केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

ASSET RECOVERY MANAGEMENT BRANCH-1, BENGALURU

Ref: ARM-I/F-799/160001812688/2026 **Date: 13-11-2026**

To,

1. Mr. HARIPRASAD REDDY GUDALA Alias GUDALA HARIPRASAD REDDY- Borrower1 S/o GUDALA RADHAKRISHNA REDDY PLOT NO 3 KEERTHI ENCLAVE GNT ROAD OLD COTTON MILL KOTAPOLURU NELLORE Doravarisatram ANDHRA PRADESH - 524123	2. Mrs. GUDALA PRABHAVATHI- Co borrower W/O GUDALA HARIPRASAD REDDY PLOT NO 3 KEERTHI ENCLAVE GNT ROAD OLD COTTON MILL KOTAPOLURU NELLORE Doravarisatram ANDHRA PRADESH- 524123

Dear Sir / Madam;

Sub: **NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002**

As you are aware, I on behalf of Canara Bank have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our **ARM-I Branch Bangalore of Canara Bank.**

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15** days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
आस्ती वसूली प्रबंधन शाखा - I, एम.जी. रोड, बेंगलूरु - 560 001
Asset Recovery Management Br. - I, M.G. Road, Bengaluru-1

Authorised officer

Encl: Sale Notice

M.G. Road BENGALURU - 560 001 CANARA BANK Asset Recovery Management Branch - I

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ASSET RECOVERY MANAGEMENT BRANCH-1, BENGALURU

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provison to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Koramangala Layout Branch (0885)** of the Canara Bank, **ARM-1 Branch(2366)** will be sold on "As is where is", "As is what is", and " Whatever there is" on **30-11-2026,** for recovery of **Rs.2,65,23,542.85 (Rupees Two Crore Sixty Five Lakh Twenty Three Thousand Five Hundred and Forty Two and Paisa Eighty five Only)** as on **12-11-2026** with further interest and charges thereon due to the **ARM-1 Branch, Bengaluru of Canara Bank** from **Borrower/s 1. Hariprasad Reddy Gudala Alias Gudala Hariprasad Reddy S/o Gudala Radhakrishna Reddy and 2. Gudala Prabhavathi W/o Hariprasda Reddy Gudala.**

The Earnest Money shall be Deposited by way of E-Wallet of M/s PSB Alliance Private Limited (https://baanknet.com/) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **29-11-2026 5.00 pm.**

Details and full description of the immovable property with known encumbrances, if any.

(Rs. In Lakh)

Lot	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1	SCHEDULE-A: All that the piece and parcel of property bearing site No.02, now comes under Byatarayanapura BBMP Khata No.464/14/3/3/02, Jakkur Ward No.05, Sy. No.14/3, situated at Kogilu Village Yelahanka Hobli, Bangalore North, present Yelahanka Taluk measuring East to West:40 feet, North to South:130 feet, Total 5200 Sq.feet and bounded on: East by: Remaining portion of same property West by: Road North by: Land belongs to Poojappa's South by: Road Name of the Title Holder: Mr. HARIPRASAD REDDY GUDALA alias GUDALA HARIPRASAD REDDY S/o GUDALA RADHAKRISHNA REDDY	311.00	31.10	1.00

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For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer,** Canara Bank, **ARM-1 Branch**, Bangalore, Ph: 9901642631, 9486092152 E-mail: cb2366@canarabank.com during office hours on any working day

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
आस्ती वसूली प्रबंधन शाखा - 1, एम जी रोड, बेंगलुरु - 560 001
Asset Recovery Management Br. - 1, M.G. Road, Bengaluru-1

Place: BENGALURU
Date: 13-11-2026

Canara Bank
Authorised Officer

केनरा बैंक CANARA BANK M.G. Road, BEN... 560 001 आस्ती वसूली प्रबंधन शाखा - 1,

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13-11-2026

1.	Name and Address of the Secured Creditor	:	Canara Bank, ARM-1 Branch Bengaluru #86, Spencer Towers, second Floor, Canara Bank Circle Office, Mahatma Gandhi Road, Bengaluru-560001. e-mail: cb2366@canarabank.com
2.	**Name and Addresses of the Borrower(s):** **1.Mr. HARIPRASAD REDDY GUDALA Alias GUDALA HARIPRASAD REDDY-Borrower1** **S/o GUDALA RADHAKRISHNA REDDY** **PLOT NO 3 KEERTHI ENCLAVE** **GNT ROAD OLD COTTON MILL** **KOTAPOLURU NELLORE Doravarisatram** **ANDHRA PRADESH 524123**	:	**2. Mrs. GUDALA PRABHAVATHI- Co borrower** **W/O GUDALA HARIPRASAD REDDYp** **PLOT NO 3 KEERTHI ENCLAVE** **GNT ROAD OLD COTTON MILL** **KOTAPOLURU NELLORE Doravarisatram** **ANDHRA PRADESH 524123**
3.	Total liabilities as on **12-11-2026**	:	**Rs.2,65,23,542.85 (Rupees Two Crore Sixty Five Lakh Twenty Three Thousand Five Hundred and Forty Two and Paisa Eighty five Only)** plus interest & charges
4.	(a) Mode of Auction	:	E-Auction.
	(b) Details of Auction service provider	:	**M/s PSB Alliance (https://baanknet.com/)** Helpdesk Number : 8291220220
	(c) Date & Time of Auction	:	**30-11-2026 - 10.30 A.M. to 11.30 AM.** (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	***https://baanknet.com***
5.	Reserve Price & EMD	:	

Lot	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1	**SCHEDULE-A:** All that the piece and parcel of property bearing site No.02, now comes under Byatarayanapura BBMP Khata No.464/14/3/3/02, Jakkur Ward No.05, Sy. No.14/3, situated at Kogilu Village Yelahanka Hobli, Bangalore North, present Yelahanka Taluk measuring East to West:40 feet, North to South:130 feet, Total 5200 Sq.feet and bounded on: East by: Remaining portion of same property West by: Road North by: Land belongs to Poojappa's South by: Road Name of the Title Holder: Mr. HARIPRASAD REDDY GUDALA alias GUDALA HARIPRASAD REDDY S/o GUDALA RADHAKRISHNA REDDY	311.00	31.10	1.00

6	**Other terms and conditions:**
	(a) Auction/bidding shall be only through "**Online Electronic Bidding**" through the website ***https://baanknet.com/***. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
	(b) The property can be inspected, with prior appointment with Authorised Officer on 23-**11-2026** between 11 A.M to 4.00P.M.
	(c) The property will be sold for the price which is more than the Reserve Price and the participating

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	bidders may improve their offer further during auction process.
	(d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 29-11-2026
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider E-bkray (M/s PSB Alliance Pvt. Ltd), support.baanknet@psballiance.com/ Helpdesk Number : 82912 20220.
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 29-11-2026 before 5.00 PM, to **Canara Bank, ARM-1 Branch**, Bangalore Ph: 9901642631, 9486092152 e-mail: cb2366@canarabank.com. by hand or by email.
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.
	ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
	iii) Bidders Name. Contact No. Address, E Mail Id.
	iv) Bidder's A/c details for online refund of EMD.
	(g) The intending bidders should register their names at portal ***https://baanknet.Com/*** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider E-bkray (M/s PSB Alliance Pvt. Ltd), (Contact No.8291220220, Email:support.baanknet@psballiance.com.
	(h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**
	(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 1,00,000/-** (**Rupees One Lakhs** only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
	(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
	(k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
	(l) **There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity/ water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property. All charges for conveyance, stamp duty / GST registration charges etc., as applicable shall be borne by the successful bidder only**
	(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
	(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or **Canara Bank, ARM I Branch**, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating centre, shall make necessary arrangements.
	(o) For further details contact **Authorised Officer,** Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 Ph: 9901642631 & 9486092152 e-mail: cb2366@canarabank.com during office hours on any working day or the service provider E-bkray (M/s PSB Alliance Pvt. Ltd), (Contact No.8291220220, Email:support.baanknet@psballiance.com

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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
आस्ती वसूली प्रबंधन शाखा - I, एम.जी. रोड, बेंगलूरु - 560 001
Asset Recovery Management Br. I, M.G. Road, Bengaluru-1

Date: 13-11-2026
Place: Bangalore

Authorised Officer
CANARA BANK