यूनियन बैंक ऑफ इंडिया
भारत सरकार का उपक्रम
Union Bank of India
A Government of India Undertaking

आस्ति वसूली शाखा Asset Recovery Branch
Door No 26-15-150, Union Bank Building, Changalraopeta,
विशाखापटनम VISAKHAPATNAM 530001
Telephone No.0891-2537782 ई मेल email: ubin0817295@unionbankofindia.bank.in

APPENDIX - IV-A

[See Proviso to Rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to Union Bank of India, the **Symbolic/Constructive possession** of which has been taken by the Authorised Officer of Union Bank of India, will be sold on "AS IS WHERE IS", " AS IS WHAT IS", and "WHATEVER THERE IS" basis on **10.12.2026**, for recovery of **Rs.14,73,38,863.70 (Rupees Fourteen Crore Seventy Three Lakh Thirty Eight Thousand Eight Hundred Sixty Three and Paise Seventy Only)** as on **31.10.2026** plus further interest, costs and charges due to the Union Bank of India from Borrower/Guarantor:

Borrower(s)		
1. M/s GAJANANA TRADERS, Represented by all its partners, D.No.3-129, Katravulapalli Road, Biccavole, East Godavari District-533343	2. Mr. AMBATI V V S RAJESH REDDY, S/o Sathi Reddy (Mg. partner M/s Gajanana Traders) D.NO.11-8-1/C, Ramalingeswara Agraharam Ramarao Peta, Gandhinagar, Kakinada Urban, East Godavari Dist. Andhra Pradesh 533004	3. Mr. MAROJU SRINIVAS, S/O. NOOKARAJU (Mg. partner M/s Gajanana Traders) D.NO: 5 117, Rajarao Pet, Biccavolu, E.G. Dist., Andhra Pradesh 533343
4. Mrs. AMBATI MANGAYAMMA, W/o Sathi Reddy (Partner M/s Gajanana Traders) D.NO 11-8-1/c, Ramalingeswara Agraharam, Tripura Sundari Gudi Back Side, Ramaraopeta, Kakinada Urban Andhra Pradesh 533004	5. Mrs. A.V.V. PAVANI, W/o. AMBATI V V S RAJESH REDDY (Partner M/s Gajanana Traders) D.NO.11-8-1/C, Ramalingeswara Agraharam Ramarao Peta, Gandhinagar, Kakinada Urban, East Godavari Dist. Andhra Pradesh 533004	6. Mr. NANDIPATI BULLI VEERRAJU, S/o: Rama Reddy (Partner M/s Gajanana Traders) D.NO 12-60, RAMJI VEEDHI, Govt. Hospital Street, Biccavolu Vill And Mandalam, East Godavari Dist., Andhra Pradesh 533343
7. Mr. Ampalam Venkata Vara Prasad, S/o: Venkata Ramana (Partner M/s Gajanana Traders) D.NO.13-270/3, Juvvaladoddi Biccavole, East Godavari Dist., Andhra Pradesh 533343		
GUARANTOR(S)		
1. Mr. AMBATI V V S RAJESH REDDY, S/o Sathi Reddy D.NO.11-8-1/C, Ramalingeswara Agraharam Ramarao Peta, Gandhinagar, Kakinada Urban, East Godavari Dist. Andhra Pradesh 533004	2. Mr. MAROJU SRINIVAS, S/O. NOOKARAJU D.NO: 5 117, Rajarao Pet, Biccavolu, E.G. Dist., Andhra Pradesh 533343	3. Mr. Ampalam Venkata Vara Prasad, S/o: Venkata Ramana D.NO.13-270/3, Juvvaladoddi Biccavole, East Godavari Dist., Andhra Pradesh 533343

यूनियन बैंक ऑफ इंडिया, एसेट रिकवरी शाखा, (एआरबी), वैजाग, Asset Recovery Br. (ARB) Vizag, UNION BANK OF INDIA

4. Mrs. AMBATI MANGAYAMMA, W/o Sathi Reddy D.NO 11-8-1/c, Ramalingeswara Agraharam, Tripura Sundari Gudi Back Side, Ramaraopeta, Kakinada Urban Andhra Pradesh 533004	5. Mrs. A.V.V. PAVANI, W/o. AMBATI V V S RAJESH REDDY D.NO.11-8-1/C, Ramalingeswara Agraharam Ramarao Peta, Gandhinagar, Kakinada Urban, East Godavari Dist. Andhra Pradesh 533004	6. Mr. NANDIPATI BULLI VEERRAJU, S/o: Rama Reddy D.NO 12-60, RAMJI VEEDHI, Govt. Hospital Street, Biccavolu Vill And Mandalam, East Godavari Dist., Andhra Pradesh 533343
7. Maroju Veera Babu S/o: Nookaraju, D. NO. 5-117, Rajaraopeta, Biccavolu Village & Mandalam, East Godavari District, Andhra Pradesh 533343	8. Mr. Sabbella Mohana Siva Prasad Reddy S/o Veera Raghava Reddy, D.NO:3-24/1, Dwajasthambam Street, Gollala Mamidada, East Godavari District, 533342	9. J. Venkata Ramakrishna Raju S/o: Narasimha Raju, D NO 6-93, Rajaraopeta, Bikkavolu Mandalam, East Godavari District Andhra Pradesh 533343
10. Mrs. Ambati Veera Padmavathi, W/o Surreddy, 17-11, Vanga Vari Veedhi, Biccavolu, E.G. District	11. M/s Sri Jayalakshmi Rice Mill, Represented by all its partners, D.No.3-129, Nallamilli Road, Biccavole, East Godavari District-533343	

The Reserve Price of the Secured Assets is fixed as detailed hereafter below which the property would not be sold. The **earnest money to be deposited is mentioned below and Bidder/s shall improve their offers in multiples of Bid Increment amount** at the time of bidding in e-auction process.

SCHEDULE OF PROPERTY AND RESERVE PRICE:

Details of Security	Reserve Price	EMD@(10%)	Bid Increment	Date and time of e auction
Property Description: Industrial Land and Building of Sri Jayalakshmi Rice Mill, in an extent of land measuring Ac 3.854 Cents (0.16 ½+ 0.36 2/3 +0.25 ½+1.57 ½ +1.49), D.No. 3-129, R.S. No. 62/2, Nallamilli Road, Biccavolu, East Godavari District, represented by all the partners of the firm. **Property Bounded by:** **Item No. 1: An extent of Ac. 0.16 ½ cts. in R.S. No. 62/2 bounded by:** East: Property belongs to Sri Jayalakshmi Rice Mill West: Property belongs to Vanga Satyanarayanamma & others North: Property belongs to Vanga Satyanarayanamma & others South: Property belongs to Gadiraju T Vangamuthulu Raju. **Item No. 2: An extent of Ac. 0.36 2/3 cts. in R.S. No. 62/2 bounded by:** East: Katravulapalli Road West: Property belongs to Gaddiraju Trimurtulu Raju North: Property belongs to Vanga Satyanarayanamma South: Property belongs to Sri Jayalakshmi Rice Mill	**Rs.2,92,00,000.00** **(Rupees Two Crore Ninety Two lakh Only)**	**Rs.29,20,000.00** **(Rupees Twenty Nine lakh Twenty Thousand Only)**	**Rs.2,92,000.00** **(Rupees Two lakh Ninety Two thousand Only)**	**10.12.2026** **12.00 pm to 05.00 pm**

Details of Security	Reserve Price	EMD@(10%)	Bid Increment	Date and time of e auction
Item No. 3: An extent of Ac. 0.25 ½ cts. in R.S. No. 62/2 bounded by: East: Road West: Property belongs to Sri Jayalakshmi Rice Mills North: Property belongs to Vanga Venkata Srinivasa Reddy South: Property belongs to Vanga Satyanarayanamma **Item No. 4: An extent of Ac. 1.57 ½ cts. in R.S. No. 62/2 bounded by:** East: Property belongs to Sri Jayalakshmi Rice Mills. West: Property belongs to Vanga Satyanarayanamma & others North: Property belongs to Vanga Satyanarayanamma & others South: Property belongs to Sri Jayalakshmi Rice Mills. **Item No. 5: An extent of Ac. 1.49 cts. in R.S. No. 62/2 bounded by:** East: Remaining land held by the vendor in this Sy.no. West: Property belongs to Vanga Venkata Srinivasa Reddy North: Property belongs to Vanga Venkata Srinivasa Reddy South: Property belongs to Vanga Satyanarayanamma (Note: As per the Document Total extent is Ac 3.854 cents or 18,653.36 Sq yds but there are only Ac 3.704 cents or 17,927.36 Sq yds as per physical)				

- There are no encumbrances known to the Bank on the property.
- Online E-Auction will be held through web portal/website https://baanknet.com
- For Registration and Login and Bidding Rules and Terms and Conditions of Sale visit https://baanknet.com (Buyer Registration - link provided in the home page of the website)
- Terms and Conditions of E-auction sale are available in bank's website www.unionbankofindia.co.in

कृते यूनियन बैंक ऑफ इंडिया/For UNION BANK OF INDIA
एसेट रिकवरी शाखा,(एआरबी)/Asset Recovery Br.,(ARB
मुख्य प्रबंधक/Chief Manager अधिकृत अधिकारी/Authorised Office
विशाखपट्टणम/VISAKHAPATNAM

Place: Visakhapatnam
Date: 17.11.2026

Authorized Officer
Union Bank of India, Asset Recovery Branch

यूनियन बैंक ऑफ इंडिया एसेट रिकवरी शाखा,(एआरबी), वैजाग Asset Recovery Br.,(ARB),Vizag UNION BANK OF INDIA

यूनियन बैंक ऑफ इंडिया
भारत सरकार का उपक्रम
Union Bank of India
A Government of India Undertaking
आस्तिवसूलीशाखा Asset Recovery Branch
Door No 26-15-150 Union Bank Building, Changalraopeta
विशाखपट्टणम VISAKHAPATNAM 530001
Telephone No.0891-2537782 ईमेलemail: ubin0817295@unionbankofindia.bank.in

TERMS AND CONDITIONS OF SALE OF IMMOVABLE SECURED ASSETS

1. Name and address of the Borrower	1. M/s GAJANANA TRADERS, Represented by all its partners, D.No.3-129, Katravulapalli Road, Biccavole, East Godavari District-533343 2. Mr. AMBATI V V S RAJESH REDDY, S/o Sathi Reddy (Mg. partner M/s Gajanana Traders) D.NO.11-8-1/C, Ramalingeswara Agraharam Ramarao Peta, Gandhinagar, Kakinada Urban, East Godavari Dist. Andhra Pradesh 533004 3. Mr. MAROJU SRINIVAS, S/O. NOOKARAJU (Mg. partner M/s Gajanana Traders) D.NO: 5 117, Rajarao Pet, Biccavolu, E.G. Dist., Andhra Pradesh 533343 4. Mrs. AMBATI MANGAYAMMA, W/o Sathi Reddy (Partner M/s Gajanana Traders) D.NO 11-8-1/c, Ramalingeswara Agraharam, Tripura Sundari Gudi Back Side, Ramaraopeta, Kakinada Urban Andhra Pradesh 533004 5. Mrs. A.V.V. PAVANI, W/o. AMBATI V V S RAJESH REDDY (Partner M/s Gajanana Traders) D.NO.11-8-1/C, Ramalingeswara Agraharam Ramarao Peta, Gandhinagar, Kakinada Urban, East Godavari Dist. Andhra Pradesh 533004 6. Mr. NANDIPATI BULLI VEERRAJU, S/o: Rama Reddy (Partner M/s Gajanana Traders) D.NO 12-60, RAMJI VEEDHI, Govt. Hospital Street, Biccavolu Vill And Mandalam, East Godavari Dist., Andhra Pradesh 533343 7. Mr. Ampalam Venkata Vara Prasad, S/o: Venkata Ramana (Partner M/s Gajanana Traders) D.NO.13-270/3, Juvvaladoddi Biccavole, East Godavari Dist., Andhra Pradesh 533343
Name and address of the Co-Applicant	Not Applicable
Name and address of the Guarantor:	
1. Mr. AMBATI V V S RAJESH REDDY, S/o Sathi Reddy D.NO.11-8-1/C, Ramalingeswara Agraharam Ramarao Peta, Gandhinagar, Kakinada Urban, East Godavari Dist. Andhra Pradesh 533004	2. Mr. MAROJU SRINIVAS, S/O. NOOKARAJU D.NO: 5 117, Rajarao Pet, Biccavolu, E.G. Dist., Andhra Pradesh 533343

3. Mr. Ampalam Venkata Vara Prasad, S/o: Venkata Ramana D.NO.13-270/3, Juvvaladoddi Biccavole, East Godavari Dist., Andhra Pradesh 533343	4. Mrs. AMBATI MANGAYAMMA, W/o Sathi Reddy D.NO 11-8-1/c, Ramalingeswara Agraharam, Tripura Sundari Gudi Back Side, Ramaraopeta, Kakinada Urban Andhra Pradesh 533004
5. Mrs. A.V.V. PAVANI, W/o. AMBATI V V S RAJESH REDDY D.NO.11-8-1/C, Ramalingeswara Agraharam Ramarao Peta, Gandhinagar, Kakinada Urban, East Godavari Dist. Andhra Pradesh 533004	6. Mr. NANDIPATI BULLI VEERRAJU, S/o: Rama Reddy D.NO 12-60, RAMJI VEEDHI, Govt. Hospital Street, Biccavolu Vill And Mandalam, East Godavari Dist., Andhra Pradesh 533343
7. Maroju Veera Babu S/o: Nookaraju, D. NO. 5-117, Rajaraopeta, Biccavolu Village & Mandalam, East Godavari District, Andhra Pradesh 533343	8. Mr. Sabbella Mohana Siva Prasad Reddy S/o Veera Raghava Reddy, D.NO:3-24/1, Dwajasthambam Street, Gollala Mamidada, East Godavari District, 533342
9. J. Venkata Ramakrishna Raju S/o: Narasimha Raju, D NO 6-93, Rajaraopeta, Bikkavolu Mandalam, East Godavari District Andhra Pradesh 533343	10. Mrs. Ambati Veera Padmavathi, W/o Surreddy, 17-11, Vanga Vari Veedhi, Biccavolu, E.G. District
11. M/s Sri Jayalakshmi Rice Mill, Represented by all its partners, D.No.3-129, Nallamilli Road, Biccavole, East Godavari District-533343	

2. Name and address of the Secured Creditor	Originally sanctioned by Rayavaram Branch, East Godavari District "Now transferred to **Asset Recovery Branch**, Door No 26-15-, Union Bank Building, Changalraopeta, VISAKHAPATNAM 530001. Tel No. 0891-2537792/82 email: ubin0817295@unionbankofindia.bank

3. Description of immovable secured assets to be Sold:

Industrial Land and Building of Sri Jayalakshmi Rice Mill, in an extent of land measuring Ac 3.854 Cents or 18,653.36 Sq yds according to the Document but there are only Ac 3.704 cents or 17,927.36 Sq yds as per physical in D.No. 3-129, R.S. No. 62/2, Nallamilli Road, Biccavolu, East Godavari District, represented by all the partners of the firm.

Property Bounded by:-

Item No. 1: An extent of Ac. 0.16 ½ cts. in R.S. No. 62/2 bounded by:
East: Property belongs to Sri Jayalakshmi Rice Mill
West: Property belongs to Vanga Satyanarayanamma & others
North: Property belongs to Vanga Satyanarayanamma & others
South: Property belongs to Gadiraju T Vangamuthulu Raju.

Item No. 2: An extent of Ac. 0.36 2/3 cts. in R.S. No. 62/2 bounded by:
East: Katravulapalli Road
West: Property belongs to Gaddiraju Trimurtulu Raju
North: Property belongs to Vanga Satyanarayanamma
South: Property belongs to Sri Jayalakshmi Rice Mill

Item No. 3: An extent of Ac. 0.25 ½ cts. in R.S. No. 62/2 bounded by:
East: Road
West: Property belongs to Sri Jayalakshmi Rice Mills
North: Property belongs to Vanga Venkata Srinivasa Reddy
South: Property belongs to Vanga Satyanarayanamma

Item No. 4: An extent of Ac. 1.57 ½ cts. in R.S. No. 62/2 bounded by:
East: Property belongs to Sri Jayalakshmi Rice Mills.
West: Property belongs to Vanga Satyanarayanamma & others

North: Property belongs to Vanga Satyanarayanamma & others South: Property belongs to Sri Jayalakshmi Rice Mills. **Item No. 5: An extent of Ac. 1.49 cts. in R.S. No. 62/2 bounded by:** East: Remaining land held by the vendor in this Sy.no. West: Property belongs to Vanga Venkata Srinivasa Reddy North: Property belongs to Vanga Venkata Srinivasa Reddy South: Property belongs to Vanga Satyanarayanamma **(Note: As per the Document Total extent is Ac 3.854 cents or 18,653.36 Sq yds but there are only Ac 3.704 cents or 17,927.36 Sq yds as per physical)**	
4.The details of encumbrances, if any known to the Secured Creditor	Nil
5. Details of Stay /Status Quo /Litigation pending against the property, if any, known to the secured creditor in Courts/Tribunals etc.	**Nil**
6. Last date for submission of EMD	EMD shall be deposited and Linked/Map the EMD amount with the Property ID before End Time of Auction as per clause 7 below. It is advisable to deposit and Link / Map the EMD amount with the property ID well in advance to avoid any technical glitch.
7. Date & Time of auction	**10-12-2026, Thursday from 12.00 Noon to 05.00 pm** (with 10 min unlimited auto extensions) E-auction website-https://baanknet.com
8.The secured debt for the recovery of which the immovable secured asset is to be sold:	**Total dues of Rs.14,73,38,863.70 (Rupees Fourteen Crore Seventy Three Lakh Thirty Eight Thousand Eight Hundred Sixty Three and Paise Seventy Only)** together with contractual rate of interest as stated above as of **31.10.2026** plus further interest, costs and charges due to the Union Bank of India.
9.1. Reserve price for the property / Properties below which the property will not be sold:	**Reserve price for the property:** **Rs.2,92,00,000.00 (Rupees Two Crore Ninety Two lakh Only)** **Properties below which the property will not be sold:** **Reserve price plus one bid increment**
9.2. EMD Payable	10% of the Reserve Price mentioned above.

10.1. Registration

The Online E-Auction will be held through web portal/website https://baanknet.com on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders / purchasers required to register through https://baanknet.com**(Buyer Registration - link provided in the home page of the website)**by using their mobile number and valid email-id. The intending bidders / purchasers further required to upload KYC documents and Bank Details. The intending bidders / purchasers can be guided by the Buyer Manual provided in the home page of the website.

10.2. KYC Verification

While registering as buyer/bidder, the intending bidder / purchaser are required to upload KYC documents and Bank account details. Further, for approval of the KYC documents the bidder/ purchasers should have "Digi Locker" facility. Registration formalities shall be completed well in advance.

10. 3. EMD Payment

On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment, for EMD payment intending bidder/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer Wallet, the intending bidders / purchasers will not be allowed to bid the property.

10.4 Bidding

The bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID.

10.5. Help Desk

- For queries contact Number: 8291220220 & email ID **support.BAANKNET@psballiance.com**
- For Registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of https://baanknet.com
- ***For auction related queries e-mail to ubin0817295@unionbankofindia.bank or contact 9324517291***

10.6 Steps Involved

- Register on https://baanknet.com using mobile number and email ID.
- Upload requisite KYC Documents.
- Pay EMD amount by Payment Gateways and also by Generate challan and transfer EMD amount to bidder's EMD Wallet.
- Link/Map the EMD amount with the property ID from the wallet of bidder/ purchaser ID.
- Submission of bid shall be through online mode on the auction date and time.
- In case of successful Bid, the balance bid amount to be paid as per the terms as mentioned hereunder.

Bidders are advised to go through the website: https://baanknet.com and https://www.unionbankofindia.co.in/auction-property/view-auction-property.aspx for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. Successful bidder will be intimated through e-mail after the closing of the e-Bidding Process.

11. The intending bidders may, if they choose, after taking prior appointment from the Authorised Officer, inspect the immovable/movable secured assets to be sold before the date of E-Auction. It shall be the sole responsibility of the bidders to inspect and satisfy themselves about the secured assets and specification before submitting the bid. On participation by any person or corporate it shall be deemed that the bidders have fully satisfied themselves as to the property /assets and claims/ dues affecting the property under Sale in all respects.

12a. In case of bidding, the bid increment shall not be less than Rs 2,92,000/- (Rupees Two lakh Ninety Two thousand only), in excess of highest bid amount or the immediately preceding bid, as the case may be with multiple increment of bid increment value of Rs 2,92,000/- (Rupees Two lakh Ninety Two thousand only).

12b. Invariably, the first bid of the property/ies will be Reserve Price+ one increment. This amount will be the minimum bid amount to participate in bidding process.

13. The sale will be confirmed in favour of the highest bidder and the confirmation of sale shall be subject to the confirmation by the Secured Creditor.

14. Bids once made shall not be cancelled or withdrawn. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the bidder.

15. The successful bidder so declared by the Authorized Officer shall deposit 25% of the Sale Price (inclusive of EMD) in Cash/DD/RTGS/NEFT/Internet transfer/Cheque subject to realization, immediately on the sale day or not later than next working day with the Bank in the **account bearing number 172911980050000 in the Name of INWARD RTGS, IFSC: UBIN0817295** and the balance 75% of the Sale Price on or before 15th day of confirmation of Sale or within such extended period as agreed upon in writing between the secured creditor and the purchaser, in any case not exceeding 3 months. In the event of failure to tender 25% (15%+EMD) of the sale price as per the terms of Sale by the successful bidder, the EMD so deposited by him shall be forfeited to secured creditor and the bid accepted shall stand cancelled automatically and the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. In default of payment of balance amount of purchase price before 15 days from the date of confirmation of sale by the Secured Creditor or such extended period as may be mutually agreed upon between the secured creditor and the purchaser (not exceeding 3 months) the amount already deposited by the auction purchaser shall be forfeited and the property shall forthwith be sold again and the defaulting purchaser shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

16. The Authorized Officer may, where the property sold is subject to any encumbrances, if he thinks fit, allow the purchaser to deposit with him the money required to discharge the encumbrances and any

interest due thereon together with such additional amount that may be sufficient to meet the contingencies or further costs, expenses and interest as may be determined by him. On such deposit of money for discharge of encumbrances, the Authorized Officer may issue or cause the purchaser to issue the notices to the persons interested in or entitled to the money deposited with him and take steps to make the payment accordingly.
17. On confirmation of sale by the secured creditor and if the terms of payment have been complied with by the successful bidder, the Authorized Officer shall issue a certificate of sale of immovable property in favor of the purchaser in Appendix-V to the Security Interest (Enforcement) Rules, 2002.
18. Legal charges for conveyance, stamp duty, registration charges and other incidental charges as applicable shall be borne by the successful bidder only.
19. As per provision of Section 194-IA of Income Tax Act, 1961, TDS @ 1 % will be applicable on the sale proceeds or stamp duty value of such property, whichever is higher, where either sale proceeds or stamp duty value is Rs. 50,00,000/-(Rupees fifty lakhs) and above. The successful bidder/ purchaser shall deduct the TDS from the sale price and deposit the same with the Income Tax Department quoting Bank's name and PAN as a seller and submit the original receipt of the TDS certificate to the Bank (Applicable for immovable property, other than Agricultural land). In case of movable/plant & machinery/stocks/goods etc. GST charges will be applicable as per the prescribed norms over & above the sale price.
20. The Authorized Officer will deliver the property on the basis of Possession taken on as is where is basis, to the purchaser free from encumbrances, known to the Secured Creditor on deposit of money by the purchaser towards the discharge of such encumbrances.
21. The certificate of sale will be issued specifically mentioning whether the purchaser has purchased the immovable/movable secured assets free from any encumbrances known to the secured creditor or not. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction shall be entertained.
22. The unsuccessful Bidders who have deposited EMD shall be entitled to have the same refunded without any interest immediately after the confirmation of sale by the Authorized Officer in favor of successful bidder. The unsuccessful bidder is required to place request for refund with https://baanknet.com The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
23. Bank, the Secured Creditor, reserves the right to accept / reject the highest bid without assigning any reason thereof or to cancel the sale.
24. In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Bank shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank.
25. The bank/service provider for e-auction shall not have any liability towards bidders for any interruption or delay or technical snag in access to the site irrespective of the causes.
26. The above immovable secured assets will be sold in **"As is where is", "As is What is" and "whatever there is"** condition.
27. The entire sale consideration shall be exclusively available for appropriation towards dues to the Bank and it is exclusive of encumbrances of all statutory dues, maintenance charges and other dues/charges if any, shall be settled by the proposed purchaser out of his own sources.
28. To the best of information and knowledge of the Authorized Officer, there is no encumbrance on the property except as stated above in point No.4&5. However, the intending bidders should make their own independent enquiry regarding the encumbrances, title of the property put to auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.

Place : Visakhapatnam
Date : 17-11-2026

कृते यूनियन बैंक ऑफ इंडिया/For UNION BANK OF IND
एसेट रिकवरी शाखा,(एआरबी)/Asset Recovery Br.,(AR
मुख्य प्रबंधक/Chief Manager अधिकृत अधिकारी/Authorised Offic
विशाखपट्टणम/VISAKHAPATNAM

AUTHORISED OFFICER