conditions of e-auction available on the Web Portal of **https://baanknet.com/bidder-registration** before submitting their bids and taking part in the e-auction.

**12**.The publication is subject to the force major clause.

**13.Special Instruction:** Bidding in the last moment should be avoided in the bidders own interest as neither STATE BANK OF INDIA nor Service provider will be responsible for any lapse/failure (Internet failure/power failure etc.) in order to ward-off such contingent situations bidders are requested to make all necessary arrangements / alternatives such as power supply back-up etc, so that they are able to circumvent such situation and are able to participate in the auction successfully.
The borrowers are hereby notified to pay the sum as mentioned above along with up to dated interest and ancillary expenses before the date of e-auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.
bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

कृते भारतीय स्टेट बैंक
For STATE BANK OF INDIA

मुख्य प्रबंधक, बुट्टाईगूडेम रोड शाखा, जंगारेड्डिगूडेम
Chief Manager, Buttaigudem Road Br. 20769, JRG

**Date : 26.10.2026**
**Place: Jangareddygudem**

**Authorised Officer**
**State Bank of India**