Form No.22

O.W.NO.DRT/ 769 20 26
Date: 30 / 10 2026

OFFICE OF THE RECOVERY OFFICER-I
DEBTS RECOVERY TRIBUNAL, NAGPUR.
MINISTRY OF FINANCE, GOVERNMENT OF INDIA
2ND FLOOR, B-BLOCK, CGO COMPLEX, SEMINARY HILLS,
NAGPUR – 440 006. Email: drtnagpur-dfs@nic.in

R.P.No.08/2025 [See Regulation 36(1)] Date:28-10-2026
O.A.No.246/2023

REGD. A/D\DASTI\AFFIXATION\BEAT OF DRUM

SALE PROCLAMATION

PROCLAMATION OF SALE UNDER RULES,38,52(1&2),53 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS AND BANKRUPTCY ACT, 1993.

State Bank of India ... Certificate Holder
(SARB Branch, Nagpur)

... Versus ....

Snehalata Wd/o Devanand Jirafe & Ors. ...Certificate Debtors

To,

CD-1]	**Mrs. SNEHLATA Wd/o DEVANAND JIRAFE** R/o:-C/o SAMIR LABHE SWARUP PLAZA,WING-1,PLOTNO.M-1,ZADE LAYOUT,SINDHI-COLONY,RAMNAGAR,CHANDRAPUR-442401,MAHARASHTRA
CD-2]	**MR. AKSHAY S/o DEVANAND JIRAFE** R/o:-C/o SAMIR LABHE SWARUP PLAZA,WING-1,PLOT NO.M-1,ZADE LAYOUT,SINDHI COLONY,RAMNAGAR,CHANDRAPUR-442401,MAHARASHTRA
CD-3]	**MR. ATHARVA S/o DEVANAND JIRAFE** R/o:-C/o SAMIR LABHE SWARUP PLAZA,WING-1,PLOT NO.M-1,ZADE LAYOUT,SINDHI COLONY,RAMNAGAR,CHANDRAPUR-442401,MAHARASHTRA

Whereas You, the CDs have failed to pay the sum of **Rs.35,71,039/-**(Rupees Thirty Five Lakhs Seventy One Thousand Thirty Nine Only) payable by You in respect of Recovery Certificate issued by the Hon'ble Presiding Officer, Debts Recovery Tribunal, (DRT) Nagpur in O.A. No.246/2023 and the interest and costs payable as per the **Recovery Certificate No.08/2025 dated 04-04-2025;**

And **whereas undersigned has ordered the sale of immovable property of You, as annexed to Recovery Certificate No.08/2025 dt.04/04/2025 which is mentioned in the Schedule of Property hereunder below** towards satisfaction of the said Recovery certificate;

And whereas there are **outstanding dues** there under to the tune of **Rs.48,74,328/-** (Rupees Forty Eight Lakhs Seventy Four Thousand Three Hundred Twenty Eight Only) including costs and interest thereon w.e.f.25/11/2022 up to 13/10/2026;

Notice is hereby given that in absence of any order of postponement, the said property shall **be sold** on **23/12/2026** by open **Public E-auction sale** and bidding shall take place through **"On line Electronic Bidding"** On the Website /portal address: - **https://baanknet.com** between **11.00 AM to 1.00 PM.** Of e-Auction Agency viz. **M/S PSB Alliance Pvt. Limited.**

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The details are enumerated as below: -

Name of Empaneled E-Auction Agency & Address	**PSB Alliance Pvt. Limited** Address: **03rd Floor,Unit No.301,Vios Tower,Off Eastern Freeway,Near Wadala Truck Terminal,Wadala East,Mumbai-400037**
Website Address /Portal Address where Public E-Auction Sale is to be conducted	https://baanknet.com
Support Contact Phone Numbers of E-Auction Agency	91-8291220220
E-Mail Id of E-Auction Agency	Support.baanknet@psballiance.com
Nodal/facilitator Bank Branch Name	State Bank of India, (SARB), Nagpur. Plot No.14/E, First Floor, Bhagwaghar Layout, Dharampeth Near Childrens Traffic Park, Nagpur-440010.
Nodal Branch A/c Number	**43527888555**
IFSC	**SBIN0010152**
Name of Designated Authorized Bank Official	Mr. Anil Kumar, SARB, Nagpur
Mobile Numbers	9648083303
E-mail Id of CH Bank	sbi.10152@sbi.co.in

- **The intending bidders should register themselves on the above-mentioned website/portal address of the E-Auction Agency** before due date- time and get user Id & password for uploading of requisite documents for participating in the public E-Auction.

- **The sale will be of the property of the CD above named, as mentioned in the schedule below** and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

- The property will be put up for the E-Auction sale in the lots specified in the schedule.

- If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.

- No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made there under and **to the further following terms and conditions:-**

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1] The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, **but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation of e-Auction Public Sale.**

2] The **Reserve price** below which the **property; mentioned below in schedule of Property**, shall not be sold for **Lot No.1(Single Lot), is Rs.28,32,000/-** (Rupees Twenty Eight Lakhs Thirty Two Thousand Only).

3] The amount by which the biddings are to be increased shall be **Rs.10,000/-.**

In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction or may be cancelled.

4] **The highest bidder of each Lot shall be declared to be the purchaser of that particular Lot** provided always that he/she/them are legally qualified to bid & provided further that **the amount of bid by him/she/them is not less than the reserve price fixed for that particular Lot.** It shall be in the discretion of the undersigned to decline/accept the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.

5] Each intending bidder shall be required to pay Earnest Money Deposit (EMD) @ 10% of the Reserve Price for **Lot No.1(Single Lot) as specified below and shall be deposited latest by 16/12/2026;4.30 p.m.**, either through online mode by way of **RTGS/NEFT/UPI/Net Banking/Mobile Banking/Wallet A/c** directly in to the **Account Number: 43527888555** with, State Bank of India, SARB Branch, **Nagpur** having **IFSC Code Number: SBIN0010152 Or** by way of DD/Pay order drawn in favor of "Recovery Officer, DRT, Nagpur, R.C.No.08/2025" to be deposited with Recovery Officer-I, DRT, Nagpur.**DD/Pay Order funds should get realized before scheduled date of E-Auction Sale failing which such bidder will Not be eligible to participate in E-Auction Sale.**

Lot Number	Reserve Price [(Fair Market Value of Immovable Property of CDs) as annexed to Recovery Certificate which is described in the Schedule of Property hereunder below)] Reserve Price is determined vide Order dt.18-08-2026 of instant Recovery Proceedings.	EMD Amount @10% of the Reserve Price	Bid Increase in the Multiples Of
1.	Rs.28,32,000/-(Rupees Twenty-Eight Lakhs Thirty Two Thousand Only)	Rs.2,83,200/-	Rs.10,000/-

The public at large is hereby invited to bid in the said open public E-Auction Sale.

The online offers along with EMD amount, and attested photocopy of PAN card, AADHAAR Card and address proof to be uploaded with the online offer of E-Auction sale. The refund of EMD to the unsuccessful bidders at the close of auction shall be made only in the account number mentioned by such bidder. The EMD paid by Demand Draft shall be returned to the unsuccessful bidders at the close of E-Auction.

6] **The offer for more than one property/Lot; if any shall to be made separately**. The Bid Application for each Lot to be obtained from the **"Recovery Officer-I, Debts Recovery Tribunal, CGO Complex (B Wing), Seminary Hills, Nagpur" on any working day between 10 a.m. to 4.30 p.m. on the payment of Rs. 100/- by way of DD payable at Nagpur, favoring "Recovery Officer, DRT, Nagpur".**

7] **The last date for submission of Bid-Online offers** at designated E-Auction Agency portal **and Physical E-Auction Bid Form in a sealed cover at Office of the Recovery Officer-I with requisite documents/details/undertaking** is **18/12/2026 by 4.30 P.M.** EMD deposited thereafter shall not be considered for participation in the E-auction sale, meaning thereby EMD received after due Date and Time shall be rejected & the amount paid towards the EMD amount shall be returned to them by way of option given by them in the E-Auction bid Form.

Each Bid should be enclosed/attached with KYC documents of Bidder i.e., Self-Attested Copy of Officially Valid Identity & Address Proof, mobile number, self-attested copy of AADHAAR Card and PAN card and in case of Non-Individual/Company Copy of the resolution passed by the Board of Directors of the company or any other such document confirming representation /attorney of the company. In the case of Individual, a declaration if the Bid is on his/her own behalf or on behalf of his/her principals be also submitted. In the latter case, the bidder shall be required to deposit his/her authority and in case of default, his/her bid shall be rejected.

All above prescribed documents along with Bid Form must be submitted before Recovery Officer-I, DRT Nagpur, in a Closed sealed Cover.

8] The physical inspection of the property to be conducted & **facilitated by CH Bank for intending Bidders,** which is to be undertaken between **11.00 A.M. to 5.00 P.M. on 10/12/2026** at the property site.

9] **It is the sole responsibility of the Bidder** to have active E-Mail id, and a computer terminal/system with internet connection to enable him/her/them to participate in the bidding. Any issue with regard to digital signature certificate if any and connectivity during the course of online bidding shall be the sole responsibility of the bidder and no claim in this regard shall be entertained.

10] The interested bidders has to follow FAQs/Information/terms & conditions available on Website/Portal **https://baanknet.com** of designated E-Auction agency **M/S PSB Alliance Pvt. Limited** for successful participation in e-auction. The interested bidders may avail Online training of E-Auction, after deposit of EMD from **M/S PSB Alliance Pvt. Limited.**

11] If the bid is increased within the last 5 minutes of the given time of auction, the auction time is further extended by additional time of 5 minutes to enable the other bidders to increment their bids & the auction process comes to an end if no further increment(s) is/are made within the extended time of 5 minutes.

12] The successful bidder shall have to pay **25% of the E-Auction Sale proceeds** after adjustment of EMD on being knocked down, **by next date** in the said account as per details mentioned in Sr.No.5 above. **If the next day is Holiday or Sunday, then on next first office working day.**

13] The **successful bidder shall have to deposit the balance 75% of the E-Auction sale proceeds on or before 15th day from the date of E-Auction sale of the property,** exclusive of such day, **or** if the 15th day be Sunday or other Holiday, then on the first office working day after the 15th day, by prescribed mode as stated in Sr.No.5 above. In addition to the above the purchaser shall also deposit Poundage fee with Recovery Officer, DRT, Nagpur @2% up to Rs.1,000/- and @1% of the excess of the said amount of Rs.1,000/- through DD drawn in favor of "**Registrar, DRT, Nagpur.**"

14] **In case of default of payment by the successful (H1) bidder within the prescribed period, the deposit**, after defraying the expenses of the sale, may, if the undersigned thinks fit, **shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.** The property shall be resold, after the issue of fresh proclamation of sale.

15] **Highest bidder(H1) shall Not have any right /title over the property until the sale is confirmed** by the recovery officer, DRT, Nagpur.

16] The amount of EMD deposited by the unsuccessful bidders shall be refunded through online mode in case of EMD deposited through Online. In case EMD is deposited in the form of DD the same shall be returned by Hand. Original ID Proof of the photocopy sent with the E-Auction Bid Form has to be brought. **No interest shall be paid on the EMD amount.**

17] No request for inclusion /substitution in the sale certificate shall be entertained of names of any person(s) other than those mentioned in the E-Auction Online/E-Auction Bid Form.

18] In case of more than one items of property brought for sale, the sale of such properties will be as per the convenience and it is not obligatory to go serially as mentioned in the sale notice.

19] **Once the bid is submitted it is mandatory for the Bidder(s) to participate in the Bidding process of the E-Auction Sale by logging in on the E-Auction agency portal, failing which the EMD shall be forfeited to the Government, if the undersigned thinks fit.**

20] NRI Bidders must necessarily enclose a copy of photo page of their passport and route their bid duly endorsed by Indian Mission (Embassy).

21] The property is being sold on **"AS IS WHERE IS BASIS" & As is What is Basis" and** is subject to publication charges, revenue and other Encumbrances as per rules.

22] **The bidder(s) are advised to carry out their own enquires regarding Title Deeds, Encumbrances, search results and other revenue records relating to the property and shall satisfy themselves regarding the Nature and description of the property, condition, any encumbrances, lien, charges, statutory dues over the property etc. Before submitting the Bids.**

23] All bidders shall be deemed to have read and understood the terms and conditions of sale and shall be bound by the said terms and conditions.

24] Delivery of possession of the property sold shall be as per the income Tax (Certificate Proceedings) Rules,1962.

25] The above Terms and conditions are in addition to the Terms and conditions contained in the Auction Bid Form and web-site.

26] This proclamation of sale can be viewed at the website **www.drt.gov.in.**

27] The successful bidder shall bear the charges payable for conveyance, Registration fees, stamp duty, etc.as applicable. All the statutory charges if any shall be borne by the successful Auction Purchaser.

28] **The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone or cancel the E-auction Sale at any time without assigning any reason thereof.**



Schedule of Property

Lot Number	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners.	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value.
1.	2.	3.	4.	5.
1.	**(Mortgaged Property Owned by CDs)** **Row House No." A-8"**, admeasuring built-up area 105.465 Sq. Mtrs in **Gabhara building No."A"** constructed on plot no.29 to 34, along with undivided share and interest in plot no.29 to 34 admeasuring 112.218 sq.mtr, Survey No.85,P.H.No.31, **Mouza-Sumthana, Tahsil-Bhadrawati**, Tahsil and **District-Chandrapur**. The said plot no.29 to 34 is bounded as under: - Towards East: 9mtr road within Layout Towards West: 6mtr road within Layout Towards North: Plot no.35,36,37,38,39,40 Towards South:6mts road within layout **The boundaries of Row-House No. A-8 are as under: -** Towards East: Row House No. A-9 Towards West: Row House No. A-7 Towards North: Plot No.35,36,37,38,39,40 Towards South :6 mtr road within Layout	Not known	Not Known	Not Known

Note:

- **Date of E-Auction Sale** :- **23/12/2026** Between **11.00 A.M. to 1.00 P.M.**
- **Last Date of Submission of Bid** :- **18/12/2026** by **4.30 P.M.**
- **Date of Inspection of Property** :- **10/12/2026** Between **11.00 A.M. to 5.00 P.M.**

Given under my hand and seal of the Tribunal on this the **28th day** of **October 2026.**

DEBTS RECOVERY TRIBUNAL NAGPUR ★ ऋण वसुली अधिकरण नागपुर ★ सत्यमेव जयते

[Shrihari Shashikant Pargaonkar]
RECOVERY OFFICER-I,

28/10/2026

DEBTS RECOVERY TRIBUNAL, NAGPUR

2ND FLOOR, B BLOCK, CGO COMPLEX, SEMINARY HILLS, NAGPUR-440 006

TERMS AND CONDITIONS OF SALE (R.P.No.08/2025)

GENERAL

1. The Auction shall only be through Ónline Electronic mode' through the website/E-Auction Portal of the service provider agency of the Certificate Holder Bank, who shall arrange the platform for the E-Auction.

2. The bidders may participate in the E-Auction from their own offices/place of their choice. DRT/Bank/Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.

3. In case some persons desirous of bidding does not have access to internet, the contact person of the Certificate Holder Bank shall provide assistance to such bidder.

4. For details/help/procedure/online training about the E-Auction, the prospective bidders may contact the E-Auction service provider agency as mentioned in the notice of Proclamation of Sale. They may also visit the website of the service provider agency.

5. Hard copy [printed copy] of the E-Auction Bid form duly filled in for each lot along with self-attested copies of Photo Id [PAN Card/AADHAAR Card/OVD] and Address Proof(AADHAAR Card/OVD) shall be submitted to the Recovery Officer-I, DRT Nagpur on or before Date **18-12-2026 & up to 4.30 p.m.,** for proposed auction for getting qualified to participate in the E-Auction process.

6. The intending bidders should register their participation with the service provider well in advance and should get User Id and Password.

7. The Recovery Officer knows no arrears of Municipal Tax or other Taxes or any other encumbrance except those specifically given in the Schedule. Any statutory claim made in respect of the property up to the date of sale may be paid from and out of the sale proceeds to the extent the sale proceeds are in excess of the amount certified in the Recovery Certificate.

8. The bidder shall give his full name and complete address and state clearly whether he is submitting bid for himself or on behalf of another and in the latter case furnish proper authority in that regard and the full name and complete address of such party with his PAN / TAN Number and photocopy thereof.

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9. Two or more persons may join together in submitting the bid but they may declare in writing their specific shares at the time of auction. In the absence of such declaration, it shall be deemed that they have equal shares. One sale certificate shall be issued in their joint names.

10. The properties shall ordinarily be sold in the same order in which they appear in the proclamation of sale.

11. There shall be no fresh proclamation of sale if the sale is postponed for a period less than thirty days or in case sale is postponed beyond thirty days at the instance of the Certificate Debtor.

12. No sale shall be confirmed by the Recovery Officer if the Certificate Debtor and Certificate Holder satisfy the Recovery Officer within thirty days of the sale that the Recovery Certificate has been fully satisfied provided that the Certificate Debtor immediately pays compensation to the successful bidder as provided by Rule 60(1) (b) of Second Schedule to the Income-tax Act.

13. In case of stay of sale or Recovery Proceeding by a Court or Tribunal of competent jurisdiction, the auction may either be postponed or cancelled without any further notice and the persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.

14. All bidders shall be deemed to have read and understood the terms and conditions of sale and be bound by them.

15. The Recovery Officer may accept or reject the bid or postpone/ cancel the E-Auction without assigning any reasons thereof.

16. Confidentiality: (a) The e-auction service provider, the officials of the Bank, including their men, agents, servants, etc., facilitating the e-auction sale, shall maintain absolute strict confidentiality of the particulars of the bidders participating in the e-auction sale. (b) Breach of confidentiality, if noticed, will result in cancellation of sale and appropriate action.

17. 15.The e-auction service provider shall submit to the Recovery Officer, as and when called for, the "The Third-Party Audit" certificate as per CVC norms on the software employed and used for the DRT auction-sales.

18. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same. The above terms and conditions are general in nature, subject to change and are in addition to other specific conditions given in the proclamation of sale.

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TERMS AND CONDITIONS OF SALE BY PUBLIC AUCTION OF IMMOVABLE PROPERTY

1. If for any reason the sale is not confirmed or is set aside, or stayed, the purchase money paid may be refunded to the purchaser, if any.

2. After the confirmation of the sale, a Sale Certificate shall be issued. The Sale Certificate is liable for stamp duty, registration and incidental charges to be paid by the Auction Purchaser.

3. As far as possible a plan of the property shall be annexed to the Sale Certificate.

4. The purchaser shall be deemed to have purchased the property with full knowledge and subject to all the reservations, if any, in the Master Plan and / or Development Plan or Draft Development Plan or Town Planning Scheme affecting the property and consent, including permission of the Competent Authority and / or under the relevant Provisions of the laws touching the matter, if any, shall be obtained by him from the concerned authorities.

TERMS AND CONDITIONS OF SALE BY PUBLIC AUCTION OF MOVABLE PROPERTY (As Applicable)

1. The entire price shall be paid at the time of the sale or immediately thereafter as the Tribunal / Recovery Officer conducting the auction directs and in default of payment, the property shall forthwith be put up for auction again.

2. The property shall be handed over to the Purchaser and a Certificate of Sale shall be issued after the sale.

3. The buyer shall forthwith remove the property from the place of storage. The Recovery Officer may allow reasonable time to remove the property from the place of storage.

4. The property shall remain at the risk of the buyer from the time of acceptance of his bid and the Recovery Officer shall not be under any liability for the safe custody or preservation thereof from that date.

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DEBTS RECOVERY TRIBUNAL, NAGPUR
2nd FLOOR, B-Block, CGO Complex, Seminary Hills, NAGPUR- 440 006
Ph: 0712-2510122, 2510062. Fax: 0712-2510110.

E-AUCTION SALE OF IMMOVABLE PROPERTIES UNDER THE RECOVERY OF DEBTS AND BANKRUPTCY ACT (RDB ACT)-1993.

R.P. No.08/2025

E- AUCTION BID FORM

1. Name of Bidder(s) :
2. Father's / Husband's Name :
3. Postal Address of Bidder(s) :
4. Phone & Cell Nos. :
5. E-Mail ID of Bidder(s) :
6. **Bank account details to which EMD amount is to be Refunded:**
   - i) Bank A/c No. :
   - ii) IFSC Code No. :
   - iii) Bank & Branch name :
7. Date of submission of bid :
8. PAN Number of Bidder(s) :
9. Property Lot No. :
10. **EMD Remittance Details :-**

Date of remittance : .....
Name of Bank & Branch : **STATE BANK OF INDIA,SARB Branch,Nagpur**
A/c No. : **43527888555**
IFSC Code No. : **SBIN0010152**

11. Copy of AADHAAR CARD & PAN Card enclosed : Yes / No
12. Address Proof Enclosed : Yes / No

I declare that I have read, understood and agree to all the terms and conditions of E-auction sale being conducted by DRT Nagpur and shall abide by them. In the event of my not being declared as successful bidder in the e-auction, the EMD amount paid by me may be credited to my account at S.No.6 above.

LAST DATE FOR SUBMISSION OF HARD COPY OF THIS BID FORM WITH COPIES OF PHOTO ID, ADDRESS PROOF AND RTGS/NEFT RECEIPT TO THE RECOVERY OFFICER-I is: 18/12/2026.

(Signature of the Bidder(s))

- In case of multiple bidders, the details be given in tabular form in a separate sheet.
- **Hard copy [printed copy] of this E-Auction Bid form duly filled in for each lot along with self-attested copies of Photo Id [AADHAAR Card, PAN Card etc.] and Address Proof shall be submitted to the Recovery Officer, DRT Nagpur before18/12/2026 By 4.30 p.m. for getting qualified to participate in the E-Auction process.**



DECLARATION

Date:

To,
Recovery Officer-I,
Debts Recovery Tribunal,
Nagpur.

Sir,

1. I/We, the Bidder/s aforesaid do hereby state that, **I/We have read the entire terms and conditions of the Proclamation E-Auction sale Notice dated 28-10-2026 in R.P.No.08/2025 and have understood them fully.** I/We, hereby unconditionally agree to conform with and to be bound by the said terms and conditions and adhering to which I wish to participate in the Online Auction.

2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our bid and that the particulars remittance given by me/us in the bid form is true and correct.

3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/ our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Tribunal and the Tribunal will be at liberty to annul the offer made to me/us at any point of time.

4. I/We also agree that after my/our offer given in my/our bid for purchase of the assets is accepted by the Tribunal and I/We fail to accept or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all the terms and conditions of the bid and offer letter, the EMD and any other monies paid by me/us along with the bid and thereafter, are liable to be forfeited.

5. I/We understand that in the event that the successful Bidder fails to comply with the Terms and Conditions of the Sale and the Tribunal in its sole discretion offers the Asset(s) to me/us to our highest offered bid then I/We are unconditionally bound to comply with the Terms and Conditions of Sale. And in the event of we failing to comply with the same, I/We agree that the Tribunal is entitled to forfeit the EMD deposited. I/We also understand that the EMD of all Bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets I/we state that I/We have fully understood the terms and conditions therein and agree to be bound by the same.

6. The decision taken by Recovery Officer of this Tribunal in all respects shall be binding on me/us.

7. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

- Signature.....
- Name.....
- Address.....
- E-mail ID.....
- Mobile.....

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ऋण वसुली अधिकरण, नागपूर